

Singapore

Item	2000	2005	2010	2011	2012	2013	2014	2015
Public administration and defense; compulsory social security ⁱ								
Education ⁱ								
Human health and social work activities ⁱ								
Arts, entertainment, and recreation ⁱ								
Other service activities ⁱ	15,745.9	20,883.2	32,544.2	35,864.6	37,526.2	40,314.2	42,351.2	44,380.9
Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use ^l	5,758.1	6,317.8	11,514.3	13,797.2	14,992.0	16,308.8	16,519.9	16,405.5
Activities of extraterritorial organizations and bodies	...	...	...	...	...	...	...	...
Gross value added at basic prices	153,979.8	202,577.8	304,428.0	326,286.3	340,448.9	353,686.2	366,600.5	378,404.3
Taxes less subsidies on production and imports	11,237.9	9,496.2	17,933.1	19,886.4	21,049.8	22,064.8	21,568.8	24,053.6
Net factor income from abroad	-1,012.6	-14,023.1	-1,834.5	-7,539.0	-11,494.6	-11,408.8	-19,173.6	-18,974.4
GNI	164,205.1	198,050.9	320,526.6	338,633.7	350,004.1	364,342.2	368,995.7	383,483.5
Structure of Output percent of gross value added at current basic prices								
Agriculture ^k	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Industry ^l	34.8	32.4	27.6	26.3	26.4	25.0	25.5	26.4
Services ^m	65.1	67.6	72.3	73.7	73.6	75.0	74.5	73.6
Expenditure on GDP at current market prices	165,217.7	212,074.0	322,361.1	346,172.7	361,498.7	375,751.0	388,169.3	402,457.9
Final consumption expenditure	86,365.5	104,595.9	147,356.5	157,380.4	165,462.0	175,751.9	180,570.7	189,431.3
Household final consumption ⁿ	68,636.0	82,999.2	114,518.5	124,296.2	132,722.0	138,397.4	142,302.3	147,579.9
NPISHs final consumption								
Government final consumption	17,729.5	21,596.7	32,838.0	33,084.2	32,740.0	37,354.5	38,268.4	41,851.4
Gross capital formation	57,658.7	45,313.1	89,841.2	93,555.8	107,638.7	113,905.7	112,281.8	105,806.6
Gross fixed capital formation	52,942.0	48,936.3	84,224.8	88,501.6	96,747.1	104,922.1	103,049.5	102,670.6
Public	10,992.9	9,061.1	14,013.0	15,139.2	16,552.2	16,741.2	19,239.4	20,163.6
Private	41,949.1	39,875.2	70,211.8	73,362.4	80,194.9	88,180.9	83,810.1	82,507.0
Changes in inventories	4,716.7	-3,623.2	5,616.4	5,054.2	10,891.6	8,983.6	9,232.3	3,136.0
Acquisitions less disposals of valuables	...	...	...	...	...	...	...	...
Exports of goods and services	312,560.9	479,455.7	642,333.5	695,572.7	706,318.1	722,768.6	745,712.7	710,318.1
Export of goods	267,789.6	402,182.2	504,848.8	545,991.9	546,654.2	547,265.5	554,704.5	518,377.8
Export of services	44,771.3	77,273.5	137,484.7	149,580.8	159,663.9	175,503.1	191,008.2	191,940.3
Less: Imports of goods and services	292,253.0	416,197.4	557,170.1	601,545.7	620,872.5	635,913.8	650,815.8	602,166.1
Imports of goods	239,822.9	322,717.7	419,166.6	452,860.4	458,723.0	452,612.1	453,813.4	404,921.1
Imports of services	52,430.1	93,479.7	138,003.5	148,685.3	162,149.5	183,301.7	197,002.4	197,245.0
Statistical discrepancy	885.6	-1,093.3	-	1,209.5	2,952.4	-761.4	419.9	-932.0
Structure of Demand percent of GDP at current market prices								
Household final consumption ⁿ	41.5	39.1	35.5	35.9	36.7	36.8	36.7	36.7
Government final consumption	10.7	10.2	10.2	9.6	9.1	9.9	9.9	10.4
Gross capital formation	34.9	21.4	27.9	27.0	29.8	30.3	28.9	26.3
Changes in inventories	2.9	-1.7	1.7	1.5	3.0	2.4	2.4	0.8
Exports of goods and services	189.2	226.1	199.3	200.9	195.4	192.4	192.1	176.5
Imports of goods and services	176.9	196.3	172.8	173.8	171.7	169.2	167.7	149.6
Statistical discrepancy	0.5	-0.5	-	0.3	0.8	-0.2	0.1	-0.2

Singapore

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At Chained Prices^o								
GDP by industrial origin at 2010 market prices	183,379.0	232,772.5	322,361.1	342,371.8	354,937.3	371,531.5	383,643.6	391,348.5
Agriculture, forestry, and fishing ^d	163.6	116.4	118.4	120.9	125.2	143.3	146.0	140.8
Mining and quarrying ^d								
Manufacturing	37,412.1	46,061.1	65,039.8	70,118.3	70,342.3	71,517.4	73,436.8	69,627.2
Electricity, gas, steam, and air-conditioning supply ^e	3,097.8	3,951.8	4,850.9	4,942.8	5,040.8	5,160.7	5,274.2	5,338.4
Water supply; sewerage, waste management, and remediation activities ^e								
Construction	8,887.6	6,847.3	14,221.2	14,914.5	16,618.9	17,578.1	18,193.6	18,640.3
Wholesale and retail trade; repair of motor vehicles and motorcycles ^f	27,620.2	42,681.9	58,449.2	62,453.0	64,425.6	68,662.4	70,135.7	74,445.4
Accommodation and food service activities	4,383.7	4,705.7	5,921.2	6,556.1	6,712.7	6,859.3	6,975.8	6,986.5
Transportation and storage	17,568.1	21,920.9	25,422.8	26,717.5	28,046.6	29,160.0	29,922.0	29,907.1
Information and communication	5,530.4	8,306.4	11,072.5	12,006.3	12,920.0	13,956.3	14,932.1	15,557.0
Financial and insurance activities	15,285.9	21,288.4	33,154.2	36,092.3	38,187.9	43,551.8	47,536.5	50,072.7
Real estate activities ^g	22,190.1	28,087.3	42,119.3	45,310.9	47,675.0	50,224.2	51,019.8	51,763.0
Professional, scientific, and technical activities ^g								
Administrative and support service activities ^g								
Public administration and defense; compulsory social security ⁱ								
Education ⁱ								
Human health and social work activities ⁱ								
Arts, entertainment, and recreation ⁱ								
Other service activities ⁱ	19,397.9	24,208.3	32,544.2	33,998.1	34,908.5	35,594.4	36,538.7	37,137.9
Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use ^l	9,530.6	10,813.5	11,514.3	11,618.5	11,928.5	12,229.9	12,680.6	13,317.8
Activities of extraterritorial organizations and bodies	...	...	...	...	...	...	...	...
Gross value added at basic prices	171,087.4	218,153.1	304,428.0	324,849.2	336,932.0	354,637.8	366,791.8	372,934.1
Taxes less subsidies on production and imports	12,998.9	15,476.8	17,933.1	17,522.6	18,005.3	16,893.7	16,851.8	18,414.4
Net factor income from abroad	...	...	...	...	...	...	...	...
GNI	...	...	...	...	...	...	...	...
Growth of Output annual change, percent								
GDP	8.9	7.5	15.2	6.2	3.7	4.7	3.3	2.0
Agriculture ^k	-4.8	7.1	2.4	2.1	3.6	14.5	1.9	-3.6
Industry ^l	11.3	8.0	23.9	7.0	2.3	2.5	2.8	-3.4
Services ^m	7.7	7.4	11.2	6.6	4.3	6.3	3.7	3.5
Expenditure on GDP at 2010 market prices	183,379.0	232,772.5	322,361.1	342,371.8	354,937.3	371,531.5	383,643.6	391,348.5
Final consumption expenditure	99,299.0	120,617.5	147,356.5	151,218.8	154,830.3	162,097.7	164,798.7	172,945.1
Household final consumption ⁿ	78,756.3	96,433.4	114,518.5	119,394.8	123,621.4	127,434.9	130,180.2	136,055.1
NPISHs final consumption								
Government final consumption	20,623.2	24,272.0	32,838.0	31,824.0	31,208.9	34,662.8	34,618.5	36,890.0
Gross capital formation	62,572.5	49,179.2	89,841.2	93,403.7	106,386.8	110,288.8	108,049.1	101,340.6
Gross fixed capital formation	57,109.3	53,477.0	84,224.8	88,618.4	95,931.6	101,416.0	98,777.3	97,756.1
Public	13,525.5	10,492.3	14,013.0	15,424.8	17,114.1	17,176.3	18,957.3	19,687.1
Private	44,038.1	43,091.0	70,211.8	73,193.6	78,817.5	84,239.7	79,820.0	78,069.0
Changes in inventories	5,334.1	-4,626.2	5,616.4	4,785.3	10,455.2	8,872.8	9,271.8	3,584.5
Acquisitions less disposals of valuables	...	...	...	...	...	...	...	...
Exports of goods and services	295,239.7	468,255.6	642,333.5	678,474.0	690,844.4	724,226.5	755,193.3	773,838.8

Singapore

Item	2000	2005	2010	2011	2012	2013	2014	2015
Electricity million kilowatt-hours								
Production	31,665	38,213	45,367	45,999	46,936	47,964	49,310	50,272
Consumption ^P	29,133	35,489	42,252	43,007	44,201	44,949	46,403	47,616
Retail prices Singapore dollars per liter								
Petrol, 98 octane ^Q	1.40	1.53	1.84	2.04	2.13	2.20	2.22	2.19
Diesel	0.57	0.94	1.22	1.46	1.50	1.51	1.50	1.17
PRICE INDEXES period averages								
Consumer 2014 = 100	74.8	77.3	87.8	92.5	96.7	99.0	100.0	99.5
Food	74.0	77.3	90.2	93.0	95.1	97.1	100.0	101.9
Nonfood	75.3	77.4	87.2	92.3	97.1	99.5	100.0	98.8
Wholesale ^r 2012 = 100	80.3	89.9	91.8	99.5	100.0	97.3	94.1	79.7
Implicit GDP deflator 2010 = 100	90.1	91.1	100.0	101.1	101.8	101.1	101.2	102.8
Price Indexes annual change, percent								
Consumer price index	1.3	0.5	2.8	5.2	4.6	2.4	1.0	-0.5
Food price index	0.5	1.3	1.4	3.0	2.3	2.1	2.9	1.9
Nonfood price index	1.7	0.2	3.2	5.9	5.2	2.4	0.5	-1.2
Wholesale price index	10.1	9.6	4.7	8.4	0.5	-2.7	-3.3	-15.3
Implicit GDP deflator	3.7	2.2	-0.0	1.1	0.7	-0.7	0.0	1.6
MONEY AND BANKING million Singapore dollars; calendar year								
Money supply (M1)	33,262	46,086	112,487	130,592	140,709	154,597	160,218	160,446
Currency in circulation	11,289	14,585	22,300	24,690	26,361	28,852	31,507	34,042
Demand deposits (excluding government deposits)	21,973	31,501	90,188	105,902	114,348	125,746	128,711	126,404
Quasi-money	137,636	173,712	290,609	312,766	334,683	341,311	352,213	359,794
Money supply (M2)	170,898	219,798	403,096	443,358	475,393	495,908	512,431	520,240
Foreign assets (net)	126,343	194,979	309,700	301,355	304,296	291,127	291,400	303,664
Domestic credit	126,639	129,707	260,314	305,879	343,913	419,925	492,592	487,182
Claims on govt. sector ^s	-32,455	-60,091	-49,854	-62,012	-72,694	-57,568	-20,197	-35,007
Claims on private sector ^t	117,021	129,172	202,642	249,813	287,476	338,300	358,621	372,838
Claims on other financial institutions ^u	42,073	60,627	107,526	118,078	129,130	139,193	154,169	149,351
Other items ^v	-82,084	-104,888	-166,918	-163,876	-172,816	-215,144	-271,561	-270,606
Money supply (M3)	182,913	225,700	410,109	451,666	485,915	506,900	524,166	532,945
Money Supply (M2) annual change, percent								
M2 percent of GDP at current market prices	-2.0	6.2	8.6	10.0	7.2	4.3	3.3	1.5
M2 percent of GDP at current market prices								
	103.4	103.6	125.0	128.1	131.5	132.0	132.0	129.3
Deposit Money Banks								
Demand deposits	23,650	35,140	100,394	120,133	130,966	142,677	147,007	141,953
Savings deposits	57,477	69,306	146,803	163,783	171,786	181,866	192,102	197,140
Time deposits	89,775	118,496	185,565	197,610	213,658	210,491	207,959	216,839
Domestic credits outstanding	150,458	177,801	302,693	375,873	434,415	494,617	531,857	546,909

Singapore

Item	2000	2005	2010	2011	2012	2013	2014	2015
Interest Rates^W percent per annum; period averages								
On deposits								
Savings	1.28	0.26	0.13	0.11	0.11	0.10	0.11	0.14
Time: 6 months	2.04	0.66	0.28	0.19	0.20	0.20	0.21	0.24
12 months	2.42	0.86	0.45	0.32	0.32	0.32	0.31	0.34
GOVERNMENT FINANCE million Singapore dollars; fiscal year beginning 1 April								
Central Government								
Total revenue and grants	48,400	44,313	71,166	82,672	82,885	83,900	86,820	...
Total revenue	48,400	44,313	71,166	82,672	82,885	83,900	86,820	...
Current revenue ^x	41,724	38,663	54,864	59,806	64,449	66,350	71,894	...
Taxes	24,606	24,627	41,807	46,049	50,081	51,077	54,084	...
Nontaxes	17,118	14,036	13,057	13,757	14,368	15,273	17,810	...
Capital receipts	6,676	5,650	16,302	22,866	18,436	17,550	14,926	...
Grants	-	-	-	-	-	-	-	...
Total expenditure and net lending	32,384	30,765	46,759	50,783	51,700	52,894	58,488	...
Total expenditure	30,121	30,765	46,759	50,783	51,700	52,894	58,488	...
Current expenditure	22,001	26,790	40,587	44,879	45,668	47,629	52,466	...
Capital expenditure	8,120	3,975	6,172	5,904	6,032	5,265	6,022	...
Net lending	2,263	-	-	-	-	-	-	...
Current surplus/deficit	19,723	11,873	14,277	14,927	18,781	18,721	19,428	...
Capital account surplus/deficit	-1,444	1,675	10,130	16,962	12,404	12,285	8,905	...
Overall budgetary surplus/deficit	16,016	13,548	24,407	31,889	31,185	31,006	28,333	...
Financing								
Domestic borrowing	-16,016	16,408	35,170	39,364	32,447	-15,314	15,454	...
Foreign borrowing	-	-	-	-	-	-	-	...
Use of cash balances	...	-29,956	-59,577	-71,253	-63,632	-15,692	-43,786	...
Government Finance percent of GDP at current market prices								
Total revenue	29.3	20.9	21.5	23.6	22.7	21.9	22.1	...
Taxes	14.9	11.6	12.6	13.1	13.7	13.4	13.8	...
Total expenditure	18.2	14.5	14.1	14.5	14.2	13.8	14.9	...
Overall budgetary surplus/deficit	9.7	6.4	7.4	9.1	8.5	8.1	7.2	...
Expenditure by Function, Central Government								
Total	30,121	30,765	46,759	50,783	51,699	52,894	58,487	...
General public services	3,648	4,843	6,022	5,675	6,401	7,119	8,111	...
Defense	7,701	9,557	11,431	11,627	11,891	12,157	12,714	...
Education	6,333	6,649	9,829	10,582	10,533	11,615	11,667	...
Health	1,543	1,792	3,801	4,005	4,729	5,824	7,075	...
Social security and welfare	1,069	626	3,615	5,447	6,332	5,575	6,355	...
Housing and community amenities	3,233	3,704	4,232	4,364	3,619	2,924	3,624	...
Economic services	6,044	3,563	6,861	7,839	6,971	6,071	6,900	...
Agriculture	203	64	115	125	134	146	158	...
Industry	5	18	122	148	177	208	258	...
Electricity, gas, and water	-	-	-	-	-	-	-	...
Transport and communications	3,683	1,899	3,535	3,241	3,127	2,969	3,393	...
Other economic services	2,153	1,582	3,089	4,325	3,533	2,748	3,092	...
Others	550	31	968	1,244	1,223	1,609	2,043	...

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Expenditure by Function percent of GDP at current market prices								
Education	3.9	3.2	3.0	3.0	2.9	3.0	3.0	...
Health	0.9	0.9	1.1	1.1	1.3	1.5	1.8	...
Social security and welfare	0.6	0.3	1.1	1.6	1.7	1.5	1.6	...
EXTERNAL TRADE ¹ million Singapore dollars; calendar year								
Exports, fob	237,826	382,532	478,841	514,137	508,942	509,191	513,248	476,285
Imports, cif	232,175	333,191	423,222	458,456	474,462	466,755	463,779	407,768
Trade balance	5,651	49,341	55,619	55,681	34,480	42,437	49,469	68,518
External Trade annual change, percent								
Exports	22.4	14.0	22.4	7.4	-1.0	0.0	0.8	-7.2
Imports	23.4	13.6	18.8	8.3	3.5	-1.6	-0.6	-12.1
Direction of Trade million US dollars; calendar year								
Exports, total	138,046	229,447	352,273	410,131	409,709	412,161	410,076	351,518
1. Malaysia	25,042	30,405	41,913	50,019	50,432	50,107	49,041	37,841
2. China, People's Rep. of	5,377	19,752	36,496	42,764	44,071	48,538	51,471	48,254
3. Hong Kong, China	10,842	21,570	41,326	45,156	44,775	46,168	45,087	40,337
4. Indonesia	-	22,109	33,091	42,832	43,332	40,711	38,561	28,906
5. United States	23,891	23,880	23,005	22,362	22,709	24,063	24,247	24,116
6. Japan	10,404	12,536	16,412	18,432	18,826	17,674	16,753	15,281
7. Korea, Rep. of	4,916	8,053	14,399	15,483	16,580	16,772	16,703	14,511
8. Australia	3,222	8,429	12,585	16,092	17,140	15,805	15,503	11,587
9. Taipei, China	8,225	8,970	12,820	14,599	14,447	15,342	16,150	14,449
10. Thailand	5,872	9,431	12,702	14,100	15,622	15,303	15,048	13,807
Imports, total	134,633	200,197	310,879	366,061	379,961	373,081	366,301	297,034
1. China, People's Rep. of	7,116	20,526	33,666	38,020	39,192	43,685	44,374	42,191
2. Malaysia	22,848	27,347	36,358	39,132	40,418	40,833	39,041	33,143
3. United States	20,270	23,482	35,633	39,536	38,818	38,872	37,876	33,371
4. Taipei, China	5,965	11,835	18,518	21,733	25,309	28,992	30,050	24,670
5. Korea, Rep. of	4,822	8,599	18,030	21,770	25,665	24,045	21,601	18,193
6. Japan	23,189	19,244	24,454	26,235	23,639	20,389	20,106	18,589
7. Indonesia	-	10,452	16,839	19,300	20,193	19,209	18,789	14,377
8. Saudi Arabia	4,338	8,958	11,241	17,620	17,192	12,851	14,645	7,939
9. United Arab Emirates	1,506	2,538	6,371	11,634	15,668	16,539	15,396	8,173
10. Germany	4,236	5,955	8,904	10,417	10,570	10,869	10,643	8,950
BALANCE OF PAYMENTS ² million US dollars; calendar year								
Current account balance	10,358	28,130	56,292	62,790	52,346	53,771	53,514	57,923
Balance on goods	16,223	47,738	62,840	74,037	70,362	75,644	79,624	82,526
Exports	155,339	241,609	370,260	434,050	437,428	437,358	437,775	377,057
Imports	139,117	193,871	307,420	360,013	367,067	361,714	358,151	294,531
Balance on services	-4,443	-9,736	-381	712	-1,989	-6,232	-4,731	-3,859
Credit	25,971	46,422	100,832	118,913	127,762	140,257	150,744	139,613
Debit	30,414	56,158	101,213	118,201	129,751	146,489	155,475	143,472

Singapore

Item	2000	2005	2010	2011	2012	2013	2014	2015
Debt service <i>million US dollars ; transactions during the year</i>								
Principal repayments on long-term debt
Interest on long-term debt
Interest on short-term debt

... = data not available at cutoff date; | = marks break in series; - = magnitude equals zero; 0 or 0.0 = magnitude is less than half of unit employed; cif = cost, insurance, and freight; fob = free on board; GDP = gross domestic product; GNI = gross national income; IMF = International Monetary Fund; NPISH = nonprofit institution serving households; SDR = special drawing right; US = United States.

- a Refers to Singapore residents (i.e., Singapore citizens and permanent residents) and nonresidents.
- b Refers to persons aged 15 years and over. Estimates of the total labor force are derived by combining data on residents (also known as locals) obtained from the Comprehensive Labour Force Survey with foreign workforce data compiled from administrative records except for 2000 and 2005 which are census results and the mid-decade (2005) General Household Survey (GHS). June 2007 data have been adjusted based on latest revised population estimates from the Singapore Department of Statistics to facilitate comparisons with June 2008 onward.
- c Refers to Singapore residents only. Resident figures are based on the mid-year Comprehensive Labour Force Survey except for 2000 and 2005 which are data from the mid-decade (2005) General Household Survey and the Population Census (2000) by the Department of Statistics, Ministry of Trade and Industry. Data on industry are classified according to the Singapore Standard Industry Classification (SSIC). SSIC 1990 was used for years 1990–1997, SSIC 1996 for 1998 and 1999, SSIC 2000 for 2000–2004, SSIC 2005 for 2005–2009, SSIC 2010 for 2010–2014, and SSIC 2015 for 2015.
- d Forms part of other goods industries comprising agriculture, forestry, and fishing; and mining and quarrying.
- e Forms part of utilities comprising electricity, gas, steam, and air-conditioning supply; and water supply; sewerage, waste management, and remediation activities.
- f Excludes repair of motor vehicles and motorcycles.
- g Forms part of business services comprising real estate activities; professional, scientific, and technical activities; and administrative and support service activities.
- h Includes professional, scientific, and technical activities; administrative and support service activities; public administration and defense; compulsory social security; human health and social work activities; education; arts, entertainment, and recreation; other service activities; activities of households as employers; undifferentiated goods- and services-producing activities of households for own use; and activities of extraterritorial organizations and bodies.
- i Forms part of other service industries comprising public administration and defense; compulsory social security; education; human health and social work activities; arts, entertainment, and recreation; and other service activities.
- j According to *Adoption of Singapore Standard Industrial Classification 2010 in the National Accounts: Output-Based GDP, March 2012* (http://www.singstat.gov.sg/publications/publications-and-papers/economy#national_accounts, accessed June 2016), ownership of dwellings does not fall into any section of the SSIC. It refers to housing services provided by owner-occupiers and individuals who let out their residential properties.
- k Refers to other goods industries.
- l Refers to manufacturing, construction, and utilities.
- m Refers to services producing industries, including ownership of dwellings.
- n Includes NPISHs.
- o The GDP estimates at constant prices are chain-linked at the base year (i.e., 2010 = 100) to preserve the price structure. Additivity prior to the base year may be lost in the process.
- p Refers to total electricity sales.
- q Prior to 2005, data refer to premium gasoline.
- r Refers to domestic supply price index.
- s The Monetary Authority of Singapore's holdings of government securities have been reclassified under domestic credit to government instead of other items.
- t Refers to total domestic credit less net claims on the government sector and claims on other financial institutions.
- u Refers to investment in securities and equities in Singapore.
- v Residual item.
- w Refers to the average rates quoted by 10 leading banks.
- x For 2000, data refer to the revenues credited to the consolidated revenue account.
- y Prior to 2003, data exclude Indonesia.
- z Singapore's balance-of-payments accounts are compiled in accordance with the sixth edition of the IMF's Balance of Payments and International Investment Position Manual.
- aa The capital account is consolidated under the financial account.
- ab Decrease in assets and liabilities as well as net inflows in net balances are indicated by a minus (-) sign.
- ac Beginning 2000, short-term debt refers to debt due within a year of the reference period, which may include components of the total external debt. Long-term debt refers to the residual.
- ad Beginning 1998, the computation of the ratio was discontinued in view of the change in external debt coverage.

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Sources:

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