

Solomon Islands

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
POPULATION																
Total population ^a <i>thousand</i>	418.6	428.5	438.5	448.8	459.4	470.1	481.2	492.5	504.0	515.9	528.0	540.4	553.1	566.0	579.3	592.9
Population density <i>persons per square kilometer</i>	13.8	14.1	14.4	14.8	15.1	15.5	15.8	16.2	16.6	17.0	17.4	17.8	18.2	18.6	19.1	19.5
Population <i>annual change, percent</i>	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3
LABOR FORCE <i>thousand; calendar year</i>																
Employed ^b	81.2	...	...	...	...	...	...
Agriculture, forestry, and fishing	33.7	...	...	...	...	...	...
Mining and quarrying
Manufacturing	5.2	...	...	...	...	...	...
Electricity, gas, steam, and air-conditioning supply; water supply; sewerage, waste management, and remediation activities	0.4	...	...	...	...	...	...
Construction	5.0	...	...	...	...	...	...
Wholesale and retail trade; repair of motor vehicles and motorcycles	7.8	...	...	...	...	...	...
Accommodation and food service activities	1.2	...	...	...	...	...	...
Transportation and storage	4.0	...	...	...	...	...	...
Information and communication
Financial and insurance activities	0.5	...	...	...	...	...	...
Real estate activities	0.4	...	...	...	...	...	...
Other services	22.6	...	...	...	...	...	...
Unpaid work	129.1	...	...	...	...	...	...
Unemployed	4.9	...	...	...	...	...	...
Unemployment rate <i>percent</i>	2.0	...	...	...	...	...	...
Labor force <i>annual change percent</i>	5.0	...	...	...	...	...	...
Labor force participation rate <i>percent</i>	62.7	...	...	...	...	...	...
Male	63.3	...	...	...	...	...	...
Female	62.1	...	...	...	...	...	...
NATIONAL ACCOUNTS <i>million Solomon Islands dollars; calendar year</i>																
At Current Prices																
GDP by industrial origin at current factor cost | current market prices ^d	1,453.4	1,435.9	1,527.6	2,393.6	2,689.1	3,195.9	3,588.4	4,070.7	4,608.5	5,011.7	5,595.2	6,296.6	6,710.8	7,369.2	7,660.1	8,197.4
Agriculture, forestry, and fishing	910.4	1,031.4	1,031.1	1,129.7	1,226.1	1,461.8	1,517.9	1,707.1	1,858.7	1,957.0	2,074.8	2,150.0	...
Mining and quarrying	1.2	2.9	3.2	3.9	5.3	8.6	23.3	37.3	268.0	180.3	192.6	59.7	...
Manufacturing	155.6	177.0	192.0	231.5	310.1	343.6	398.0	465.4	527.3	530.3	534.6	609.6	...
Electricity, gas, steam, and air-conditioning supply	43.4	47.7	22.8	38.9	36.1	35.7	61.5	113.5	127.8	160.0	195.8	245.4	...
Water supply; sewerage, waste management, and remediation activities
Construction	100.7	73.4	84.1	97.0	102.9	118.1	133.9	131.5	133.7	163.6	189.3	237.7	...
Wholesale and retail trade; repair of motor vehicles and motorcycles	182.3	202.1	374.2	460.4	497.3	584.7	641.7	731.3	821.7	920.3	1,014.0	1,127.1	...
Accommodation and food service activities	9.4	23.2	17.5	16.6	28.6	33.5	97.3	137.7	176.6	183.3	207.3	173.4	...
Transportation and storage	152.8	191.8	197.2	213.5	225.4	257.5	287.3	307.8	323.1	338.3	367.0	400.7	...
Information and communication	43.5	62.3	83.4	103.9	120.2	130.3	134.1	128.3	84.3	75.1	77.5	79.3	...
Financial and insurance activities	28.9	48.3	90.8	149.3	192.9	251.1	228.1	206.1	245.5	299.3	336.0	372.9	...
Real estate activities
Professional, scientific, and technical activities	323.9	344.4	373.8	404.1	425.2	451.8	471.3	491.2	515.6	570.1	699.2	715.3	...
Administrative and support service activities
Public administration and defense; compulsory social security	160.2	165.4	362.4	342.8	431.2	446.4	510.4	570.1	563.1	618.0	708.1	728.0	...
Education	86.2	102.2	130.1	144.7	187.1	217.8	236.9	269.1	286.5	316.8	366.1	367.0	...

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Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Human health and social work activities	29.6	36.1	47.1	73.7	76.6	89.3	101.0	113.5	121.9	137.5	164.0	166.4	...
Arts, entertainment, and recreation
Other service activities	109.9	120.1	137.7	156.8	182.6	192.7	188.6	205.5	216.2	234.3	235.6	250.9	...
Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use
Activities of extraterritorial organizations and bodies
Gross value added at basic prices	2,338.0	2,628.3	3,147.4	3,566.8	4,047.6	4,622.9	5,031.3	5,615.4	6,270.0	6,684.2	7,361.9	7,683.4	...
Taxes less subsidies on production and imports	71.3	82.4	84.5	87.7	108.7	121.8	127.9	129.0	186.9	222.2	226.9	220.5	...
Net factor income from abroad
Less imputed bank charges	-15.6	-21.4	-36.1	-66.2	-85.5	-136.3	-147.5	-149.2	-160.4	-195.5	-219.5	-243.6	...
GNI at current market prices
Structure of Output percent of GDP at current market prices																
Agriculture	38.9	39.2	32.8	31.7	30.3	31.6	30.2	30.4	29.6	29.3	28.2	28.0	...
Industry	12.9	11.5	9.6	10.4	11.2	10.9	12.3	13.3	16.9	15.5	15.1	15.0	...
Services	48.2	49.3	57.6	57.9	58.5	57.4	57.6	56.3	53.5	55.2	56.7	57.0	...
Expenditure on GDP at current factor cost | current market prices	1,453.4	1,435.9	1,527.6 |	2,393.6	2,689.1	3,195.9	3,588.4	4,070.7	4,608.5	5,011.7	5,595.2	6,296.6	6,710.8	7,369.2	7,660.1	...
Final consumption expenditure	2,176.5	2,591.9	3,637.6	3,957.6	4,329.3	4,988.1	5,219.4	5,856.7	5,821.0	6,050.5	6,821.2	7,239.3	...
Household final consumption	1,518.0	1,727.4	2,019.4	2,209.3	2,482.8	2,964.2	3,047.5	3,366.3	3,605.9	3,860.9	4,246.9	4,442.8	...
NPISHs final consumption	133.9	135.5	156.3	180.1	180.8	193.8	187.3	205.6	218.5	231.4	234.8	255.8	...
General government final consumption	524.6	729.0	1,461.9	1,568.2	1,665.7	1,830.1	1,984.7	2,284.8	1,996.5	1,958.2	2,339.4	2,540.7	...
Gross capital formation
Gross fixed capital formation	219.5	290.7	517.7	559.5	685.7	742.1	725.5	1,427.0	1,052.9	1,116.5	1,274.6	1,298.5	...
Change in inventories
Acquisitions less disposals of valuables
Exports of goods and services	659.5	868.4	1,065.0	1,271.2	1,710.4	2,089.1	1,891.9	2,663.0	4,225.0	4,447.0	4,182.0	4,169.4	...
Exports of goods	500.1	641.0	753.1	867.7	1,259.2	1,631.4	1,328.6	1,804.0	3,174.0	3,448.0	3,204.0	3,340.3	...
Exports of services	159.4	227.4	311.9	403.5	451.2	457.6	563.3	859.0	1,051.0	999.0	978.0	829.2	...
Less: Imports of goods and services	791.1	1,189.5	1,683.2	2,006.8	2,745.3	3,165.2	2,772.6	4,418.0	4,658.0	4,785.0	4,956.0	5,074.5	...
Imports of goods	676.6	1,019.5	1,408.8	1,489.3	2,004.9	2,267.1	1,926.6	2,906.0	3,176.0	3,281.0	3,380.0	3,387.2	...
Imports of services	114.5	170.0	274.3	517.6	740.4	898.1	846.0	1,512.0	1,482.0	1,504.0	1,576.0	1,687.3	...
Statistical discrepancy	129.3	127.5	-341.3	-193.0	90.6	-45.6	-52.6	66.4	-144.3	-118.1	47.5	27.4	...
Structure of Demand percent of GDP at current market prices																
Household consumption	63.4	64.2	63.2	61.6	61.0	64.3	60.8	60.2	57.3	57.5	57.6	58.0	...
Government consumption	21.9	27.1	45.7	43.7	40.9	39.7	39.6	40.8	31.7	29.2	31.7	33.2	...
Gross domestic capital formation
Change in inventories
Exports of goods and services	27.6	32.3	33.3	35.4	42.0	45.3	37.7	47.6	67.1	66.3	56.7	54.4	...
Imports of goods and services	33.1	44.2	52.7	55.9	67.4	68.7	55.3	79.0	74.0	71.3	67.3	66.2	...
Statistical discrepancy	5.4	4.7	-10.7	-5.4	2.2	-1.0	-1.0	1.2	-2.3	-1.8	0.6	0.4	...
At Constant Prices																
GDP by industrial origin at 1985 factor cost | constant 2004 prices ^e	291.1	267.9	260.5 |	2,521.5	2,689.1	2,937.4	3,034.1	3,138.4	3,342.4	3,437.4	3,771.1	4,048.7	4,141.9	4,258.6	4,344.7	4,470.7
Agriculture, forestry, and fishing	123.1	118.8	124.5	957.3	1,031.4	1,012.7	1,044.4	1,005.5	1,149.8	1,173.6	1,347.0	1,377.8	1,370.7	1,359.4	1,455.4	...
Mining and quarrying	9.3	0.1	0.1	1.3	2.9	2.7	2.0	3.1	9.1	19.4	27.4	221.5	221.5	192.8	79.1	...

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Manufacturing	13.9	11.2	10.6	175.9	177.0	166.4	184.2	226.0	222.2	222.2	241.1	246.6	251.8	252.1	261.0	...
Electricity, gas, steam, and air-conditioning supply	5.0	4.5	4.6 |	46.3	47.7	47.6	58.3	25.1	70.2	54.9	96.5	85.8	72.9	80.9	87.8	...
Water supply; sewerage, waste management, and remediation activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Construction	7.1	6.8	6.2 |	91.5	73.4	75.1	80.6	88.4	93.9	98.0	90.1	75.1	73.8	81.8	99.7	...
Wholesale and retail trade; repair of motor vehicles and motorcycles	28.1	24.8	27.2 |	175.3	202.1	210.2	215.3	239.5	239.7	255.7	261.1	262.3	275.9	293.9	317.1	...
Accommodation and food service activities	...	...	...	39.3	23.2	50.1	54.7	56.6	54.0	66.4	83.3	87.4	94.8	102.9	107.3	...
Transportation and storage	12.3	10.1	11.2 |	164.9	191.8	199.5	204.3	207.3	207.5	221.3	226.0	227.0	238.8	254.3	274.5	...
Information and communication	...	...	...	47.0	62.3	69.0	83.7	96.0	102.0	105.0	115.9	123.6	126.4	130.4	133.4	...
Financial and insurance activities	15.9	15.4	15.2 |	31.0	48.3	110.0	128.4	154.2	145.7	149.5	191.4	212.2	244.1	260.1	274.5	...
Real estate activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Professional, scientific, and technical activities	...	...	...	332.4	344.4	359.5	383.5	398.8	413.4	429.0	446.2	464.5	482.0	500.6	511.4	...
Administrative and support service activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Public administration and defense, compulsory social security	...	...	...	155.5	165.4	326.4	279.0	313.2	290.6	290.8	305.3	287.2	296.3	330.7	334.7	...
Education	...	...	...	92.3	102.2	116.3	118.5	132.5	140.3	145.8	148.5	155.4	163.6	188.4	187.9	...
Human health and social work activities	...	...	...	31.7	36.1	38.0	53.5	47.6	48.7	49.9	51.1	54.7	55.6	66.1	65.9	...
Arts, entertainment, and recreation	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Other service activities	76.4	76.2	60.9 |	117.7	120.1	124.8	126.3	129.3	132.3	135.4	138.6	141.9	145.2	148.6	152.1	...
Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Activities of extraterritorial organizations and bodies	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Gross value added at basic prices	...	...	...	2,459.4	2,628.3	2,908.3	3,016.7	3,123.1	3,319.4	3,416.9	3,769.5	4,023.0	4,113.4	4,243.0	4,341.8	...
Taxes less subsidies on production and imports	...	...	...	77.1	82.4	78.1	74.2	83.9	87.5	86.9	86.6	119.9	136.8	130.8	124.6	...
Net factor income from abroad	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Less Imputed bank charges	...	...	...	-15.1	-21.4	-48.8	-57.0	-68.3	-64.6	-66.3	-84.9	-94.1	-108.3	-115.3	-121.7	...
GNI at constant market prices	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Growth of Output <i>annual change, percent</i>																
GDP	-14.2	-8.0	-2.8	6.5	6.6	9.2	3.3	3.4	6.5	2.8	9.7	7.4	2.3	2.8	2.0	2.9
Agriculture	-17.1	-3.5	4.8	19.1	7.7	-1.8	3.1	-3.7	14.4	2.1	14.8	2.3	-0.5	-0.8	7.1	...
Industry	-29.7	-36.2	-4.5	-0.4	-4.4	-3.1	11.4	5.4	15.4	-0.2	15.4	38.2	-1.4	-2.0	-13.2	...
Services	-5.7	-4.6	-9.5	-5.9	9.2	23.8	2.7	7.8	0.0	4.2	6.4	2.5	5.3	7.2	3.6	...
Expenditure on GDP at 1985 factor cost | constant 2004 prices	291.1	267.9	260.5 |	2,521.5	2,689.1	2,937.4	3,034.1	3,138.4	3,342.4	3,437.4	3,771.1	4,048.7	4,141.9	4,258.6	4,344.7	...
Final consumption expenditure	...	...	...	2,311.1	2,591.9	3,343.6	3,422.9	3,553.7	3,617.9	3,586.4	3,906.9	3,764.7	3,758.5	4,025.0	4,255.6	...
Household final consumption	...	...	...	1,622.6	1,727.4	1,888.2	1,959.1	2,115.1	2,203.3	2,168.5	2,358.2	2,450.2	2,543.1	2,650.7	2,772.4	...
NPISHs final consumption	...	...	...	143.3	135.5	139.2	143.0	146.9	151.0	155.1	159.4	163.8	168.3	172.9	177.7	...
General government final consumption	...	...	...	545.2	729.0	1,316.3	1,320.7	1,291.7	1,263.6	1,262.8	1,389.3	1,150.7	1,047.1	1,201.4	1,305.5	...
Gross capital formation	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Gross fixed capital formation	...	...	...	232.4	290.7	497.5	485.0	582.7	577.6	500.0	943.3	616.7	638.9	651.2	669.9	...
Change in inventories	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Acquisitions less disposals of valuables	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Exports of goods and services	...	...	...	805.4	868.4	959.9	988.2	1,141.5	1,240.9	1,060.7	1,429.7	1,934.0	2,104.0	1,960.0	1,771.7	...
Exports of goods	...	...	...	635.0	641.0	678.8	663.1	786.7	905.7	660.7	831.4	1,222.7	1,471.3	1,376.0	1,276.0	...
Exports of services	...	...	...	170.4	227.4	281.0	325.0	354.8	335.2	400.0	598.3	711.4	632.6	584.1	495.7	...
Less: Imports of goods and services	...	...	...	910.2	1,189.5	1,504.1	1,666.0	2,074.1	2,001.1	1,646.7	2,498.6	2,338.6	2,426.8	2,414.2	2,400.0	...
Imports of goods	...	...	...	778.4	1,019.5	1,259.0	1,236.3	1,514.7	1,433.3	1,144.3	1,609.3	1,556.3	1,664.0	1,646.5	1,602.0	...
Imports of services	...	...	...	131.8	170.0	245.2	429.7	559.3	567.8	502.5	889.3	782.2	762.8	767.7	798.0	...
Statistical discrepancy	82.7	127.5	-359.5	-195.9	-65.4	-92.8	-63.0	-10.2	71.8	67.3	36.5	47.5	...

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Growth of Demand annual change, percent																
Household consumption	6.5	9.3	3.8	8.0	4.2	-1.6	8.7	3.9	3.8	4.2	4.6	...
Government consumption	...	...	...	...	33.7	80.6	0.3	-2.2	-2.2	-0.1	10.0	-17.2	-9.0	14.7	8.7	...
Gross domestic capital formation	...	...	...	...	25.1	71.1	-2.5	20.1	-0.9	-13.4	88.7	-34.6	3.6	1.9	2.9	...
Exports of goods and services	...	...	...	...	7.8	10.5	2.9	15.5	8.7	-14.5	34.8	35.3	8.8	-6.8	-9.6	...
Imports of goods and services	...	...	...	...	30.7	26.4	10.8	24.5	-3.5	-17.7	51.7	-6.4	3.8	-0.5	-0.6	...
At Current Factor Cost | Current Market Prices Solomon Islands dollars																
Per capita GDP	3,471.7	3,351.2	3,483.5 |	5,333.0	5,854.0	6,797.7	7,457.5	8,265.8	9,143.2	9,715.0	10,597.4	11,652.3	12,134.0	13,018.8	13,222.3	13,825.3
PRODUCTION INDEXES period averages																
Agriculture 2004–2006 = 100	81.6	78.5	79.3	81.2	91.7	102.9	105.4	112.9	116.6	107.4	110.4	111.7	114.8	117.9	...	...
ENERGY annual values																
Electricity million kilowatt-hours																
Production	62.2	56.9	57.1	57.8	56.4	67.1	68.0	77.0	78.4	75.5	79.1	74.7	75.3	81.1	84.0	85.6
Consumption ^f	56.1	49.7	50.4	54.8	57.2	53.9	55.1	59.6	57.4	70.7	55.9	60.9	55.2	61.5	67.0	67.0
PRICE INDEXES period averages																
Consumer (Honiara) Q4 1992 | Q4 2005 = 100	207.4	223.3	244.2	268.5	287.6	308.2	342.8	369.0	433.0 |	146.5	147.9	158.9	168.3	177.3	186.5	185.4
Food	215.1	235.3	260.4	271.0	295.9	312.4	343.0	363.4	451.1 |	159.5	155.4	162.8	169.9	174.4	179.7	174.5
Nonfood	205.8	211.1	232.0	266.6	281.4	305.0	342.6	373.2	419.4 |	136.7	142.3	155.9	167.0	179.6	191.6	193.6
Implicit GDP deflator 1985 | 2004 = 100	499.3	535.9	586.3 |	94.9	100.0	108.8	118.3	129.7	137.9	145.8	148.4	155.5	162.0	173.0	176.3	183.4
Price Indexes annual change, percent																
Consumer price index	7.1	7.7	9.3	10.0	7.1	7.2	11.2	7.6	17.3	7.1	1.0	7.4	5.9	5.4	5.2	-0.6
Food price index	6.6	9.4	10.6	4.1	9.2	5.6	9.8	5.9	24.1	11.9	-2.6	4.8	4.4	2.6	3.1	-2.9
Nonfood price index	8.1	2.6	9.9	14.9	5.5	8.4	12.3	8.9	12.4	3.3	4.1	9.6	6.2	6.3	6.8	1.0
Implicit GDP deflator	6.9	7.3	9.4	10.1	5.3	8.8	8.7	9.7	6.3	5.7	1.8	4.8	4.2	6.8	1.9	4.0
MONEY AND BANKING million Solomon Islands dollars; as of end of period																
Money supply (M1)	248.3	237.7	248.8	329.7	368.7	588.4	775.3	974.8	995.4	1,127.6	1,303.8	1,872.7	2,395.8	2,698.5	2,652.9	3,272.0
Currency in circulation	88.3	74.8	84.1	99.4	116.4	141.6	161.4	213.2	250.1	305.2	411.8	481.0	532.8	531.1	574.9	655.2
Demand deposits	160.0	162.9	164.6	230.3	252.3	446.8	614.0	761.5	745.3	822.3	892.0	1,391.7	1,863.0	2,167.3	2,078.0	2,616.8
Quasi-money ^g	211.7	178.6	194.0	218.5	276.7	354.7	417.0	476.3	571.8	703.2	770.8	737.1	667.9	744.7	981.0	908.2
Money supply (M3) ^h	460.0	416.3	442.8	548.2	645.4	943.1	1,192.3	1,451.0	1,567.1	1,830.7	2,074.6	2,609.9	3,063.7	3,443.2	3,633.9	4,180.2
Foreign assets (net)	144.2	100.2	141.9	278.5	588.7	778.2	861.2	969.9	844.6	1,232.9	1,994.0	2,865.9	3,424.8	3,783.8	3,826.9	4,156.9
Domestic credit	457.0	464.7	506.9	498.9	345.1	437.9	659.2	968.9	1,327.1	1,210.4	870.7	368.1	241.3	147.7	290.3	648.2
Claims on government sector	259.1	286.9	309.8	257.3	82.9	22.7	-12.6	-54.2	37.9	-26.4	-307.9	-865.6	-1,042.7	-1,328.2	-1,425.8	-1,352.1
Claims on private sector	197.9	177.6	197.1	241.6	262.2	415.2	658.5	1,009.9	1,276.1	1,223.9	1,166.4	1,221.5	1,271.2	1,463.5	1,702.5	1,987.5
Claims on other financial institutions	-	0.2	-	-	-	-	13.2	13.2	13.2	12.9	12.2	12.2	12.9	12.5	13.6	12.8
Other items	-141.2	-148.6	-206.0	-229.1	-288.3	-273.0	-328.1	-487.8	-604.6	-612.6	-790.2	-624.1	-602.4	-488.4	-483.3	-625.0
Money Supply (M3) annual change, percent																
M3 percent of GDP at current factor cost	31.7	29.0	29.0	30.6	31.2	40.5	43.4	44.3	38.1	42.3	44.0	47.2	50.1	51.0	50.5	50.7

Solomon Islands

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Deposit Money Banks																
Demand deposits	160.0	161.7	155.6	227.4	248.6	384.9	525.8	677.7	738.2	815.9	946.9	1,360.0	1,853.9	2,156.1	2,331.8	2,616.8
Savings deposits	82.2	79.6	67.4	67.5	76.0	88.1	98.9	122.4	133.2	132.6	260.9	110.4	88.7	137.9	111.0	175.1
Time deposits	129.5	73.0	100.4	124.8	173.9	238.8	289.2	320.9	417.4	570.6	509.9	626.6	579.2	606.8	854.3	733.2
Domestic credits outstanding	223.8	179.7	198.9	232.4	243.0	395.8	659.2	968.9	1,327.2	1,219.5	1,162.7	1,216.4	1,265.7	1,456.6	1,688.9	1,959.6
GOVERNMENT FINANCE <i>million Solomon Islands dollars; fiscal year ending 31 December</i>																
Central Government																
Total revenue and grants	449.9	272.8	365.0	578.9	710.9	784.6	920.9	1,179.8	1,563.3	1,705.7	2,261.6	2,628.3	3,023.5	3,321.3	3,288.5	3,259.8
Total revenue	314.0	219.9	256.3	373.4	509.9	621.1	822.1	1,063.1	1,359.0	1,489.8	1,743.5	2,232.9	2,594.3	2,938.9	2,996.7	3,059.0
Current revenue	314.0	219.9	256.3	373.4	509.9	621.1	822.1	1,063.1	1,359.0	1,489.8	1,743.5	2,232.9	2,509.8	2,823.5	2,878.8	2,986.1
Taxes	277.0	206.4	243.5	340.4	472.1	564.9	690.3	925.0	1,223.2	1,308.3	1,603.1	2,038.0	2,280.8	2,502.9	2,521.2	2,656.2
Nontaxes	37.0	13.5	12.8	33.0	37.8	56.1	131.8	138.2	135.9	181.5	140.4	194.9	229.1	320.6	357.5	329.9
Capital receipts ⁱ	-	-	-	-	-	-	-	-	-	-	-	-	84.5	115.4	117.9	72.9
Grants	135.9	52.9	108.7	205.5	201.0	163.5	98.8	116.7	204.3	216.0	518.1	395.4	429.2	382.4	291.8	200.8
Total expenditure and net lending	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Total expenditure	458.8	378.5	674.1	682.8	608.8	806.5	850.8	1,195.5	1,727.1	1,701.1	1,871.9	2,275.1	2,879.8	2,942.6	3,162.2	3,432.0
Current expenditure	428.8	358.1	547.3	564.2	506.2	665.3	751.0	950.7	1,450.1	1,426.8	1,515.3	1,841.6	2,203.9	2,412.0	2,600.1	2,760.1
Capital expenditure ^j	30.0	20.4	126.8	118.6	102.6	141.2	99.9	244.8	277.0	274.4	356.6	433.4	675.8	530.6	562.0	671.8
Net lending	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Current surplus/deficit	-114.8	-138.2	-291.0	-190.8	3.7	-44.3	71.1	112.4	-91.0	63.0	228.2	391.3	305.9	411.5	278.7	226.0
Capital account surplus/deficit	-30.0	-20.4	-126.8	-118.6	-102.6	-141.2	-99.9	-244.8	-277.0	-274.4	-356.6	-433.4	-591.4	-415.2	-444.1	-598.9
Overall budgetary surplus/deficit ^k	-8.9	-105.7	-309.1	-103.9	102.1	-22.0	70.1	-15.7	-163.7	4.6	389.7	353.2	143.7	378.6	126.3	-172.2
Financing																
Domestic borrowing	8.9	105.7	309.1	103.9	-102.1	21.9	-70.1	15.7	163.7	-4.6	-389.7	-353.2	-143.7	-378.6	-126.3	172.2
Foreign borrowing	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Use of cash balances	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Government Finance <i>percent of GDP at current factors cost</i>																
Total revenue	21.6	15.3	16.8	20.9	24.7	26.7	29.9	32.4	33.0	34.4	37.0	40.4	42.4	43.7	41.6	37.3
Taxes	19.1	14.4	15.9	19.0	22.8	24.3	25.1	28.2	29.7	30.2	34.0	36.9	37.3	37.2	35.0	32.4
Total expenditure	31.6	26.4	44.1	38.1	29.4	34.6	31.0	36.5	42.0	39.3	39.7	41.2	47.1	43.8	43.9	41.9
Overall budget surplus/deficit	-0.6	-7.4	-20.2	-5.8	4.9	-0.9	2.6	-0.5	-4.0	0.1	8.3	6.4	2.4	5.6	1.8	-2.1
EXTERNAL TRADE <i>million Solomon Islands dollars; calendar year</i>																
Exports, fob	331.3	248.7	338.4	501.1	642.1	789.8	917.3	1,259.2	1,631.4	1,327.5	1,826.8	3,115.7	3,590.6	3,553.6	3,377.8	3,176.1
Imports, cif	469.9	431.9	466.6	704.4	908.7	1,393.7	1,671.0	2,246.7	2,542.7	2,159.4	3,269.7	3,615.3	3,656.5	3,922.4	3,683.8	3,698.8
Trade balance	-138.6	-183.3	-128.2	-203.3	-266.6	-603.9	-753.7	-987.5	-911.2	-831.8	-1,442.9	-499.6	-65.8	-368.8	-306.0	-522.7
External Trade <i>annual change, percent</i>																
Exports	-45.5	-24.9	36.1	48.1	28.1	23.0	16.1	37.3	29.6	-18.6	37.6	70.6	15.2	-1.0	-4.9	-6.0
Imports	-11.7	-8.1	8.0	51.0	29.0	53.4	19.9	34.4	13.2	-15.1	51.4	10.6	1.1	7.3	-6.1	0.4
Direction of Trade <i>million US dollars; calendar year</i>																
Exports, total	101.1	86.3	94.6	123.0	184.6	205.5	239.4	330.1	378.5	283.7	411.5	605.4	677.1	661.1	684.9	680.3
1. China, People's Rep. of	12.1	5.4	16.6	29.7	52.7	87.4	113.5	165.7	195.3	161.9	260.9	316.7	343.4	367.7	430.8	419.9
2. Australia	2.6	1.3	0.8	3.3	3.8	2.8	3.0	5.6	5.4	4.0	5.0	73.2	118.7	90.3	36.8	6.9

Solomon Islands

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
3. Italy	-	0.0	0.0	0.1	4.1	8.9	10.5	12.0	13.7	11.2	14.2	21.6	26.6	28.3	39.7	40.1
4. Thailand	5.1	7.4	6.7	7.4	27.0	14.8	11.1	21.2	27.0	10.8	14.8	27.1	22.1	20.1	10.8	12.8
5. Philippines	9.8	7.3	9.2	9.9	8.2	9.7	9.9	13.9	19.0	8.1	10.1	18.3	10.9	10.0	4.1	5.4
6. Korea, Rep. of	16.5	15.4	14.4	21.4	29.1	28.3	25.5	22.9	21.1	11.5	14.3	11.4	10.0	12.0	11.2	9.8
7. Spain	0.0	2.8	0.7	-	0.0	-	-	3.9	22.0	14.5	9.1	20.7	7.4	3.2	7.5	2.3
8. United Kingdom	6.8	0.6	0.0	0.1	0.1	0.1	0.6	6.4	0.8	0.8	1.9	3.5	24.5	4.0	25.3	18.1
9. India	2.3	4.1	1.8	1.8	0.7	2.0	2.0	4.9	0.6	1.1	0.0	13.4	18.4	3.7	4.9	40.2
10. Malaysia	1.6	1.3	2.2	2.4	1.9	2.7	3.0	8.8	6.1	4.9	6.0	10.9	7.4	8.1	11.5	10.0
Imports, total	124.1	114.2	100.5	135.0	159.8	207.7	256.2	348.8	350.1	304.7	402.6	524.6	569.5	573.5	528.6	491.5
1. Australia	33.8	33.1	31.5	37.6	39.1	54.4	65.3	85.0	63.1	69.5	115.3	141.4	146.2	155.7	137.5	121.4
2. Singapore	30.9	21.0	19.8	28.4	36.8	53.4	60.2	94.2	93.2	74.4	86.1	136.6	154.5	138.3	86.9	28.7
3. China, People's Rep. of	1.2	1.1	1.2	2.3	3.7	5.6	5.5	11.2	13.0	18.6	31.3	33.7	40.5	40.4	54.4	90.5
4. Malaysia	2.2	1.3	1.0	2.5	2.3	4.1	5.9	8.8	15.4	13.0	22.1	30.5	27.1	23.3	30.6	31.2
5. New Zealand	6.9	5.7	5.1	6.4	12.3	9.8	13.0	14.9	14.0	15.7	24.1	26.2	27.8	23.9	26.7	22.7
6. Fiji	3.9	4.3	4.6	5.9	7.7	8.8	10.9	13.5	15.4	13.5	17.1	19.2	20.0	21.0	22.0	23.1
7. Papua New Guinea	3.8	4.1	4.5	5.7	7.5	8.6	10.6	13.1	15.0	13.1	16.6	18.6	19.4	20.5	21.4	22.4
8. Japan	6.6	4.1	2.3	3.9	6.0	7.9	20.1	15.4	11.3	9.8	13.2	16.3	22.6	19.4	15.1	15.1
9. Indonesia	1.0	1.6	1.8	1.9	1.9	4.1	4.5	6.3	6.7	4.9	6.2	14.2	13.8	14.6	22.4	17.7
10. Thailand	1.4	3.1	0.6	1.3	2.5	5.5	6.0	6.6	6.0	6.5	7.7	11.3	13.0	12.5	10.3	13.0
BALANCE OF PAYMENTS¹ <i>million US dollars; calendar year</i>																
Current account balance	-36.8	-32.7	-7.1	5.3	41.9	-5.9 |	-42.1	-80.1	-79.0	-59.5	-144.1	-19.7	26.4	-38.5	-49.4	-36.2
Balance on goods	-23.1	-34.6	10.2	4.2	25.1	-17.4 |	-81.5	-96.7	-68.5	-74.1	-136.4	-4.6	65.6	-16.8	-4.7	-16.6
Exports	69.3	47.1	57.8	74.2	97.3	103.4 |	114.0	164.5	209.9	164.9	224.0	416.6	499.6	447.8	455.2	421.1
Imports	-92.3	-81.7	-47.6	-70.0	-72.2	-120.9 |	195.5	261.2	278.4	239.0	360.3	421.2	434.0	464.6	460.0	437.7
Balance on services	-23.4	-9.2	-26.0	-26.4	-8.3	6.4 |	-19.4	-42.5	-64.6	-45.8	-95.8	-69.4	-84.2	-122.3	-110.9	-77.7
Credit	49.3	51.6	16.0	25.3	41.3	49.9 |	48.6	54.2	49.6	59.2	91.7	116.8	119.1	125.7	112.5	105.3
Debit	-72.7	-60.8	-42.0	-51.7	-49.7	-43.5 |	68.0	96.7	114.2	105.0	187.5	186.2	203.3	247.9	223.5	183.0
Balance on primary income	...	...	...	...	...	...	-13.8	-33.6	-55.9	-55.9	-43.9	-73.8	-57.2	3.8	-14.2	-24.2
Credit	...	...	...	...	...	...	12.6	14.3	20.5	13.2	19.1	28.6	33.4	31.3	45.7	51.8
Debit	...	...	...	...	...	...	26.4	47.9	76.4	69.1	63.0	102.4	90.6	27.5	59.9	75.9
Balance on secondary income	9.6	11.0	8.7	27.5	25.2	5.1 |	72.6	92.7	109.9	116.3	132.0	128.1	102.2	96.7	80.4	82.3
Credit	35.3	...	28.9	46.3	50.0	41.1 |	83.0	101.6	122.9	151.3	191.4	190.7	149.8	140.7	128.1	142.3
Debit	-25.6	...	-20.2	-18.9	-24.9	-36. |	10.3	8.9	13.0	35.1	59.4	62.6	47.6	44.0	47.7	60.0
Capital account	13.3	4.4	7.0	12.5	1.5	27.6 |	19.5	25.6	13.7	26.8	49.3	70.5	98.2	86.7	70.6	54.8
Credit	...	...	...	...	...	...	19.5	25.6	14.3	26.8	49.8	70.5	98.2	86.7	70.6	54.8
Debit	...	...	...	...	...	...	-	-	0.6	-	0.5	-	-	-	-	-
Financial account	12.6	16.1	6.9	-17.3	-21.7	-15.3 |	54.1	49.8	45.3	69.4	209.3	75.6	-9.8	9.4	-9.5	31.5
Direct investment	1.4	-11.6	-1.4	-1.8	1.6	10.2 |	39.6	73.8	71.2	45.6	163.6	116.4	21.4	50.4	19.9	26.2
Portfolio investment	...	...	...	...	...	...	0.0	-7.3	-1.1	0.0	-2.1	0.1	-1.2	0.1	0.1	-0.7
Other investment	11.3	27.8	8.3	-15.5	-23.2	-25.4 |	14.5	-16.7	-24.8	23.8	47.7	-40.9	-29.9	-41.0	-29.5	6.0
Net errors and omissions	-1.0	1.3	-6.3	-4.1	-4.0	-5.6 |	-33.3	14.4	2.9	8.1	-21.4	3.5	-36.0	1.2	-10.5	1.1
Overall balance	-11.9	-11.0	0.5	-3.7	17.8	0.8 |	-1.7	9.7	-16.6	44.8	93.5	129.9	78.8	58.8	1.3	51.2
Reserves and related items	11.9	11.0	-0.5	3.7	-17.8	-0.8 |	1.7	-9.7	16.6	-44.8	-93.5	-129.9	-78.8	-58.8	-1.3	-51.2
International investment position	...	...	...	...	...	...	-256.5	-290.4	-361.5	-356.5	-468.3	-445.9	-299.9	-291.3	-293.4	-39.0

Solomon Islands

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Balance of Payments percent of GDP at current factor cost | current market prices																
Exports	24.3	17.3	25.5	31.1	35.2	33.4 |	24.2	30.9	35.3	26.5	32.3	50.6	54.8	44.4	43.8	40.7
Imports	32.3	30.0	21.0	29.4	26.1	39.1 |	41.4	49.1	46.8	38.4	51.9	51.1	47.6	46.0	44.3	42.3
Balance on goods	-8.1	-12.7	4.5	1.8	9.1	-5.6 |	-17.3	-18.2	-11.5	-11.9	-19.7	-0.6	7.2	-1.7	-0.5	-1.6
Current account balance	-12.9	-12.0	-3.1	2.2	15.2	-1.9 |	-8.9	-15.0	-13.3	-9.6	-20.8	-2.4	2.9	-3.8	-4.8	-3.5
Overall balance	-4.2	-4.0	0.2	-1.5	6.4	0.3 |	-0.4	1.8	-2.8	7.2	13.5	15.8	8.6	5.8	0.1	4.9
INTERNATIONAL RESERVES millions US dollars; as of end of period																
Total	32.0	18.1	18.7	37.0	79.8	94.8	104.1	120.5	88.8	146.0	265.8	412.3	499.5	531.5	506.9	534.1
Gold, national valuation	...	...	...	...	...	...	...	...	...	...	...	...	30.0	40.0	40.0	40.0
Foreign exchange	31.3	17.4	17.9	36.2	79.0	94.0	103.2	119.7	88.0	130.6	250.7	397.2	454.2	476.2	453.8	481.4
Reserve position in the IMF	0.7	0.7	0.7	0.8	0.9	0.8	0.8	0.9	0.8	0.9	0.8	0.8	0.8	0.8	0.8	0.8
SDRs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14.5	14.3	14.2	14.4	14.5	12.3	11.9
EXCHANGE RATES Solomon Islands dollars per US dollar																
End of period	5.1	5.6	7.5	7.5	7.5	7.6	7.6	7.7	8.0	8.1	8.1	7.4	7.3	7.4	7.4	8.1
Average of period	5.1	5.3	6.7	7.5	7.5	7.5	7.6	7.7	7.7	8.1	8.1	7.6	7.4	7.3	7.4	7.9
EXTERNAL INDEBTEDNESS millions US dollars; as of end of year																
Total debt outstanding and disbursed	156.2	164.0	180.7	181.2	179.6	167.3	174.4	178.3	166.9	172.4	230.8	257.5	228.1	204.0	187.3	...
Long-term debt	152.1	158.8	175.5	172.2	166.6	151.2	157.9	173.9	162.8	154.4	201.9	210.3	191.5	166.0	140.7	...
Public and publicly guaranteed	120.7	130.9	150.2	151.3	155.3	144.2	150.9	148.1	137.1	132.9	125.3	117.8	110.2	101.1	89.6	...
Private nonguaranteed	31.5	28.0	25.3	20.9	11.2	7.0	7.0	25.9	25.8	21.5	76.6	92.4	81.3	64.9	51.1	...
Short-term	3.2	4.4	4.3	8.1	12.1	15.2	15.5	3.4	3.1	2.5	4.0	12.9	2.0	3.0	14.8	...
Use of IMF credit	0.9	0.8	0.9	1.0	1.0	0.9	1.0	1.0	1.0	15.5	24.9	34.4	34.6	34.9	31.8	...
External debt percent of GNI	35.9	40.7	53.2	54.6	47.4	40.3	37.8	37.2	32.5	39.8	46.5	38.3	24.5	19.4	17.0	...
Total long-term debt percent of total debt	97.4	96.8	97.1	95.0	92.7	90.4	90.5	97.5	97.6	89.5	87.5	81.7	83.9	81.4	75.1	...
Short-term debt percent of total debt	2.1	2.7	2.4	4.5	6.7	9.1	8.9	1.9	1.8	1.5	1.7	5.0	0.9	1.5	7.9	...
Debt service percent of exports of goods and services	7.1	7.2	11.0	9.9	14.6	9.1	2.5	6.0	5.4	4.2	6.2	2.7	4.6	7.4	2.8	...
Debt service million US dollars; transactions during the year																
Principal repayments on long-term debt	6.2	4.5	3.3	5.5	12.3	10.0	2.8	10.7	10.8	7.6	17.5	12.6	21.8	38.9	13.5	4.9
Interest on long-term debt	2.7	2.5	2.3	3.9	6.3	3.9	1.3	3.2	4.3	2.4	3.2	2.6	8.1	5.3	2.2	1.2
Interest on short-term debt	0.1	0.1	0.0	0.0	0.0	0.1	0.2	-	-	0.0	-	0.0	0.0	0.0	0.1	...
Average terms of new commitments																
Interest percent per annum	0.8	2.9	-	-	-	5.0	-	-	-	3.5	-	-	1.4	-	1.0	...
Maturity years	40.0	26.6	-	-	-	5.1	4.0	-	-	24.5	-	-	31.8	-	37.4	...
Grace period years	10.5	4.9	-	-	-	0.0	0.6	-	-	3.5	-	-	8.3	-	9.8	...
Grant element percent	80.9	51.5	-	-	-	11.1	19.2	-	-	44.1	-	-	70.0	-	76.8	...

... = data not available at cutoff date; | = marks break in the series; - = magnitude equals zero; 0.0 = magnitude is less than half of unit employed; cif = cost, insurance, and freight; fob = free on board; GDP = gross domestic product; GNI = gross national income; IMF = International Monetary Fund; NPIISH = nonprofit institution serving households; Q = quarter; SDR = special drawing right; US = United States.

a Population figures were revised from 2000 to 2009 using the growth rate between the 1999 and 2009 population and housing censuses.

b Figure for 2009 refers to paid employment.

c Unpaid work includes "producing goods mainly for own consumption," "voluntary work," and "unpaid family work."

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- d For 2015 figure, Asian Development Bank (ADB) staff estimate based on the balance of payment's share to GDP at current market prices.
- e For 2015 figure, ADB staff estimate based on the GDP growth rate published in Central Bank of Solomon Islands (CBSI). Key Statistics. <http://www.cbsi.com.sb/> (accessed 1 August 2016).
- f Figures refer to electricity sales.
- g Refers to other deposits, which include savings deposits and time deposits.
- h Includes M1, savings deposits, and time deposits.
- i Figure in 2012 includes part of grants that is not included in the computation of capital accounts surplus/deficit.
- j Capital expenditure is funded by the donor and Government of Solomon Islands.
- k Figures exclude nonbudgetary surplus/deficit; hence, the item refers to overall budgetary surplus/deficit.
- l From 2006 onward, figures follow the sixth edition of the IMF's Balance of Payments Manual.

Sources:

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Balance of Payments	CBSI. Official communication, 1 July 2016; past communication.
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