

# Tajikistan

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Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Activities of extraterritorial organizations and bodies	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Less: Financial intermediation services indirectly measured	4.7	3.7	12.4	11.8	30.4	52.3	96.4	160.9	174.4	243.8	225.7	340.2	437.4	507.0	606.4	-
Gross value added at basic prices	1,641.8	2,337.3	3,054.9	4,264.8	5,518.0	6,427.7	8,372.0	11,361.7	15,645.5	18,585.8	22,151.1	26,683.9	32,144.7	35,873.0	39,851.4	42,470.0*
Taxes less subsidies on production and imports	149.7	230.3	332.8	508.4	679.6	831.2	1,059.7	1,603.5	2,235.8	2,286.5	2,781.7	3,727.4	4,455.8	5,159.5	6,361.6	5,931.6*
Net factor income from abroad	411.3	550.8	597.8	1,036.2	1,804.6	2,007.0	3,278.1	4,054.0	7,781.5	4,898.8	6,541.9	6,320.6	9,389.1	16,520.5	14,877.8	...
GNI at current market prices	2,198.0	3,114.6	3,973.1	5,797.6	7,971.8	9,213.6	12,613.4	16,858.3	25,488.4	25,527.3	31,249.0	36,391.7	45,552.2	57,046.0	60,484.4	...
<b>Structure of Output percent of GDP at current prices</b>																
Agriculture	27.3	26.1	24.6	27.0	21.5	23.8	23.9	21.9	22.5	20.6	21.8	26.9	26.2	23.1	26.8	25.0
Industry	38.4	39.7	38.8	37.0	34.6	30.7	30.5	29.8	27.8	27.2	27.9	25.3	24.8	25.9	25.5	28.0
Services	34.3	34.2	36.6	36.0	44.0	45.6	45.6	48.3	49.7	52.2	50.3	47.8	49.0	51.0	47.6	47.1
Expenditure on GDP at current market prices <sup>n</sup>	1,786.8	2,563.8	3,375.3	4,761.5	6,167.2	7,206.6	9,335.2	12,804.4	17,706.9	20,628.5	24,707.3	30,071.1	36,163.0	40,525.5	45,606.6	48,401.6*
Final consumption expenditure	1,775.6	2,516.5	3,158.4	4,319.5	5,292.7	6,899.4	8,773.8	11,923.8	17,156.5	20,380.2	23,726.2	33,314.9	41,047.7	46,141.6	51,376.3	...
Household final consumption <sup>o</sup>	1,689.6	2,161.1	2,727.3	3,739.4	4,565.9	5,847.1	7,737.2	10,783.7	15,503.8	17,809.4	20,927.7	29,209.2	36,403.7	40,789.4	45,059.2	...
NPISHs final consumption																
Government final consumption	86.0	355.4	431.1	580.1	726.8	1,052.3	1,036.6	1,140.1	1,652.7	2,570.8	2,798.5	4,105.7	4,644.0	5,352.2	6,317.1	...
Gross capital formation	168.2	249.1	316.7	475.5	752.6	839.4	1,490.5	3,154.1	4,693.9	5,125.1	5,891.7	8,783.6	8,414.2	10,024.6	11,930.5	...
Gross fixed capital formation	132.6	230.3	212.5	382.6	640.0	801.3	1,445.3	2,973.9	4,341.4	5,423.9	6,050.6	8,598.2	7,855.8	9,736.3	11,781.5	...
Public	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Private	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Changes in inventories	35.6	18.8	104.2	92.9	112.6	38.1	45.2	180.2	352.5	-298.8	-158.9	185.4	558.4	288.3	149.0	...
Acquisitions less disposals of valuables	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Exports of goods and services	1,650.8	1,693.5	2,123.6	3,044.5	3,624.3	3,910.7	5,429.0	6,526.2	5,782.4	5,048.0	6,620.7	5,335.0	7,829.5	7,582.6	5,143.4	...
Exports of goods	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Exports of services	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Less: Imports of goods and services	1,790.0	1,981.8	2,564.9	3,511.4	4,293.1	5,245.0	7,748.0	11,044.8	14,004.9	12,686.7	14,577.7	22,286.1	25,114.0	26,051.9	26,676.2	...
Imports of goods	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Imports of services	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Statistical discrepancy	-17.8	86.5	341.5	433.4	790.7	802.1	1,389.9	2,245.1	4,079.0	2,761.9	3,046.4	4,923.7	3,985.6	2,828.6	3,832.6	...
<b>Structure of Demand percent of GDP at current market prices</b>																
Household consumption <sup>o</sup>	94.6	84.3	80.8	78.5	74.0	81.1	82.9	84.2	87.6	86.3	84.7	97.1	100.7	100.7	98.8	...
Government consumption	4.8	13.9	12.8	12.2	11.8	14.6	11.1	8.9	9.3	12.5	11.3	13.7	12.8	13.2	13.9	...
Gross capital formation	9.4	9.7	9.4	10.0	12.2	11.6	16.0	24.6	26.5	24.8	23.8	29.2	23.3	24.7	26.2	...
Change in inventories	2.0	0.7	3.1	2.0	1.8	0.5	0.5	1.4	2.0	-1.4	-0.6	0.6	1.5	0.7	0.3	...
Exports of goods and services	92.4	66.1	62.9	63.9	58.8	54.3	58.2	51.0	32.7	24.5	26.8	17.7	21.7	18.7	11.3	...
Imports of goods and services	100.2	77.3	76.0	73.7	69.6	72.8	83.0	86.3	79.1	61.5	59.0	74.1	69.4	64.3	58.5	...
Statistical discrepancy	-1.0	3.4	10.1	9.1	12.8	11.1	14.9	17.5	23.0	13.4	12.3	16.4	11.0	7.0	8.4	...
<b>At Constant Prices</b>																
GDP by industrial origin at previous year's market prices	1,456.6	1,957.5	2,841.4	3,750.3	5,250.2	6,581.6	7,681.8	10,046.3	13,774.9	18,419.2	21,976.7	25,302.8	32,340.2	38,849.5	43,234.9	48,319.1*
Agriculture, forestry, and fishing	...	484.8	697.2	828.4	1,327.9	1,218.8	1,609.6	2,132.7	2,682.4	3,886.7	4,086.9	4,858.0	7,848.3	9,083.7	9,040.4	11,039.6*

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Imports	1	1	486	532	623	630	641	647	513	217	174	180	132	...	...	...
Consumption	...	...	...	556	647	648	641	640	510	...	...	...	...	...	...	...
Electricity million kilowatt-hours																
Production	14,247	14,382	15,302	16,509	16,491	17,090	16,935	17,494	16,147	16,117	16,435	16,238	16,953	17,092	16,472	17,162
Exports	3,909	4,047	3,874	4,584	4,451	4,258	4,231	4,259	4,421	5,960	180	191	668	968	1,553	1,400
Imports	5,242	5,396	4,660	4,605	4,810	4,508	4,840	4,361	5,298	6,003	339	65	6	21	13	63
Consumption	15,580	15,731	16,087	16,518	16,835	17,325	17,528	17,582	14,039	16,160	14,273	14,436	13,879	...	...	13,164
PRICE INDEXES <sup>q</sup> period averages																
Consumer previous year = 100	160.6	112.5	114.5	113.7	105.7	107.1	112.5	119.7	111.8	105.0	109.8	109.3	106.4	103.7	107.4	105.1
Food	166.3	113.7	117.0	110.2	104.6	108.3	113.9	125.5	113.0	102.3	113.4	110.3	105.6	103.2	109.7	104.3
Nonfood <sup>r</sup>	144.2	110.5	106.3	108.3	106.2	102.7	105.3	107.5	105.0	106.7	105.5	107.2	106.7	106.1	102.9	107.8
Producer previous year = 100	139.2	125.2	109.1	115.4	116.5	110.4	142.7	121.2	120.3	96.6	127.2	115.5	106.1	102.1	104.7	103.0
Implicit GDP deflator previous year = 100	122.7	131.0	118.8	127.0	117.5	109.5	121.5	127.5	128.5	112.0	112.4	118.8	111.8	104.3	105.5	100.2
Price Indexes annual change, percent																
Consumer price index	60.6	12.5	14.5	13.7	5.7	7.1	12.5	19.7	11.8	5.0	9.8	9.3	6.4	3.7	7.4	5.1
Food price index	66.3	13.7	17.0	10.2	4.6	8.3	13.9	25.5	13.0	2.3	13.4	10.3	5.6	3.2	9.7	4.3
Nonfood price index	44.2	10.5	6.3	8.3	6.2	2.7	5.3	7.5	5.0	6.7	5.5	7.2	6.7	6.1	2.9	7.8
Producer price index	39.2	25.2	9.1	15.4	16.5	10.4	42.7	21.2	20.3	-3.4	27.2	15.5	6.1	2.1	4.7	3.0
Implicit GDP deflator	22.7	31.0	18.8	27.0	17.5	9.5	21.5	27.5	28.5	12.0	12.4	18.8	11.8	4.3	5.5	0.2
MONEY AND BANKING <sup>s</sup> million somoni; calendar year																
Money supply (M1)	99.3	140.5	202.1	266.7	659.5	761.4	985.9	1,326.5	1,842.4	2,560.0	2,887.0	3,672.0	4,511.0	5,319.0	5,566.0	6,721.0
Currency in circulation	79.5	103.6	135.9	158.1	592.9	667.6	821.3	1,025.2	1,405.2	1,771.0	2,005.0	2,708.8	3,406.0	4,144.0	4,053.8	4,590.8
Demand deposits	19.8	36.9	66.2	108.6	66.6	93.8	164.6	301.3	437.2	790.0	882.0	963.0	1,104.0	1,175.0	1,512.0	2,131.0
Quasi-money <sup>t</sup>	47.7	106.2	90.5	157.8	162.2	358.3	837.3	1,917.1	828.8	1,199.0	1,571.0	2,261.0	2,582.0	3,172.0	3,525.0	4,069.8
Money supply (M2) <sup>u</sup>	147.0	246.7	292.6	424.5	821.6	1,119.6	1,823.2	3,243.6	2,671.2	3,759.0	4,458.0	5,933.0	7,093.0	8,491.0	9,091.0	10,790.0
Foreign assets (net)	-132.5	-140.4	12.7	122.0	-264.0	-214.2	238.8	-243.2	-166.7	349.0	910.0	845.2	1,494.6	471.9	-956.8	-239.0
Domestic credit	352.3	649.7	712.6	630.6	845.8	1,321.2	2,113.2	3,459.6	3,522.1	3,067.0	1,594.0	3,743.0	4,626.0	7,547.6	8,471.8	9,681.0
Claims on government sector	106.4	55.7	85.9	-9.0	-219.5	-254.6	-351.6	-542.7	-1,041.9	-924.0	-1,620.0	-678.0	-13.0	398.0	-971.0	-1,029.0
Claims on private sector <sup>v</sup>	246.0	594.0	626.7	639.7	1,065.4	1,575.8	2,464.7	4,002.3	3,669.5	2,696.0	3,137.0	4,419.7	4,709.6	7,236.2	9,515.1	10,728.7
Claims on other financial institutions	...	...	...	...	...	...	...	...	894.6	1,295.0	77.0	1.5	-69.8	-86.5	-71.9	-18.4
Other items <sup>w</sup>	-72.8	-262.6	-432.7	-328.1	239.8	12.7	-528.7	27.2	-684.2	343.0	1,954.0	1,344.8	974.0	471.5	1,576.0	1,348.0
Money Supply (M2) annual change, percent	57.3	67.8	18.6	45.1	93.6	36.3	62.8	77.9	...	40.7	18.6	33.1	19.6	19.7	7.1	18.7
M2 percent of GDP at current market prices	8.2	9.6	8.7	8.9	13.3	15.5	19.5	25.3	15.1	18.2	18.1	19.7	19.6	21.0	19.9	22.3
Deposit Money Banks																
Demand deposits	...	66.2	87.4	107.7	115.8	183.5	363.9	454.6	522.3	898.0	979.0	1,259.4	1,447.6	1,274.9	1,686.0	2,127.2
Savings deposits	...	3.7	5.7	10.9	14.8	26.5	41.8	98.4	118.2	135.5	208.7	356.6	463.9	523.5	656.0	921.8
Time deposits	...	14.4	38.9	92.1	108.6	159.6	271.4	1,060.9	752.0	1,224.1	1,688.9	2,545.5	2,718.3	3,339.4	3,788.2	4,651.9
Interest Rates percent per annum; end of period																
On deposits																
Savings	...	...	5.3	6.6	3.7	3.6	2.2	2.2	3.4	3.3	3.8	2.1	2.2	1.0	0.9	0.9





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Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Debit	-1.9	-13.9	-17.7	-67.0	-122.8	-150.0	-400.4	-237.1	-206.8	-126.9	-180.6	-221.6	-264.7	-233.2	293.7	172.1
Capital account	4.5	15.2	45.4	13.9	25.5	-	99.9	32.8	39.4	120.4	68.5	50.2	71.8	133.3	124.0	144.0
Credit	...	...	...	...	...	...	...	...	...	...	...	...	...	...	124.0	144.0
Debit	...	...	...	...	...	...	...	...	...	...	...	...	...	...	-	-
Financial account	67.3	53.9	72.4	62.7	93.4	101.5	276.0	811.3	-223.5	15.3	682.4	32.0	256.4	43.9	-294.4	-459.2
Direct investment	23.5	9.5	36.1	31.6	272.0	54.5	338.6	360.0	375.8	15.8	-14.7	70.1	233.5	105.4	-309.3	-391.2
Portfolio investment	0.3	-	1.5	0.3	5.3	-	-	0.2	0.1	0.1	6.5	0.0	-0.2	0.0	-1.8	-0.1
Financial derivatives	...	...	...	...	...	...	...	...	...	...	...	...	...	...	-	-
Other investment	43.5	44.4	34.8	30.7	-183.9	47.0	-62.7	451.2	-599.4	-0.6	690.6	-38.2	23.2	-61.5	16.7	-67.9
Net errors and omissions	-17.6	-12.6	-52.9	-30.3	-32.1	-77.1	-243.2	-362.8	-18.4	51.8	243.3	198.3	-12.2	-107.8	-249.0	-114.2
Overall balance	-7.7	-4.5	48.2	41.5	29.4	5.6	89.5	-13.7	-154.9	6.8	99.8	109.2	72.2	10.3	-88.9	19.0
Reserves and related items	7.7	4.5	-48.2	-41.5	-29.4	-5.6	-89.5	13.7	154.9	-6.8	-99.8	-109.2	-72.2	-10.3	88.9	-19.0
International investment position	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>Balance of Payments</b> percent of GDP at current market prices																
Exports	97.5	60.3	57.3	58.3	52.8	47.9	51.4	41.9	29.2	20.9	8.1	9.1	10.8	9.3	5.7	7.3
Imports	107.0	70.8	67.4	66.0	59.4	61.9	75.3	83.7	70.3	55.7	58.9	54.7	57.4	54.1	38.2	36.0
Balance on goods	-9.5	-10.6	-10.1	-7.7	-6.5	-14.0	-23.8	-41.9	-41.2	-34.8	-50.7	-45.6	-46.6	-44.7	-32.5	-28.8
Current account balance	-7.2	-5.6	-1.4	-0.3	-2.8	-0.8	-1.5	-13.3	0.9	-3.6	-15.9	-2.6	-3.2	-0.7	-2.8	-6.0
Overall balance	-0.9	-0.4	3.9	2.7	1.4	0.2	3.2	-0.4	-3.0	0.1	1.8	1.7	0.9	0.1	-1.0	0.2
<b>INTERNATIONAL RESERVES</b> million US dollars; calendar year																
Total	94.3	94.3	89.5	117.6	172.1	188.9	203.8	84.9	163.2	256.2	403.4	532.4	628.5	660.8	510.8	494.3
Gold, national valuation	1.4	1.7	-	5.7	14.6	20.7	28.7	44.8	59.3	81.6	79.2	243.1	330.7	200.1	333.3	429.9
Foreign exchange	85.0	87.7	87.7	111.0	156.2	162.8	171.6	36.5	88.2	65.0	216.7	182.2	190.7	353.3	76.4	33.7
Reserve position in the IMF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SDRs	7.8	4.9	1.8	0.9	1.3	5.4	3.5	3.6	15.7	109.5	107.5	107.1	107.2	107.4	101.0	30.8
<b>EXCHANGE RATES</b> somoni per US dollar																
End of period	2.20	2.55	3.00	2.96	3.04	3.20	3.43	3.46	3.45	4.37	4.40	4.76	4.76	4.77	5.31	6.99
Average of period	2.08	2.37	2.76	3.06	2.97	3.12	3.30	3.44	3.43	4.14	4.38	4.61	4.74	4.76	4.94	6.16
<b>EXTERNAL INDEBTEDNESS</b> million US dollars; calendar year																
Total debt outstanding and disbursed	1,141.1	1,162.1	1,253.0	1,269.7	1,163.5	1,121.4	1,068.2	1,344.3	2,492.6	2,666.4	3,082.3	3,321.6	3,732.5	3,847.4	4,047.3	...
Long-term debt	846.3	869.5	987.4	966.8	830.5	849.8	871.2	1,095.7	2,260.9	2,422.6	2,733.6	2,946.3	3,340.2	3,451.4	3,758.4	...
Public and publicly guaranteed	755.1	761.6	901.1	908.8	804.1	825.6	839.8	1,063.1	1,374.4	1,606.4	1,806.4	1,967.5	2,000.8	2,016.4	2,049.4	...
Private nonguaranteed	91.2	107.9	86.3	58.0	26.3	24.2	31.4	32.6	886.5	816.1	927.3	978.8	1,339.4	1,435.0	1,709.0	...
Short-term debt	77.0	79.2	59.9	81.1	83.4	27.2	29.3	72.4	90.1	74.3	121.7	129.0	105.8	108.8	22.5	...
Use of IMF credit	217.7	213.3	205.6	221.8	249.7	244.4	167.7	176.2	141.5	169.6	226.9	246.2	286.6	287.2	266.4	...
External debt percent of GNI	138.4	112.8	107.6	86.7	58.2	50.2	39.1	37.0	48.8	54.3	55.4	51.2	49.2	45.5	44.3	...
Total long-term debt percent of total debt	74.2	74.8	78.8	76.1	71.4	75.8	81.6	81.5	90.7	90.9	88.7	88.7	89.5	89.7	92.9	...
Short-term debt percent of total debt	6.8	6.8	4.8	6.4	7.2	2.4	2.7	5.4	3.6	2.8	3.9	3.9	2.8	2.8	0.6	...
Debt service percent of exports of goods and services	...	...	12.7	8.4	8.3	5.8	4.1	3.7	7.1	38.0	76.3	48.3	25.5	34.6	38.2	...

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<b>Debt service million US dollars; transactions during the year</b>																
Principal repayments on long-term debt	27.6	46.3	44.5	50.8	62.4	42.0	39.4	39.3	64.0	408.7	630.5	512.9	334.5	320.4	321.8	106.2
Interest on long-term debt	21.2	19.8	15.2	14.7	21.5	10.4	22.9	19.7	27.9	40.8	53.6	63.9	93.6	104.0	91.4	28.8
Interest on short-term debt	2.3	1.5	0.9	0.8	2.4	2.2	1.4	0.6	2.4	1.1	1.3	2.0	1.1	2.4	1.8	...

Average terms of new commitments	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Interest percent per annum	3.8	1.5	1.1	1.5	1.5	0.7	2.0	1.5	1.4	2.0	1.7	1.7	2.0	1.4	0.1	...
Maturity years	26.4	30.6	34.2	26.6	29.6	29.5	20.7	30.5	31.1	20.9	20.7	14.9	19.4	23.6	16.3	...
Grace period years	6.7	8.0	9.0	6.8	6.8	7.8	5.3	7.9	11.6	5.5	5.3	5.7	8.4	3.9	4.6	...
Grant element percent	48.0	67.4	73.5	62.0	65.9	72.7	54.4	67.7	71.1	54.4	56.1	49.7	57.2	57.4	59.3	...

... = data not available at cutoff date; \* = provisional/preliminary/estimate/budget figure; - = magnitude equals zero; 0.0 = magnitude is less than half of unit employed; | = marks break in series; cif = cost, insurance, and freight; fob = free on board;

GDP = gross domestic product; GNI = gross national income; IMF = International Monetary Fund; NPISH = nonprofit institution serving households; SDR = special drawing right; US = United States.

a Refers to the annual averages of monthly data.

b For 2000–2009, includes mining and quarrying and electricity, gas, steam, and air-conditioning supply; and water supply; sewerage, waste management, and remediation activities.

c For 2000–2009, includes accommodation and food service activities.

d Includes information and communication.

e For 2000–2009, includes financial and insurance activities, and other services.

f Refers to registered unemployed.

g Figures are as of end of year.

h GDP by industry is measured at basic prices.

i For 2000–2010, includes mining and quarrying; electricity, gas, steam, and air-conditioning supply; and water supply; sewerage, waste management, and remediation activities.

j For 2011–2015, includes water supply; sewerage, waste management, and remediation activities.

k Includes accommodation and food service activities.

l Includes information and communication.

m Includes education, arts, entertainment, and recreation; and other service activities.

n For some years, expenditure on GDP is not equal to GDP by industrial origin at current market prices due to rounding.

o Includes human health and social work activities.

p Derived from balance-of-payments data.

q Derived annual averages based on the monthly consumer price index growth rates available on the State Statistical Committee website.

r Goods only, does not include services.

s From 2008 onward, data are adjusted according to new classification of data.

t Refers to foreign currency deposits. From 2008 onward, refers to other deposits.

u Based on the new configuration of money supply (M2). Data beginning 2004 exclude time and savings deposits, and government bonds.

v Includes claims from nonfinancial and other financial institutions.

w Data for 2004 onward are adjusted to be consistent with M2.

x When data on grants and net lending are not available, figures are equal to total revenue minus total expenditure.

y Refers to credit from banks, repayments, gross proceeds from privatization, and other domestic nonbank financing.

z Refers to privatization proceeds.

aa Refers to state administration.

ab Expenditure on defense is included in social security and welfare.

ac Includes defense.

ad Refers to expenditures of the national economy.

ae Follows the fifth edition of the IMF's Balance of Payments Manual format for 2000–2013 and the sixth edition format for 2014–2015.

af Balance on services includes balance on primary income.

# Tajikistan

**Sources:**

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