

# Vanuatu

Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>POPULATION</b>																
Total population thousand; as of 1 July	191.7	196.9	202.2	206.9	212.3	217.8	223.5	229.4	235.4	239.0	245.4	251.8	258.2	264.7	271.1	277.5
Population density persons per square kilometer	16	16	17	17	17	18	18	19	19	20	20	21	21	22	22	23
Population annual change, percent	2.7	2.7	2.7	2.3	2.6	2.6	2.6	2.6	2.6	1.5	2.7	2.6	2.6	2.5	2.4	2.4
Urban population percent of total population	21.7	...	...	...	...	23.5	22.9	24.4	24.8	24.3	24.4	24.4	24.6	24.7	...	...
<b>NATIONAL ACCOUNTS<sup>a</sup> million vatu; calendar year</b>																
<i>At Current Prices</i>																
GDP by industrial origin at current market prices	37,627	38,040	36,554	38,425	40,803	43,148	48,612	53,926	61,607	65,119	67,912	70,873	72,415	75,803	79,107	...
Agriculture, forestry, and fishing	8,722	8,945	8,870	8,773	9,629	9,611	10,201	11,087	12,440	12,868	14,075	16,216	18,115	18,945	19,932	...
Mining and quarrying	...	...	...	...	...	-	10	130	24	26	19	16	24	20	19	...
Manufacturing	1,642	1,636	1,537	1,577	1,646	1,639	1,756	1,645	1,531	1,861	3,242	2,986	2,604	2,442	2,621	...
Electricity, gas, steam, and air-conditioning supply	598	685	701	683	675	810	917	1,024	1,300	1,118	1,300	1,386	1,429	1,437	1,518	...
Water supply; sewerage, waste management, and remediation activities	1,959	1,067	1,034	888	779	937	1,252	1,406	2,598	4,078	3,803	2,499	1,398	2,063	2,271	...
Construction	5,357	5,508	5,229	5,753	5,907	6,000	7,886	8,376	9,546	10,071	10,514	11,033	12,494	12,856	13,978	...
Wholesale and retail trade; repair of motor vehicles and motorcycles <sup>b</sup>	2,984	3,400	2,909	3,564	4,062	3,000	3,009	3,352	2,876	3,632	3,658	3,952	3,792	3,673	3,627	...
Accommodation and food service activities <sup>e</sup>	2,106	2,645	2,397	3,011	3,192	3,827	4,214	4,113	5,202	4,354	4,307	5,011	4,842	5,464	5,470	...
Transportation and storage <sup>c</sup>	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Information and communication	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Financial and insurance activities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Real estate activities <sup>e</sup>	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Professional, scientific, and technical activities <sup>e</sup>	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Administrative and support service activities <sup>e</sup>	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Public administration and defense; compulsory social security <sup>d</sup>	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Education <sup>e</sup>	4,298	4,316	4,365	4,640	4,658	4,800	4,800	5,776	7,115	7,917	8,140	9,002	8,843	8,723	8,793	8,666
Human health and social work activities <sup>e</sup>	6,649	6,615	6,646	6,723	7,136	910	1,300	1,208	1,338	1,191	1,119	1,314	1,366	1,346	1,522	...
Arts, entertainment, and recreation <sup>e</sup>	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Other service activities <sup>e</sup>	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Activities of households as employers; undifferentiated goods - and services-producing activities of households for own use	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Activities of extraterritorial organizations and bodies	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Imputed bank service charges at current prices	1,289	1,504	1,397	1,536	1,556	1,897	2,113	2,333	2,651	2,910	3,160	3,644	3,082	3,236	3,574	...
Taxes on production and imports at current prices	4,601	4,727	4,263	4,349	4,675	5,176	5,742	7,130	8,394	8,193	6,947	7,611	7,637	8,087	8,432	...
Net factor income from abroad	...	...	...	...	-2,086	-2,835	-2,240	-2,834	-481	-2,483	-1,352	-2,321	-2,527	-1,997	-1,327	...
GNI at current market prices	...	...	...	...	38,717	40,313	46,372	51,092	61,126	62,636	66,560	68,552	69,888	73,806	77,781	...
<b>Structure of Output percent of GDP at current market prices</b>																
Agriculture	25.4	25.7	26.3	24.6	25.6	24.1	22.7	22.6	22.3	21.5	21.9	24.2	26.7	26.7	26.8	...
Industry	12.2	9.7	9.7	8.8	8.2	8.5	8.7	8.6	9.8	11.8	13.0	10.3	8.0	8.4	8.7	...
Services	62.3	64.6	64.0	66.5	66.2	67.4	68.6	68.9	68.0	66.7	65.0	65.5	65.3	64.9	64.5	...
<b>At Current Market Prices</b>																
Expenditure on GDP at current market prices	37,627	38,040	36,553	38,425	40,803	43,148	48,613	53,926	61,607	65,119	67,912	70,873	72,415	75,803	79,109	...
Final consumption expenditure	29,667	30,958	31,888	32,696	33,811	34,689	37,481	40,868	44,222	48,596	53,962	55,305	56,495	58,644	60,562	...
Household final consumption	23,497	24,900	25,806	26,424	27,664	28,408	29,882	31,623	34,234	37,346	41,133	42,591	44,246	46,316	48,750	...
NPISHs final consumption	...	...	...	...	...	566	756	521	706	854	953	1,063	1,048	1,044	1,378	...
General government final consumption	6,170	6,058	6,082	6,272	6,147	5,715	6,843	8,724	9,282	10,396	11,876	11,651	11,202	11,284	10,433	...

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Imputed bank service charge (constant prices)	1,469	1,655	1,507	1,608	1,607	1,936	2,113	2,245	2,434	2,555	2,705	3,093	2,468	2,517	2,597	...
Taxes less subsidies on production and imports	5,236	5,196	4,595	4,553	4,825	5,271	5,742	7,070	7,705	7,194	5,948	6,461	6,114	6,292	6,126	...
GNI at constant market prices	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>Growth of Output annual change, percent</b>																
GDP	5.9	-2.1	-5.0	4.3	4.0	5.3	8.5	5.2	6.4	3.3	1.6	1.2	1.8	2.0	2.3	...
Agriculture	4.3	-0.4	-0.6	3.7	4.6	2.3	1.5	3.5	2.6	0.7	4.8	6.1	2.2	4.8	4.2	...
Industry	46.4	-18.8	-5.0	-4.6	-2.2	5.3	25.0	-10.1	27.5	27.6	12.6	-19.4	-22.1	9.8	3.2	...
Services	2.2	0.6	-5.6	6.8	3.9	6.6	9.1	4.4	5.0	3.3	3.0	3.2	4.4	0.1	2.4	...
Expenditure on GDP at constant 2006 prices	...	...	...	...	...	44,819	48,613	51,128	54,425	56,228	57,144	57,843	58,858	60,017	61,400	...
Final consumption expenditure	...	...	...	...	...	36,494	37,481	38,659	39,660	41,609	42,848	43,810	44,718	46,100	47,416	...
Household final consumption	...	...	...	...	...	29,185	29,882	30,554	31,451	32,272	33,110	34,103	35,140	36,357	37,779	...
NPISHs final consumption	...	...	...	...	...	581	756	503	649	738	765	807	796	766	989	...
General government final consumption	...	...	...	...	...	6,728	6,843	7,602	7,560	8,599	8,973	8,900	8,782	8,977	8,648	...
Gross capital formation	...	...	...	...	...	10,288	13,795	16,785	22,867	22,764	21,587	18,309	15,277	17,873	19,478	...
Gross fixed capital formation	...	...	...	...	...	9,980	13,378	16,283	22,128	21,994	20,982	17,769	14,754	17,267	18,957	...
Public	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Private	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Change in inventories	...	...	...	...	...	308	439	487	662	658	582	536	514	604	609	...
Acquisitions less disposals of valuables	...	...	...	...	...	-	-22	15	77	112	23	4	9	2	-88	...
Exports of goods and services	...	...	...	...	...	20,013	20,063	21,225	23,052	26,375	26,484	29,239	28,876	30,000	29,852	...
Exports of goods	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Exports of services	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Less: Imports of goods and services	...	...	...	...	...	23,325	23,464	25,129	33,028	34,002	33,266	32,625	32,896	35,020	35,090	...
Imports of goods	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Imports of services	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Statistical discrepancy	...	...	...	...	...	1,349	738	-412	1,874	-518	-509	-890	2,884	1,065	-256	...
<b>Growth Demand annual change, percent</b>																
Private consumption	...	...	...	...	...	2.4	2.4	2.2	2.9	2.6	2.6	3.0	3.0	3.5	3.9	...
Government consumption	...	...	...	...	...	-0.1	1.7	11.1	-0.6	13.7	4.3	-0.8	-1.3	2.2	-3.7	...
Gross capital formation	...	...	...	...	...	7.8	34.1	21.7	36.2	-0.5	-5.2	-15.2	-16.6	17.0	9.0	...
Exports of goods and services	...	...	...	...	...	7.1	0.2	5.8	8.6	14.4	0.4	10.4	-1.2	3.9	-0.5	...
Imports of goods and services	...	...	...	...	...	2.9	0.6	7.1	31.4	2.9	-2.2	-1.9	0.8	6.5	0.2	...
<b>Investment Financing at Current Prices</b>																
Gross capital formation	8,601	7,174	7,141	6,423	9,478	10,407	13,795	17,400	24,987	25,978	23,538	19,488	16,688	19,648	20,909	...
Gross national saving	...	...	...	...	6,334	5,566	10,957	13,536	20,908	22,010	19,030	15,065	14,725	17,176	20,757	...
Gross domestic saving	7,960	7,083	4,665	5,729	6,991	5,995	9,465.7	13,255	20,412	21,677	18,338	15,257	15,156	17,687	19,001	...
Net factor income from abroad <sup>f</sup>	...	...	...	...	-2,086	-2,835	-2,240	-2,834	-481	-2,483	-1,352	-2,321	-2,527	-1,997	-1,327	...
Net current transfers from abroad <sup>g</sup>	...	...	...	1,089	903	1,429	2,406	3,731	3,115	977	2,816	2,044	2,129	2,096	1,486	3,083
<b>Savings and Investment percent of GDP at current market prices</b>																
Gross domestic saving	21.2	18.6	12.8	14.9	17.1	13.9	19.4	24.5	33.1	33.3	27.0	21.5	20.9	23.3	24.0	...
Gross national saving	...	...	...	...	15.5	12.9	22.5	25.1	33.9	33.8	28.0	21.3	20.3	22.7	26.2	...
Gross capital formation	22.9	18.9	19.5	16.7	23.2	24.1	28.4	32.3	40.6	39.9	34.7	27.5	23.0	25.9	26.4	...

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<b>At Current Market Prices</b> vatu																	
Per Capita GDP		196,279	193,197	180,764	185,718	192,195	198,108	217,503	235,074	261,715	272,464	276,767	281,483	280,447	286,425	291,821	...
Per Capita GNI		...	...	...	...	182,369	185,092	207,481	222,720	259,672	262,075	271,257	272,265	270,660	278,879	286,923	...
<b>PRODUCTION INDEXES</b> period averages																	
Agriculture 2004-2006 = 100		100.84	101.23	92.4	96.92	99.08	100.01	100.92	104.16	107.29	104.12	132.42	127.48	130.06	138	...	...
<b>ENERGY</b> annual values																	
Electricity million kilowatt-hours																	
Production		41	42	42	41	43	45	46	49	55	57	61	63	61	62	61.3	56.1
Consumption		41	42	42	41	43	45	46	49	55	57	61	62	61	62	61	56
Retail prices vatu/liter <sup>h</sup>																	
Gasoline, premium		107	107	101	106	121	134	151	158	177	146	145	164	175	174	...	...
<b>PRICE INDEXES</b> period averages																	
Consumer (national) <sup>f</sup> first quarter 2000 = 100		102.1	105.6	107.9	111.3	112.8	113.7	116.1	120.6	126.1	131.5	135.4	136.7	138.6	140.6	141.5	142.9
Food		101.0	103.0	104.0	104.0	108.1	108.7	112.5	116.8	130.1	133.8	140.7	142.2	146.0	148.0	149.5	149.7
Implicit GDP deflator 2006 = 100		89.1	92.1	93.1	93.9	95.9	96.3	100.0	105.5	113.2	115.8	118.8	122.5	123.0	126.3	128.8	...
<b>Price Indexes</b> annual change, percent																	
Consumer price index		2.5	3.4	2.2	3.1	1.4	0.8	2.1	3.9	4.6	4.3	2.9	1.0	1.4	1.4	0.6	1.0
Food price index		2.0	2.0	1.0	0.0	3.9	0.5	3.5	3.8	11.4	2.8	5.2	1.0	2.7	1.4	1.0	0.1
Implicit GDP deflator		2.4	3.3	1.2	0.8	2.1	0.4	3.9	5.5	7.3	2.3	2.6	3.1	0.4	2.7	2.0	...
<b>MONEY AND BANKING</b> million vatu; as of end of period																	
Money supply (M1)		4,933	5,085	11,525	12,176	12,733	14,040	15,767	18,497	20,012	22,448	22,145	22,413	22,634	26,476	28,202	35,468
Currency in circulation		1,834	1,941	1,916	2,108	2,490	2,691	3,156	3,570	3,756	3,917	4,553	4,886	4,889	5,054	5,532	6,284
Demand deposits <sup>i</sup>		3,099	3,144	9,608	10,068	10,243	11,349	12,611	14,927	16,256	18,532	17,592	17,528	17,745	21,422	22,669	29,184
Quasi-money		28,802	30,523	23,485	22,553	25,414	28,522	29,788	34,412	39,861	37,697	34,407	34,874	34,296	27,296	30,189	29,593
Money supply (M2)		33,736	35,608	35,009	34,729	38,148	42,562	45,555	52,908	59,873	60,146	56,552	57,251	56,930	53,767	58,342	65,015
Foreign assets (net)		24,677	26,312	24,647	24,679	27,575	29,488	32,593	37,497	40,878	31,838	21,876	20,113	18,847	14,131	15,974	26,291
Domestic credit		12,781	13,483	15,093	15,888	17,094	18,547	19,854	21,944	30,293	38,706	40,857	47,658	50,468	51,768	53,837	49,815
Claims on government sector (net)		924	710	1,320	1,129	955	-163	-697	-1,110	-3,010	-2,971	-3,211	-713	-1,200	-1,089	-1,618	-6,855
Claims on private sector		11,699	12,451	13,437	14,738	16,103	18,669	20,457	22,971	33,216	41,553	43,957	47,963	51,262	52,124	54,058	55,412
Claims on other financial institutions <sup>j</sup>		158	322	336	22	36	40	95	84	87	124	111	407	407	733	1,397	1,258
Other items		-3,722	-4,186	-4,731	-5,838	-6,521	-5,472	-6,892	-6,533	-11,298	-10,398	-6,180	-10,520	-12,385	-12,132	-11,470	-11,090
<b>Money Supply (M2)</b> annual change, percent		5.5	5.6	-1.7	-0.8	9.8	11.6	7.0	16.1	13.2	0.5	-6.0	1.3	-0.6	-5.6	8.5	11.4
<b>M2</b> percent of GDP at current market prices		89.7	93.6	95.8	90.4	93.5	98.6	93.7	98.1	97.2	92.4	83.3	80.8	78.6	70.9	73.7	...
<b>Deposit Money Banks</b>																	
Demand deposits		6,205	6,024	9,608	10,068	10,243	11,349	12,611	14,927	16,256	18,532	17,592	17,528	17,745	21,422	22,669	29,184
Time and savings deposit		25,685	27,643	23,485	22,553	25,414	28,522	29,788	34,412	39,861	37,697	34,407	34,874	34,296	27,296	30,189	29,593
Domestic credits outstanding <sup>k</sup>		11,556	12,295	13,265	14,558	15,953	18,545	19,854	22,860	32,768	38,706	37,135	47,695	50,468	51,773	53,886	49,860

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<b>EXTERNAL TRADE<sup>a</sup></b> million vatu; calendar year																
Exports, fob	3,646	2,882	2,809	3,711	5,555	5,074	5,383	5,091	5,721	6,070	4,694	6,012	5,073	3,653	6,100	4,249
Imports, cif	11,603	13,012	13,086	13,343	15,075	18,025	24,010	23,412	31,667	31,085	27,509	27,256	27,454	29,653	30,435	39,989
Trade balance	-7,957	-10,130	-10,277	-9,632	-9,520	-12,951	-18,627	-18,321	-25,946	-25,015	-22,815	-21,244	-22,381	-26,000	-24,335	-35,740
<b>External Trade</b> annual change, percent																
Exports	9.6	-21.0	-2.5	32.1	49.7	-8.7	6.1	-5.4	12.4	6.1	-22.7	28.1	-15.6	-28.0	67.0	-30.3
Imports	-6.8	12.1	0.6	2.0	13.0	19.6	33.2	-2.5	35.3	-1.8	-11.5	-0.9	0.7	8.0	2.6	31.4
<b>Direction of Trade</b> million US dollars; calendar year																
Exports, total	86.3	36.5	56.3	76.6	192.4	225.8	217.4	334.8	504.3	175.4	445.1	374.0	360.7	249.7	178.5	147.5
1. Thailand	2.8	5.9	18.1	25.4	96.1	108.6	144.2	159.0	416.9	101.1	121.0	130.6	150.6	170.6	62.6	13.5
2. Japan	16.3	6.5	3.9	7.5	15.3	16.0	27.7	30.7	29.8	23.2	52.3	49.5	52.9	39.2	42.8	54.6
3. Poland	0.2	0.0	0.0	3.7	1.4	18.5	0.1	0.0	0.2	22.4	229.4	116.8	0.0	0.4	8.2	1.5
4. Cote d'Ivoire	-	-	-	-	-	0.0	-	-	0.0	-	-	-	109.5	-	-	-
5. Korea, Rep. of	6.2	0.6	8.3	0.1	0.1	0.9	0.2	0.1	1.0	1.5	0.8	5.2	3.2	0.8	19.0	4.4
6. Cameroon	-	-	-	-	-	-	-	-	-	-	2.017	29.475	-	-	-	-
7. China, People's Rep. of	0.4	0.3	0.2	0.2	0.2	0.4	1.0	0.4	0.4	1.2	0.6	2.2	2.2	2.0	6.3	12.8
8. Turkey	-	-	-	-	-	18.0	-	-	-	0.2	0.0	0.2	3.6	2.4	0.0	16.3
9. Malaysia	0.7	0.0	0.6	0.5	37.6	0.1	0.2	0.8	3.7	1.6	1.4	4.8	2.1	5.4	4.3	5.6
10. New Caledonia	1.1	1.0	1.1	1.4	1.6	1.8	2.3	2.8	3.2	2.8	3.6	4.0	4.2	4.4	4.6	4.8
Imports, total	123.9	174.7	132.6	209.5	229.8	267.9	271.1	317.0	441.6	462.1	1,111.1	613.4	773.4	1,101.9	804.5	471.4
1. China, People's Rep. of	1.2	1.3	1.5	3.2	8.0	8.6	20.2	23.0	37.7	52.2	24.9	147.2	147.0	418.5	198.3	79.6
2. Singapore	15.6	24.4	10.7	16.5	19.7	39.3	32.8	37.7	47.9	56.1	70.7	116.9	137.1	76.0	102.5	47.7
3. Poland	0.2	0.1	0.4	0.3	1.9	22.9	0.0	-	-	30.9	124.8	61.4	43.3	129.2	183.6	2.9
4. Japan	23.7	43.7	25.5	22.9	26.4	44.6	53.6	6.0	53.0	80.8	51.6	29.8	84.4	163.9	42.0	66.4
5. Australia	31.1	27.3	29.3	32.7	38.3	49.3	55.8	65.9	77.7	62.9	73.8	74.7	75.7	71.2	74.6	69.6
6. Fiji	7.4	8.2	8.9	11.2	14.7	16.8	20.8	25.8	29.5	25.8	32.8	36.7	38.3	40.3	42.2	44.2
7. United States	1.5	0.9	0.7	1.5	10.2	10.0	10.0	26.3	70.3	4.3	20.7	5.7	109.5	37.9	23.3	6.5
8. New Zealand	8.6	11.3	13.4	12.6	16.7	19.3	24.0	35.6	33.0	32.2	34.5	39.9	34.7	33.1	31.6	39.6
9. New Caledonia	2.4	4.5	4.0	7.8	8.2	9.4	11.6	14.4	16.4	14.4	18.3	20.4	21.3	22.4	23.5	24.6
10. Thailand	0.8	0.8	0.6	1.4	2.0	5.6	4.4	5.2	7.0	6.5	7.1	7.1	12.7	11.9	11.2	11.7
<b>BALANCE OF PAYMENTS</b> million US dollars; calendar year																
Current account balance	-13.7	-14.5	-27.5	-28.8	-16.0	-14.0	-26.0	-54.6	-43.4	-49.1	-40.9	-58.6	-68.6	-4.2	18.2	-63.4
Balance on goods	-49.8	-58.1	-68.6	-64.7	-74.0	-92.0	-114.0	-161.2	-208.5	-194.0	-190.0	-182.6	-198.4	-223.4	-195.6	-239.2
Exports	27.2	19.9	20.8	26.6	38.0	39.0	42.0	29.2	42.5	55.8	50.1	63.5	54.7	37.7	60.2	49.6
Imports	-76.9	-78.0	-89.3	-91.3	-112.0	-131.0	-156.0	-190.4	-250.9	-249.8	-240.1	-246.2	-253.2	-261.1	-255.7	-288.7
Balance on services	46.7	42.3	30.4	28.7	44.0	59.0	60.0	83.5	123.4	114.8	123.4	130.3	155.7	199.2	179.0	97.9
Credit	148.6	136.5	115.8	118.6	141.0	130.0	196.0	216.2	257.8	273.2	305.0	267.4	301.6	344.6	316.5	266.0
Debit	-101.9	-94.2	-85.4	-90.0	-97.0	-71.0	-136.0	-132.7	-134.4	-158.4	-181.6	-137.2	-145.9	-145.4	-137.5	-168.1
Balance on primary income	...	...	...	...	...	...	...	...	...	...	...	-18.0	-43.1	-0.1	4.8	6.6
Credit	...	...	...	...	...	...	...	...	...	...	...	40.1	37.2	32.7	34.6	34.2
Debit	...	...	...	...	...	...	...	...	...	...	...	-58.1	-80.4	-32.8	-29.8	-27.5
Balance on secondary income	-10.6	1.3	10.7	7.3	14.0	19.0	28.0	23.0	41.6	30.1	25.7	11.7	17.2	20.1	30.0	71.2
Credit	27.4	39.5	19.5	17.2	24.0	26.0	34.0	25.5	45.9	32.1	29.0	13.7	20.0	24.5	35.4	75.6

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	Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Debit		-38.0	-38.3	-8.8	-9.9	-10.0	-7.0	-6.0	-2.5	-4.3	-2.0	-3.3	-1.9	-2.8	-4.3	-5.4	-4.4
Capital account		-23.6	-16.0	-0.5	-4.6	-5.0	-2.0	18.1	22.6	21.0	29.8	20.8	22.5	22.6	20.5	30.1	78.0
Credit		...	...	...	...	...	...	...	...	...	...	...	22.5	22.6	20.5	30.1	78.0
Debit		...	...	...	...	...	...	...	...	...	...	0.0	0.0	0.0	0.0	0.0	0.0
Financial account		19.3	12.7	39.3	33.5	34.0	52.0	-58.0	138.1	37.6	18.3	27.4	-39.2	-42.3	76.5	179.5	220.9
Direct investment		20.3	18.0	13.5	14.7	21.0	12.0	40.0	32.9	34.0	34.9	37.7	56.9	59.9	57.6	13.3	30.5
Portfolio investment		0.7	-4.3	13.2	2.0	14.0	0.0	-88.0	1.5	7.8	-0.8	-0.7	6.8	0.2	17.1	-9.7	9.3
Financial derivatives		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Other investment		-1.6	-0.9	12.6	16.8	-1.0	40.0	-10.0	103.7	-4.2	-15.8	-9.6	-102.9	-102.5	1.8	175.8	181.1
Net errors and omissions		-0.9	7.6	-13.1	2.3	2.0	-3.0	-12.0	28.8	-6.1	22.6	-3.3	-58.3	-16.9	-134.7	-37.4	33.5
Overall balance		-18.8	-10.3	-1.8	2.4	15.0	33.0	-77.9	134.9	9.0	21.6	4.0	-133.6	-105.2	-41.9	190.3	269.0
Reserves and related items		18.8	10.3	1.8	-2.4	-15.0	-33.0	77.9	-134.9	-9.0	-21.6	-4.0	133.6	105.2	41.9	-190.3	-269.0
International investment position		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>Balance of Payments</b> percent of GDP at current market prices																	
Exports		9.9	7.6	7.9	8.5	10.4	9.9	9.6	5.6	7.0	9.1	7.1	8.0	7.0	4.7	7.4	...
Imports		28.1	29.8	34.0	29.0	30.7	33.2	35.5	36.2	41.3	40.9	34.3	31.1	32.4	32.6	31.4	...
Balance on goods		-18.2	-22.2	-26.1	-20.6	-20.3	-23.3	-25.9	-30.6	-34.3	-31.8	-27.1	-23.1	-25.4	-27.9	-24.0	...
Current account balance		-5.0	-5.6	-10.5	-9.2	-4.4	-3.5	-5.9	-10.4	-7.1	-8.0	-5.8	-7.4	-8.8	-0.5	2.2	...
Overall balance		-6.9	-3.9	-0.7	0.8	4.1	8.4	-17.7	25.6	1.5	3.5	0.6	-16.9	-13.5	-5.2	23.4	...
<b>INTERNATIONAL RESERVES</b> million US dollars; as of end of period																	
Total		38.9	37.7	36.5	43.8	61.8	67.2	104.7	119.6	115.2	148.6	161.4	173.8	182.2	179.2	184.0	269.2
Gold, national valuation		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Foreign exchange		34.8	33.5	32.0	38.8	56.5	62.2	99.3	113.8	109.4	142.2	155.2	167.7	176.0	173.0	178.2	263.7
Reserve position in the IMF		3.3	3.1	3.4	3.7	3.9	3.6	3.8	3.9	3.8	3.9	3.8	3.8	3.8	3.8	3.6	3.5
SDRs		0.9	1.0	1.1	1.3	1.4	1.4	1.6	1.9	2.0	2.5	2.4	2.3	2.3	2.3	2.2	2.0
<b>EXCHANGE RATES</b> vatu per US dollar																	
End of period		142.81	146.74	133.17	111.81	106.53	112.33	106.48	99.86	112.60	97.93	93.15	93.56	91.73	97.30	102.72	110.52
Average of period		137.64	145.31	139.20	122.19	111.79	109.25	110.64	102.44	101.33	106.74	96.91	89.47	92.64	94.54	97.07	108.99
<b>EXTERNAL INDEBTEDNESS</b> million US dollars; as of end of period																	
Total debt outstanding and disbursed		95.7	92.0	112.6	121.1	145.9	105.3	107.6	123.9	150.9	155.3	173.3	201.8	369.2	132.4	181.3	...
Long-term debt		73.1	70.2	76.5	82.0	83.6	71.9	72.0	78.1	89.7	98.8	99.3	98.8	92.2	84.3	76.7	...
Public and publicly guaranteed		73.1	70.2	76.5	82.0	83.6	71.9	72.0	78.1	89.7	98.8	99.3	98.8	92.2	84.3	76.7	...
Private nonguaranteed		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...
Short-term debt		1.4	1.4	14.0	15.0	37.1	10.2	11.1	20.1	36.1	31.0	49.0	78.0	252.0	23.0	81.0	...
Use of IMF credit		21.2	20.4	22.1	24.2	25.3	23.3	24.5	25.7	25.1	25.5	25.1	25.0	25.0	25.1	23.6	...
External debt percent of GNI		36.9	36.2	44.8	40.5	42.1	28.5	25.7	24.8	25.0	26.5	25.5	26.4	49.5	17.2	...	...
Total long-term debt percent of total debt		76.4	76.3	67.9	67.7	57.3	68.2	66.9	63.0	59.5	63.6	57.3	49.0	25.0	63.7	42.3	...
Short-term debt percent of total debt		1.5	1.5	12.4	12.4	25.4	9.7	10.3	16.2	23.9	20.0	28.3	38.7	68.2	17.4	44.7	...
Debt service percent of exports of goods and services		1.6	1.3	1.7	1.6	2.1	1.6	2.1	1.8	1.5	1.7	1.6	2.1	1.9	...	...	...

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Item	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Debt service million US dollar; transactions during the year</b>																
Principal repayments on long-term debt	0.9	0.8	0.9	1.1	1.6	1.1	2.2	2.1	2.5	3.5	3.6	3.4	3.8	3.7	3.5	5.9
Interest on long-term debt	0.6	0.7	0.7	0.7	0.9	0.7	1.0	0.9	1.1	1.4	1.4	1.3	1.2	1.4	1.3	1.4
Interest on short-term debt	0.3	0.1	0.3	0.4	1.0	0.8	0.5	0.8	0.8	0.7	0.9	1.6	3.8	2.5	3.0	...

### Average terms of new commitments

Interest percent per annum	2.0	-	-	-	-	-	-	-	2.0	-	-	-	1.4	-	-	...
Maturity years	14.5	-	-	-	-	-	-	20.0	20.0	-	-	-	31.1	-	-	...
Grace period years	3.5	-	-	-	-	-	-	5.0	5.3	-	-	-	7.6	-	-	...
Grant element percent	44.2	-	-	-	-	-	-	66.8	53.5	-	-	-	69.1	-	-	...

... = data not available at cutoff date; | = marks break in series; 0.0 = magnitude is less than half of the unit employed; - = magnitude equals zero; GDP = gross domestic product; GNI = gross national income; cif = cost, insurance, and freight; fob = free on board; IMF = International Monetary Fund; NPISH = nonprofit institution serving households; SDR = special drawing rights; US = United States.

a From 2000 to 2003, data were revised due to a change in format from the International Standard Industrial Classification of All Economic Activities (ISIC) Version 3 format of National Accounts to ISIC Version 4 format.

b From 2000 to 2004, includes wholesale and retail trade repair of motor vehicles; and other wholesale trade and retail trade.

c From 2000 to 2004, includes information and communication.

d From 2000 to 2004, includes government services.

e From 2000 to 2004, includes accommodation and food services; real estate, professional, scientific, technical, and administrative services; and education, health, recreation, and other services.

f Derived from national savings, net factor income from abroad, and net current transfers from abroad.

g Derived from balance-of-payments data.

h Refers to average of quarterly prices.

i Excludes deposits of the Government of Vanuatu, but includes deposits of nonreporting (i.e., exempt) banks and other institutions held with reporting banks.

j Includes claims on nonfinancial public enterprises.

k Refers to claims of domestic commercial banks on private sector.

l Figures exclude nonbudgetary surplus/deficit; hence, the item refers to overall budgetary surplus/deficit.

m Industry expenditure includes expenditure on electricity, gas, and water.

n Includes recreation and culture and sectors not elsewhere classified.

o Exports include reexports while imports include importation of reexports.

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Expenditure by Function	For 2002–2007: VNSO. Official communication, 24 May 2010; official website, <a href="http://www.vnso.gov.vu">http://www.vnso.gov.vu</a> For 2000–2001: Department of Finance. Official communication, 19 June 2007.
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Direction of Trade	International Monetary Fund (IMF). <i>Direction of Trade Statistics</i> , CD-ROM, July 2016.
Balance of Payments	RBV. Past communication; 2016. RBV March 2016 <i>Quarterly Economic Review</i> , March 2016. <a href="http://www.rbv.gov.vu/index.php?option=com_content&amp;view=category&amp;id=1&amp;Itemid=3&amp;lang=en">http://www.rbv.gov.vu/index.php?option=com_content&amp;view=category&amp;id=1&amp;Itemid=3&amp;lang=en</a> (accessed 1 September 2016).
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