

ASIAN DEVELOPMENT BANK MEMBER FACT SHEET

Established in 1966, ADB has committed \$275.82 billion in loans to the vision of an Asia and Pacific region free of poverty. Australia is a founding member of ADB.

AUSTRALIA: SHAREHOLDING AND VOTING POWER

Number of shares held:
614,220 (5.773% of total shares)

Votes:
653,917 (4.917% of total membership,
7.560% of total regional membership)

Overall capital subscription:
\$8.54 billion

Paid-in capital subscription:
\$427.21 million

AUSTRALIA

The Asian Development Bank (ADB) is dedicated to reducing poverty in Asia and the Pacific through inclusive economic growth, environmentally sustainable growth, and regional integration.

Established in 1966, it is owned by 68 members—49 from the region—who have committed \$275.82 billion in loans to the vision of a region free of poverty.

Despite the region's many successes, it remains home to the majority of the world's poor.

Australia has contributed \$8.54 billion in capital subscription as of 31 December 2018. It has contributed and committed \$2.86 billion to Special Funds since joining in 1966.

Companies and consultants from Australia have since been awarded \$1.67 billion in procurement contracts on ADB-financed projects.

In 2018, the lending volume was \$19.88 billion (126 projects), with technical assistance at \$241.2 million (280 projects) and grant-financed projects at \$1.42 billion (44 projects).

In addition, \$14 billion was generated in commitments from direct value-added cofinancing.

From 1 January 2014 to 31 December 2018, ADB's annual lending volume averaged \$15.99 billion. In addition, investment grants and technical assistance funded by ADB and Special Funds resources averaged \$583.95 million and \$184 million in technical assistance over the same period.

As of 31 December 2018, the cumulative totals excluding cofinancing were \$275.82 billion in loans for 3,090 projects in 44 countries, \$9.38 billion in 374 grants, and \$4.52 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries (DMCs).

With headquarters in Manila, ADB has 32 offices around the world with 3,381 staff from 60 members as of 31 December 2018.

CONTRIBUTIONS TO SPECIAL FUNDS RESOURCES

Australia has contributed to the [Asian Development Fund \(ADF\)](#), which was ADB's window for concessional lending to its borrowing members up to 31 December 2016 and retaining the ADF support as a grant-only operation from 1 January 2017; the [Technical Assistance Special Fund \(TASF\)](#), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies; the [Asian Tsunami Fund \(ATF\)](#), which provides emergency grant financing to developing member countries affected by the 2004 tsunami; the [Pakistan Earthquake Fund \(PEF\)](#); and the [Asian Development Bank Institute \(ADBI\)](#).

Contributions:	
ADF (committed):	\$2.67 billion
TASF (committed):	\$168.10 million
ATF (committed):	\$3.80 million
PEF (committed):	\$15.04 million
ADBI (committed):	\$1.55 million



COFINANCING

ADB arranges cofinancing from bilateral and multilateral sources, export credit agencies, and commercial sources in the form of official loans and grants, other concessional cofinancing, B loans, risk transfer arrangements, parallel loans and equity, guarantees, and cofinancing for transactions under ADB's [Trade Finance Program](#). Cofinancing brings additional resources to ADB's project financing. In 2018, total direct value-added cofinancing commitments amounted to \$14 billion for 175 projects, of which \$13.87 billion was for 76 investment projects and \$129.89 million was for 99 technical assistance projects. Cumulative direct value-added cofinancing commitments for the period 1970–2018 amounted to \$97.97 billion for 2,697 projects, of which \$95.73 billion was for 914 investment projects and \$2.24 billion was for 1,783 technical assistance projects.

Cofinancing commitments with Australia from 1 January 2014 to 31 December 2018 comprised the following:

Projects

30 projects, cofinancing of \$426.95 million

- Official Grants: 26 projects, cofinancing of \$187.95 million
- Commercial Cofinancing: 4 projects, cofinancing of \$239 million

Technical Assistance

- Official Grants: 39 projects, cofinancing of \$62.74 million

A list of projects cofinanced by Australia is available at www.adb.org/site/cofinancing/pacific.

Trust Funds

Trust funds are key instruments to mobilize and channel external sources to finance technical assistance and

components of investment projects. They play an important role in complementing ADB's own funding resources. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. ADB has been increasingly switching to multi-donor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives, called financing partnership facilities, which support priority areas in ADB's long-term strategic framework, [Strategy 2030](#), such as water, clean energy, regional cooperation and integration, urban sector financing, and health.

Australia has contributed to the following trust funds:

Single-Donor Trust Fund

- [Australian Technical Assistance Grant](#)—established in 1993 for the continued and enhanced cooperation

Investment Projects Cofinanced with Australia, 1 January 2014–31 December 2018

Country	Project	ADB Amount ^a (\$ million)	Cofinancing Amount (\$ million)	Type of Cofinancing ^b
Cambodia	Flood Damage Emergency Reconstruction – Additional Financing	75.00	6.68	G
	Rural Roads Improvement II	54.00	18.52	G
People's Republic of China	Urban–Rural Integration Water Distribution	100.00	32.00	C
	Wastewater Treatment and Reuse	120.00	29.50	C
Indonesia	Metropolitan Sanitation Management Investment	80.00	48.83	G
	Sarulla Geothermal Power Development	250.00	30.89	C
Kiribati	Strengthening Economic Management Reform Program – Subprogram 1	5.00	0.40	G
	Strengthening Economic Management Reform Program – Subprogram 2	2.50	0.36	G
Republic of the Marshall Islands	Ebeye Water Supply and Sanitation	5.00	4.00	G
Federated States of Micronesia	Improving the Quality of Basic Education in the North	13.00	1.80	G
Nauru	Electricity Supply Security and Sustainability – Additional Financing	2.00	4.74	G
	Fiscal Sustainability Reform Program	2.00	1.89	G
	Sustainable and Climate-Resilient Connectivity	21.30	14.08	G
Nepal	Supporting School Sector Development Plan	120.00	9.00	G
Pakistan	National Disaster Risk Management Fund	200.00	3.36	G
Papua New Guinea	Building Resilience to Climate Change in Papua New Guinea (Additional Financing)	-	2.98	G
	Microfinance Expansion – Additional Financing	13.00	3.09	G
	Rural Primary Health Services Delivery – Additional Financing	20.00	17.65	G
	Sustainable Highlands Highway Investment Program – Tranche 1	302.00	11.50	G
Samoa	Fiscal Resilience Improvement Program – Subprogram 1	5.00	2.30	G
	Samoa Agribusiness Support – Additional Cofinancing	5.00	0.75	G
	Samoa Submarine Cable	25.00	1.50	G
Solomon Islands	Improved Fiscal Sustainability Reform Program	5.00	1.50	G
	Sustainable Transport Infrastructure Improvement Program	21.00	23.35	G
Tonga	Building Macroeconomic Resilience – Subprogram 1	6.00	3.00	G
	Building Macroeconomic Resilience – Subprogram 2	5.00	3.10	G
	Nuku'alofa Urban Sector Development	6.06	1.74	G
	Outer Island Renewable Energy	5.50	0.74	G
Tuvalu	Strengthened Fiscal Sustainability Program	2.00	1.10	G
Regional	Trade Finance Program ^c	1,306.29	146.61	C

- = nil.

^a Loan, grant, or blend.

^b C = commercial cofinancing, G = grant cofinancing.

^c The \$1 billion limit for ADB's Regional Trade Finance Program (TFP), approved by the Board of Directors in 2009, is the maximum exposure the TFP can assume at any one point in time. This limit has never been breached. Although the TFP exposure exceeded \$1 billion annually from 2014 to 2018, the TFP limit was not breached at any one point in time because TFP transactions tend to be short—on average less than 180 days—and the TFP limit can revolve (be reused) within a year. In addition, the TFP distributes risk exposures to various partners that leverage its capital resources.

Australia's Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects

Item	2017		2018		Cumulative (as of 31 Dec 2018)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods, Works, and Related Services	13.09	0.13	19.74	0.16	358.24	0.20
Consulting Services	143.89	19.27	36.80	5.29	1,314.01	10.35
Total Procurement	156.97	1.43	56.54	0.43	1,672.26	0.86

between the Government of Australia and ADB in fostering the economic development of DMCs

- » Cumulative commitment: \$62.4 million
- Australia-ADB-South Asia Development Partnership Facility—established in 2006 for enhanced governance, urban development, inclusive growth, human resource development, and regional cooperation and integration for Afghanistan, Bangladesh, Bhutan, India, Maldives, Nepal, Pakistan, and Sri Lanka
 - » Cumulative commitment: A\$14 million

Multi-Donor Trust Fund

- Gender and Development Cooperation Fund—established in 2003 to promote gender equality and women's empowerment in Asia and the Pacific
 - » Cumulative commitment: A\$1 million
- Cooperation Fund for Regional Trade and Financial Security Initiative—established in 2004 to assist DMCs in establishing effective regimes for regional anti-money laundering and combating the financing of terrorism capacity-building activities
 - » Cumulative commitment: A\$1.5 million
- Water Financing Partnership Facility (Multi-Donor Trust Fund)—established in 2006 to support demonstration projects under the Water Financing Program in DMCs and to support the quality of the water financing through knowledge, capacity, and innovation services; civil society engagement; and regional cooperation
 - » Cumulative commitment: A\$25 million
- Clean Energy Fund—established in 2007 under the Clean Energy Financing Partnership Facility to improve energy security in DMCs and decrease the rate of climate change through increased use of clean energy

- » Cumulative commitment: A\$13.6 million
- Carbon Capture and Storage Fund—established in 2009 under the Clean Energy Financing Partnership Facility to accelerate the physical deployment of carbon capture and storage demonstration projects
 - » Cumulative commitment: A\$21.5 million
- Fourth High Level Forum (HLF4) on Aid Effectiveness Trust Fund—established in 2011 to support the travel and related costs of HLF4 participants from 100 developing countries
 - » Cumulative commitment: A\$0.2 million
- Regional Malaria and Other Communicable Disease Threats Trust Fund—established in 2013 under the Health Financing Partnership Facility to support DMCs in achieving and sustaining national malaria control and elimination targets
 - » Cumulative commitment: A\$18 million
- Pacific Business Investment Trust Fund—established in 2014 with the objective of sustainable growth of the private sector in selected Pacific island countries
 - » Cumulative commitment: A\$10 million
- Asia Pacific Project Preparation Facility—established in 2014 to encourage private sector participation in infrastructure by adopting a more consistent and higher-quality approach to public-private partnership project preparation development and transaction advice across the region
 - » Cumulative commitment: A\$10 million

NONSOVEREIGN OPERATIONS

As a catalyst for private investments, ADB provides financial assistance to nonsovereign projects and financial intermediaries. Total commitments

from ADB's own funds (in equity and direct loans) in 2018 amounted to \$3.14 billion for 32 transactions in economic and social infrastructure, the finance sector, and agribusiness. ADB also actively mobilizes cofinancing from commercial and concessional sources. In 2018, ADB mobilized \$3.17 billion of long-term cofinancing and \$3.99 billion of cofinancing in trade finance, microfinance, and supply chain finance programs. Total outstanding balances and commitments of nonsovereign transactions funded by ADB's own resources stood at \$12.7 billion as of 31 December 2018.

Jarcon was the sponsor for a solar power project in Samoa. ANZ, with Commonwealth Bank of Australia, was the mandated lead arranger for a loan to a water project in the People's Republic of China. ANZ also provided loans to a wind farm project in the Philippines and a hydropower project in the Lao People's Democratic Republic.

PROCUREMENT

Each year, ADB provides loans, grants, and technical assistance to fund projects and activities in its DMCs; and several billion dollars in contracts to procure goods, works, and consulting services. Most contracts are awarded on the basis of international competition, which is open to firms and individuals from any ADB member, regional or nonregional.

Share of ADB's Procurement Contracts

Goods, Works, and Related Services

ADB's procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations totaled \$10.2 billion in 2017 and \$12.55 billion in 2018. Cumulative procurement since 1966 has been \$180.86 billion covering 215,461 contracts.

In Australia, 979 contracts worth \$358.24 million have been awarded to contractors and suppliers since 1966.

Top 5 Contractors/Suppliers from Australia Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2014–31 December 2018

Contractor/Supplier	Sector	Contract Amount (\$ million)
Golding Contractors Pty. Ltd. & Wildcat (JV)	TRA	25.46
CCB Envico Pty. Ltd.	WUS	24.65
RMS Engineering and Construction Pty. Ltd.	TRA, WUS	15.50
Indra Australia Pty. Ltd.	TRA	14.33
Rhodes Project Services Pty. Ltd.	HLT	12.15
Others		28.18
Total		120.27

HLT = health, TRA = transport, WUS = water and other urban infrastructure and services.

Top 5 Consultants from Australia Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2014–31 December 2018

Consultant	Sector	Contract Amount (\$ million)
Smec International Pty. Ltd.	ANR, ENE, PSM, TRA, WUS	180.81
Cardno Emerging Markets (Australia) Pty. Ltd.	MUL, TRA, WUS	25.99
Entura	ANR, ENE	10.52
GHD Pty. Ltd.	ANR, ENE, PSM, TRA, WUS	7.59
E.T. Group International Pty. Ltd.	ANR, EDU	4.24
Individual Consultants		79.08
Others		22.91
Total		331.13

ANR = agriculture, natural resources, and rural development; EDU = education; ENE = energy; MUL = multisector; PSM = public sector management; TRA = transport; WUS = water and other urban infrastructure and services.

Consulting Services

ADB's procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations

totaled \$746.79 million in 2017 and \$696.18 million in 2018. Cumulative procurement since 1966 has been \$12.7 billion covering 59,248 contracts.

In Australia, 4,090 contracts worth \$1.31 billion have been awarded to consultants since 1966.

ADB GOVERNOR

Josh Frydenberg MP, Treasurer of Australia, is the Governor for Australia in ADB.

ADB ALTERNATE GOVERNOR

Stuart Robert MP is the Alternate Governor for Australia in ADB.

ADB DIRECTOR AND ALTERNATE DIRECTOR

Tony McDonald (Australia) is the Director and **Scott Dawson** (Australia) is the Alternate Director representing Australia on the ADB Board of Directors.

ADB DIRECTOR'S ADVISORS

Alik Alik (Federated States of Micronesia) and **Joe Chow** (Hong Kong, China), together with the Director and Alternate Director, also provide technical advice and assist interested parties of the constituency members in their contacts with ADB.

CONSTITUENCY REPRESENTED

The constituency that Director McDonald and Alternate Director Dawson represent on the ADB Board of Directors also includes Azerbaijan; Cambodia; Georgia; Hong Kong, China; Kiribati; the Federated States of Micronesia; Nauru; Palau; Solomon Islands; and Tuvalu.

ADB STAFF MEMBERS

As of 31 December 2018, there were 71 international staff from Australia in ADB (42 men and 29 women), which represents 5.72% of the total international staff, including nine senior staff members.

ANNUAL MEETING

ADB's second Annual Meeting was held in Sydney on 10–12 April 1969.

COMMERCIAL LIAISON TO ADB

Australian Trade and Investment Commission (Austrade)

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Elodie Journet is the Senior Trade Commissioner.



The Kandy-Mahiyangana national highway in central Sri Lanka was upgraded under the ADB-supported National Highways Sector Project.

CONTACTS

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(Please omit the "8" from ADB HQ numbers until Manila numbers change on 8 October 2019.)

Notes:

ADB welcomed Niue as its 68th member in March 2019.

Figures are estimated by ADB unless otherwise stated. "\$" refers to United States dollars.

Data are updated as of 31 December 2018 unless otherwise indicated. Fact sheets are published annually in April.