

ASIAN DEVELOPMENT BANK MEMBER FACT SHEET



Total ADB operations in 2021 amounted to \$22.8 billion, with cofinancing of \$12.9 billion.

AUSTRALIA: SHAREHOLDING AND VOTING POWER

Number of shares held:

614,220 (5.77% of total shares)

Votes:

653,334 (4.91% of total membership, 7.54% of total regional membership)

*Overall capital subscription:

\$8.6 billion

*Paid-in capital subscription:

\$429.91 million

*United States dollar figures are valued at rate as of 31 December 2021.

AUSTRALIA

Asia and the Pacific is facing enormous challenges caused by the coronavirus disease (COVID-19) pandemic and climate change, that have imposed disproportionate burdens on the poor and vulnerable. The Asian Development Bank (ADB) is working to ensure a green, resilient, and inclusive recovery that will strengthen the region against future shocks and build sustainable prosperity. Central to this is support for climate change adaptation and improving disaster risk management. In October 2021, ADB elevated its climate financing ambition to its developing member countries (DMCs) to \$100 billion from 2019–2030.

With finance and knowledge, ADB is supporting high-quality green and digital infrastructure by attracting private investment, rebuilding smartly, and closing the digital divide. ADB focuses on addressing inequality including by closing the gender gap, and investing in health, education, and social protection. Helping the region improve its domestic resource mobilization is key to this. Meanwhile, ADB is strengthening cooperation and integration within the region to enable better future linkages in areas ranging from trade to health.

Australia is a founding member of ADB. It has provided \$8.6 billion in capital subscription to ADB. It has also contributed and committed \$3.14 billion to Special Funds since becoming a member.

CONTRIBUTIONS TO SPECIAL FUNDS RESOURCES

Australia contributes to the Asian Development Fund (ADF) and the Technical Assistance Special Fund (TASF). The ADF provides grants to ADB's lower-income developing member countries. The TASF provides technical assistance grants to developing member countries to help prepare projects and undertake technical or policy studies. Australia also contributes to other Special Funds such as the Asian Tsunami Fund (ATF), the Pakistan Earthquake Fund (PEF), and the Asian Development Bank Institute (ADBI).

Contributions:

| | |
|-------------------|------------------|
| ADF (committed): | \$2.89 billion |
| TASF (committed): | \$232.63 million |
| ATF (committed): | \$3.8 million |
| PEF (committed): | \$15.04 million |
| ADBI (committed): | \$1.55 million |



To date, 1,017 goods, works, and related services contracts worth \$410.44 million and 4,750 consulting contracts worth \$1.43 billion have been awarded to contractors and suppliers from Australia. In 2021, 20 goods, works, and related services contracts worth \$17.72 million and 221 consulting contracts worth \$35.09 million have been awarded.

As of 31 December 2021, Australia had 87 international staff in ADB (50 men and 37 women), which represents 6.51% of the total international staff, including 12 senior staff members.

Nonsovereign operations. Some of ADB's nonsovereign operations involving entities in Australia are as follows:

Debt financing to a company in Fiji in response to COVID-19 that has Qantas Airways as a shareholder; a bank in Viet Nam with Commonwealth Bank of Australia as a shareholder; a wind project in Viet Nam with Export Finance Australia as a co-lender; a geothermal power development project in Indonesia with National Australia Bank Ltd. as a co-lender; a wind farm project in the Philippines and a hydropower project in the Lao People's Democratic Republic with Australia and New Zealand Banking Group Ltd. (ANZ) as co-lenders. ANZ is also a participating bank in ADB's Trade Finance Program.

FINANCING PARTNERSHIPS

Financing partnerships enable ADB's partner governments or their agencies, multilateral institutions, and private organizations to participate in ADB projects. The additional funds may be in the form of loans and grants, technical assistance, and nonsovereign cofinancing.

Australia's cofinancing commitments from 1 January 2017 to 31 December 2021 comprised:

Projects

- Sovereign: 64 projects, cofinancing of \$1.35 billion
 - » Loans: \$1.09 billion for 1 project
 - » Grants: \$178.87 million for 27 projects
 - » Technical assistance: \$79.05 million for 36 projects
- Nonsovereign: \$113.84 million for 6 projects

A list of projects cofinanced by Australia is available at www.adb.org/what-we-do/financing-partnerships/sovereign-financing#donor-countries.

Trust funds. ADB manages trust funds established through financing agreements initially from single donors targeting specific sectors. It has been increasingly switching to thematic trust funds and financing partnership facilities that link various forms of assistance to support priority areas such as water, clean energy, regional cooperation and integration, urban sector financing, and health.

Australia has contributed to the following active trust funds:

Single-Partner Trust Funds

| Fund | Description | Cumulative Commitment |
|---|---|-----------------------|
| ASEAN Australia Smart Cities Trust Established: 2019 | Established under the Urban Financing Partnership Facility with an operational focus on building livable cities that are green, competitive, inclusive, and resilient, through the introduction of digital technologies to enhance planning, service delivery, and financial management | A\$20 million |
| Australian Climate Finance Partnership Established: 2020 | Established to catalyze financing for nonsovereign climate adaptation and mitigation projects in eligible countries in the Pacific and Southeast Asia | A\$140 million |

Australia's Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects

| Item | Goods, Works, and Related Services | |
|--------------------------------|------------------------------------|------------|
| | Amount (\$ million) | % of Total |
| 2020 | 7.26 | 0.03 |
| 2021 | 17.72 | 0.11 |
| Cumulative (as of 31 Dec 2021) | 410.44 | 0.18 |

| Item | Consulting Services | |
|--------------------------------|---------------------|------------|
| | Amount (\$ million) | % of Total |
| 2020 | 31.90 | 4.36 |
| 2021 | 35.09 | 5.03 |
| Cumulative (as of 31 Dec 2021) | 1,434.60 | 9.65 |

| Item | Total Procurement | |
|--------------------------------|---------------------|------------|
| | Amount (\$ million) | % of Total |
| 2020 | 39.16 | 0.17 |
| 2021 | 52.82 | 0.32 |
| Cumulative (as of 31 Dec 2021) | 1,845.04 | 0.75 |

Top 5 Contractors/Suppliers from Australia Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2017–31 December 2021

| Contractor/Supplier | Sector | Contract Amount (\$ million) |
|--|--------|------------------------------|
| Southern Cross Cables Limited | ICT | 20.00 |
| RMS Engineering & Construction Pty. Ltd. | TRA | 12.44 |
| Premier Biomedical Engineering Ltd. | HLT | 8.81 |
| Australia Maritime Systems Group Pty. Ltd. | TRA | 7.54 |
| Fugro Lads Corporation Pty. Ltd. | TRA | 7.14 |
| Others | | 31.94 |
| Total | | 87.89 |

HLT = health, ICT = information and communication technology, TRA = transport.
Note: Numbers may not sum precisely because of rounding.

Top 5 Consultants from Australia Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2017–31 December 2021

| Consultant | Sector | Contract Amount (\$ million) |
|-------------------------------------|--------------------|------------------------------|
| SMEC International Pty. Ltd. | ANR, ENE, TRA, WUS | 157.80 |
| Cardno Emerging Markets Pty. Ltd. | HLT, TRA, WUS | 14.50 |
| ABT Associates Pty. Ltd. | HLT | 7.79 |
| Beca International Consultants Ltd. | TRA | 7.35 |
| Entura | ENE | 6.25 |
| Individual Consultants | | 73.12 |
| Others | | 40.97 |
| Total | | 307.78 |

ANR = agriculture, natural resources, and rural development; ENE = energy; HLT = health; TRA = transport; WUS = water and other urban infrastructure and services.

Multi-Partner Trust Funds

| Fund | Description | Cumulative Commitment |
|--|--|-----------------------|
| Gender and Development Cooperation Fund Established: 2003 | Established to promote gender equality and women's empowerment in Asia and the Pacific and to help facilitate effective implementation of ADB's Policy on Gender and Development | A\$0.8 million |
| Cooperation Fund for Regional Trade and Financial Security Initiative Established: 2004 | The fund assists DMCs in establishing effective regimes for regional anti-money laundering and combating the financing of terrorism capacity-building activities. Support is available to all ADB DMCs and regional institutions within such countries. Priority is afforded to DMCs that are also member economies of the Asia-Pacific Economic Cooperation and are most at risk with regard to money laundering, terrorist financing, or port and airport security | A\$1.4 million |
| Water Financing Partnership Facility (Multi-Donor Trust Fund) Established: 2006 | The fund contributes to a resilient and water-secure Asia and the Pacific by supporting activities that improve access to water and sanitation, increase water-use efficiency and productivity, reduce water-related risks, and promote integrated water resources management | A\$26 million |
| Clean Energy Fund Established: 2007 | Established under the Clean Energy Financing Partnership Facility to improve energy security in DMCs and decrease the rate of climate change through increased use of clean energy | A\$13.6 million |
| Carbon Capture and Storage Fund Established: 2009 | Established under the Clean Energy Financing Partnership Facility to accelerate the physical deployment of carbon capture utilization and storage demonstration projects | A\$9.3 million |
| Regional Malaria and Other Communicable Disease Threats Trust Fund Established: 2013 | Established under the Health Financing Partnership Facility to support DMCs in achieving and sustaining national malaria control and elimination targets; developing multi-country, cross-border, and multi-sector responses to urgent malaria issues; and building knowledge, systems, and cooperation needed to manage other communicable disease threats | A\$18 million |
| Asia Pacific Project Preparation Facility (AP3F) Established: 2014 | AP3F assists DMCs in bringing commercially feasible public-private partnerships projects to market with private sector engagement. It also provides upstream enabling assistance such as capacity building and policy reform | A\$10 million |

AP3F = asia pacific project preparation facility, ASEAN = Association of Southeast Asian Nations.

Cooperation Agreement

| Donor | Description |
|---|---|
| Agency name: Department of Foreign Affairs and Trade (DFAT) | Originally established in 2009, the Framework for 2021–2025 prioritizes working together to assist DMCs to reduce poverty, build back better, and achieve inclusive and sustainable economic growth, stability, and resilience; facilitate trade and investment, promote international competitiveness, and support private sector growth and investment; and build public awareness and promote transparency of the outcomes of the ADB–DFAT partnership. There is also greater focus on fragile and conflict-affected situations and small island developing states |
| Agreement name: Partnership Framework on Development between the ADB and the DFAT | |
| Established: 2021 | |

Investment Projects Cofinanced with Australia, 1 January 2017–31 December 2021

| Member | Project | ADB Amount ^a (\$ million) | Cofinancing Amount (\$ million) | Type of Cofinancing ^b |
|---------------------------------|---|---|------------------------------------|----------------------------------|
| Cambodia | Irrigated Agriculture Improvement | 119.16 | 2.50 | G |
| China, People's Republic of | Green Transport Finance | 200.00 | 8.60 | NS |
| Fiji | Sustained Private Sector-Led Growth Reform Program—Subprogram 3 | 200.00 | 0.70 | G |
| Indonesia | COVID-19 Active Response and Expenditure Support Program | 1,500.00 | 1,092.15 | L |
| Kiribati | Strengthening Economic Management Reform Program—Subprogram 1 | 5.00 | 0.40 | G |
| | Strengthening Economic Management Reform Program—Subprogram 2 | 2.50 | 0.36 | G |
| Micronesia, Federated States of | Improving the Quality of Basic Education in the North Pacific | 13.00 | 1.80 | G |
| Nauru | Sustainable and Climate-Resilient Connectivity | 21.30 | 14.08 | G |
| Nepal | Supporting School Sector Development Plan | 120.00 | 9.00 | G |
| Papua New Guinea | Building Resilience to Climate Change in Papua New Guinea—Additional Financing ^c | - | 2.98 | G |
| | Health Services Sector Development Program, Subprogram 1—Additional Financing ^c | - | 38.00 | G |
| | Microfinance Expansion—Additional Cofinancing ^c | - | 0.24 | G |
| | Rural Primary Health Services Delivery—Additional Financing ^c | - | 17.65 | G |
| | Sustainable Highlands Highway Investment Program—Tranche 1 | 302.00 | 11.50 | G |
| Samoa | Fiscal Resilience Improvement Program—Subprogram 1 | 5.00 | 2.30 | G |
| | Samoa AgriBusiness Support—Additional Cofinancing | 5.00 | 0.75 | G |
| Solomon Islands | Domestic Resource Mobilization | 5.50 | 3.50 | G |
| | Improved Fiscal Sustainability Reform Program | 5.00 | 1.50 | G |
| | Sustainable Transport Infrastructure Improvement Program | 21.00 | 23.35 | G |
| | Tina River Hydropower | 30.00 | 11.70 | G |
| | Building Macroeconomic Resilience Program—Subprogram 2 | 5.00 | 3.10 | G |
| Tonga | Building Macroeconomic Resilience Program—Subprogram 3 | 5.00 | 2.80 | G |
| | Economic Recovery Support Program | 5.00 | 10.80 | G |
| | Nuku'alofa Urban Development Sector—Additional Financing ^c | - | 2.03 | G |
| | Outer Island Renewable Energy—Additional Financing ^c | 5.50 | 2.65 | G |
| | Renewable Energy | 12.20 | 2.50 | G |
| Tuvalu | Strengthening Macroeconomic Resilience Program | 12.20 | 7.20 | G |
| | Improved Fiscal and Infrastructure Management Program | 4.00 | 1.00 | G |
| Viet Nam | Lotus Wind Power Project | 35.00 | 32.00 | NS |
| | Northern Mountain Provinces Transport Connectivity | 188.36 | 4.48 | G |
| Regional | ECOM COVID-19 Smallholder Farmer Climate Resilience and Livelihood Support Project | 60.00 | 6.99 | NS |
| | Investment in Northstar Equity Partners V Limited | 39.50 | 10.00 | NS |
| | Investment in Creador V L.P. | 60.00 | 10.00 | NS |
| | Trade Finance Program ^d | 835.49 | 46.25 | NS |

- = nil, COVID-19 = coronavirus disease.

^a Loan, grant, or blend.

^b G = sovereign grant cofinancing, L = sovereign loan cofinancing, NS = nonsovereign cofinancing.

^c Anchor project was approved in prior year(s) with cofinancing committed in 2017–2021.

^d The program limit for ADB's regional Trade Finance Program (TFP) (\$1 billion since 2009, and increased to \$1.35 billion in 2018 and \$2.15 billion in 2020) is the maximum exposure the TFP can assume at any one point in time. Although the TFP exposure exceeds the program limit annually, this limit was not breached at any one point in time because TFP transactions tend to be short—on average less than 180 days—and the program limit can revolve (be reused) within a year. In addition, the TFP distributes risk exposures to various partners that leverage its capital resources.

ADB AT A GLANCE

ADB is committed to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty. It has 68 members—of which 49 are from Asia and the Pacific and 19 outside. ADB headquarters is in Manila, Philippines and has 43 offices around the world, with 3,693 staff from 65 of its members as of 31 December 2021.

ADB maximizes the development impact of its assistance to its developing members by providing financing and tailored knowledge solutions through policy dialogue and advisory services, among others. It mobilizes financial resources through cofinancing from official, commercial, and export credit sources.

ADB pivoted swiftly to answer the needs of its developing members and will remain agile and responsive in the years ahead. It has started to see the shoots of a green recovery, but the long-term effects of the COVID-19 pandemic, climate change, and the outbreak of conflicts still threaten lives and prosperity. ADB will continue to work closely with members and development partners through these challenges to achieve a better future for all in Asia and the Pacific.

ADB operations. In 2021, ADB committed \$22.8 billion in loans, grants, equity investments, private sector programs, and technical assistance both to the public and private sectors of its borrowing members. ADB bolstered its total support with cofinancing of \$12.9 billion.

As of 31 December 2021, ADB's cumulative commitments in 45 countries stood at \$342 billion covering 4,061 loans, \$11.7 billion in 521 grants, and \$5.2 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries.

Total commitments in nonsovereign loans and equity investments from ADB's own funds in 2021 amounted to \$1.2 billion for 35 transactions in economic and social infrastructure, finance sector, and agribusiness.

In 2021, ADB mobilized \$1.7 billion of long-term project cofinancing and \$5.8 billion of cofinancing through its Trade and Supply Chain Finance Program and Microfinance Program. Total outstanding balances and undisbursed commitments of nonsovereign transactions funded by ADB's own resources stood at \$14 billion as of 31 December 2021.

FINANCING PARTNERSHIPS

Total sovereign and nonsovereign cofinancing commitments, 2021

- \$12.93 billion for 187 projects, of which:
 - » \$12.38 billion, 75 investment projects,
 - » \$134.67 million, 110 technical assistance projects,
 - » \$422.87 million transaction advisory services for 2 projects.

Cumulative sovereign and nonsovereign cofinancing commitments, 1970–2021

- \$140.43 billion for 3,165 projects, of which:
 - » \$136.6 billion, 1,098 investment projects,
 - » \$2.8 billion, 2,061 technical assistance projects,
 - » \$1.07 billion transaction advisory services for 6 projects.

PROCUREMENT

ADB's Procurement Contracts, 2021

Goods, Works, and Related Services

ADB's procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations:

- \$22.93 billion in 2020
- \$15.6 billion in 2021
- \$232.16 billion covering 225,336 contracts, cumulative procurement since 1966

Consulting Services

ADB's procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations:

- \$730.78 million in 2020
- \$697.03 million in 2021
- \$14.86 billion covering 71,348 contracts, cumulative procurement since 1966

ADB Governor: Jim Chalmers MP

ADB Alternate Governor: Stephen Jones MP

ADB Director: Rachel Thompson (Australia)

ADB Alternate Director: David Cavanaugh (Australia)

ADB Director's Advisors: Rictor Luaboe (Solomon Islands) and Sophak Chea (Cambodia)

Constituency Represented: Australia; Azerbaijan; Cambodia; Georgia; Hong Kong, China; Kiribati; the Federated States of Micronesia; Nauru; Palau; Solomon Islands; and Tuvalu

Annual Meeting

Sydney, 2nd Annual Meeting, 10–12 April 1969

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www.adb.org

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Asian Development Bank

www.adb.org

Annual Report

www.adb.org/documents/series/adb-annual-reports

Asian Development Outlook

www.adb.org/publications/series/asian-development-outlook

ADB Data Library

data.adb.org

Notes: (i) Figures are estimated by ADB unless otherwise stated. "\$" refers to United States dollars. (ii) Data are updated as of 31 December 2021 unless otherwise indicated.