

ASIAN DEVELOPMENT BANK MEMBER FACT SHEET



Bangladesh: 2021 Commitments (\$ million)^a

Product Type	Sovereign	Nonsovereign	Total	COVID-19 Response
Loans	2,003.50	-	2,003.50	1,590.00
Technical Assistance ^b	13.00	1.41	14.41	5.26
Trade and Supply Chain Finance Program and Microfinance Program ^c	-	761.58	761.58	761.58
Total	2,016.50	763.00	2,779.49	2,356.84

- = nil, COVID-19 = coronavirus disease, DMC = developing member country, TA = technical assistance.

Notes:
Commitment is the financing approved by ADB's Board of Directors or Management for which the legal agreement has been signed by the borrower, recipient, or the investee company and ADB.

Grants and TA include ADB-administered cofinancing.

^a Numbers may not sum precisely because of rounding.

^b Financing for TA projects with regional coverage is distributed to their specific DMCs where breakdown is available.

^c ADB-financed commitments from private sector programs of which \$743.84 million is short term (with maturity of less than 365 days).

ADB's program in Bangladesh helps tackle COVID-19 and other challenges, while maintaining core priorities, including climate resilience.

BANGLADESH

Exports, remittances, and domestic consumption buoyed Bangladesh's economy in fiscal year 2021 with gross domestic product rising to 6.9%, from 3.4% in the previous year. Growth in both years was markedly lower than in the fiscal year 2019 and the average growth from 2016–2019 due to the impact of the coronavirus disease (COVID-19) pandemic.

The Asian Development Bank (ADB) is a key source of external assistance for Bangladesh, providing \$2 billion on average annually during 2016–2021. ADB's assistance is aligned with Bangladesh's Eighth Five-Year Plan, 2021–2025 and the Perspective Plan, 2021–2041.

To date, ADB has committed 679 public sector loans, grants, and technical assistance totaling \$26.7 billion to Bangladesh. Cumulative loan and grant disbursements to Bangladesh amount to \$19.69 billion. These were financed by regular and concessional ordinary capital resources, the [Asian Development Fund](#), and other special funds. ADB's ongoing sovereign portfolio in Bangladesh includes 64 loans and 1 grant worth \$10.5 billion.¹

ADB committed around \$2.8 billion in loans, technical assistance, and trade finance and microfinance programs in 2021, including \$2.4 billion for tackling COVID-19. This included a \$940 million loan to support the [national vaccination program](#). A \$250 million loan was extended to improve the [social protection system](#), and another \$250 million loan was committed to help [reform the public financial management](#), and mobilize revenue system. A \$150 million loan will help provide financing for [cottage, micro, and small-sized enterprises \(CMSEs\)](#) to create jobs for promoting socioeconomic recovery after the pandemic.

Bangladesh: Cumulative Commitments^{a, b, c, d}

Sector	No.	Total Amount (\$ million) ^e	% of Total Amount ^e	COVID-19 Response (\$ million) ^e
Project and Technical Assistance	811	28,075.69	89.57	2,266.02
Agriculture, Natural Resources, and Rural Development	190	2,702.61	8.62	10.29
Education	80	3,271.65	10.44	-
Energy	125	6,501.30	20.74	0.13
Finance	74	2,165.99	6.91	203.01
Health	37	1,439.76	4.59	1,050.30
Industry and Trade	34	512.11	1.63	0.36
Information and Communication Technology	1	3.43	0.01	-
Multisector	17	792.64	2.53	-
Public Sector Management	61	2,004.20	6.39	1,001.73
Transport	122	6,349.31	20.26	-
Water and Other Urban Infrastructure and Services	70	2,332.69	7.44	0.21
Trade and Supply Chain Finance Program and Microfinance Program^f	10,572	3,270.85	10.43	1,375.02
Finance	6,808	2,071.17	6.61	1,068.30
Industry and Trade	3,764	1,199.69	3.83	306.72
Total	11,383	31,346.55	100.00	3,641.05

- = nil, COVID-19 = coronavirus disease, DMC = developing member country, TA = technical assistance.

^a Grants and TA include ADB-administered cofinancing.

^b Includes loans, grants, equity investments, TA, and private sector programs.

^c Using primary sector in the reporting of commitments.

^d From 2020, financing for TA projects with regional coverage is distributed to their specific DMCs where breakdown is available.

^e Numbers may not sum precisely because of rounding.

^f ADB-financed commitments from private sector programs of which \$3.14 billion is short term (with maturity of less than 365 days).

¹ Sovereign portfolio consists of loans, grants, equity investment, and sovereign guarantee committed and not financially closed. Regional projects with loans/grants to multiple countries are reported separately.



The first tranche (\$400 million) of a corridor road project will help construct the 210-kilometer Dhaka–Sylhet highway. An additional \$13.5 million loan will scale up an ongoing project to modernize irrigation and improve the management, operation, and maintenance of large irrigation schemes.

In 2021, ADB provided \$9.6 million in grants and technical assistance to Bangladesh for reforming social protection and public financial management systems, capacity building for CMSEs, managing water resources and road safety and maintenance, and strategic transport planning.

Nonsovereign operations. Total outstanding balances and undisbursed commitments of ADB’s nonsovereign transactions in Bangladesh as of 31 December 2021 was \$793.05 million representing 5.64% of ADB’s total private sector portfolio.

Operational challenges. Despite significant socioeconomic development over the past decade, Bangladesh still faces infrastructure and skills deficits. Insufficient capacity of the few executing and implementing agencies, and lengthy internal business processes often delay the project approvals and implementation.

In 2021, ADB continued special initiatives and policy dialogue to increase the capacity of government agencies to implement projects, strengthen financial management, enhance the technical design of projects, and improve project readiness by focusing on the areas of environment, land acquisition, involuntary resettlement, and procurement. ADB’s updated procurement policy and regulations, operationalized in 2017, are helping to ensure faster procurement, consultant recruitment, value for money as well as simpler and more effective fiduciary systems throughout the project cycle.

KNOWLEDGE WORK

An important contribution of ADB’s knowledge work in 2021 for Bangladesh was a paper on monetary policy transmission mechanism, with its key finding that government loans via national savings certificates could weaken the effectiveness of the monetary policy transmission mechanism.

Other 2021 knowledge products looked at innovations for CMSEs, their cluster needs and incubation facilities, and a needs assessment for public financial institutions. These knowledge works supported policy dialogue on ways to accelerate Bangladesh’s socioeconomic recovery from COVID-19. The detailed preparatory work done for the country partnership strategy and the country assistance program evaluation 2021 provided a greater understanding of the critical impediments to development and the policies needed to overcome these challenges.

Bangladesh: Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects

Item	Goods, Works, and Related Services	
	Amount (\$ million)	% of Total
2020	1,247.14	5.44
2021	1,615.90	10.36
Cumulative (as of 31 Dec 2021)	12,556.08	5.41

Item	Consulting Services	
	Amount (\$ million)	% of Total
2020	17.59	2.41
2021	8.63	1.24
Cumulative (as of 31 Dec 2021)	320.92	2.16

Item	Total Procurement	
	Amount (\$ million)	% of Total
2020	1,264.73	5.34
2021	1,624.53	9.97
Cumulative (as of 31 Dec 2021)	12,877.00	5.21

Top 5 Contractors/Suppliers from Bangladesh Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2017–31 December 2021

Contractor/Supplier	Sector	Contract Amount (\$ million)
United Nations Children’s Fund (UNICEF)	HLT	747.27
Max Infrastructure Ltd.	TRA	337.43
Toma Construction	ANR, TRA, WUS	245.20
Abdul Monem Ltd.	TRA	165.07
Gandharbpur Water Treatment SNC	WUS	137.05
Others		3,468.65
Total		5,100.67

ANR = agriculture, natural resources, and rural development; HLT = health; TRA = transport; WUS = water and other urban infrastructure and services.

Top 5 Consultants from Bangladesh Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2017–31 December 2021

Consultant	Sector	Contract Amount (\$ million)
E. Gen Consultants Ltd.	ANR, EDU, ENE, FIN, WUS	19.87
Development Design Consultants Ltd.	ANR, TRA	12.55
BETS Consulting Services Ltd.	ANR, TRA, WUS	8.82
Hifab International AB	WUS	5.56
Resource Planning and Management Consultants Pvt. Ltd.	WUS	4.67
Individual Consultants		14.75
Others		23.56
Total		89.77

ANR = agriculture, natural resources, and rural development; EDU = education; ENE = energy; FIN = finance; TRA = transport; WUS = water and other urban infrastructure and services.

Note: Numbers may not sum precisely because of rounding.

Bangladesh: Ordinary Capital Resources Nonsovereign Commitments by Product

	2021	2017–2021
Number of Transactions Signed (OCR)	0	6
Number of Transactions Signed (Programs)	2,995	8,807
	Amount (\$ million)	
Loans	–	157.48
Equity Investments	–	60.00
Guarantees	–	–
Debt Security	–	–
Trade and Supply Chain Finance Program and Microfinance Program	761.58	2,240.24
Total	761.58	2,457.72

– = nil, OCR = ordinary capital resources.

FINANCING PARTNERSHIPS

Financing partnerships enable ADB's partner governments or their agencies, multilateral institutions, and private organizations to participate in ADB projects. The additional funds may be in the form of loans and grants, technical assistance, and nonsovereign cofinancing.

Cumulative cofinancing commitments in Bangladesh:

- Sovereign cofinancing: \$11.67 billion for 71 investment projects and \$96.5 million for 111 technical assistance projects since 1974
- Nonsovereign cofinancing: \$5.63 billion for 8 investment projects since 2001

In 2021, Bangladesh received a total of \$775.91 million loan cofinancing from the Asian Infrastructure Investment Bank, Export Import Bank of Korea, Japan International Cooperation Agency, and OPEC Fund for International Development for 2 investment projects, and \$24.25 million grant cofinancing from the Japan International Cooperation Agency and United Nations Children's Fund for 2 investment projects.

A summary of projects with cofinancing from 1 January 2017 to 31 December 2021 is available at www.adb.org/countries/bangladesh/cofinancing.

FUTURE DIRECTIONS

The ADB [country partnership strategy \(CPS\) 2021–2025](#) for Bangladesh supports the country in achieving its vision of promoting prosperity and fostering inclusiveness through three strategic objectives—boosting competitiveness, employment, and private sector development; promoting green growth and climate resilience; and strengthening human capital and social protection. In delivering these priorities, ADB will accelerate gender equality and social inclusion, strengthen institutional capacity and governance, deepen regional cooperation and integration, and promote new technology and innovation. The CPS adopts knowledge-driven multidisciplinary approaches with enhanced focus on climate change management. Over 2022–2024, ADB has a pipeline of 40 firm projects worth \$7.9 billion and 40 standby projects worth \$8.5 billion for Bangladesh. The technical assistance program includes 45 projects totaling about \$40 million.

In 2022, ADB will support sustainable and resilient recovery from the COVID-19 pandemic with sharpened focus on health and social protection, food security, skills development, rural development, water and sanitation, and the finance sector, among others. Technical assistance will emphasize innovation and promote new technologies.

Bangladesh: Portfolio Performance Quality Indicators for Sovereign Lending and Grants, 2020–2021

No. of Ongoing Loans ^a (as of 31 Dec 2021)	64	
	2020 (\$ million)	2021 (\$ million)
Contract Awards ^{b,c}	873.11	1,441.40
Disbursements ^b	1,609.04	2,465.87
No. of Ongoing Grants ^{a,d} (as of 31 Dec 2021)	1	
	2020 (\$ million)	2021 (\$ million)
Contract Awards ^{b,c,d}	45.63	3.21
Disbursements ^{b,d}	38.63	26.22
At Risk Projects (%) (as of 31 Dec 2021)	2	

^a Based on commitments.

^b Includes closed loans/grants that had contract awards or disbursements during the year.

^c Excludes policy-based, results-based, financial intermediation/credit, CPRO (COVID-19 Pandemic Response Option), and cofinanced loans and grants.

^d Includes only Asian Development Fund and other ADB special funds.

Bangladesh: Independent Evaluation Ratings for Sovereign and Nonsovereign Operations, 2012–2021

	Total Number of Validated and Evaluated Projects and Programs	Evaluation Ratings		
		Highly successful and successful	Less than successful	Unsuccessful
Sovereign Operations	42	33	9	–
Nonsovereign Operations	3	3	–	–

– = nil, IED = Independent Evaluation Department.

Note: The numbers indicate sovereign and nonsovereign operations in the country that have been validated or evaluated by the IED and their overall performance ratings. The coverage consists of all validated or evaluated project completion reports and extended annual review reports circulated by ADB within the 10-year period from 1 July 2011 to 30 June 2021. See [evaluations](#) related to Bangladesh.

Source: IED success rate database.

Bangladesh: Projects Cofinanced, 1 January 2017–31 December 2021

Cofinancing	No. of Projects	Amount (\$ million)
Sovereign ^a	36	4,605.15
Loans	13	4,241.82
Grants	11	347.94
Technical Assistance	16	15.38
Nonsovereign	6	3,922.39

^a A project with more than one source of cofinancing is counted once.

ADB AT A GLANCE

ADB is committed to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty. It has 68 members—of which 49 are from Asia and the Pacific and 19 outside. ADB headquarters is in Manila, Philippines and has 43 offices around the world, with 3,693 staff from 65 of its members as of 31 December 2021.

ADB maximizes the development impact of its assistance to its developing members by providing financing and tailored knowledge solutions through policy dialogue and advisory services, among others. It mobilizes financial resources through cofinancing from official, commercial, and export credit sources.

ADB pivoted swiftly to answer the needs of its developing members and will remain agile and responsive in the years ahead. It has started to see the shoots of a green recovery, but the long-term effects of the COVID-19 pandemic, climate change, and the outbreak of conflicts still threaten lives and prosperity. ADB will continue to work closely with members and development partners through these challenges to achieve a better future for all in Asia and the Pacific.

ADB operations. In 2021, ADB committed \$22.8 billion in loans, grants, equity investments, private sector programs, and technical assistance both to the public and private sectors of its borrowing members. ADB bolstered its total support with cofinancing of \$12.9 billion.

As of 31 December 2021, ADB's cumulative commitments in 45 countries stood at \$342 billion covering 4,061 loans, \$11.7 billion in 521 grants, and \$5.2 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries.

Total commitments in nonsovereign loans and equity investments from ADB's own funds in 2021 amounted to \$1.2 billion for 35 transactions in economic and social infrastructure, finance sector, and agribusiness.

In 2021, ADB mobilized \$1.7 billion of long-term project cofinancing and \$5.8 billion of cofinancing through its Trade and Supply Chain Finance Program and Microfinance Program. Total outstanding balances and undisbursed commitments of nonsovereign transactions funded by ADB's own resources stood at \$14 billion as of 31 December 2021.

FINANCING PARTNERSHIPS

Total sovereign and nonsovereign cofinancing commitments, 2021

- \$12.93 billion for 187 projects, of which:
 - » \$12.38 billion, 75 investment projects,
 - » \$134.67 million, 110 technical assistance projects,
 - » \$422.87 million transaction advisory services for 2 projects.

Cumulative sovereign and nonsovereign cofinancing commitments, 1970–2021

- \$140.43 billion for 3,165 projects, of which:
 - » \$136.6 billion, 1,098 investment projects,
 - » \$2.8 billion, 2,061 technical assistance projects,
 - » \$1.07 billion transaction advisory services for 6 projects.

PROCUREMENT

ADB's Procurement Contracts, 2021

Goods, Works, and Related Services

ADB's procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations:

- \$22.93 billion in 2020
- \$15.6 billion in 2021
- \$232.16 billion covering 225,336 contracts, cumulative procurement since 1966

Consulting Services

ADB's procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations:

- \$730.78 million in 2020
- \$697.03 million in 2021
- \$14.86 billion covering 71,348 contracts, cumulative procurement since 1966

MORE ABOUT BANGLADESH AND ADB

Shareholding and Voting Power

Number of shares held: 108,384 (1.02% of total shares)
Votes: 147,498 (1.11% of total membership, 1.7% of total regional membership)

*Overall capital subscription: \$1.52 billion

*Paid-in capital subscription: \$75.86 million

*United States dollar figures are valued at rate as of 31 December 2021.

Contributions to Special Funds Resources

Bangladesh contributes to the Technical Assistance Special Fund (TASF). The TASF provides technical assistance grants to developing member countries to help prepare projects and undertake technical or policy studies.

Contributions to the TASF (committed): \$0.05 million

ADB Governor: A H M Mustafa Kamal

ADB Alternate Governor: Sharifa Khan

ADB Director: Sameer Kumar Khare (India)

ADB Alternate Director: Md. Azizul Alam (Bangladesh)

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Useful ADB websites

Asian Development Bank

www.adb.org

Annual Report

www.adb.org/documents/series/adb-annual-reports

Asian Development Outlook

www.adb.org/publications/series/asian-development-outlook

ADB Data Library

data.adb.org

Notes: (i) Figures are estimated by ADB unless otherwise stated. "\$" refers to United States dollars. (ii) Data are updated as of 31 December 2021 unless otherwise indicated.