Established in 1966, ADB has committed $296.28 billion in loans to the vision of an Asia and Pacific region free of poverty. Canada is a founding member of ADB.

Canada has contributed $7.68 billion in capital subscription as of 31 December 2019. It has contributed and committed $2.11 billion to Special Funds since joining in 1966.

Companies and consultants from Canada have since been awarded $733.48 million in procurement contracts on ADB-financed projects.

In 2019, lending volume was $20.47 billion (133 projects), with technical assistance at $237.31 million (252 projects) and grant-financed projects at $844.07 million (31 projects). In addition, $11.86 billion was generated in commitments from sovereign and nonsovereign cofinancing.

From 1 January 2015 to 31 December 2019, ADB’s annual lending volume averaged $17.41 billion. In addition, investment grants and technical assistance funded by ADB and Special Funds resources averaged $702.60 million and $202.27 million respectively over the same period.

As of 31 December 2019, the cumulative totals excluding cofinancing were $296.28 billion in loans for 3,221 projects in 44 countries, $10.23 billion in 409 grants, and $4.72 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries (DMCs).

With headquarters in Manila, ADB has 44 offices around the world with 3,555 staff from 64 of its 68 members as of 31 December 2019.
FINANCING PARTNERSHIPS

ADB arranges cofinancing from bilateral and multilateral sources, export credit agencies, and commercial sources in the form of loans and grants, B loans, risk transfer arrangements, parallel loans and equity, guarantees, and cofinancing for transactions under ADB’s Trade Finance Program. Cofinancing brings additional resources to ADB’s project financing. In 2019, total sovereign and nonsovereign cofinancing commitments amounted to $11.86 billion for 185 projects, of which $11.64 billion was for 64 investment projects and $226.48 million was for 121 technical assistance projects.

Cumulative sovereign and nonsovereign cofinancing commitments for the period 1970–2019 amounted to $109.46 billion for 2,842 projects, of which $106.99 billion was for 964 investment projects and $2.47 billion was for 1,878 technical assistance projects.

Cofinancing commitments with Canada from 1 January 2015 to 31 December 2019 comprised the following:

Projects
- **Sovereign**: 11 projects, cofinancing of $22.65 million
  - Grants: 1 project, cofinancing of $1.80 million
  - Technical assistance: 10 projects, cofinancing of $20.85 million
- **Nonsovereign**: 10 projects, cofinancing of $253.35 million

A list of projects cofinanced with Canada is available at www.adb.org/site/cofinancing/north-america.

Trust Funds
Trust funds are key instruments to mobilize and channel external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB’s own funding resources. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. ADB has been increasingly switching to multi-donor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives, called financing partnership facilities, which support priority areas in ADB’s long-term strategic framework, Strategy 2030, such as water, clean energy, regional cooperation and integration, urban sector financing, and health.

Canada has contributed to the following trust funds:

**Single-Donor Trust Funds**
- **Canadian Cooperation Fund on Climate Change**—established in 2001 to support projects for greenhouse gas emissions reduction in the People’s Republic of China and India, carbon sequestration in Indonesia, and adaptation to climate change in the Pacific developing member countries
  - Cumulative commitment: Can$5.2 million
- **Integrated Disaster Risk Management Fund**—established in 2013 to support projects for the development of proactive measures for disaster risk management on a regional basis within the developing member countries in Southeast Asia
  - Cumulative commitment: Can$10 million
- **Canadian Climate Fund for the Private Sector in Asia**—established in 2013 under the Expanded Clean Energy Financing Partnership Facility as ADB’s first concessional debt cofinancing facility specifically oriented to support private sector operations to combat the adverse effects of climate change
  - Cumulative commitment: Can$82.4 million
- **Canadian Climate Fund for the Private Sector in Asia II**—established in 2017 to support greater private sector participation in climate change mitigation and adaptation in low-income and lower middle-income countries and upper middle-income small island developing states in Asia and the Pacific
  - Cumulative commitment: Can$200 million

### Investment Projects Cofinanced with Canada, 1 January 2015–31 December 2019

<table>
<thead>
<tr>
<th>Country</th>
<th>Project</th>
<th>ADB Amount ($ million)</th>
<th>Cofinancing Amount ($ million)</th>
<th>Type of Cofinancing</th>
</tr>
</thead>
<tbody>
<tr>
<td>Afghanistan</td>
<td>Kandahar Solar Power</td>
<td>4.00</td>
<td>3.85</td>
<td>NS</td>
</tr>
<tr>
<td>Cambodia</td>
<td>Cambodia Solar Power</td>
<td>3.25</td>
<td>3.25</td>
<td>NS</td>
</tr>
<tr>
<td>India</td>
<td>Multiples Private Equity Fund III Limited</td>
<td>35.00</td>
<td>119.70</td>
<td>NS</td>
</tr>
<tr>
<td>Indonesia</td>
<td>Eastern Indonesia Renewable Energy – Phase 1</td>
<td>56.32</td>
<td>8.10</td>
<td>NS</td>
</tr>
<tr>
<td></td>
<td>Eastern Indonesia Renewable Energy – Phase 2</td>
<td>12.49</td>
<td>21.90</td>
<td>NS</td>
</tr>
<tr>
<td>Nepal</td>
<td>Upper Trishuli-1 Hydropower</td>
<td>30.00</td>
<td>30.00</td>
<td>NS</td>
</tr>
<tr>
<td>Samoa</td>
<td>Solar Power</td>
<td>59.35</td>
<td>1.00</td>
<td>NS</td>
</tr>
<tr>
<td>Viet Nam</td>
<td>Floating Solar Energy</td>
<td>17.60</td>
<td>15.00</td>
<td>NS</td>
</tr>
<tr>
<td></td>
<td>Greater Mekong Subregion Flood and Drought Risk Management Fund – Additional Financing</td>
<td>–</td>
<td>1.80</td>
<td>G</td>
</tr>
<tr>
<td>Regional</td>
<td>ASEAN Distributed Power</td>
<td>57.75</td>
<td>20.00</td>
<td>NS</td>
</tr>
<tr>
<td>Regional</td>
<td>Trade Finance Program</td>
<td>261.31</td>
<td>30.55</td>
<td>NS</td>
</tr>
</tbody>
</table>

* Loan, grant, or blend.
* G = sovereign grant cofinancing, NS = nonsovereign cofinancing.
* Anchor project was approved in prior year(s) with cofinancing committed between 2015 and 2019.
* The $1 billion limit for ADB’s Regional Trade Finance Program (TFP), approved by the Board of Directors in 2009, is the maximum exposure the TFP can assume at any one point in time. This limit has never been breached. Although the TFP exposure exceeded $1 billion annually from 2015 to 2019, the TFP limit was not breached at any one point in time because TFP transactions tend to be short—on average less than 180 days—and the TFP limit can revolve (be reused) within a year. In addition, the TFP distributes risk exposures to various partners that leverage its capital resources.
Multi-Donor Trust Funds

- **Governance Cooperation Fund**—established in 2001 to improve transparency, accountability, predictability, and participatory aspects of decision-making in the public sector
  - Cumulative commitment: Can$2.5 million
- **Gender and Development Cooperation Fund**—established in 2003 to promote gender equality and women’s empowerment in Asia and the Pacific
  - Cumulative commitment: Can$2.9 million
- **Cooperation Fund in Support of Managing for Development Results**—established in 2004 to promote results-management techniques within ADB and developing member countries
  - Cumulative commitment: Can$1 million
- **Asia Pacific Project Preparation Facility**—established in 2014 to encourage private sector participation in infrastructure by adopting a more consistent and higher-quality approach to public–private partnership project preparation, development and transaction advice across the region
  - Cumulative commitment: Can$1 million
- **Regional Malaria and Other Communicable Disease Threats Trust Fund**—established in 2013 under the Health Financing Partnership Facility to support developing member countries in achieving and sustaining national malaria control and elimination targets
  - Cumulative commitment: $0.5 million

**NONSOVEREIGN OPERATIONS**

As a catalyst for private investments, ADB provides financial assistance to nonsovereign projects and financial intermediaries. Total commitments from ADB’s own funds (in equity and direct loans) in 2019 amounted to $3.00 billion for 38 transactions in economic and social infrastructure, the finance sector, and agribusiness. ADB also actively mobilizes cofinancing from commercial and concessional sources. In 2019, ADB mobilized $3.28 billion of long-term cofinancing and $3.69 billion of cofinancing through its trade finance, microfinance, and supply chain finance programs. Total outstanding balances and commitments of nonsovereign transactions funded by ADB’s own resources stood at $13.78 billion as of 31 December 2019.

The Canadian Climate Fund for the Private Sector in Asia—supported by the Government of Canada to catalyze private financing of climate change mitigation and adaptation—has provided loans to various energy projects in Afghanistan, Georgia, Samoa, and select members of the Association of Southeast Asian Nations, including Cambodia, Indonesia, Myanmar, and Viet Nam. The National Bank of Canada and ADB supported a financial institution in Mongolia. The Export Development Canada and ADB provided financing to a regional private equity fund and another private equity fund in the People’s Republic of China. ADB and the Canada Pension Plan Investment Board are co-investors in two funds and two clean energy projects in India.

**PROCUREMENT**

Each year, ADB provides loans, grants, and technical assistance to fund projects and activities in its DMCs; and several billion dollars in contracts to procure goods, works, and consulting services. Most contracts are awarded on the basis of international competition, which is open to firms and individuals from any ADB member, regional or nonregional.

**Share of ADB’s Procurement Contracts**

**Goods, Works, and Related Services**

ADB’s procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations totaled $12.38 billion in 2018 and $14.27 billion in 2019. Cumulative procurement since 1966 has been $194.28 billion covering 219,119 contracts.

In Canada, 399 contracts worth $172.81 million have been awarded to contractors and suppliers since 1966.

**Consulting Services**

ADB’s procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations totaled $706.15 million in 2018 and $745.02 million in 2019. Cumulative procurement since 1966 has been $13.4 billion covering 63,327 contracts.

In Canada, 1,889 contracts worth $560.67 million have been awarded to consultants since 1966.
ADB GOVERNOR
Karina Gould is the Governor for Canada in ADB.

ADB ALTERNATE GOVERNOR
Rick Stewart is the Alternate Governor for Canada in ADB.

ADB DIRECTOR AND ALTERNATE DIRECTOR
Kris Panday (Canada) is the Director and Leena Viljanen (Finland) is the Alternate Director representing Canada on the ADB Board of Directors.

ADB DIRECTOR’S ADVISORS
Marc Rooijackers (Netherlands) and Anders Ørnemark (Denmark), together with the Director and Alternate Director, also provide technical advice and assist interested parties of the constituency members in their contacts with ADB.

CONSTITUENCY REPRESENTED
The constituency that Director Panday and Alternate Director Viljanen represent on the ADB Board of Directors also includes Denmark, Finland, Ireland, the Netherlands, Norway, and Sweden.

ADB STAFF MEMBERS
As of 31 December 2019, there were 56 international staff from Canada in ADB (35 men and 21 women), which represents 4.35% of the total international staff, including nine senior staff members.

ANNUAL MEETING
ADB’s 24th Annual Meeting was held in Vancouver on 24–26 April 1991.

COMMERCIAL LIASON TO ADB
The ADB Liaison Office at the Embassy of Canada in Manila provides technical advice and assists Canadian firms in pursuing business opportunities resulting from ADB activities. The Embassy of Canada is located at Level 8, Tower 2, RCBC Plaza, 6819 Ayala Avenue, Makati City 0707, Philippines.

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Embassy of Canada in the Philippines
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Fax +63 2 843 1080
MengLulu.LeBlanc@international.gc.ca

Top 5 Contractors/Suppliers from Canada Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2015–31 December 2019

<table>
<thead>
<tr>
<th>Contractor/Supplier</th>
<th>Sector</th>
<th>Contract Amount ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Canada–China Economic &amp; Cultural Centre</td>
<td>EDU</td>
<td>0.43</td>
</tr>
<tr>
<td>Seneca College of Applied Arts &amp; Technology</td>
<td>EDU</td>
<td>0.20</td>
</tr>
<tr>
<td>Canadore College of Applied Arts &amp; Technology</td>
<td>EDU</td>
<td>0.04</td>
</tr>
<tr>
<td>Others</td>
<td></td>
<td>0.35</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>1.02</td>
</tr>
</tbody>
</table>

EDU = education.

Top 5 Consultants from Canada Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2015–31 December 2019

<table>
<thead>
<tr>
<th>Consultant</th>
<th>Sector</th>
</tr>
</thead>
<tbody>
<tr>
<td>Canarail Consultants Inc.</td>
<td>TRA</td>
</tr>
<tr>
<td>Northwest Hydraulic Consultants Ltd.</td>
<td>ANR</td>
</tr>
<tr>
<td>NREM International Inc.</td>
<td>ANR, TRA, WUS</td>
</tr>
<tr>
<td>MMM Group Ltd.</td>
<td>MUL, TRA</td>
</tr>
<tr>
<td>EXP International Service Inc.</td>
<td>WUS</td>
</tr>
<tr>
<td>Individual Consultants</td>
<td></td>
</tr>
<tr>
<td>Others</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td></td>
</tr>
</tbody>
</table>

ANR = agriculture, natural resources, and rural development; MUL = multisector; TRA = transport; WUS = water and other urban infrastructure and services.

Notes:
ADB welcomed Niue as its 68th member in March 2019.
ADB recognizes “China” as the People’s Republic of China.
Figures are estimated by ADB, unless otherwise stated. “$” refers to United States dollars.
Data are updated as of 31 December 2019, unless otherwise indicated.

CONTACTS
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Bart Édes is the Representative.

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The Kandy–Mahiyangana national highway in central Sri Lanka was upgraded under the ADB-supported National Highways Sector Project.