The Asian Development Bank (ADB) is dedicated to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty. Established in 1966, it is owned by 68 members—49 from the region—who have committed $323.17 billion in loans toward the vision of a region free of poverty. Canada is a founding member of ADB.

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Despite the region’s successes, issues still to be fully addressed include poverty and inequality, climate change, growing environmental pressures, and large infrastructure deficits.

Canada has provided $8 billion in capital subscription to ADB as of 31 December 2020. It has also contributed and committed $2.11 billion to Special Funds since joining the bank in 1966. Companies and consultants from Canada have since been awarded $738.66 million in procurement contracts on ADB-financed projects.

In 2020, ADB’s lending volume was $26.9 billion (149 projects), with technical assistance at $293.56 million (275 projects) and grant-financed projects at $1.08 billion (62 projects). In addition, $16.41 billion in commitments from sovereign and nonsovereign cofinancing was generated.

From 1 January 2016 to 31 December 2020, ADB’s annual lending volume averaged $19.69 billion. Investment grants and technical assistance funded by ADB and Special Funds resources averaged $805.5 million and $230.81 million, respectively, over the same period.

As of 31 December 2020, cumulative commitments (excluding cofinancing) were $323.17 billion in loans for 3,369 investment projects in 44 countries, $11.3 billion in 495 grants, and $5.01 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries (DMCs).

With its headquarters in Manila, ADB has 44 offices around the world, with 3,653 staff from 64 of its 68 members as of 31 December 2020.

Canada has contributed to the original and all subsequent replenishments to the Asian Development Fund (ADF), which was ADB’s window for concessional lending to its borrowing members up to 31 December 2016 and continued as a grant-only operation from 1 January 2017; and the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

**Contributions:**
- **ADF (committed):** $2.03 billion
- **TASF (committed):** $79.3 million

*United States dollar figures are valued at rate as of 31 December 2020.
FINANCING PARTNERSHIPS

ADB arranges cofinancing from bilateral and multilateral sources, export credit agencies, and commercial sources in the form of loans and grants, B loans, risk transfer arrangements, parallel loans, and equity guarantees, and cofinancing for transactions under ADB’s Trade and Supply Chain Finance Program and Microfinance Program. Cofinancing brings additional resources to ADB’s project financing. In 2020, total sovereign and nonsovereign cofinancing commitments amounted to $16.41 billion for 236 projects, of which $16.15 billion was for 111 investment projects, $185.79 million was for 125 technical assistance projects, and $76 million was mobilized through transaction advisory services. Cumulative sovereign and nonsovereign cofinancing commitments for the period 1970–2020 amounted to $127.16 billion for 3,051 projects, of which $123.92 billion was for 1,082 investment projects, $2.65 billion was for 1,969 technical assistance projects, and $593.5 million was mobilized through transaction advisory services.

Cofinancing commitments with Canada from 1 January 2016 to 31 December 2020 comprised the following:

Projects
• Sovereign: 9 projects, cofinancing of $20.99 million
  o Grants: 1 project, cofinancing of $1.8 million
  o Technical Assistance: 8 projects, cofinancing of $19.19 million
• Nonsovereign: 10 projects, cofinancing of $262.85 million

A list of projects cofinanced by Canada is available at www.adb.org/what-we-do/financing-partnerships/sovereign-financing#donor-countries.

Trust Funds

Trust funds are key instruments to mobilize and channel external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB’s own funding resources. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. ADB has been increasingly switching to multi-donor trust funds covering thematic issues and theme-focused umbrella initiatives, called financing partnership facilities, whose support projects areas such as water, clean energy, regional cooperation and integration, urban sector financing, and health. In close interaction with the fund contributors, ADB will use these resources strategically to promote innovation, enhance project quality, and provide critical support for project implementation.

Canada has contributed to the following trust funds:

Single-Donor Trust Funds
• Canadian Cooperation Fund on Energy Efficiency and Climate Change—established in 2001 under the Renewable Energy, Energy Efficiency and Climate Change Program. It aims to assist and engage DMCs, at the programming and policy levels, in managing climate change by reducing greenhouse gas emissions
  » Cumulative commitment: Can$5.2 million
• Integrated Disaster Risk Management Fund—established in 2013 to support projects for the development of proactive measures for disaster risk management on a regional basis within the developing member countries in Southeast Asia. Fund activities were completed on 30 November 2020, with the fund providing an estimated total of $8 million (net of savings from earlier closed activities and fund administration expenses) support out of its total resources of $8.5 million. The fund is for financial closing in Q1 of 2021.
  » Cumulative commitment: Can$10 million
• Canadian Climate Fund for the Private Sector in Asia—established in 2013 under the Expanded Clean Energy Financing Partnership Facility as ADB’s first concessional debt cofinancing facility specifically oriented to support private sector operations to combat the adverse effects of climate change
  » Cumulative commitment: Can$81.8 million
• Canadian Climate Fund for the Private Sector in Asia II—established in 2017 to support greater private sector participation in climate change mitigation and adaptation in low and lower middle income countries

Investment Projects Cofinanced with Canada, 1 January 2016–31 December 2020

<table>
<thead>
<tr>
<th>Country</th>
<th>Project</th>
<th>ADB Amount ($ million)</th>
<th>Cofinancing Amount ($ million)</th>
<th>Type of Cofinancing</th>
</tr>
</thead>
<tbody>
<tr>
<td>Afghanistan</td>
<td>Kandahar Solar Power Project</td>
<td>4.00</td>
<td>3.85</td>
<td>NS</td>
</tr>
<tr>
<td>Cambodia</td>
<td>Cambodia Solar Power Project</td>
<td>3.25</td>
<td>3.25</td>
<td>NS</td>
</tr>
<tr>
<td>India</td>
<td>Multiples Private Equity Fund III Limited</td>
<td>35.00</td>
<td>119.70</td>
<td>NS</td>
</tr>
<tr>
<td>Indonesia</td>
<td>Eastern Indonesia Renewable Energy – Phase 1</td>
<td>56.32</td>
<td>8.10</td>
<td>NS</td>
</tr>
<tr>
<td></td>
<td>Eastern Indonesia Renewable Energy – Phase 2</td>
<td>12.49</td>
<td>21.90</td>
<td>NS</td>
</tr>
<tr>
<td>Nepal</td>
<td>Upper Trishuli-1 Hydropower Project</td>
<td>30.00</td>
<td>30.00</td>
<td>NS</td>
</tr>
<tr>
<td>Samoa</td>
<td>Solar Power Project</td>
<td>2.00</td>
<td>1.00</td>
<td>NS</td>
</tr>
<tr>
<td>Viet Nam</td>
<td>Floating Solar Energy Project</td>
<td>17.60</td>
<td>15.00</td>
<td>NS</td>
</tr>
<tr>
<td></td>
<td>Greater Mekong Subregion Flood and Drought Risk Management and Mitigation – Additional Financing</td>
<td>–</td>
<td>1.80</td>
<td>G</td>
</tr>
<tr>
<td>Regional</td>
<td>ASEAN Distributed Power Project</td>
<td>57.75</td>
<td>20.00</td>
<td>NS</td>
</tr>
<tr>
<td></td>
<td>Trade Finance Program</td>
<td>347.34</td>
<td>40.05</td>
<td>NS</td>
</tr>
</tbody>
</table>

– = nil, ASEAN = Association of Southeast Asian Nations.

* Loan, grant, or blend.

** G = sovereign grant cofinancing, NS = nonsovereign cofinancing.

Anchor project was approved in prior year(s) with cofinancing committed in 2016–2020.

The program limit for ADB’s regional Trade Finance Program (TFP) ($1 billion since 2009, and increased to $1.35 billion in 2018 and $2.15 billion in 2020) is the maximum exposure the TFP can assume at any one point in time. This limit has never been breached. Although the TFP exposure exceeds the program limit annually, this limit was not breached at any one point in time because TFP transactions tend to be short—on average less than 180 days—and the program limit can revolve (be reused) within a year. In addition, the TFP distributes risk exposures to various partners that leverage its capital resources. 
and upper middle-income small island developing states in Asia and the Pacific.

» Cumulative commitment: Can$200 million

Multi-Donor Trust Funds

• Afghanistan Infrastructure Trust Fund (AITF)—established in 2010 to deliver financing for infrastructure development in Afghanistan and to leverage resources through cofinancing with private sector and other development partners. Administered by ADB, AITF is the only multi-donor platform for bilateral, multilateral, and individual contributors to invest in infrastructure development projects that foster the country’s economic growth and improve the livelihood of the Afghan people.

» Cumulative commitment: $1.6 million

• Governance Cooperation Fund—established in 2001 to improve transparency, accountability, predictability, and participatory aspects of decision making in the public sector. The fund is for financial closing in Q1 of 2021.

» Cumulative commitment: Can$2.5 million

• Gender and Development Cooperation Fund—established in 2003 to promote gender equality and women’s empowerment in Asia and the Pacific.

» Cumulative commitment: Can$2.9 million

• Asia Pacific Project Preparation Facility—established in 2014 to encourage private sector participation in infrastructure by adopting a more consistent and higher-quality approach to public–private partnership (PPP) project preparation development and transaction advice across the region. Its primary objective is to assist DMC government and their public sector agencies prepare and structure infrastructure projects with private sector participation to bring them to financing markets. The facility also provides assistance for upstream enabling reforms, capacity building, downstream monitoring and restructuring of ongoing PPP projects. Currently, the facility is assisting 45 projects amounting to approximately $39 million, comprising of 15 capacity building, 10 project definition, 15 project preparation, and 5 project monitoring assistance across ADB DMCs.

» Cumulative commitment: Can$20 million

• Regional Malaria and Other Communicable Disease Threats Trust Fund—established in 2013 under the Health Financing Partnership Facility as a multi-donor trust fund to support DMCs in achieving and sustaining national malaria control and elimination targets; developing multi-country, cross-border, and multi-sector responses to urgent malaria issues; and building knowledge, systems, and cooperation needed to manage other communicable disease threats.

» Cumulative commitment: $0.5 million

NONSOVEREIGN OPERATIONS

As a catalyst for private investments, ADB provides financial assistance to nonsovereign projects and financial intermediaries. Total commitments in loans and equity investments from ADB’s own funds in 2020 amounted to $1.4 billion for 38 transactions in economic and social infrastructure, finance sector, and agribusiness. ADB also actively mobilizes cofinancing from commercial and concessional sources. In 2020, ADB mobilized $1.9 billion of long-term project cofinancing and $3.3 billion of cofinancing through its Trade and Supply Chain Finance Program and Microfinance Program. Total outstanding balances and commitments of nonsovereign transactions funded by ADB’s own resources stood at $14.3 billion as of 31 December 2020.

The Canadian Climate Fund for Private Sector in Asia—supported by the Government of Canada to catalyze private financing of climate change mitigation and adaptation—has provided loans to various energy projects in Afghanistan, Georgia, Samoa, and select members of the Association of Southeast Asian Nations, including Cambodia, Indonesia, Myanmar, and Viet Nam. The National Bank of Canada and ADB supported a financial institution in Mongolia. The Export Development Canada and ADB provided financing to a regional private equity fund and another private equity fund in the People’s Republic of China. ADB and Canada Pension Plan Investment Board are co-investors in two private equity funds and two clean energy projects in India.

PROCUREMENT

Each year, ADB provides loans, grants, and technical assistance to fund projects and activities in its DMCs; and several billion dollars in contracts to procure goods, works, and consulting services. Most contracts are awarded on the basis of international competition, which is open to firms and individuals from all ADB members.

Share of ADB’s Procurement Contracts

Goods, Works, and Related Services

ADB’s procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations totaled $14.19 billion in 2019 and $22.79 billion in 2020. Cumulative procurement since 1966 has been $216.35 billion covering 222,415 contracts.

For contractors and suppliers from Canada, 399 contracts worth $172.89 million have been awarded since 1966.

Consulting Services

ADB’s procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations totaled $756.72 million in 2019 and $732.11 million in 2020. Cumulative procurement since 1966 has been $14.13 billion covering 67,086 contracts.

For consultants from Canada, 1,954 contracts worth $565.78 million have been awarded since 1966.

Canada’s Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects

<table>
<thead>
<tr>
<th>Item</th>
<th>2019 Amount ($ million)</th>
<th>2019 % of Total</th>
<th>2020 Amount ($ million)</th>
<th>2020 % of Total</th>
<th>Cumulative (as of 31 Dec 2020) Amount ($ million)</th>
<th>Cumulative (as of 31 Dec 2020) % of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Goods, Works, and Related Services</td>
<td>0.55</td>
<td>0.00</td>
<td>-</td>
<td>-</td>
<td>172.89</td>
<td>0.08</td>
</tr>
<tr>
<td>Consulting Services</td>
<td>4.48</td>
<td>0.59</td>
<td>4.60</td>
<td>0.63</td>
<td>565.78</td>
<td>4.00</td>
</tr>
<tr>
<td>Total Procurement</td>
<td>5.03</td>
<td>0.03</td>
<td>4.60</td>
<td>0.02</td>
<td>738.66</td>
<td>0.32</td>
</tr>
</tbody>
</table>

= nil, 0.00 = less than 0.005%.
ADB GOVERNOR

Karina Gould is the Governor for Canada in ADB.

ADB ALTERNATE GOVERNOR

Rick Stewart is the Alternate Governor for Canada in ADB.

ADB DIRECTOR AND ALTERNATE DIRECTOR

Kris Panday (Canada) is the Director and Ernesto Braam (The Netherlands) is the Alternate Director representing Canada on the ADB Board of Directors.

ADB DIRECTOR’S ADVISORS

Marc Rooijackers (Netherlands) and Anders Ørnemark (Denmark), together with the Director and Alternate Director, also provide technical advice and assist interested parties of the constituency members in their contacts with ADB.

CONSTITUENCY REPRESENTED

The constituency that Director Panday and Alternate Director Braam represent on the ADB Board of Directors also includes Denmark, Finland, Ireland, the Netherlands, Norway, and Sweden.

ADB STAFF MEMBERS

As of 31 December 2020, there were 55 international staff from Canada in ADB (33 men and 22 women), which represents 4.18% of the total international staff, including nine senior staff members.

ANNUAL MEETING

ADB’s 24th Annual Meeting was held in Vancouver on 24–26 April 1991.

COMMERCIAL LIASION TO ADB

The ADB Liaison Office at the Embassy of Canada in Manila provides technical advice and assists Canadian firms in pursuing business opportunities resulting from ADB activities. The Embassy of Canada is located at Level 8, Tower 2, RCBC Plaza, 6819 Ayala Avenue, Makati City 0707, Philippines.

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Lesley Bearman Lahm is the Representative.

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Notes:
ADB recognizes “China” as the People’s Republic of China.
Figures are estimated by ADB, unless otherwise stated. “$” refers to United States dollars.
Data are updated as of 31 December 2020, unless otherwise indicated.