

ASIAN DEVELOPMENT BANK MEMBER FACT SHEET



Total ADB operations in 2021 amounted to \$22.8 billion, with cofinancing of \$12.9 billion.

CANADA: SHAREHOLDING AND VOTING POWER

Number of shares held:
555,258 (5.22% of total shares)

Votes:
594,372 (4.47% of total membership, 12.82% of total nonregional membership)

***Overall capital subscription:**
\$7.77 billion

***Paid-in capital subscription:**
\$388.64 million

*United States dollar figures are valued at rate as of 31 December 2021.

CANADA

Asia and the Pacific is facing enormous challenges caused by the coronavirus disease (COVID-19) pandemic and climate change, that have imposed disproportionate burdens on the poor and vulnerable. The Asian Development Bank (ADB) is working to ensure a green, resilient, and inclusive recovery that will strengthen the region against future shocks and build sustainable prosperity. Central to this is support for climate change adaptation and improving disaster risk management. In October 2021, ADB elevated its climate financing ambition to its developing member countries to \$100 billion from 2019–2030.

With finance and knowledge, ADB is supporting high-quality green and digital infrastructure by attracting private investment, rebuilding smartly, and closing the digital divide. ADB focuses on addressing inequality including by closing the gender gap, and investing in health, education, and social protection. Helping the region improve its domestic resource mobilization is key to this. Meanwhile, ADB is strengthening cooperation and integration within the region to enable better future linkages in areas ranging from trade to health.

Canada is a founding member of ADB. It has provided \$7.77 billion in capital subscription to ADB. It has also contributed and committed \$2.21 billion to Special Funds since becoming a member.

CONTRIBUTIONS TO SPECIAL FUNDS RESOURCES

Canada contributes to the Asian Development Fund (ADF) and the Technical Assistance Special Fund (TASF). The ADF provides grants to ADB's lower-income developing member countries. The TASF provides technical assistance grants to developing member countries to help prepare projects and undertake technical or policy studies.

Contributions:
ADF (committed): \$2.11 billion
TASF (committed): \$99.66 million



To date, 399 goods, works, and related services contracts worth \$172.94 million and 2,010 consulting contracts worth \$571.95 million have been awarded to contractors and suppliers from Canada. In 2021, 1 goods, works and related services contract worth \$0.06 million and 45 consulting contracts worth \$4.64 million have been awarded.

As of 31 December 2021, Canada had 53 international staff in ADB (32 men and 21 women), which represents 3.96% of the total international staff, including 9 senior staff members.

Nonsovereign operations. Some of ADB's nonsovereign operations involving entities in Canada are as follows:

The Canadian Climate Fund for Private Sector in Asia (I and II) has provided loans to various ADB energy projects in Afghanistan,¹ Cambodia, Georgia, Indonesia, Viet Nam and Uzbekistan. ADB is providing a loan to a housing finance company in India where Fairfax Financial Holdings Limited is a shareholder. Canadian Solar Inc. is a significant contracting entity to ADB-financed solar projects in Cambodia, India and Thailand. ADB has invested in private equity funds with Canada Pension Plan Investment Board, Sarona, Blue Bridge Trust Company, and Export Development Canada.

FINANCING PARTNERSHIPS

Financing partnerships enable ADB's partner governments or their agencies, multilateral institutions, and private organizations to participate in ADB projects. The additional funds may be in the form of loans and grants, technical assistance, and nonsovereign cofinancing.

Canada's cofinancing commitments from 1 January 2017 to 31 December 2021 comprised:

Projects

- Sovereign: 8 projects, cofinancing of \$18.97 million
 - » Grants: \$1.8 million for 1 project
 - » Technical assistance: \$17.17 million for 7 projects
- Nonsovereign: \$364.62 million for 18 projects

A list of projects cofinanced by Canada is available at www.adb.org/what-we-do/financing-partnerships/sovereign-financing#donor-countries.

Trust funds. ADB manages trust funds established through financing agreements initially from single donors targeting specific sectors. It has been increasingly switching to thematic trust funds and financing partnership facilities that link various forms of assistance to support priority areas such as water, clean energy, regional cooperation and integration, urban sector financing, and health.

Canada has contributed to the following active trust funds:

Single-Partner Trust Funds

Fund	Description	Cumulative Commitment
Canadian Cooperation Fund on Climate Change Established: 2001	Established under the Renewable Energy, Energy Efficiency and Climate Change Program to assist and engage developing member countries (DMCs) at the programming and policy levels in managing climate change by reducing the growth of greenhouse gas emissions	Can\$5.2 million
Integrated Disaster Risk Management Fund Established: 2013	The fund supports projects for the development of proactive measures for disaster risk management on a regional basis within the DMCs in Southeast Asia	Can\$10 million
Canadian Climate Fund for the Private Sector in Asia Established: 2013	Established under the Expanded Clean Energy Financing Partnership Facility as ADB's first concessional cofinancing facility to support private sector operations to combat the adverse effects of climate change	Can\$81.8 million
Canadian Climate Fund for the Private Sector in Asia II Established: 2017	The fund aims to catalyze greater private investment in climate change mitigation and adaptation projects that support the pursuit of a low-carbon, gender-responsive, and climate-resilient development path for the region	Can\$200 million

¹ ADB placed on hold its assistance in Afghanistan, including assistance through AITF, effective 15 August 2021. [ADB Statement on Afghanistan](#) (published on 10 November 2021).

Canada's Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects

Item	Goods, Works, and Related Services	
	Amount (\$ million)	% of Total
2020	-	-
2021	0.06	0.00
Cumulative (as of 31 Dec 2021)	172.94	0.07

Item	Consulting Services	
	Amount (\$ million)	% of Total
2020	4.99	0.68
2021	4.64	0.67
Cumulative (as of 31 Dec 2021)	571.95	3.85

Item	Total Procurement	
	Amount (\$ million)	% of Total
2020	4.99	0.02
2021	4.70	0.03
Cumulative (as of 31 Dec 2021)	744.88	0.30

- = nil.

Top 5 Contractors/Suppliers from Canada Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2017–31 December 2021

Contractor/Supplier	Sector	Contract Amount (\$ million)
Canada-China Economic & Cultural Centre	EDU	0.49
Canadore College of Applied Arts & Technology	EDU	0.04
Others		0.42
Total		0.94

EDU = education.

Note: Numbers may not sum precisely because of rounding.

Top 5 Consultants from Canada Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2017–31 December 2021

Consultant	Sector	Contract Amount (\$ million)
Canarail Consultants Inc.	TRA	18.35
LEA International Ltd.	TRA	2.51
Northwest Hydraulic Consultants Ltd.	ANR	1.00
NREM International Inc.	TRA	0.74
ESSA Technologies Ltd.	ANR	0.42
Individual Consultants		19.35
Others		1.29
Total		43.66

ANR = agriculture, natural resources, and rural development; TRA = transport.

Multi-Partner Trust Funds

Fund	Description	Cumulative Commitment
Governance Cooperation Fund Established: 2001	To improve transparency, accountability, predictability, and participatory aspects of decision-making in the public sector	Can\$2.5 million
Gender and Development Cooperation Fund Established: 2003	To promote gender equality and women's empowerment in Asia and the Pacific and to help facilitate effective implementation of ADB's Policy on Gender and Development	Can\$2.9 million
Afghanistan Infrastructure Trust Fund (AITF)^a Established: 2006	A multi-donor platform established to leverage resources and deliver financing for infrastructure development in Afghanistan and foster the country's economic growth and improve the livelihood of the Afghan people	\$1.6 million
Regional Malaria and Other Communicable Disease Threats Trust Fund Established: 2013	Established under the Health Financing Partnership Facility to support DMCs in achieving and sustaining national malaria control and elimination targets; developing multi-country, cross-border, and multi-sector responses to urgent malaria issues; and building knowledge, systems, and cooperation needed to manage other communicable disease threats	\$0.5 million
Asia Pacific Project Preparation Facility (AP3F) Established: 2014	AP3F assists DMCs in bringing commercially feasible public-private partnership projects to market with private sector engagement. It also provides upstream enabling assistance such as capacity building and policy reform	Can\$20 million

DMC = developing member country.

^a ADB placed on hold its assistance in Afghanistan, including assistance through AITF, effective 15 August 2021. [ADB Statement on Afghanistan](#) (published on 10 November 2021).

Investment Projects Cofinanced with Canada, 1 January 2017–31 December 2021

Member	Project	ADB Amount ^a (\$ million)	Cofinancing Amount (\$ million)	Type of Cofinancing ^b
Bangladesh	Spectra Solar Power Project	13.28	4.44	NS
Cambodia	Prime Road National Solar Park Project	4.70	4.20	NS
India	IIFLHF Supporting Access to Affordable Green Housing for Women Project	58.00	10.00	NS
	Multiples Private Equity Fund III Limited	35.00	119.70	NS
Uzbekistan	Navoi Solar Power Project	9.51	8.00	NS
Viet Nam	Greater Mekong Subregion Flood and Drought Risk Management and Mitigation—Additional Financing ^c	-	1.80	G
Regional	Trade Finance Program ^d	307.70	41.18	NS

- = nil.

^a Loan, grant, or blend.

^b G = sovereign grant cofinancing, NS = nonsovereign cofinancing.

^c Anchor project was approved in prior year(s) with cofinancing committed in 2017–2021.

^d The program limit for ADB's regional Trade Finance Program (TFP) (\$1 billion since 2009, and increased to \$1.35 billion in 2018 and \$2.15 billion in 2020) is the maximum exposure the TFP can assume at any one point in time. Although the TFP exposure exceeds the program limit annually, this limit was not breached at any one point in time because TFP transactions tend to be short—on average less than 180 days—and the program limit can revolve (be reused) within a year. In addition, the TFP distributes risk exposures to various partners that leverage its capital resources.

ADB AT A GLANCE

ADB is committed to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty. It has 68 members—of which 49 are from Asia and the Pacific and 19 outside. ADB headquarters is in Manila, Philippines and has 43 offices around the world, with 3,693 staff from 65 of its members as of 31 December 2021.

ADB maximizes the development impact of its assistance to its developing members by providing financing and tailored knowledge solutions through policy dialogue and advisory services, among others. It mobilizes financial resources through cofinancing from official, commercial, and export credit sources.

ADB pivoted swiftly to answer the needs of its developing members and will remain agile and responsive in the years ahead. It has started to see the shoots of a green recovery, but the long-term effects of the COVID-19 pandemic, climate change, and the outbreak of conflicts still threaten lives and prosperity. ADB will continue to work closely with members and development partners through these challenges to achieve a better future for all in Asia and the Pacific.

ADB operations. In 2021, ADB committed \$22.8 billion in loans, grants, equity investments, private sector programs, and technical assistance both to the public and private sectors of its borrowing members. ADB bolstered its total support with cofinancing of \$12.9 billion.

As of 31 December 2021, ADB's cumulative commitments in 45 countries stood at \$342 billion covering 4,061 loans, \$11.7 billion in 521 grants, and \$5.2 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries.

Total commitments in nonsovereign loans and equity investments from ADB's own funds in 2021 amounted to \$1.2 billion for 35 transactions in economic and social infrastructure, finance sector, and agribusiness.

In 2021, ADB mobilized \$1.7 billion of long-term project cofinancing and \$5.8 billion of cofinancing through its Trade and Supply Chain Finance Program and Microfinance Program. Total outstanding balances and undisbursed commitments of nonsovereign transactions funded by ADB's own resources stood at \$14 billion as of 31 December 2021.

FINANCING PARTNERSHIPS

Total sovereign and nonsovereign cofinancing commitments, 2021

- \$12.93 billion for 187 projects, of which:
 - » \$12.38 billion, 75 investment projects,
 - » \$134.67 million, 110 technical assistance projects,
 - » \$422.87 million transaction advisory services for 2 projects.

Cumulative sovereign and nonsovereign cofinancing commitments, 1970–2021

- \$140.43 billion for 3,165 projects, of which:
 - » \$136.6 billion, 1,098 investment projects,
 - » \$2.8 billion, 2,061 technical assistance projects,
 - » \$1.07 billion transaction advisory services for 6 projects.

PROCUREMENT

ADB's Procurement Contracts, 2021

Goods, Works, and Related Services

ADB's procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations:

- \$22.93 billion in 2020
- \$15.6 billion in 2021
- \$232.16 billion covering 225,336 contracts, cumulative procurement since 1966

Consulting Services

ADB's procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations:

- \$730.78 million in 2020
- \$697.03 million in 2021
- \$14.86 billion covering 71,348 contracts, cumulative procurement since 1966

ADB Governor: Harjit S. Sajjan

ADB Alternate Governor: Vacant

ADB Director: Donald Bobiash (Canada)

ADB Alternate Director: Ernesto Braam (the Netherlands)

ADB Director's Advisors: André Nilsson (Sweden)
and Renee Martin (Ireland)

Constituency Represented: Canada, Denmark, Finland, Ireland, the Netherlands, Norway, and Sweden

Annual Meeting

Vancouver, 24th Annual Meeting, 24–26 April 1991

Commercial Liaison to ADB:

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The ADB Liaison Office at the Embassy of Canada in Manila provides technical advice and assists Canadian firms in pursuing business opportunities resulting from ADB activities. The Embassy of Canada is located at Level 8, Tower 2, RCBC Plaza, 6819 Ayala Avenue, Makati City 0707, Philippines.

CONTACTS

North American Representative Office

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ADB's North American Representative Office, which covers the United States and Canada, is located at 900 19th Street NW, Suite 700, Washington, DC 20006, United States.
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Useful ADB websites

Asian Development Bank
www.adb.org

Annual Report
www.adb.org/documents/series/adb-annual-reports

Asian Development Outlook
www.adb.org/publications/series/asian-development-outlook

ADB Data Library
data.adb.org

Notes: (i) Figures are estimated by ADB unless otherwise stated. "\$" refers to United States dollars. (ii) Data are updated as of 31 December 2021 unless otherwise indicated. (iii) ADB recognizes "China" as the People's Republic of China.