Established in 1966, ADB has committed $296.28 billion in loans to the vision of an Asia and Pacific region free of poverty. Denmark is a founding member of ADB.

**DENMARK**

The Asian Development Bank (ADB) is dedicated to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty. Established in 1966, it is owned by 68 members—49 from the region—who have committed $296.28 billion in loans to the vision of a region free of poverty.

Despite the region’s successes, issues that remain to be addressed include poverty and inequality, climate change, growing environmental pressures, and large infrastructure deficits.

Denmark has contributed $499.48 million in capital subscription as of 31 December 2019. It has contributed and committed $277.09 million to Special Funds since joining in 1966.

Companies and consultants from Denmark have since been awarded $474.39 million in procurement contracts on ADB-financed projects.

In 2019, lending volume was $20.47 billion (133 projects), with technical assistance at $237.31 million (252 projects) and grant-financed projects at $844.07 million (31 projects). In addition, $11.86 billion was generated in commitments from sovereign and nonsovereign cofinancing.

From 1 January 2015 to 31 December 2019, ADB’s annual lending volume averaged $17.41 billion. In addition, investment grants and technical assistance funded by ADB and Special Funds resources averaged $702.60 million and $202.27 million respectively over the same period.

As of 31 December 2019, the cumulative totals excluding cofinancing were $296.28 billion in loans for 3,221 projects in 44 countries, $10.23 billion in 409 grants, and $4.72 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries (DMCs).

With headquarters in Manila, ADB has 44 offices around the world with 3,555 staff from 64 of its 68 members as of 31 December 2019.
FINANCING PARTNERSHIPS

ADB arranges cofinancing from bilateral and multilateral sources, export credit agencies, and commercial sources in the form of loans and grants, B loans, risk transfer arrangements, parallel loans and equity, guarantees, and cofinancing for transactions under ADB’s Trade Finance Program. Cofinancing brings additional resources to ADB’s project financing. In 2019, total sovereign and nonsovereign cofinancing commitments amounted to $11.86 billion for 185 projects, of which $11.64 billion was for 64 investment projects and $226.48 million was for 121 technical assistance projects.

Cumulative sovereign and nonsovereign cofinancing commitments for the period 1970–2019 amounted to $109.46 billion for 2,842 projects, of which $106.99 billion was for 964 investment projects and $2.47 billion was for 1,878 technical assistance projects.

Cofinancing commitments with Denmark from 1 January 2015 to 31 December 2019 comprised the following:

Projects
• Sovereign: 2 projects, cofinancing of $1.85 million
  o Grants: 1 project, cofinancing of $0.75 million
  o Technical assistance: 1 project, cofinancing of $1.10 million

A list of projects cofinanced with Denmark is available at www.adb.org/site/cofinancing/europe.

Trust Funds

Trust funds are key instruments to mobilize and channel external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB’s own funding resources. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. ADB has been increasingly switching to multi-donor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives, called financing partnership facilities, which support priority areas in ADB’s long-term strategic framework, Strategy 2030, such as water, clean energy, regional cooperation and integration, urban sector financing, and health.

Denmark has contributed to the following trust funds:

Single-Donor Trust Fund
• Danish Cooperation Fund for Renewable Energy and Energy Efficiency in Rural Areas I and II—established in 2001 and 2006, respectively, to support projects on renewable energy and energy efficiency, and the promotion of greenhouse gas abatement in low-income countries
  » Cumulative commitment: DKK50 million

Multi-Donor Trust Funds
• Gender and Development Cooperation Fund—established in 2003 to promote gender equality and women’s empowerment in Asia and the Pacific
  » Cumulative commitment: DKK8 million
• Governance Cooperation Fund—established in 2001 to improve transparency, accountability, predictability, and participatory aspects of decision-making in the public sector
  » Cumulative commitment: DKK9 million

NONSOVEREIGN OPERATIONS

As a catalyst for private investments, ADB provides financial assistance to nonsovereign projects and financial intermediaries. Total commitments from ADB’s own funds (in equity and direct loans) in 2019 amounted to $3.00 billion for 38 transactions in economic and social infrastructure, the finance sector, and agribusiness. ADB also actively mobilizes cofinancing from commercial and concessional sources.

In 2019, ADB mobilized $3.28 billion of long-term cofinancing and $3.69 billion of cofinancing through its trade finance, microfinance, and supply chain finance programs. Total outstanding balances and commitments of nonsovereign transactions funded by ADB’s own resources stood at $13.78 billion as of 31 December 2019.

Ekspert Kredit Fonden is a guarantor to ADB’s loan to an energy transaction in the Philippines. Siemens Wind Power A/S is a contracting party to an ADB-funded renewable energy project in Indonesia. Fondsmæglerselskabet Maj Invest A/S is a fund manager and Maj Invest Financial Inclusion Fund II invested equity in an ADB microfinance project in the People’s Republic of China.

PROCUREMENT

Each year, ADB provides loans, grants, and technical assistance to fund projects and activities in its DMCs; and several billion dollars in contracts to procure goods, works, and consulting services. Most contracts are awarded on the basis of international competition, which is open to firms and individuals from any ADB member, regional or nonregional.

Share of ADB’s Procurement Contracts

Goods, Works, and Related Services
ADB’s procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations totaled $12.38 billion in 2018 and $14.27 billion in 2019. Cumulative procurement since 1966 has been $194.28 billion covering 219,119 contracts.

Investment Projects Cofinanced with Denmark, 1 January 2015–31 December 2019

<table>
<thead>
<tr>
<th>Country</th>
<th>Project</th>
<th>ADB Amount† ($ million)</th>
<th>Cofinancing Amount ($ million)</th>
<th>Type of Cofinancing*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tonga</td>
<td>Outer Island Renewable Energy – Additional Financing†</td>
<td>1.44</td>
<td>0.75</td>
<td>G</td>
</tr>
</tbody>
</table>

† Loan, grant, or blend.
* G = official grant cofinancing
* Anchor project was approved in prior year(s) with cofinancing committed between 2015 and 2019.
In Denmark, 212 contracts worth $258.51 million have been awarded to contractors and suppliers since 1966.

**Consulting Services**
ADB’s procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations totaled $706.15 million in 2018 and $745.02 million in 2019. Cumulative procurement since 1966 has been $13.4 billion covering 63,327 contracts.

In Denmark, 295 contracts worth $215.88 million have been awarded to consultants since 1966.

### Denmark’s Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects

<table>
<thead>
<tr>
<th>Item</th>
<th>2018</th>
<th>2019</th>
<th>Cumulative (as of 31 Dec 2019)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Amount ($ million)</td>
<td>% of Total</td>
<td>Amount ($ million)</td>
</tr>
<tr>
<td>Goods, Works, and Related Services</td>
<td>127.67</td>
<td>1.03</td>
<td>0.34</td>
</tr>
<tr>
<td>Consulting Services</td>
<td>3.29</td>
<td>0.47</td>
<td>33.20</td>
</tr>
<tr>
<td>Total Procurement</td>
<td>130.96</td>
<td>1.00</td>
<td>33.54</td>
</tr>
</tbody>
</table>

### Top 5 Contractors/Suppliers from Denmark Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2015–31 December 2019

<table>
<thead>
<tr>
<th>Contractor/Supplier</th>
<th>Sector</th>
<th>Amount ($ million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Vestas Wind Systems A/S</td>
<td>ENE</td>
<td>127.15</td>
</tr>
<tr>
<td>United Nations Office for Project Services</td>
<td>HLT, TRA</td>
<td>14.31</td>
</tr>
<tr>
<td>United Nations Children’s Fund</td>
<td>HLT</td>
<td>0.34</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>141.81</td>
</tr>
</tbody>
</table>

ENE = energy, HLT = health, TRA = transport.

### Top 5 Consultants from Denmark Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2015–31 December 2019

<table>
<thead>
<tr>
<th>Consultant</th>
<th>Sector</th>
<th>Amount ($ million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ramboll Danmark A/S</td>
<td>MUL, TRA, WUS</td>
<td>27.96</td>
</tr>
<tr>
<td>NTU International A/S</td>
<td>PSM, TRA</td>
<td>6.92</td>
</tr>
<tr>
<td>Cowi A/S</td>
<td>ENE, WUS</td>
<td>4.21</td>
</tr>
<tr>
<td>Niras A/S</td>
<td>ANR, WUS</td>
<td>2.86</td>
</tr>
<tr>
<td>Gronntmij A/S</td>
<td>WUS</td>
<td>1.52</td>
</tr>
<tr>
<td>Individual Consultants</td>
<td></td>
<td>2.36</td>
</tr>
<tr>
<td>Others</td>
<td></td>
<td>3.95</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>49.77</td>
</tr>
</tbody>
</table>

ANR = agriculture, natural resources, and rural development; ENE = energy; MUL = multisector; PSM = public sector management; TRA = transport; WUS = water and other urban infrastructure and services.
ADB GOVERNOR
Stephan Schönemann is the Governor for Denmark in ADB.

ADB ALTERNATE GOVERNOR
Henriette Ellermann-Kingombe is the Alternate Governor for Denmark in ADB.

ADB DIRECTOR AND ALTERNATE DIRECTOR
Kris Panday (Canada) is the Director and Leena Viljanen (Finland) is the Alternate Director representing Denmark on the ADB Board of Directors.

ADB DIRECTOR’S ADVISORS
Marc Rooijackers (Netherlands) and Anders Ørremark (Denmark), together with the Director and Alternate Director, also provide technical advice and assist interested parties of the constituency members in their contacts with ADB.

CONSTITUENCY REPRESENTED
The constituency that Director Panday and Alternate Director Viljanen represent on the ADB Board of Directors also includes Canada, Finland, Ireland, the Netherlands, Norway, and Sweden.

ADB STAFF MEMBERS
As of 31 December 2019, there were seven international staff from Denmark in ADB (five men and two women), which represents 0.54% of the total international staff, including three senior staff members.

COMMERCIAL LIAISON TO ADB
The ADB Liaison Office at the Embassy of Denmark in Manila, which opened in January 2015, provides technical advice and assists Danish firms in pursuing business opportunities resulting from ADB activities. The Embassy of Denmark is located at 11th Floor, 11th Corporate Center, 11th Avenue corner Triangle Drive, Bonifacio Global City, Taguig City 1634, Philippines.

Contact person:
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Notes:
ADB welcomed Niue as its 68th member in March 2019.
Figures are estimated by ADB, unless otherwise stated. “$” refers to United States dollars.
Data are updated as of 31 December 2019, unless otherwise indicated.