Established in 1966, ADB has committed $323.17 billion in loans toward the vision of an Asia and Pacific region free of poverty. Denmark is a founding member of ADB.

The Asian Development Bank (ADB) is dedicated to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty. Established in 1966, it is owned by 68 members—49 from the region—who have committed $323.17 billion in loans toward the vision of a region free of poverty.

Despite the region’s successes, issues still to be fully addressed include poverty and inequality, climate change, growing environmental pressures, and large infrastructure deficits. Denmark has provided $520.23 million in capital subscription to ADB as of 31 December 2020. It has also contributed and committed $277.09 million to Special Funds since joining the bank in 1966. Companies and consultants from Denmark have since been awarded $486.26 million in procurement contracts on ADB-financed projects.

In 2020, ADB’s lending volume was $26.9 billion (149 projects), with technical assistance at $293.56 million (275 projects) and grant-financed projects at $1.08 billion (62 projects). In addition, $16.41 billion in commitments from sovereign and nonsovereign cofinancing was generated.

From 1 January 2016 to 31 December 2020, ADB’s annual lending volume averaged $19.69 billion. Investment grants and technical assistance funded by ADB and Special Funds resources averaged $805.5 million and $230.81 million, respectively, over the same period.

As of 31 December 2020, cumulative commitments (excluding cofinancing) were $323.17 billion in loans for 3,369 investment projects in 44 countries, $11.3 billion in 495 grants, and $5.01 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries (DMCs).

Denmark has contributed to the original and all subsequent replenishments to the Asian Development Fund (ADF), which was ADB’s window for concessional lending to its borrowing members up to 31 December 2016 and continued as a grant-only operation from 1 January 2017; and the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

<table>
<thead>
<tr>
<th>Contributions to Special Funds Resources</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ADF (committed)</strong>: $265.21 million</td>
</tr>
<tr>
<td><strong>TASF (committed)</strong>: $11.88 million</td>
</tr>
</tbody>
</table>

As of 31 December 2020, cumulative commitments (excluding cofinancing) were $323.17 billion in loans for 3,369 investment projects in 44 countries, $11.3 billion in 495 grants, and $5.01 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries (DMCs).

With its headquarters in Manila, ADB has 44 offices around the world, with 3,653 staff from 64 of its 68 members as of 31 December 2020.
FINANCING PARTNERSHIPS

ADB arranges cofinancing from bilateral and multilateral sources, export credit agencies, and commercial sources in the form of loans and grants, B loans, risk transfer arrangements, parallel loans and equity, guarantees, and cofinancing. Cofinancing brings additional resources to ADB’s project financing. In 2020, total sovereign and nonsovereign cofinancing commitments amounted to $16.41 billion for 236 projects, of which $16.15 billion was for 111 investment projects, $185.79 million was for 125 technical assistance projects, and $76 million was mobilized through transaction advisory services. Cumulative sovereign and nonsovereign cofinancing commitments for the period 1970–2020 amounted to $127.16 billion for 3,051 projects, of which $123.92 billion was for 1,969 technical assistance projects, and $76 million was mobilized through transaction advisory services. Cofinancing commitments with Denmark from 1 January 2016 to 31 December 2020 comprised the following:

Projects

- Sovereign:
  - Loans: 1 project, cofinancing of $231.1 million
  - Technical assistance: 1 project, cofinancing of $230 million

A list of projects cofinanced by Denmark is available at www.adb.org/what-we-do/financing-partnerships/sovereign-financing#donor-countries.

Trust Funds

Trust funds are key instruments to mobilize and channel external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB’s own funding resources. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. ADB has been increasingly switching to multi-donor trust funds covering thematic issues and theme-focused umbrella initiatives, called financing partnership facilities, which support priority areas such as water, clean energy, regional cooperation and integration, urban sector financing, and health. In close interaction with the fund contributors, ADB will use these resources strategically to promote innovation, enhance project quality, and provide critical support for project implementation.

Denmark has contributed to the following trust funds:

**Single-Donor Trust Fund**

- Danish Cooperation Fund for Renewable Energy and Energy Efficiency in Rural Areas I and II—established in 2001 under the Renewable Energy, Energy Efficiency and Climate Change Program. It aims to promote the use of renewable energy and energy efficiency in rural areas and small towns to help alleviate poverty in Asia
  - Cumulative commitment: DKr50 million

**Multi-Donor Trust Funds**

- Gender and Development Cooperation Fund—established in 2003 to promote gender equality and women’s empowerment in Asia and the Pacific
  - Cumulative commitment: DKr8 million
- Governance Cooperation Fund—established in 2001 to improve transparency, accountability, predictability, and participatory aspects of decision making in the public sector. The fund is for financial closing in Q1 of 2021.
  - Cumulative commitment: DKr9 million

NONSOVEREIGN OPERATIONS

As a catalyst for private investments, ADB provides financial assistance to nonsovereign projects and financial intermediaries. Total commitments in loans and equity investments from ADB’s own funds in 2020 amounted to $1.4 billion for 38 transactions in economic and social infrastructure, finance sector, and agribusiness. ADB also actively mobilizes cofinancing from commercial and concessional sources. In 2020, ADB mobilized $1.9 billion of long-term project cofinancing and $3.3 billion of cofinancing through its Trade and Supply Chain Finance Program and Microfinance Program. Total outstanding balances and commitments of nonsovereign transactions funded by ADB’s own resources stood at $14.3 billion as of 31 December 2020.

Eksport Kredit Fonden is a guarantor to ADB’s loan to an energy transaction in the Philippines. Siemens Wind Power AS is a contracting party to an ADB-funded renewable energy project in Indonesia. Fondsmæglerselskabet Maj Invest A/S is a fund manager and Maj Invest Financial Inclusion Fund II invested equity in an ADB microfinance project in the People’s Republic of China. ADB and Realdania invested equity in a regional private equity fund.

PROCUREMENT

Each year, ADB provides loans, grants, and technical assistance to fund projects and activities in its DMCs; and several billion dollars in contracts to procure goods, works, and consulting services. Most contracts are awarded on the basis of international competition, which is open to firms and individuals from all ADB members.

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**Investment Projects Cofinanced with Denmark, 1 January 2016–31 December 2020**

<table>
<thead>
<tr>
<th>Country</th>
<th>Project</th>
<th>ADB Amount ($)</th>
<th>Cofinancing Amount ($)</th>
<th>Type of Cofinancing</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bangladesh</td>
<td>Dhaka Water Supply Network Improvement</td>
<td>275.00</td>
<td>230.00</td>
<td>L</td>
</tr>
</tbody>
</table>

* Loan, grant, or blend.
* L = sovereign loan cofinancing.
Denmark’s Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects

<table>
<thead>
<tr>
<th>Item</th>
<th>2019</th>
<th>2020</th>
<th>Cumulative (as of 31 Dec 2020)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Amount ($ million)</td>
<td>% of Total</td>
<td>Amount ($ million)</td>
</tr>
<tr>
<td>Goods, Works, and Related Services</td>
<td>0.34</td>
<td>0.00</td>
<td>8.91</td>
</tr>
<tr>
<td>Consulting Services</td>
<td>33.64</td>
<td>4.45</td>
<td>3.33</td>
</tr>
<tr>
<td>Total Procurement</td>
<td>33.98</td>
<td>0.23</td>
<td>12.24</td>
</tr>
</tbody>
</table>

0.00 = less than 0.005%.

Share of ADB’s Procurement Contracts

Goods, Works, and Related Services
ADB’s procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations totaled $14.19 billion in 2019 and $22.79 billion in 2020. Cumulative procurement since 1966 has been $216.35 billion covering 222,415 contracts.

For contractors and suppliers from Denmark, 216 contracts worth $266.61 million have been awarded since 1966.

Consulting Services
ADB’s procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations totaled $756.72 million in 2019 and $732.11 million in 2020. Cumulative procurement since 1966 has been $14.13 billion covering 67,086 contracts.

For consultants from Denmark, 307 contracts worth $219.65 million have been awarded since 1966.

Top 5 Contractors/Suppliers from Denmark Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2016–31 December 2020

<table>
<thead>
<tr>
<th>Contractor/Supplier</th>
<th>Sector</th>
<th>Contract Amount ($ million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Vestas Asia Pacific A/S</td>
<td>ENE</td>
<td>126.35</td>
</tr>
<tr>
<td>United Nations Office for Project Services</td>
<td>HLT, TRA</td>
<td>14.96</td>
</tr>
<tr>
<td>UNICEF</td>
<td>HLT</td>
<td>8.59</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>149.90</td>
</tr>
</tbody>
</table>


Top 5 Consultants from Denmark Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2016–31 December 2020

<table>
<thead>
<tr>
<th>Consultant</th>
<th>Sector</th>
<th>Contract Amount ($ million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ramboll Danmark A/S</td>
<td>ENE, MUL, TRA, WUS</td>
<td>30.36</td>
</tr>
<tr>
<td>NTU International A/S</td>
<td>PSM, TRA</td>
<td>6.92</td>
</tr>
<tr>
<td>Cowi A/S</td>
<td>ENE, MUL, WUS</td>
<td>4.22</td>
</tr>
<tr>
<td>Grontmij A/S</td>
<td>WUS</td>
<td>1.52</td>
</tr>
<tr>
<td>DHI Water Environment Health</td>
<td>WUS</td>
<td>1.40</td>
</tr>
<tr>
<td>Individual Consultants</td>
<td></td>
<td>2.05</td>
</tr>
<tr>
<td>Others</td>
<td></td>
<td>3.42</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>49.89</td>
</tr>
</tbody>
</table>

ENE = energy, MUL = multisector, PSM = public sector management, TRA = transport, WUS = water and other urban infrastructure and services.
ADB GOVERNOR
Stephan Schönemann is the Governor for Denmark in ADB.

ADB ALTERNATE GOVERNOR
Henriette Ellermann-Kingombe is the Alternate Governor for Denmark in ADB.

ADB DIRECTOR AND ALTERNATE DIRECTOR
Kris Panday (Canada) is the Director and Ernesto Braam (The Netherlands) is the Alternate Director representing Denmark on the ADB Board of Directors.

ADB DIRECTOR’S ADVISORS
André Nilsson (Sweden) and Anders Ørnemark (Denmark), together with the Director and Alternate Director, also provide technical advice and assist interested parties of the constituency members in their contacts with ADB.

CONSTITUENCY REPRESENTED
The constituency that Director Panday and Alternate Director Braam represent on the ADB Board of Directors also includes Canada, Finland, Ireland, the Netherlands, Norway, and Sweden.

ADB STAFF MEMBERS
As of 31 December 2020, there were eight international staff from Denmark in ADB (five men and three women), which represents 0.61% of the total international staff, including four senior staff members.

COMMERCIAL LIAISON TO ADB
The ADB Liaison Office at the Embassy of Denmark in Manila, which opened in January 2015, provides technical advice and assists Danish firms in pursuing business opportunities resulting from ADB activities. The Embassy of Denmark is located at 11th Floor, 11th Corporate Center, 11th Avenue corner Triangle Drive, Bonifacio Global City, Taguig City 1634, Philippines.

Contact person:
Reza Dadufalza-Goyeneche
Senior Commercial Officer, Embassy of Denmark in the Philippines
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Fax: +63 2 893 9384
rezgoy@um.dk

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Robert M. Schoellhammer is the Representative.

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Notes:
Figures are estimated by ADB, unless otherwise stated. “$” refers to United States dollars.
Data are updated as of 31 December 2020, unless otherwise indicated.