Asia and the Pacific is facing enormous challenges caused by the coronavirus disease (COVID-19) pandemic and climate change, that have imposed disproportionate burdens on the poor and vulnerable. The Asian Development Bank (ADB) is working to ensure a green, resilient, and inclusive recovery that will strengthen the region against future shocks and build sustainable prosperity. Central to this is support for climate change adaptation and improving disaster risk management. In October 2021, ADB elevated its climate financing ambition to its developing member countries to $100 billion from 2019–2030.

With finance and knowledge, ADB is supporting high-quality green and digital infrastructure by attracting private investment, rebuilding smartly, and closing the digital divide. ADB focuses on addressing inequality including by closing the gender gap, and investing in health, education, and social protection. Helping the region improve its domestic resource mobilization is key to this. Meanwhile, ADB is strengthening cooperation and integration within the region to enable better future linkages in areas ranging from trade to health.

Denmark is a founding member of ADB. It has provided $505.53 million in capital subscription to ADB. It has also contributed and committed $277.09 million to Special Funds since becoming a member.
To date, 222 goods, works, and related services contracts worth $337.32 million and 353 consulting contracts worth $231.3 million have been awarded to contractors and suppliers from Denmark. In 2021, 4 goods, works, and related services contracts worth $69.09 million and 23 consulting contracts worth $11.77 million have been awarded.

As of 31 December 2021, Denmark had eight international staff in ADB (five men and three women), which represents 0.6% of the total international staff, including four senior staff members.

**Nonsovereign operations.** Some of ADB’s nonsovereign operations involving entities in Denmark are as follows:

ADB has financed wind power projects in India, the Philippines, and in Viet Nam, where Vestas is a significant contracting entity. Eksport Kredit Fonden is a cofinancer to the same wind power project in the Philippines.

### Financing Partnerships

Financing partnerships enable ADB’s partner governments or their agencies, multilateral institutions, and private organizations to participate in ADB projects. The additional funds may be in the form of loans and grants, technical assistance, and nonsovereign cofinancing.

Denmark’s cofinancing commitments from 1 January 2017 to 31 December 2021 comprised:

**Projects**

- Sovereign: 1 project, cofinancing of $230 million
  - Loans: $230 million for 1 project

A list of projects cofinanced by Denmark is available at www.adb.org/what-we-do/financing-partnerships/sovereign-financing#donor-countries.

**Trust funds.** ADB manages trust funds established through financing agreements initially from single donors targeting specific sectors. It has been increasingly switching to thematic trust funds and financing partnership facilities that link various forms of assistance to support priority areas such as water, clean energy, regional cooperation and integration, urban sector financing, and health.

Denmark has contributed to the following active trust funds:

### Single-Partner Trust Fund

<table>
<thead>
<tr>
<th>Fund</th>
<th>Description</th>
<th>Cumulative Commitment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Danish Cooperation Fund for Renewable Energy and Energy Efficiency in Rural Areas I and II</td>
<td>Established under the Renewable Energy, Energy Efficiency and Climate Change Program to promote the use of renewable energy and energy efficiency in rural areas and small towns to help alleviate poverty in Asia</td>
<td>DKK 50 million</td>
</tr>
</tbody>
</table>

### Denmark’s Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects

<table>
<thead>
<tr>
<th>Item</th>
<th>Goods, Works, and Related Services</th>
<th>Amount ($ million)</th>
<th>% of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td></td>
<td>11.45</td>
<td>0.05</td>
</tr>
<tr>
<td>2021</td>
<td></td>
<td>69.09</td>
<td>0.44</td>
</tr>
<tr>
<td>Cumulative (as of 31 Dec 2021)</td>
<td></td>
<td>337.32</td>
<td>0.15</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Item</th>
<th>Consulting Services</th>
<th>Amount ($ million)</th>
<th>% of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td></td>
<td>4.16</td>
<td>0.57</td>
</tr>
<tr>
<td>2021</td>
<td></td>
<td>11.77</td>
<td>1.69</td>
</tr>
<tr>
<td>Cumulative (as of 31 Dec 2021)</td>
<td></td>
<td>231.30</td>
<td>1.56</td>
</tr>
</tbody>
</table>

### Top 5 Contractors/Suppliers from Denmark Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2017–31 December 2021

<table>
<thead>
<tr>
<th>Contractor/Supplier</th>
<th>Sector</th>
<th>Contract Amount ($ million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Vestas Asia Pacific A/S</td>
<td>ENE</td>
<td>125.45</td>
</tr>
<tr>
<td>United Nations Children’s Fund (UNICEF)</td>
<td>HLT</td>
<td>80.22</td>
</tr>
<tr>
<td>United Nations Office for Project Services</td>
<td>HLT</td>
<td>5.57</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>211.24</td>
</tr>
</tbody>
</table>

**Note:** Numbers may not sum precisely because of rounding.

### Top 5 Consultants from Denmark Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2017–31 December 2021

<table>
<thead>
<tr>
<th>Consultant</th>
<th>Sector</th>
<th>Contract Amount ($ million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ramboll Danmark A/S</td>
<td>ANR, ENE, TRA, WUS</td>
<td>38.60</td>
</tr>
<tr>
<td>Cowi A/S</td>
<td>ENE, MUL, TRA, WUS</td>
<td>3.31</td>
</tr>
<tr>
<td>NTU International A/S</td>
<td>ANR, PSM</td>
<td>3.69</td>
</tr>
<tr>
<td>DHI Water Environment Health</td>
<td>WUS</td>
<td>1.40</td>
</tr>
<tr>
<td>NIRAS A/S</td>
<td>WUS</td>
<td>1.09</td>
</tr>
<tr>
<td>Individual Consultants</td>
<td></td>
<td>2.77</td>
</tr>
<tr>
<td>Others</td>
<td></td>
<td>1.61</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>54.46</td>
</tr>
</tbody>
</table>

**Note:** ANR = agriculture, natural resources, and rural development; ENE = energy; MUL = multisector; PSM = public sector management; TRA = transport; WUS = water and other urban infrastructure and services.
### Multi-Partner Trust Funds

<table>
<thead>
<tr>
<th>Fund</th>
<th>Description</th>
<th>Cumulative Commitment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Governance Cooperation Fund</td>
<td>Established to improve transparency, accountability, predictability, and the participatory aspects of decision-making in the public sector</td>
<td>Dkr9 million</td>
</tr>
<tr>
<td>Established: 2001</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gender and Development Cooperation Fund</td>
<td>Established to promote gender equality and women’s empowerment in Asia and the Pacific and help facilitate effective implementation of ADB’s Policy on Gender and Development</td>
<td>Dkr8 million</td>
</tr>
<tr>
<td>Established: 2003</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Investment Project Cofinanced with Denmark, 1 January 2017–31 December 2021

<table>
<thead>
<tr>
<th>Member</th>
<th>Project</th>
<th>ADB Amount(^a) ($ million)</th>
<th>Cofinancing Amount ($ million)</th>
<th>Type of Cofinancing(^b)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bangladesh</td>
<td>Dhaka Water Supply Network Improvement</td>
<td>275.00</td>
<td>230.00</td>
<td>L</td>
</tr>
</tbody>
</table>

\(^a\) Loan, grant, or blend  
\(^b\) L = sovereign loan cofinancing
ADB AT A GLANCE

ADB is committed to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty. It has 68 members—of which 49 are from Asia and the Pacific and 19 outside. ADB headquarters is in Manila, Philippines and has 43 offices around the world, with 3,693 staff from 65 of its members as of 31 December 2021.

ADB maximizes the development impact of its assistance to its developing members by providing financing and tailored knowledge solutions through policy dialogue and advisory services, among others. It mobilizes financial resources through cofinancing from official, commercial, and export credit sources.

ADB pivoted swiftly to answer the needs of its developing members and will remain agile and responsive in the years ahead. It has started to see the shoots of a green recovery, but the long-term effects of the COVID-19 pandemic, climate change, and the outbreak of conflicts still threaten lives and prosperity. ADB will continue to work closely with members and development partners through these challenges to achieve a better future for all in Asia and the Pacific.

ADB operations. In 2021, ADB committed $22.8 billion in loans, grants, equity investments, private sector programs, and technical assistance both to the public and private sectors of its borrowing members. ADB bolstered its total support with cofinancing of $12.9 billion.

As of 31 December 2021, ADB’s cumulative commitments in 45 countries stood at $342 billion covering 4,061 loans, $11.7 billion in 521 grants, and $5.2 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and technical assistance grants, including regional technical assistance grants.

Total commitments in nonsovereign loans and equity investments from ADB’s own funds in 2021 amounted to $1.2 billion for 35 transactions in economic and social infrastructure, finance sector, and agribusiness.

In 2021, ADB mobilized $1.7 billion of long-term project cofinancing and $5.8 billion of cofinancing through its Trade and Supply Chain Finance Program and Microfinance Program. Total outstanding balances and undisbursed commitments of nonsovereign transactions funded by ADB’s own resources stood at $14 billion as of 31 December 2021.

FINANCING PARTNERSHIPS

Total sovereign and nonsovereign cofinancing commitments, 2021

- $12.93 billion for 187 projects, of which:
  - $12.38 billion, 75 investment projects,
  - $134.67 million, 110 technical assistance projects,
  - $422.87 million transaction advisory services for 2 projects.

Cumulative sovereign and nonsovereign cofinancing commitments, 1970–2021

- $140.43 billion for 3,165 projects, of which:
  - $136.6 billion, 1,098 investment projects,
  - $2.8 billion, 2,061 technical assistance projects,
  - $1.07 billion transaction advisory services for 6 projects.

PROCUREMENT

ADB’s Procurement Contracts, 2021

Goods, Works, and Related Services

ADB’s procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations:

- $22.93 billion in 2020
- $15.6 billion in 2021
- $232.16 billion covering 225,336 contracts, cumulative procurement since 1966

Consulting Services

ADB’s procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations:

- $730.78 million in 2020
- $697.03 million in 2021
- $14.86 billion covering 71,348 contracts, cumulative procurement since 1966

ADB Governor: Stephan Schönemann
ADB Alternate Governor: Sigurd Halling
ADB Director: Kris Panday (Canada)
ADB Alternate Director: Ernesto Braam (Netherlands)
ADB Director’s Advisors: André Nilsson (Sweden) and Anders Ørnmæl (Denmark)

Constituency Represented: Canada, Denmark, Finland, Ireland, the Netherlands, Norway, and Sweden

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The ADB Liaison Office at the Embassy of Denmark in Manila, which opened in January 2015, provides technical advice and assists Danish firms in pursuing business opportunities resulting from ADB activities. The Embassy of Denmark is located at the 11th Floor, 11th Corporate Center, 11th Avenue corner Triangle Drive, Bonifacio Global City, Taguig City 1634, Philippines.

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Useful ADB websites
Asian Development Bank
www.adb.org
Annual Report
www.adb.org/documents/series/adb-annual-reports
Asian Development Outlook
www.adb.org/publications/series/asian-development-outlook
ADB Data Library
data.adb.org

Notes: (i) Figures are estimated by ADB unless otherwise stated.
(ii) Data are updated as of 31 December 2021 unless otherwise indicated.