

ASIAN DEVELOPMENT BANK MEMBER FACT SHEET



Total ADB operations in 2021 amounted to \$22.8 billion, with cofinancing of \$12.9 billion.

FINLAND: SHAREHOLDING AND VOTING POWER

Number of shares held:

36,120 (0.34% of total shares)

Votes:

75,234 (0.57% of total membership, 1.62% of total nonregional membership)

***Overall capital subscription:**

\$505.53 million

***Paid-in capital subscription:**

\$25.28 million

*United States dollar figures are valued at rate as of 31 December 2021.

FINLAND

Asia and the Pacific is facing enormous challenges caused by the coronavirus disease (COVID-19) pandemic and climate change, that have imposed disproportionate burdens on the poor and vulnerable. The Asian Development Bank (ADB) is working to ensure a green, resilient, and inclusive recovery that will strengthen the region against future shocks and build sustainable prosperity. Central to this is support for climate change adaptation and improving disaster risk management. In October 2021, ADB elevated its climate financing ambition to its developing member countries to \$100 billion from 2019–2030.

With finance and knowledge, ADB is supporting high-quality green and digital infrastructure by attracting private investment, rebuilding smartly, and closing the digital divide. ADB focuses on addressing inequality including by closing the gender gap, and investing in health, education, and social protection. Helping the region improve its domestic resource mobilization is key to this. Meanwhile, ADB is strengthening cooperation and integration within the region to enable better future linkages in areas ranging from trade to health.

Finland is a founding member of ADB. It has provided \$505.53 million in capital subscription to ADB. It has also contributed and committed \$231.2 million to Special Funds since becoming a member.

CONTRIBUTIONS TO SPECIAL FUNDS RESOURCES

Finland contributes to the Asian Development Fund (ADF) and the Technical Assistance Special Fund (TASF). The ADF provides grants to ADB's lower-income developing member countries. The TASF provides technical assistance grants to developing member countries to help prepare projects and undertake technical or policy studies. Finland also contributes to the Pakistan Earthquake Fund (PEF).

Contributions:

ADF (committed): \$207.6 million

TASF (committed): \$11.34 million

PEF (committed): \$12.26 million



To date, 43 goods, works, and related services contracts worth \$78.19 million and 172 consulting contracts worth \$79.78 million have been awarded to contractors and suppliers from Finland. In 2021, 12 consulting contracts worth \$3.45 million have been awarded.

As of 31 December 2021, Finland had four international staff in ADB (three men and one woman), which represents 0.3% of the total international staff.

Nonsovereign operations. Some of ADB's nonsovereign operations involving entities in Finland are as follows:

PYN Elite is a shareholder in a bank in Viet Nam to which ADB provided a loan. ADB and the Finnish Fund for Industrial Cooperation are lenders to a microfinance institution in Cambodia.

FINANCING PARTNERSHIPS

Financing partnerships enable ADB's partner governments or their agencies, multilateral institutions, and private organizations to participate in ADB projects. The additional funds may be in the form of loans and grants, technical assistance, and nonsovereign cofinancing.

Finland's cofinancing commitments from 1 January 2017 to 31 December 2021 comprised:

Projects

- Sovereign: 1 project, cofinancing of \$22.34 million
 - » Grants: \$22.34 million for 1 project
- Nonsovereign: \$1.09 million for 1 project

A list of projects cofinanced by Finland is available at www.adb.org/what-we-do/financing-partnerships/sovereign-financing#donor-countries.

Trust funds. ADB manages trust funds established through financing agreements initially from single donors targeting specific sectors. It has been increasingly switching to thematic trust funds and financing partnership facilities that link various forms of assistance to support priority areas such as water, clean energy, regional cooperation and integration, urban sector financing, and health.

Finland has contributed to the following active trust funds:

Finland's Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects

Item	Goods, Works, and Related Services	
	Amount (\$ million)	% of Total
2020	-	-
2021	-	-
Cumulative (as of 31 Dec 2021)	78.19	0.03

Item	Consulting Services	
	Amount (\$ million)	% of Total
2020	3.32	0.45
2021	3.45	0.49
Cumulative (as of 31 Dec 2021)	79.78	0.54

Item	Total Procurement	
	Amount (\$ million)	% of Total
2020	3.32	0.01
2021	3.45	0.02
Cumulative (as of 31 Dec 2021)	157.97	0.06

- = nil.

Top 5 Consultants from Finland Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2017–31 December 2021

Consultant	Sector	Contract Amount (\$ million)
FCG International Ltd.	ANR, EDU, MUL, WUS	11.17
Niras Finland Oy	ANR, EDU, ENE, WUS	5.30
University of Helsinki	ANR, EDU	2.06
Finnroad Ltd.	TRA	1.98
Hifab Oy (Finland)	ENE	1.49
Individual Consultants		1.54
Others		1.80
Total		25.34

ANR = agriculture, natural resources, and rural development; EDU = education; ENE = energy; MUL = multisector; TRA = transport; WUS = water and other urban infrastructure and services.

Multi-Partner Trust Funds

Fund	Description	Cumulative Commitment
Future Carbon Fund Established: 2008	Supports developing member countries undertake energy efficiency, renewable energy, and other projects to reduce greenhouse gas emissions through the purchase of carbon credits	\$20 million
ADB Ventures Investment Fund 1 Established: 2020	Established under the ADB Ventures Financing Partnership Facility to invest in early-stage technology companies contributing to the impact of the sustainable development goals in Asia and the Pacific. The inaugural fund makes equity investments targeting climate impact in Southeast Asia and South Asia	€20 million

Investment Projects Cofinanced with Finland, 1 January 2017–31 December 2021

Member	Project	ADB Amount ^a (\$ million)	Cofinancing Amount (\$ million)	Type of Cofinancing ^b
Nepal	Supporting School Sector Development Plan	120.00	22.34	G
Regional	Trade Finance Program ^c	9.52	1.09	NS

^a Loan, grant, or blend.

^b G = sovereign grant cofinancing, NS = nonsovereign cofinancing.

^c The program limit for ADB's regional Trade Finance Program (TFP) (\$1 billion since 2009, and increased to \$1.35 billion in 2018 and \$2.15 billion in 2020) is the maximum exposure the TFP can assume at any one point in time. Although the TFP exposure exceeds the program limit annually, this limit was not breached at any one point in time because TFP transactions tend to be short—on average less than 180 days—and the program limit can revolve (be reused) within a year. In addition, the TFP distributes risk exposures to various partners that leverage its capital resources.

ADB AT A GLANCE

ADB is committed to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty. It has 68 members—of which 49 are from Asia and the Pacific and 19 outside. ADB headquarters is in Manila, Philippines and has 43 offices around the world, with 3,693 staff from 65 of its members as of 31 December 2021.

ADB maximizes the development impact of its assistance to its developing members by providing financing and tailored knowledge solutions through policy dialogue and advisory services, among others. It mobilizes financial resources through cofinancing from official, commercial, and export credit sources.

ADB pivoted swiftly to answer the needs of its developing members and will remain agile and responsive in the years ahead. It has started to see the shoots of a green recovery, but the long-term effects of the COVID-19 pandemic, climate change, and the outbreak of conflicts still threaten lives and prosperity. ADB will continue to work closely with members and development partners through these challenges to achieve a better future for all in Asia and the Pacific.

ADB operations. In 2021, ADB committed \$22.8 billion in loans, grants, equity investments, private sector programs, and technical assistance both to the public and private sectors of its borrowing members. ADB bolstered its total support with cofinancing of \$12.9 billion.

As of 31 December 2021, ADB's cumulative commitments in 45 countries stood at \$342 billion covering 4,061 loans, \$11.7 billion in 521 grants, and \$5.2 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries.

Total commitments in nonsovereign loans and equity investments from ADB's own funds in 2021 amounted to \$1.2 billion for 35 transactions in economic and social infrastructure, finance sector, and agribusiness.

In 2021, ADB mobilized \$1.7 billion of long-term project cofinancing and \$5.8 billion of cofinancing through its Trade and Supply Chain Finance Program and Microfinance Program. Total outstanding balances and undisbursed commitments of nonsovereign transactions funded by ADB's own resources stood at \$14 billion as of 31 December 2021.

FINANCING PARTNERSHIPS

Total sovereign and nonsovereign cofinancing commitments, 2021

- \$12.93 billion for 187 projects, of which:
 - » \$12.38 billion, 75 investment projects,
 - » \$134.67 million, 110 technical assistance projects,
 - » \$422.87 million transaction advisory services for 2 projects.

Cumulative sovereign and nonsovereign cofinancing commitments, 1970–2021

- \$140.43 billion for 3,165 projects, of which:
 - » \$136.6 billion, 1,098 investment projects,
 - » \$2.8 billion, 2,061 technical assistance projects,
 - » \$1.07 billion transaction advisory services for 6 projects.

PROCUREMENT

ADB's Procurement Contracts, 2021

Goods, Works, and Related Services

ADB's procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations:

- \$22.93 billion in 2020
- \$15.6 billion in 2021
- \$232.16 billion covering 225,336 contracts, cumulative procurement since 1966

Consulting Services

ADB's procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations:

- \$730.78 million in 2020
- \$697.03 million in 2021
- \$14.86 billion covering 71,348 contracts, cumulative procurement since 1966

ADB Governor: Pasi Hellman

ADB Alternate Governor: Titta Maja

ADB Director: Donald Bobiash (Canada)

ADB Alternate Director: Ernesto Braam (the Netherlands)

ADB Director's Advisors: André Nilsson (Sweden) and Renee Martin (Ireland)

Constituency Represented: Canada, Denmark, Finland, Ireland, the Netherlands, Norway, and Sweden

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The Embassy of Finland in Manila re-opened on 1 September 2020 and provides advice and assists Finnish firms in pursuing business opportunities resulting from ADB activities.

The Embassy of Finland is located at The Finance Centre 27th Floor, 26th Street Cor. 9th Avenue, Bonifacio Global City, Taguig City, 1634, Philippines.

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Useful ADB websites

Asian Development Bank

www.adb.org

Annual Report

www.adb.org/documents/series/adb-annual-reports

Asian Development Outlook

www.adb.org/publications/series/asian-development-outlook

ADB Data Library

data.adb.org

Notes: (i) Figures are estimated by ADB unless otherwise stated. "\$" refers to United States dollars. (ii) Data are updated as of 31 December 2021 unless otherwise indicated.