Established in 1966, ADB has committed $323.17 billion in loans toward the vision of an Asia and Pacific region free of poverty. Ireland joined ADB in 2006.

**IRELAND**

The Asian Development Bank (ADB) is dedicated to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty. Established in 1966, it is owned by 68 members—49 from the region—who have committed $323.17 billion in loans toward the vision of a region free of poverty.

Despite the region’s successes, issues still to be fully addressed include poverty and inequality, climate change, growing environmental pressures, and large infrastructure deficits.

Ireland has provided $520.23 million in capital subscription to ADB as of 31 December 2020. It has also contributed and committed $115.05 million to Special Funds since joining the bank in 2006. Companies and consultants from Ireland have since been awarded $30.61 million in procurement contracts on ADB-financed projects.

In 2020, ADB’s lending volume was $26.9 billion (149 projects), with technical assistance at $293.56 million (275 projects) and grant-financed projects at $1.08 billion (62 projects). In addition, $16.41 billion in commitments from sovereign and nonsovereign cofinancing was generated.

From 1 January 2016 to 31 December 2020, ADB’s annual lending volume averaged $19.69 billion. Investment grants and technical assistance funded by ADB and Special Funds resources averaged $805.5 million and $230.81 million, respectively, over the same period.

As of 31 December 2020, cumulative commitments (excluding cofinancing) were $323.17 billion in loans for 3,369 investment projects in 44 countries, $11.3 billion in 495 grants, and $5.01 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries (DMCs).

With its headquarters in Manila, ADB has 44 offices around the world, with 3,653 staff from 64 of its 68 members as of 31 December 2020.

**CONTRIBUTIONS TO SPECIAL FUNDS RESOURCES**

Ireland has contributed to the Asian Development Fund (ADF), which was ADB’s window for concessional lending to its borrowing members up to 31 December 2016 and continued as a grant-only operation from 1 January 2017; and the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

**Contributions:**

<table>
<thead>
<tr>
<th>Fund</th>
<th>ADF (committed)</th>
<th>TASF (committed)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$106.59 million</td>
<td>$8.46 million</td>
</tr>
</tbody>
</table>

*United States dollar figures are valued at rate as of 31 December 2020.*
FINANCING PARTNERSHIPS

ADB arranges cofinancing from bilateral and multilateral sources, export credit agencies, and commercial sources in the form of loans and grants, B loans, risk transfer arrangements, parallel loans and equity, guarantees, and cofinancing for transactions under ADB’s Trade and Supply Chain Finance Program and Microfinance Program. Cofinancing brings additional resources to ADB’s project financing. In 2020, total sovereign and nonsovereign cofinancing commitments amounted to $16.41 billion for 236 projects, of which $16.15 billion was for 111 investment projects, $185.79 million was for 125 technical assistance projects, and $76 million was mobilized through transaction advisory services. Cumulative sovereign and nonsovereign cofinancing commitments for the period 1970–2020 amounted to $127.16 billion for 3,051 projects, of which $123.92 billion was for 1,082 investment projects, $2.65 billion was for 1,969 technical assistance projects, and $593.5 million was mobilized through transaction advisory services. Cofinancing commitments with Ireland from 1 January 2016 to 31 December 2020 comprised the following:

Projects
- Sovereign:
  - Technical Assistance: 3 projects, cofinancing of $2.3 million

A list of projects cofinanced by Ireland is available at www.adb.org/what-we-do/financing-partnerships/sovereign-financing#donor-countries.

Trust Funds

Trust funds are key instruments to mobilize and channel external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB’s own funding resources. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. ADB has been increasingly switching to multi-donor trust funds covering thematic issues and theme-focused umbrella initiatives, called financing partnership facilities, which support priority areas such as water, clean energy, regional cooperation and integration, urban sector financing, and health. In close interaction with the fund contributors, ADB will use these resources strategically to promote innovation, enhance project quality, and provide critical support for project implementation.

Ireland has contributed to the following trust funds:

Single-Donor Trust Fund
- Ireland Trust Fund for Building Climate Change and Disaster Resilience in Small Island Developing States (SIDS)—established in 2019 to help increase SIDS, resilience to disasters caused by natural hazards, and to the impacts of climate change. This fund also aims to help increase investments in climate change mitigation and adaptation among the SIDS. In response to the coronavirus disease (COVID-19) situation, Ireland suspended normal programming up to January 2021 to allocate €2.1 million for COVID-19 support to SIDS partners who are members of ADB. $1.3 million was processed in 2020 and the remaining $1 million will be processed in Q1–Q2 2021. The allocation of funds will focus on climate change and disaster risk management again in 2021.
  » Cumulative commitment: €12 million

Multi-Donor Trust Funds
- Gender and Development Cooperation Fund—established in 2003 to promote gender equality and women’s empowerment in Asia and the Pacific
  » Cumulative commitment: €0.8 million
- Governance Cooperation Fund—established in 2001 to improve transparency, accountability, predictability, and participatory aspects of decision making in the public sector. The fund is for financial closing in Q1 of 2021.
  » Cumulative commitment: €0.8 million

NONSOVEREIGN OPERATIONS

As a catalyst for private investments, ADB provides financial assistance to nonsovereign projects and financial intermediaries. Total commitments in loans and equity investments from ADB’s own funds in 2020 amounted to $1.4 billion for 38 transactions in economic and social infrastructure, finance sector, and agribusiness. ADB also actively mobilizes cofinancing from commercial and concessional sources. In 2020, ADB mobilized $1.9 billion of long-term project cofinancing and $3.3 billion of cofinancing through its Trade and Supply Chain Finance Program and Microfinance Program. Total outstanding balances and commitments of nonsovereign transactions funded by ADB’s own resources stood at $14.3 billion as of 31 December 2020.

Crown Asia-Pacific Private Equity II PLC and Crown Global Secondaries III PLC both invested with ADB in a regional private equity fund.

PROCUREMENT

Each year, ADB provides loans, grants, and technical assistance to fund projects and activities in its DMCs; and several billion dollars in contracts to procure goods, works, and consulting services. Most contracts are awarded on the basis of international competition, which is open to firms and individuals from all ADB members.

Share of ADB’s Procurement Contracts

Goods, Works, and Related Services
ADB’s procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations totaled $14.19 billion in 2019 and $22.79 billion in 2020. Cumulative

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Ireland’s Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects

<table>
<thead>
<tr>
<th>Item</th>
<th>2019 Amount ($ million)</th>
<th>2019 % of Total</th>
<th>2020 Amount ($ million)</th>
<th>2020 % of Total</th>
<th>Cumulative (as of 31 Dec 2020) Amount ($ million)</th>
<th>Cumulative (as of 31 Dec 2020) % of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Goods, Works, and Related Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>0.04</td>
<td>0.00</td>
</tr>
<tr>
<td>Consulting Services</td>
<td>4.38</td>
<td>0.58</td>
<td>5.89</td>
<td>0.80</td>
<td>30.57</td>
<td>0.22</td>
</tr>
<tr>
<td>Total Procurement</td>
<td>4.38</td>
<td>0.03</td>
<td>5.89</td>
<td>0.03</td>
<td>30.61</td>
<td>0.01</td>
</tr>
</tbody>
</table>

* = nil, 0.00 = less than 0.005%.
ADB GOVERNOR
Paschal Donohoe is the Governor for Ireland in ADB.

ADB ALTERNATE GOVERNOR
Paul Ryan is the Alternate Governor for Ireland in ADB.

ADB DIRECTOR AND ALTERNATE DIRECTOR
Kris Panday (Canada) is the Director and Ernesto Braam (The Netherlands) is the Alternate Director representing Ireland on the ADB Board of Directors.

ADB DIRECTOR’S ADVISORS
André Nilsson (Sweden) and Anders Ørnemark (Denmark), together with the Director and Alternate Director, also provide technical advice and assist interested parties of the constituency members in their contacts with ADB.

CONSTITUENCY REPRESENTED
The constituency that Director Panday and Alternate Director Braam represent on the ADB Board of Directors also includes Canada, Denmark, Finland, the Netherlands, Norway, and Sweden.

ADB STAFF MEMBERS
As of 31 December 2020, there were six international staff from Ireland in ADB (four men and two women), which represents 0.46% of the total international staff.

COMMERCIAL LIAISON TO ADB
The ADB Liaison Office at Enterprise Ireland in Singapore provides technical advice and assists Irish firms in pursuing business opportunities resulting from ADB activities. Enterprise Ireland is located at Ireland House, 541 Orchard Road, Liat Towers, 238881, Singapore.

Contact person:
Kevin Ryan
Assistant – ASEAN, Enterprise Ireland
Tel +65 6804 9380
Kevin.Ryan@enterprise-ireland.com

The Kandy–Mahiyangana national highway in central Sri Lanka was upgraded under the ADB-supported National Highways Sector Project.

Consulting Services
ADB’s procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations totaled $756.72 million in 2019 and $732.11 million in 2020. Cumulative procurement since 1966 has been $14.13 billion covering 67,086 contracts.

For consultants from Ireland, 132 contracts worth $30.57 million have been awarded since 2006.

Top 5 Contractors/Suppliers from Ireland Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2016–31 December 2020

<table>
<thead>
<tr>
<th>Contractor/Supplier</th>
<th>Sector</th>
<th>Contract Amount ($ million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tableau International U.C.</td>
<td>IND</td>
<td>0.03</td>
</tr>
<tr>
<td>Project Management Ltd.</td>
<td>WUS</td>
<td>5.85</td>
</tr>
<tr>
<td>GDSI Ltd.</td>
<td>FIN</td>
<td>2.11</td>
</tr>
<tr>
<td>Intuition Publishing Ltd.</td>
<td>FIN, PSM</td>
<td>0.65</td>
</tr>
<tr>
<td>Individual Consultants</td>
<td></td>
<td>3.00</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>21.25</td>
</tr>
</tbody>
</table>

IND = industry and trade.

Top 5 Consultants from Ireland Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2016–31 December 2020

<table>
<thead>
<tr>
<th>Consultant</th>
<th>Sector</th>
<th>Contract Amount ($ million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>AARC Ltd.</td>
<td>EDU, FIN, PSM, TRA, WUS</td>
<td>9.64</td>
</tr>
<tr>
<td>Project Management Ltd.</td>
<td>WUS</td>
<td>5.85</td>
</tr>
<tr>
<td>GDSI Ltd.</td>
<td>FIN</td>
<td>2.11</td>
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</tr>
<tr>
<td>Total</td>
<td></td>
<td>21.25</td>
</tr>
</tbody>
</table>

EDU = education, FIN = finance, PSM = public sector management, TRA = transport, WUS = water and other urban infrastructure and services.

Notes:
Figures are estimated by ADB, unless otherwise stated. “$” refers to United States dollars.
Data are updated as of 31 December 2020, unless otherwise indicated.