The Asian Development Bank (ADB) continues to work and evolve to meet the changing and increasingly complex needs of its members. In 2022, ADB completed a comprehensive organizational review and identified the need for a new operating model that will enable holistic improvements. The reforms will ensure that ADB delivers greater impact in the region, including by scaling up climate financing, mobilizing more private sector investment, and providing a wider range of development solutions in response to client needs.

With finance and knowledge, ADB is supporting high-quality green and digital infrastructure by attracting private investment, rebuilding smartly, and closing the digital divide. ADB focuses on addressing inequality including by closing the gender gap, and investing in health, education, and social protection. Helping the region improve its domestic resource mobilization is key to this. Meanwhile, ADB is strengthening cooperation and integration within the region to enable better future linkages in areas ranging from trade to health.

Japan is a founding member of ADB. It has provided $22.05 billion in capital subscription to ADB as of 31 December 2022. It has also contributed and committed $15.98 billion to ADB’s special funds since becoming a member.

**JAPAN: SHAREHOLDING AND VOTING POWER**

- **Number of shares held:** 1,656,630 (15.571% of total shares)
- **Votes:** 1,695,744 (12.751% of total membership, 19.58% of total regional membership)

*Overall capital subscription:* $22.05 billion

*Paid-in capital subscription:* $1.1 billion

*United States dollar figures are valued at rate as of 31 December 2022.

**CONTRIBUTIONS TO SPECIAL FUNDS RESOURCES**

Japan has been the top contributor to ADB’s special funds including Asian Development Fund (ADF), Asian Development Bank Institute (ADBI) Special Fund, Asia Pacific Disaster Response Fund (APDRF), Japan Special Fund (JSF), Regional Cooperation and Integration Financing Partnership Facility (RCIF), and Technical Assistance Special Fund (TASF).

**Contributions:**
- **ADF:** $13.66 billion
- **ADBI:** $320.17 million
- **TASF:** $905.39 million
- **JSF:** $1.013 billion
- **RCIF:** $3.63 million
- **APDRF:** $75 million

**Valued at exchange rates per relevant Board of Governors’ Resolutions or date of commitment as applicable.**
To date, 4,973 goods, works, and related services contracts worth $3.58 billion and 877 consulting contracts worth $684.55 million have been awarded to contractors, suppliers, and consultants from Japan. In 2022, 5 goods, works, and related services contracts worth $343,106 and 31 consulting contracts worth $16.73 million have been awarded.

As of 31 December 2022, there were 135 international staff from Japan in ADB (93 men and 42 women), which represents 9.89% of the total international staff, including 24 senior staff members.

**Nonsovereign operations.** Some of ADB’s nonsovereign operations involving entities in Japan are as follows:

**ADB, the Japan International Cooperation Agency (JICA), and the Leading Asia’s Private Infrastructure Fund** invested in green bonds issued by a company in Georgia. Energy projects funded by ADB in Azerbaijan, Bangladesh, Cambodia, Indonesia, Thailand, Uzbekistan, and Viet Nam involve MUFG-BTMU, Mizuho Bank, JIBC, JERA, JICA, Marubeni, Mitsui & Co., Mitsubishi Hitachi Power Systems, and Sumitomo Mitsui Banking Corp. SMBC also participates in ADB’s Trade Finance Program. Funding was given to financial institutions and micro, small, and medium-sized enterprises in Georgia, India, Indonesia, the People’s Republic of China, and Viet Nam involving JICA and SBI Ven Holdings. JICA is a co-lender in a waste management project in Viet Nam. ADB also invested in private equity funds alongside Mizuho Securities and NTT Docomo.

**FINANCING PARTNERSHIPS**

Financing partnerships enable ADB’s financing partner governments or their agencies, multilateral financing institutions, and private organizations to participate in financing ADB projects. The additional funds may be in the form of loans and grants, technical assistance, and nonsovereign cofinancing.

Japan’s cofinancing commitments from 1 January 2018 to 31 December 2022 comprised:

**Projects**
- Sovereign: 164 projects, cofinancing of $6.33 billion
  - Loans: $5.95 billion for 15 projects
  - Grants: $219.38 million for 50 projects
  - Technical assistance: $62.95 million for 99 projects
- Nonsovereign: $3.75 billion for 61 projects


**Trust funds.** ADB manages trust funds established through financing agreements initially from single donors targeting specific sectors. It has been increasingly switching to thematic trust funds and financing partnership facilities that link various forms of assistance to support priority areas such as water, clean energy, regional financing, and health. Japan has contributed to the following trust funds:

<table>
<thead>
<tr>
<th>Fund</th>
<th>Description</th>
<th>Cumulative Commitment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Japan Scholarship Program (JSP)</td>
<td>The JSP gives qualified citizens of ADB’s DMCs opportunities to pursue graduate studies in economics, business and management, science and technology, and other development-related fields at selected educational institutions in Asia and the Pacific</td>
<td>$212.1 million</td>
</tr>
<tr>
<td>Japan Fund for Prosperous and Resilient Asia and the Pacific (JFPR)*</td>
<td>The JFPR, ADB’s largest single-donor trust fund, supports poverty reduction and social development activities through project grants and supports capacity-building efforts in DMCs through technical assistance</td>
<td>$1.02 billion</td>
</tr>
</tbody>
</table>

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*ANR = agriculture, natural resources, and rural development; ENE = energy; MUL = multisector; PSM = public sector management; TRA = transport; WUS = water and other urban infrastructure and services.

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### Single-Partner Trust Funds

<table>
<thead>
<tr>
<th>Fund</th>
<th>Description</th>
<th>Cumulative Commitment</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Japan Fund for Information and Communication Technology (JFICT)</strong></td>
<td>JFICT aims to harness the potential of information and communication technology and bridge the growing digital divide in ADB’s DMCs</td>
<td>$10.7 million</td>
</tr>
<tr>
<td><strong>Established: 2001</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Asian Clean Energy Fund</strong></td>
<td>Established under the Clean Energy Financing Partnership Facility, the fund supports the efforts of DMCs toward reducing greenhouse gases through utilization of renewable energy and energy efficient technologies</td>
<td>$55.7 million</td>
</tr>
<tr>
<td><strong>Established: 2008</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Japan Fund for the Joint Crediting Mechanism (JFJCM)</strong></td>
<td>The JFJCM provides grants for the adoption of advanced low-carbon technologies in ADB-funded and administered sovereign and nonsovereign projects in eligible DMCs</td>
<td>$97.1 million</td>
</tr>
<tr>
<td><strong>Established: 2014</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Leading Asia’s Private Sector Infrastructure Fund</strong></td>
<td>The fund is an infrastructure cofinancing fund expected to leverage and complement ADB’s existing nonsovereign platform to fill financing gaps and increase access to finance for infrastructure projects in the region</td>
<td>$1.5 billion</td>
</tr>
<tr>
<td><strong>Established: 2016</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Investment Climate Facilitation Fund</strong></td>
<td>Established under the Regional Cooperation and Integration Financing Partnership Facility to promote investments in DMCs and facilitate RCI by improving investment climate, building capacity, and promoting good governance</td>
<td>$31.5 million</td>
</tr>
<tr>
<td><strong>Established: 2018</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

DMCs = developing member countries, RCI = regional cooperation and integration.

* Originally the Japan Fund for Poverty Reduction, the new name took effect on 1 January 2022.

### Multi-Partner Trust Funds

<table>
<thead>
<tr>
<th>Fund</th>
<th>Description</th>
<th>Cumulative Commitment</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cooperation Fund for Regional Trade and Financial Security Initiative</strong></td>
<td>The fund assists DMCs in establishing effective regimes for regional anti-money laundering and combating the financing of terrorism capacity-building activities. Support is available to all ADB DMCs and regional institutions within such countries. Priority is afforded to DMCs that are also APEC economies and are most at risk with regard to money laundering, terrorist financing, or port and airport security.</td>
<td>$1 million</td>
</tr>
<tr>
<td><strong>Established: 2004</strong></td>
<td></td>
<td></td>
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<tr>
<td><strong>Afghanistan Infrastructure Trust Fund (AITF)</strong></td>
<td>AITF is a multi-donor platform established to leverage resources and deliver financing for infrastructure development in Afghanistan and foster the country’s economic growth and improve the livelihood of the Afghans.</td>
<td>$127.5 million</td>
</tr>
<tr>
<td><strong>Established: 2006</strong></td>
<td></td>
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<tr>
<td><strong>Asia Pacific Project Preparation Facility (AP3F)</strong></td>
<td>AP3F assists DMCs in bringing commercially feasible PPP projects to market with private sector engagement. It also provides upstream enabling assistance such as capacity building and policy reform.</td>
<td>$40.2 million</td>
</tr>
<tr>
<td><strong>Established: 2014</strong></td>
<td></td>
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<tr>
<td><strong>Domestic Resource Mobilization Trust Fund</strong></td>
<td>The fund aims at enhancing domestic resource mobilization that supports the translation of the 2030 Agenda for Sustainable Development into specific plans, policies, and projects</td>
<td>$9.2 million</td>
</tr>
<tr>
<td><strong>Established: 2017</strong></td>
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<tr>
<td><strong>High-Level Technology Fund</strong></td>
<td>The fund aims to promote the integration of high-level technology and innovative solutions in the design and implementation of ADB projects in Asia and the Pacific.</td>
<td>$92.2 million</td>
</tr>
<tr>
<td><strong>Established: 2017</strong></td>
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<tr>
<td><strong>Energy Transition Mechanism Partnership Trust Fund</strong></td>
<td>Established under the Clean Energy Financing Partnership Facility, the fund will mobilize resources aimed at catalyzing public and private capital to accelerate the transition from carbon-intensive, coal-based power plants to clean energy in ADB DMCs to reduce greenhouse gas emissions</td>
<td>$25 million</td>
</tr>
<tr>
<td><strong>Established: 2022</strong></td>
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</tr>
</tbody>
</table>

ADB = Asian Development Bank, APEC = Asia-Pacific Economic Cooperation, DMCs = developing member countries, PPP = public--private partnership.

* ADB placed its regular assistance to Afghanistan on hold effective 15 August 2021, but in 2022 supported the economic and social development of the Afghan people through a special arrangement with the United Nations to address basic human needs.
ADB AT A GLANCE

ADB is committed to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty. It has 68 members—of which 49 are from Asia and the Pacific and 19 outside. ADB headquarters is in Manila, Philippines and has 43 offices around the world, with 3,775 staff from 66 members as of 31 December 2022.

ADB maximizes the development impact of its assistance to its members by providing financing and tailored knowledge solutions through policy dialogue and advisory services, among others. It mobilizes financial resources through cofinancing from official, commercial, and export credit sources.

ADB met strong demand for its assistance in 2022. It unlocked greater resources for its members through the private sector and partnerships. ADB provided financing for climate change mitigation and adaptation initiatives, education quality and access, affordable health care, and more sustainable and climate–resilient food systems. In 2022, 97% of ADB operations contributed to gender equality. ADB fostered greater regional collaboration on issues such as health threats and tax cooperation. ADB also responded to demand for tailored knowledge solutions from its members.

ADB operations. In 2022, ADB committed $20.5 billion in loans, grants, equity investments, guarantees, private sector programs, and technical assistance to both the public and private sectors of its borrowing members. ADB bolstered its total support with cofinancing of $11.4 billion.

As of 31 December 2022, ADB’s cumulative commitments in 45 countries stood at $358.4 billion covering 4,189 loans, $12.6 billion in 566 grants, and $5.5 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees, equity investments, and private sector programs to help its developing member countries.

Total commitments in nonsovereign loans, equity investments, and guarantees from ADB’s own funds in 2022 amounted to $11.1 billion for 37 transactions in economic and social infrastructure, finance sector, and agribusiness.

In 2022, ADB mobilized $1.7 billion of long-term project cofinancing and $5.3 billion of cofinancing through its Trade and Supply Chain Finance Program and Microfinance Program. Total outstanding balances and undisbursed commitments of nonsovereign transactions funded by ADB’s own resources stood at $12.8 billion as of 31 December 2022.

FINANCING PARTNERSHIPS

Total sovereign and nonsovereign cofinancing commitments, 2022
• $11.39 billion for 165 projects, of which:
  » $11.2 billion, 75 investment projects,
  » $126.49 million, 87 technical assistance projects,
  » $60 million transaction advisory services mandates for 3 projects.

Cumulative sovereign and nonsovereign cofinancing commitments, 1970–2022
• $151.87 billion for 3,292 projects, of which:
  » $147.81 billion, 1,163 investment projects,
  » $2.92 billion, 2,120 technical assistance projects,
  » $1.13 billion transaction advisory services mandates for 9 projects.

PROCUREMENT

ADB’s Procurement Contracts, 2022

Goods, Works, and Related Services
ADB’s procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations:
• $15.23 billion in 2021
• $16.19 billion in 2022
• $247.06 billion covering 228,149 contracts, cumulative procurement since 1966.

Consulting Services
ADB’s procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations:
• $706.65 million in 2021
• $535.61 million in 2022
• $15.45 billion covering 74,995 contracts, cumulative procurement since 1966.

ADB Governor: Shunichi Suzuki
ADB Alternate Governor: Kazuo Ueda
ADB Director: Shigeo Shimizu
ADB Alternate Director: Keiko Takahashi
ADB Director’s Advisors: Kimiko Hayashi and Maya Yoshizaki
Member of Senior Advisory Councils:
Tetsuji Okazaki, Professor, Graduate School of Economics, The University of Tokyo, is a member of the ADB Institute Advisory Council.

Annual Meeting
Yokohama, 50th Annual Meeting, 4–7 May 2017
Kyoto, 40th Annual Meeting, 6–7 May 2007
Fukoka, 30th Annual Meeting, 11–13 May 1997
Osaka, 20th Annual Meeting, 27–29 April 1987
Tokyo, Inaugural Annual Meeting, 24–26 November 1966

CONTACTS

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data.adb.org

Notes: (i) Figures are estimated by ADB unless otherwise stated.
**$** refers to United States dollars. (ii) Data are updated as of 31 December 2022 unless otherwise indicated.