

ASIAN DEVELOPMENT BANK MEMBER FACT SHEET



Total ADB operations in 2023 amounted to \$23.6 billion, with cofinancing of \$16.4 billion.

JAPAN: SHAREHOLDING AND VOTING POWER

Number of shares held:

1,656,630 (15.571% of total shares)

Votes:

1,695,744 (12.751% of total membership, 19.58% of total regional membership)

*Overall capital subscription:

\$22.23 billion

*Paid-in capital subscription:

\$1.11 billion

*United States dollar figures are valued at rate as of 31 December 2023.

JAPAN

The Asian Development Bank (ADB) continues to work alongside governments, development partners, and other stakeholders to confront the intensifying challenges presented by the global climate crisis, persistent poverty, geopolitical instability, and other pressing issues for the Asia and Pacific region.

In 2023, ADB rolled out several initiatives to expand financing capacity and improve operations. The update of [ADB's Capital Adequacy Framework](#) has unlocked up to \$100 billion in new funding capacity over the next decade. The bank also took steps toward [removing the ADB Charter lending limitation](#) to support future lending operations, and introduced [more favorable concessional lending terms for small island developing states](#). With a [new operating model](#) now in place, ADB is expected to deliver better, faster, and more tailored support to its developing member countries.

As Asia and the Pacific's climate bank, ADB launched the [Innovative Finance Facility for Climate in Asia and the Pacific](#) and its [Climate Change Action Plan, 2023–2030](#).

Nearly all ADB operations in 2023 contributed to [addressing gender inequalities](#), most notably in [education](#), [employment](#), and [health](#). The bank also invested heavily in [high-quality energy, transport](#), and other infrastructure; [agriculture and food security](#); and [regional cooperation and integration](#). ADB established new partnerships, hosted policy dialogues, and conducted research to meet its members' demand for knowledge solutions.

Japan is a founding member of ADB. It has provided \$22.23 billion in capital subscription to ADB as of 31 December 2023. It has also contributed and committed \$15.98 billion to ADB's special funds since becoming a member.

CONTRIBUTIONS TO SPECIAL FUNDS RESOURCES

Japan has been the top contributor to ADB's special funds including Asian Development Fund (ADF), Asian Development Bank Institute (ADBI) Special Fund, Asia Pacific Disaster Response Fund (APDRF), Japan Special Fund (JSF), Regional Cooperation and Integration Financing Partnership Facility (RCIF), and Technical Assistance Special Fund (TASF).

Contributions (committed):

**ADF:	\$13.66 billion
ADBI:	\$330.89 million
**TASF:	\$905.39 million
JSF:	\$1.01 billion
RCIF:	\$3.63 million
APDRF:	\$75 million

** Valued at exchange rates per relevant [Board of Governors' Resolutions](#) or date of commitment as applicable.



Since 1966, 4,974 goods, works, and related services contracts worth \$3.6 billion and 905 consulting contracts worth \$713.58 million have been awarded to contractors, suppliers, and consultants from Japan. In 2023, 1 goods, works, and related services contract worth \$600,000 and 31 consulting contracts worth \$30.93 million have been awarded.

As of 31 December 2023, there were 134 international staff from Japan in ADB (87 men and 47 women), which represents 9.48% of the total international staff, including 31 senior staff members.

Nonsovereign operations. Some of ADB's nonsovereign operations involving entities in Japan are as follows:

Japan International Cooperation Agency and ADB co-financed a project that supports access to finance in rural India; a public bus electrification project in Thailand; a blue economy tourism project in Maldives; and, a wind energy project and a waste management project in Viet Nam. Agriculture projects supporting cashmere value chain in Mongolia and agroforestry in Indonesia involve Asahi Kasei, Kiyohara & Co., Associated Lumber & Trading Co., and Sumitomo Forestry Company Limited. Sumitomo Mitsui Banking Corp (SMBC) and ADB funded energy projects in the Lao People's Democratic Republic and Viet Nam, and a healthcare finance project in the People's Republic of China. SMBC participates in ADB's Trade and Supply Chain Finance Program.

FINANCING PARTNERSHIPS

Financing partnerships enable ADB's financing partner governments or their agencies, multilateral financing institutions, and private organizations to participate in financing ADB projects. The additional funds may be in the form of loans and grants, technical assistance, and nonsovereign cofinancing.

Japan's cofinancing commitments from 1 January 2019 to 31 December 2023 comprised:

Projects

- Sovereign: 165 projects, cofinancing of \$8.43 billion
 - » Loans: \$8.05 billion for 18 projects
 - » Grants: \$214.08 million for 48 projects
 - » Technical assistance: \$162.77 million for 99 projects
- Nonsovereign: \$2.74 billion for 68 projects

More information on cofinanced investment projects can be found on www.adb.org/what-we-do/financing-partnerships/sovereign-financing#donor-countries.

Trust funds. ADB manages trust funds established through financing agreements initially from single donors targeting specific sectors. It has been increasingly switching to thematic trust funds and financing partnership facilities that link various forms of assistance to support priority areas such as water, clean energy, regional cooperation and integration, urban sector financing, and health.

Japan has contributed to the following trust funds:

Japan's Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects

Item	Goods, Works, and Related Services	
	Amount (\$ million)	% of ADB Total
2022	24.39	0.15
2023	0.60	0.00
Cumulative (as of 31 Dec 2023)	3,600.94	1.38

Item	Consulting Services	
	Amount (\$ million)	% of ADB Total
2022	17.84	3.22
2023	30.93	5.83
Cumulative (as of 31 Dec 2023)	713.58	4.45

Item	Total Procurement	
	Amount (\$ million)	% of ADB Total
2022	42.23	0.25
2023	31.53	0.22
Cumulative (as of 31 Dec 2023)	4,314.52	1.56

0.00 = less than 0.005.

Top 5 Contractors/Suppliers from Japan Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2019–31 December 2023

Contractor/Supplier	Sector	Contract Amount (\$ million)
Exeno Yamamizu Corp.	TRA	24.05
JGC Corp. - NGK Insulators Ltd. - MCS International LLC (JV)	ENE	7.31
TEC International Co. Ltd.	TRA	5.49
Ogawa Seiki Co. Ltd.	HLT	0.60
Artec Co. Ltd.	EDU	0.25
Others		0.47
Total		38.17

EDU = education, ENE = energy, HLT = health, JV = joint venture, TRA = transport.

Top 5 Consultants from Japan Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2019–31 December 2023

Consultant	Sector	Contract Amount (\$ million)
CTI Engineering International Co. Ltd.	PSM, TRA	43.55
Oriental Consultants Co. Ltd.	PSM, TRA, WUS	36.13
Nippon Koei Co. Ltd.	MUL, PSM, TRA, WUS	18.14
NJS Consultants Co. Ltd.	WUS	8.02
Yachiyo Engineering Co. Ltd.	ENE, TRA, WUS	6.41
Individual Consultants		5.50
Others		27.36
Total		145.10

ENE = energy, MUL = multisector, PSM = public sector management, TRA = transport, WUS = water and other urban infrastructure and services.

Single-Partner Trust Funds

Fund	Description	Cumulative Commitment
Japan Scholarship Program Established: 1988	Gives qualified citizens of ADB's developing member countries opportunities to pursue graduate studies in economics, business and management, science and technology, and other development-related fields at selected educational institutions in Asia and the Pacific	\$212.1 million
Japan Fund for Prosperous and Resilient Asia and the Pacific Established: 2000	ADB's largest single-donor trust fund supports poverty reduction and related social development activities through project grants and supports capacity-building efforts in developing member countries through technical assistance. In addition to poverty reduction, the fund also focuses on universal health coverage, climate change and disaster risk management, quality infrastructure investment, and public finance management	\$1.05 billion

Single-Partner Trust Funds

Fund	Description	Cumulative Commitment
Japan Fund for Information and Communication Technology Established: 2001	Aims to harness the potential of information and communication technology and bridge the growing digital divide in developing member countries	\$10.7 million
Asian Clean Energy Fund Established: 2008	Established under the Clean Energy Financing Partnership Facility , the fund supports the efforts of developing member countries toward reducing greenhouse gases through utilization of renewable energy and energy-efficient technologies	\$55.7 million
Japan Fund for the Joint Crediting Mechanism Established: 2014	Provides grants for the adoption of advanced low-carbon technologies in ADB-financed and administered sovereign and nonsovereign projects in eligible developing member countries	\$120 million
Leading Asia's Private Sector Infrastructure Fund^a Established: 2016	An infrastructure cofinancing fund expected to leverage and complement ADB's existing nonsovereign platform to fill financing gaps and increase access to finance for infrastructure projects in the region	\$1.5 billion
Investment Climate Facilitation Fund Established: 2018	Established under the Regional Cooperation and Integration Financing Partnership Facility to promote investments in developing member countries and facilitate regional cooperation and integration by improving investment climate, building capacity, and promoting good governance	\$31.5 million
Leading Asia's Private Sector Infrastructure Fund 2^a Established: 2023	Will operate within a similar mandate and governance as its predecessor and aims to reduce carbon emissions; improve energy efficiency; and offer accessible and affordable health care, education, and communication services	\$1.5 billion

^a Represents maximum possible contribution of Japan to the fund.

Multi-Partner Trust Funds

Fund	Description	Cumulative Commitment
Afghanistan Infrastructure Trust Fund^a Established: 2006	A multi-donor platform established to leverage resources and deliver financing for infrastructure development in Afghanistan, foster the country's economic growth, and improve the livelihood of the Afghans	\$127.5 million
Asia Pacific Project Preparation Facility Established: 2014	Assists developing member countries in bringing commercially feasible public-private partnership projects to market with private sector engagement and provides upstream enabling assistance such as capacity building and policy reform	\$40.2 million
Domestic Resource Mobilization Trust Fund Established: 2017	Aims to enhance domestic resource mobilization, which supports the translation of the 2030 Agenda for Sustainable Development into specific plans, policies, and projects	\$10.9 million
High-Level Technology Fund Established: 2017	Aims to promote the integration of high-level technology and innovative solutions in the design and implementation of ADB projects in Asia and the Pacific	\$92.2 million
Energy Transition Mechanism Partnership Trust Fund Established: 2022	Established under the Clean Energy Financing Partnership Facility , to mobilize resources aimed at catalyzing public and private capital to accelerate the transition from carbon-intensive, coal-based power plants to clean energy in developing member countries to reduce greenhouse gas emissions	\$25 million

ADB = Asian Development Bank.

^a ADB placed its regular assistance to Afghanistan on hold effective 15 August 2021, but since 2022 has supported the Afghan people through a special arrangement with the United Nations to address basic human needs, including critical food support, and health and education services.

ADB AT A GLANCE

ADB is committed to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty. Established in 1966, it has 68 members—49 from the region and 19 outside. ADB headquarters is in Manila, Philippines and has 43 offices around the world, with 3,894 staff from 65 members as of 31 December 2023.

ADB maximizes the development impact of its assistance to its developing member countries by providing financing and tailored knowledge solutions through policy dialogue and advisory services, among others.

As Asia and the Pacific's climate bank, ADB reached its highest-ever annual financing for climate action in 2023: \$9.8 billion, including \$1 billion in nonsovereign financing.

ADB's evolution is ongoing. [Strategy 2030](#) is being updated; and a [new operating model](#) was launched midyear to increase capacity as the region's climate bank, spur private sector development, provide a wider range of integrated development solutions, and modernize how ADB works. [Major capital management reforms](#) have also unlocked up to \$100 billion in new funding capacity over the next decade. These initiatives strengthen ADB's ability to help DMCs address urgent and accelerating development challenges and achieve the Sustainable Development Goals.

ADB operations. In 2023, ADB committed \$23.6 billion in loans, grants, equity investments, guarantees, private sector programs, and technical assistance to both the public and private sectors of its borrowing members. ADB bolstered its total support with cofinancing of \$16.4 billion.

As of 31 December 2023, ADB's cumulative commitments in 45 countries stood at \$378.8 billion covering 4,324 loans, \$13.4 billion in 602 grants, and \$5.8 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses equity investments, guarantees, and private sector programs to help its developing member countries.

Total commitments in nonsovereign loans, equity investments, and guarantees from ADB's own funds in 2023 amounted to \$1.7 billion for 40 transactions in economic and social infrastructure, finance sector, and agribusiness.

In 2023, ADB mobilized \$3.3 billion of long-term project cofinancing and \$3.1 billion of cofinancing through its [Trade and Supply Chain Finance Program](#) and [Microfinance Program](#). Total outstanding balances and undisbursed commitments of nonsovereign transactions funded by ADB's own resources stood at \$11.8 billion as of 31 December 2023.

FINANCING PARTNERSHIPS

Total sovereign and nonsovereign cofinancing commitments, 2023

- \$16.39 billion for 172 projects, of which:
 - » \$15.85 billion, 90 investment projects,
 - » \$103.66 million, 80 technical assistance projects,
 - » \$442.91 million transaction advisory services for 2 projects.*

Cumulative sovereign and nonsovereign cofinancing commitments, 1970–2023

- \$168.27 billion for 3,421 projects, of which:
 - » \$163.66 billion, 1,238 investment projects,
 - » \$3.03 billion, 2,172 technical assistance projects,
 - » \$1.58 billion transaction advisory services for 11 projects.**

* Adjusted to exclude \$36.71 million A Loans mobilized under transaction advisory services reported under nonsovereign operations financing, and \$150.1 million cofinancing reported in nonsovereign projects cofinancing.

** Adjusted to exclude \$41.44 million A Loans mobilized under transaction advisory services reported under nonsovereign operations financing, and \$150.1 million cofinancing reported in nonsovereign projects cofinancing.

PROCUREMENT

ADB's procurement contracts in Asia and the Pacific for [goods, works, and related services](#) under loan and grant operations:

- \$16.33 billion in 2022
- \$13.98 billion in 2023
- \$261.05 billion covering 231,117 contracts, cumulative procurement since 1966

ADB's procurement contracts in Asia and the Pacific for [consulting services](#) under loan, grant, and technical assistance operations:

- \$553.94 million in 2022
- \$530.31 million in 2023
- \$16.04 billion covering 78,888 contracts, cumulative procurement since 1966

ADB Governor: Shunichi Suzuki, Minister of Finance, Minister of State for Financial Services, and Minister in charge of Overcoming Deflation

ADB Alternate Governor: Kazuo Ueda, Governor, Bank of Japan

ADB Director: Shigeo Shimizu

ADB Alternate Director: Keiko Takahashi

ADB Director's Advisors: Kimiko Hayashi and Maya Yoshizaki

Member of Senior Advisory Councils:

Tetsuji Okazaki, Professor, Graduate School of Economics, The University of Tokyo, is a member of the ADB Institute Advisory Council.

Annual Meeting

Yokohama, 50th Annual Meeting, 4–7 May 2017

Kyoto, 40th Annual Meeting, 6–7 May 2007

Fukuoka, 30th Annual Meeting, 11–13 May 1997

Osaka, 20th Annual Meeting, 27–29 April 1987

Tokyo, Inaugural Annual Meeting, 24–26 November 1966

CONTACTS

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www.adb.org

Useful ADB websites

Asian Development Bank

www.adb.org

Annual Report

www.adb.org/documents/series/adb-annual-reports

Asian Development Outlook

www.adb.org/publications/series/asian-development-outlook

ADB Data Library

data.adb.org

Notes: (i) Figures are estimated by ADB unless otherwise stated. "\$" refers to United States dollars. (ii) Data are updated as of 31 December 2023 unless otherwise indicated.