Established in 1966, ADB has committed $296.28 billion in loans to the vision of an Asia and Pacific region free of poverty. Luxembourg joined ADB in 2003.

The Asian Development Bank (ADB) is dedicated to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty.

Established in 1966, it is owned by 68 members—49 from the region—who have committed $296.28 billion in loans to the vision of a region free of poverty.

Despite the region’s successes, issues that remain to be addressed include poverty and inequality, climate change, growing environmental pressures, and large infrastructure deficits.

Luxembourg has contributed $499.48 million in capital subscription as of 31 December 2019. It has contributed and committed $79.91 million to Special Funds since joining in 2003.

Companies and consultants have since gained a total of $63.72 million in procurement contracts involving goods and services originating from Luxembourg on ADB-financed projects.

In 2019, lending volume was $20.47 billion (133 projects), with technical assistance at $237.31 million (252 projects) and grant-financed projects at $844.07 million (31 projects). In addition, $11.86 billion was generated in commitments from sovereign and nonsovereign cofinancing.

From 1 January 2015 to 31 December 2019, ADB’s annual lending volume averaged $17.41 billion. In addition, investment grants and technical assistance funded by ADB and Special Funds resources averaged $702.60 million and $202.27 million respectively over the same period.

As of 31 December 2019, the cumulative totals excluding cofinancing were $296.28 billion in loans for 3,221 projects in 44 countries, $10.23 billion in 409 grants, and $4.72 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries (DMCs).

With headquarters in Manila, ADB has 44 offices around the world with 3,555 staff from 64 of its 68 members as of 31 December 2019.
FINANCING PARTNERSHIPS

ADB arranges cofinancing from bilateral and multilateral sources, export credit agencies, and commercial sources in the form of loans and grants, B loans, risk transfer arrangements, parallel loans and equity, guarantees, and cofinancing for transactions under ADB’s Trade Finance Program. Cofinancing brings additional resources to ADB’s project financing. In 2019, total sovereign and nonsovereign cofinancing commitments amounted to $11.86 billion for 185 projects, of which $11.64 billion was for 64 investment projects and $226.48 million was for 121 technical assistance projects. Cumulative sovereign and nonsovereign cofinancing commitments for the period 1970–2019 amounted to $109.46 billion for 2,842 projects, of which $106.99 billion was for 964 investment projects and $2.47 billion was for 1,878 technical assistance projects.

Cofinancing commitments with Luxembourg from 1 January 2015 to 31 December 2019 comprised the following:

Projects
- Sovereign: Technical assistance – 1 project, cofinancing of $0.07 million
- Nonsovereign: 3 projects, $27 million

Trust Funds
Trust funds are key instruments to mobilize and channel external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB’s own funding resources. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. ADB has been increasingly switching to multi-donor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives, called financing partnership facilities, which support priority areas in ADB’s long-term strategic framework, Strategy 2030, such as water, clean energy, regional cooperation and integration, urban sector financing, and health.

Luxembourg has contributed to the following trust funds:

Multi-Donor Trust Fund
- Financial Sector Development Partnership Fund—established in 2006 to strengthen regional, subregional, or national financial systems of DMCs
  » Cumulative commitment: $6.4 million

NONSOVEREIGN OPERATIONS
As a catalyst for private investments, ADB provides financial assistance to nonsovereign projects and financial intermediaries. Total commitments from ADB’s own funds (in equity and direct loans) in 2019 amounted to $3.00 billion for 38 transactions in economic and social infrastructure, the finance sector, and agribusiness. ADB also actively mobilizes cofinancing from commercial and concessional sources. In 2019, ADB mobilized $3.28 billion of long-term cofinancing and $3.69 billion of cofinancing through its trade finance, microfinance, and supply chain finance programs. Total outstanding balances and commitments of nonsovereign transactions funded by ADB’s own resources stood at $13.78 billion as of 31 December 2019.

Various funds of responsAbility, Bamboo Financial Inclusion Fund S.C.A, Triodos Sicav II, and Ronoc Partners S.A.R.L. have invested in financial institutions in Georgia, India, Mongolia, and Pakistan, to which ADB had provided debt financing. Eren Groupe SA invested in a solar power project in Kazakhstan.

PROCUREMENT
Each year, ADB provides loans, grants, and technical assistance to fund projects and activities in its DMCs, and several billion dollars in contracts to procure goods, works, and consulting services. Most contracts are awarded on the basis of international competition, which is open to firms and individuals from any ADB member, regional or nonregional.

Share of ADB’s Procurement Contracts

Goods, Works, and Related Services
ADB’s procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations totaled $12.38 billion in 2018 and $14.27 billion in 2019. Cumulative procurement since 1966 has been $194.28 billion covering 241,600 contracts.

In Luxembourg, 189 contracts worth $25.76 million have been awarded to contractors and suppliers since 2003.

Consulting Services
ADB’s procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations totaled $706.15 million in 2018 and $745.02 million in 2019. Cumulative procurement since 1966 has been $13.4 billion covering 64,032 contracts.

In Luxembourg, 4 contracts worth $37.96 million have been awarded to consultants since 2003.

<table>
<thead>
<tr>
<th>Country</th>
<th>Project</th>
<th>ADB Amounta ($ million)</th>
<th>Cofinancing Amount ($ million)</th>
<th>Type of Cofinancingb</th>
</tr>
</thead>
<tbody>
<tr>
<td>India</td>
<td>Multiples Private Equity Fund III Limited</td>
<td>35.00</td>
<td>20.00</td>
<td>NS</td>
</tr>
<tr>
<td>Pakistan</td>
<td>Kashf Foundation Expanding Access to Credit for Women</td>
<td>15.00</td>
<td>5.00</td>
<td>NS</td>
</tr>
<tr>
<td>Regional</td>
<td>Equity investment in Creador IV, L.P.</td>
<td>50.00</td>
<td>2.00</td>
<td>NS</td>
</tr>
</tbody>
</table>

a Loan, grant, or blend.
b NS = nonsovereign cofinancing.
Luxembourg’s Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects, by Origin

<table>
<thead>
<tr>
<th>Item</th>
<th>2018</th>
<th>2019</th>
<th>Cumulative (as of 31 Dec 2019)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Amount ($ million)</td>
<td>% of Total</td>
<td>Amount ($ million)</td>
</tr>
<tr>
<td>Goods, Works, and Related Services</td>
<td>0.61</td>
<td>0.00</td>
<td>8.93</td>
</tr>
<tr>
<td>Consulting Services</td>
<td>–</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td>Total Procurement</td>
<td>0.61</td>
<td>0.00</td>
<td>8.93</td>
</tr>
</tbody>
</table>

– = nil, 0.00 = less than $50,000.

Top 5 Contractors/Suppliers from Luxembourg Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2015–31 December 2019

<table>
<thead>
<tr>
<th>Contractor/Supplier Sector</th>
<th>Contract Amount ($ million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Infratrade SCSP &amp; Plasser Svc (Kaz) (JV)</td>
<td>TRA 7.59</td>
</tr>
<tr>
<td>Total</td>
<td>7.59</td>
</tr>
</tbody>
</table>

TRA = transport.

ADB GOVERNOR
Pierre Gramegna is the Governor for Luxembourg in ADB.

ADB ALTERNATE GOVERNOR
Arsène Jacoby is the Alternate Governor for Luxembourg in ADB.

ADB DIRECTOR AND ALTERNATE DIRECTOR
Helmut Fischer (Germany) is the Director and Burak Müezzinoğlu (Turkey) is the Alternate Director representing Luxembourg on the ADB Board of Directors.

ADB DIRECTOR’S ADVISORS
Philip Rose (United Kingdom) and Yves Weber (Luxembourg), together with the Director and Alternate Director, also provide technical advice and assist interested parties of the constituency members in their contacts with ADB.

CONSTITUENCY REPRESENTED
The constituency that Director Fischer and Alternate Director Müezzinoğlu represent on the ADB Board of Directors also includes Austria, Germany, Turkey, and the United Kingdom.

ADB STAFF MEMBERS
As of 31 December 2019, there was one male international staff from Luxembourg in ADB, which represents 0.08% of the total international staff.

CONTACTS
European Representative Office
ADB’s European Representative Office is located at Barckhausstr. 1, 60325 Frankfurt, Germany.
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adbero@adb.org
www.adb.org/ERO

Robert M. Schoellhammer is the Representative.

Notes:
ADB welcomed Niue as its 68th member in March 2019.
Figures are estimated by ADB, unless otherwise stated. “$” refers to United States dollars.
Data are updated as of 31 December 2019, unless otherwise indicated.