Established in 1966, ADB has committed $323.17 billion in loans toward the vision of an Asia and Pacific region free of poverty. Luxembourg joined ADB in 2003.

**LUXEMBOURG**

The Asian Development Bank (ADB) is dedicated to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty. Established in 1966, it is owned by 68 members—49 from the region—who have committed $323.17 billion in loans toward the vision of a region free of poverty. Despite the region’s successes, issues still to be fully addressed include poverty and inequality, climate change, growing environmental pressures, and large infrastructure deficits.

Luxembourg has contributed $520.23 million in capital subscription to ADB as of 31 December 2020. It has also contributed and committed $81.91 million to Special Funds since joining the bank in 2003. Companies and consultants have since gained a total of $62.65 million in procurement contracts involving goods and services originating from Luxembourg on ADB-financed projects.

In 2020, ADB’s lending volume was $26.9 billion (149 projects), with technical assistance at $293.56 million (275 projects) and grant-financed projects at $1.08 billion (62 projects). In addition, $16.41 billion in commitments from sovereign and nonsovereign cofinancing was generated.

From 1 January 2016 to 31 December 2020, ADB’s annual lending volume averaged $19.69 billion. Investment grants and technical assistance funded by ADB and Special Funds resources averaged $805.5 million and $230.81 million, respectively, over the same period.

As of 31 December 2020, cumulative commitments (excluding cofinancing) were $323.17 billion in loans for 3,369 investment projects in 44 countries, $11.3 billion in 495 grants, and $5.01 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries (DMCs).

With its headquarters in Manila, ADB has 44 offices around the world, with 3,653 staff from 64 of its 68 members as of 31 December 2020.
FINANCING PARTNERSHIPS

ADB arranges cofinancing from bilateral and multilateral sources, export credit agencies, and commercial sources in the form of loans and grants, B loans, risk transfer arrangements, parallel loans and equity, guarantees, and cofinancing for transactions under ADB’s Trade and Supply Chain Finance Program and Microfinance Program. Cofinancing brings additional resources to ADB’s project financing. In 2020, total sovereign and nonsovereign cofinancing commitments amounted to $16.41 billion for 236 projects, of which $16.15 billion was for 111 investment projects, $185.79 million was for 125 technical assistance projects, and $76 million was mobilized through transaction advisory services. Cumulative sovereign and nonsovereign cofinancing commitments for the period 1970–2020 amounted to $127.16 billion for 3,051 projects, of which $123.92 billion was for 1,082 investment projects, $2.65 billion was for 1,969 technical assistance projects, and $593.5 million was mobilized through transaction advisory services.

Cofinancing commitments with Luxembourg from 1 January 2016 to 31 December 2020 comprised the following:

Projects

• Nonsovereign: 3 projects, cofinancing of $27 million

A list of projects cofinanced by Luxembourg is available at www.adb.org/what-we-do/financing-partnerships/sovereign-financing#donor-countries.

Trust Funds

Trust funds are key instruments to mobilize and channel external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB’s own funding resources. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. ADB has been increasingly switching to multi-donor trust funds covering thematic issues and theme-focused umbrella initiatives, called financing partnership facilities, which support priority areas such as water, clean energy, regional cooperation and integration, urban sector financing, and health. In close interaction with the fund contributors, ADB will use these resources strategically to promote innovation, enhance project quality, and provide critical support for project implementation.

Luxembourg has contributed to the following trust funds:

**Multi-Donor Trust Fund**
- Financial Sector Development Partnership Fund—established in 2006 to strengthen regional, subregional, or national financial systems of developing member countries. This was expanded to a special fund to attract more development partners. In December 2012, the ADB Board of Directors approved the establishment of the Financial Sector Development Partnership Special Fund, which follows the same objectives as the FSDPF. The fund became effective in May 2013.
  » Cumulative commitment: $6.4 million

**NONSOVEREIGN OPERATIONS**

As a catalyst for private investments, ADB provides financial assistance to nonsovereign projects and financial intermediaries. Total commitments in loans and equity investments from ADB’s own funds in 2020 amounted to $1.4 billion for 38 transactions in economic and social infrastructure, finance sector, and agribusiness. ADB also actively mobilizes cofinancing from commercial and concessional sources. In 2020, ADB mobilized $1.9 billion of long-term project cofinancing and $3.3 billion of cofinancing through its Trade and Supply Chain Finance Program and Microfinance Program. Total outstanding balances and commitments of nonsovereign transactions funded by ADB’s own resources stood at $14.3 billion as of 31 December 2020.

Various funds of responsAbility, Bamboo Financial Inclusion Fund S.C.A, Triodos Sicav II, Triodos Microfinance Fund, NewInvest International SPF SARL, Kensington Square Holding SA, Sofina Private Equity S.A. SICAR, and Ronoc Partners S.A.R.L. have invested in financial institutions in Georgia, India, Mongolia, and Pakistan, to which ADB had provided debt financing. Eren Groupe SA invested in a solar power project in Kazakhstan.

**PROCUREMENT**

Each year, ADB provides loans, grants, and technical assistance to fund projects and activities in its DMCs; and several billion dollars in contracts to procure goods, works, and consulting services. Most contracts are awarded on the basis of international competition, which is open to firms and individuals from all ADB members.

**Share of ADB’s Procurement Contracts**

**Goods, Works, and Related Services**

ADB’s procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations totaled $14.19 billion in 2019 and $22.79 billion in 2020. Cumulative procurement since 1966 has been $216.35 billion covering 246,369 contracts.

Since 2003, 196 contracts worth $26.58 million under goods, works, and related services originated from Luxembourg.

**Consulting Services**

ADB’s procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations totaled $756.72 million in 2019 and $732.11 million in 2020. Cumulative procurement since 1966 has been $14.13 billion covering 67,806 contracts.

Since 2003, four contracts worth $36.07 million under consultancy services originated from Luxembourg.

### Investment Projects Cofinanced with Luxembourg, 1 January 2016–31 December 2020

<table>
<thead>
<tr>
<th>Country</th>
<th>Project Description</th>
<th>ADB Amount* ($ million)</th>
<th>Cofinancing Amount ($ million)</th>
<th>Type of Cofinancing†</th>
</tr>
</thead>
<tbody>
<tr>
<td>India</td>
<td>Multiples Private Equity Fund III Limited</td>
<td>35.00</td>
<td>20.00</td>
<td>NS</td>
</tr>
<tr>
<td>Pakistan</td>
<td>Kashf Foundation Expanding Access to Credit for Women</td>
<td>15.00</td>
<td>5.00</td>
<td>NS</td>
</tr>
<tr>
<td>Regional</td>
<td>Equity investment in Creador IV, L.P.</td>
<td>50.00</td>
<td>2.00</td>
<td>NS</td>
</tr>
</tbody>
</table>

* Loan, grant, or blend
† NS = nonsovereign cofinancing
### Luxembourg's Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects, by Origin

<table>
<thead>
<tr>
<th>Item</th>
<th>2019 Amount ($ million)</th>
<th>2019 % of Total</th>
<th>2020 Amount ($ million)</th>
<th>2020 % of Total</th>
<th>Cumulative (as of 31 Dec 2020) Amount ($ million)</th>
<th>Cumulative (as of 31 Dec 2020) % of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Goods, Works, and Related Services</td>
<td>9.25</td>
<td>0.07</td>
<td>0.50</td>
<td>0.00</td>
<td>26.58</td>
<td>0.01</td>
</tr>
<tr>
<td>Consulting Services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>36.07</td>
<td>0.26</td>
</tr>
<tr>
<td>Total Procurement</td>
<td>9.25</td>
<td>0.06</td>
<td>0.50</td>
<td>0.00</td>
<td>62.65</td>
<td>0.03</td>
</tr>
</tbody>
</table>

- = nil, 0.00 = less than 0.005%.

### Top 5 Contractors/Suppliers from Luxembourg Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2016–31 December 2020

<table>
<thead>
<tr>
<th>Contractor/Supplier</th>
<th>Sector</th>
<th>Contract Amount ($ million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Infratrade SCSP &amp; Plasser Svc (KAZ) (JV)</td>
<td>TRA</td>
<td>7.92</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td><strong>7.92</strong></td>
</tr>
</tbody>
</table>

TRA = transport, JV = joint venture.

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**ADB GOVERNOR**

Yuriko Backes is the Governor for Luxembourg in ADB.

**ADB ALTERNATE GOVERNOR**

Arsène Jacoby is the Alternate Governor for Luxembourg in ADB.

**ADB DIRECTOR AND ALTERNATE DIRECTOR**

Roger Fischer (Germany) is the Director and Philip Rose (United Kingdom) is the Alternate Director representing Luxembourg on the ADB Board of Directors.

**ADB DIRECTOR’S ADVISORS**

Yves Weber (Luxembourg) and Peter Istjan-Hoelzl (Austria), together with the Director and Alternate Director, also provide technical advice and assist interested parties of the constituency members in their contacts with ADB.

**CONSTITUENCY REPRESENTED**

The constituency that Director Fischer and Alternate Director Rose represent on the ADB Board of Directors also includes Austria, Germany, Turkey, and the United Kingdom.

**ADB STAFF MEMBERS**

As of 31 December 2020, there was one male international staff from Luxembourg in ADB, which represents 0.08% of the total international staff.

**CONTACTS**

**European Representative Office**

ADB’s European Representative Office is located at Westendstrasse 28 60325 Frankfurt am Main. Tel: +49 69 2193 6400 Fax: +49 69 2193 6444 adbero@adb.org www.adb.org/ERO

-- = nil, 0.00 = less than 0.005%.

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Notes:

Figures are estimated by ADB, unless otherwise stated. “$” refers to United States dollars. Data are updated as of 31 December 2020, unless otherwise indicated.