

ASIAN DEVELOPMENT BANK MEMBER FACT SHEET



Established in 1966, ADB has committed \$231.53 billion in loans to the vision of an Asia and Pacific region free of poverty. New Zealand is a founding member of ADB.

NEW ZEALAND: SHAREHOLDING AND VOTING POWER

Number of shares held:
163,020 (1.537% of total shares)

Votes:
202,584 (1.528% of total membership, 2.344% of total regional membership)

Overall capital subscription:
\$2.26 billion

Paid-in capital subscription:
\$113.06 million

NEW ZEALAND

The Asian Development Bank (ADB) is dedicated to reducing poverty in Asia and the Pacific through inclusive economic growth, environmentally sustainable growth, and regional integration.

Established in 1966, it is owned by 67 members—48 from the region—who have committed \$231.53 billion in loans to the vision of a region free of poverty.

Despite the region's many successes, it remains home to the majority of the world's poor.

New Zealand has contributed \$2.26 billion in capital subscription as of 31 December 2015. It has contributed and committed \$181.46 million to Special Funds since joining in 1966.

Companies and consultants from New Zealand have been awarded \$562.94 million in procurement contracts on ADB-financed projects since 1967.

In 2015, lending volume was \$15.45 billion (107 projects), with technical assistance at \$141.3 million (199 projects) and grant-financed

projects at \$365.15 million (17 projects). In addition, \$10.74 billion was generated in direct value-added cofinancing.

From 1 January 2011 to 31 December 2015, ADB's annual lending volume averaged \$12.93 billion. In addition, investment grants and technical assistance funded by ADB and Special Funds resources averaged \$580.66 million and \$150.23 million in technical assistance over the same period.

As of 31 December 2015, the cumulative totals excluding cofinancing were \$231.53 billion in loans for 2,822 projects in 44 countries, \$7.23 billion for 274 grants, and \$3.90 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, ADB has 31 offices around the world with 3,098 staff from 59 of its 67 members as of 31 December 2015.

CONTRIBUTIONS TO SPECIAL FUNDS RESOURCES

New Zealand has contributed to the [Asian Development Fund \(ADF\)](#), which is ADB's window for concessional lending to its borrowing members, and to the [Technical Assistance Special Fund \(TASF\)](#), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

Contributions:
ADF (committed): \$172.96 million
TASF (committed): \$8.50 million



COFINANCING

ADB arranges cofinancing from bilateral and multilateral sources, export credit agencies, and commercial sources in the form of official loans and grants, other concessional cofinancing, B loans, risk transfer arrangements, parallel loans and equity, guarantee cofinancing, and cofinancing for transactions under ADB's [Trade Finance Program](#). Cofinancing brings additional resources to ADB's project financing. In 2015, total direct value-added cofinancing amounted to \$10.74 billion for 182 projects, of which \$10.61 billion was for 97 investment projects and \$125.26 million was for 85 technical assistance projects. Cumulative direct value-added cofinancing for the period 1970–2015 amounted to \$65.09 billion for 2,368 projects, of which \$63.20 billion was for 777 investment projects and \$1.89 billion was for 1,591 technical assistance projects.

Cofinancing with New Zealand from 1 January 2011 to 31 December 2015 comprised the following:

Projects*

- Official Grants: 9 projects, cofinancing of \$ 38.76 million

Technical Assistance

- Official Grants: 3 projects, cofinancing of \$7.90 million

* A project with more than one source of cofinancing is counted once.

A list of projects cofinanced by New Zealand is available at www.adb.org/offices/pacific/cofinancing

Trust Funds

Trust funds are key instruments to mobilize and channel grants from external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own grant resources. So far, bilateral and multilateral sources, foundations, and private sector partners have contributed about \$6.16 billion in grants, including trust funds, to ADB operations. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. ADB has been increasingly switching to multi-donor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives, called financing partnership facilities,

which support priority areas in ADB's long-term strategic framework, Strategy 2020, such as water, clean energy, regional cooperation and integration, urban sector financing, and health.

New Zealand has contributed to the following trust fund:

Single-Donor Trust Fund

- [New Zealand Cooperation Fund for Technical Assistance](#) – established in 1999 to support technical assistance for project preparation, advisory services, and project implementation in rural health, skills development, institutional support, and environmental management
 - » Cumulative commitment: \$0.5 million

PROCUREMENT

Share of ADB's Procurement Contracts

Each year, ADB provides loans, grants, and technical assistance to fund projects and activities in its developing member countries, and several billion dollars in contracts to procure goods, works, and consulting services. Most contracts were awarded on the basis of international competition, which is open to firms and

Investment Projects Cofinanced with New Zealand, 1 January 2011–31 December 2015

| Country | Project | ADB Amount ^a (\$ million) | Cofinancing Amount (\$ million) | Type of Cofinancing ^b |
|------------------|---|---|------------------------------------|----------------------------------|
| Kiribati | Strengthening Fiscal Stability Program | 3.00 | 0.90 | G |
| Papua New Guinea | Improved Energy Access for Rural Communities | – | 2.50 | G |
| | Town Electrification Investment Program – Tranche 1 – Additional Financing | | 4.77 | G |
| Samoa | Renewable Energy Development and Power Sector Rehabilitation – Additional Financing | | 2.49 | G |
| Solomon Islands | Domestic Maritime Support (Sector) | – | 5.29 | G |
| | Road Improvement (Sector) (3rd Supplementary) | – | 0.89 | G |
| Tonga | Cyclone Ian Recovery | 4.52 | 4.27 | G |
| Tuvalu | Strengthened Fiscal Sustainability Program | 2.00 | 0.40 | G |
| Vanuatu | Interisland Shipping Support | 29.30 | 17.25 | G |

– = nil.

^a Loan, grant, or blend.

^b G = grant cofinancing.

New Zealand's Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects

| Item | 2014 | | 2015 | | Cumulative (as of 31 Dec 2015) | |
|------------------------------------|---------------------|-------------|---------------------|-------------|--------------------------------|-------------|
| | Amount (\$ million) | % of Total | Amount (\$ million) | % of Total | Amount (\$ million) | % of Total |
| Goods, Works, and Related Services | 1.86 | 0.02 | 8.80 | 0.08 | 240.88 | 0.17 |
| Consulting Services | 8.18 | 1.47 | 11.81 | 1.85 | 322.06 | 3.03 |
| Total Procurement | 10.03 | 0.11 | 20.61 | 0.18 | 562.94 | 0.36 |

individuals from any ADB member, regional or nonregional.

Procurement contracts for goods, works, and related services under loan and grant operations totaled \$8.4 billion in 2014 and \$11.12 billion in 2015. Cumulative procurement, as of 31 December 2015, was \$145.92 billion.

Procurement contracts for consulting services under loan, grant, and technical assistance operations totaled \$556.05 million in 2014 and \$637.4 million in

2015. Cumulative procurement, as of 31 December 2015, was \$10.64 billion.

Goods, Works, and Related Services

From 1 January 1966 to 31 December 2015, contractors and suppliers were involved in 199,625 contracts for goods, works, and related services under ADB loan and grant projects worth \$145.92 billion. During the same period, 583 contracts were awarded to contractors and suppliers from New Zealand worth \$240.88 million.

Consulting Services

From 1 January 1966 to 31 December 2015, consultants were involved in 48,767 contracts for consulting services under ADB loan, grant, and technical assistance projects worth \$10.64 billion. During the same period, 1,327 contracts were awarded to consultants from New Zealand worth \$322.06 million.

Top 5 Contractors/Suppliers from New Zealand Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2011–31 December 2015

| Contractor/Supplier | Sector | Contract Amount (\$ million) |
|------------------------------------|----------|------------------------------|
| Vuksich & Borich (NZ) Limited | TRA | 13.60 |
| McConnell Dowell Constructors Ltd. | TRA | 11.62 |
| Hawkins Infrastructure Limited | TRA | 7.58 |
| North Power Ltd. | ENE | 4.61 |
| Intracor Commodity Exports Ltd. | ENE, WUS | 4.59 |
| Others | | 8.21 |
| Total | | 50.21 |

ENE = Energy, TRA = Transport, WUS = Water and Other Urban Infrastructure and Services.

Top 5 Consultants from New Zealand Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2011–31 December 2015

| Consultant | Sector | Contract Amount (\$ million) |
|---|---------------|------------------------------|
| FCG ANZDEC Limited, NZL | ANR, MUL | 14.13 |
| Beca International Consultants Ltd. | EDU, TRA | 7.00 |
| Fraser Thomas Partners (Ltd) | ANR, TRA, WUS | 5.24 |
| Castalia Limited | PSM | 2.98 |
| Polytechnics International New Zealand Ltd. | EDU | 2.58 |
| Individual Consultants | | 24.35 |
| Others | | 7.02 |
| Total | | 63.30 |

ANR = Agriculture, Natural Resources, and Rural Development; EDU = Education; MUL = Multisector; PSM = Public Sector Management; TRA = Transport; WUS = Water and Other Urban Infrastructure and Services.



ADB GOVERNOR

Bill English is the Governor for New Zealand in ADB.

ADB ALTERNATE GOVERNOR

Gabriel Makhoulouf is the Alternate Governor for New Zealand in ADB.

ADB DIRECTOR AND ALTERNATE DIRECTOR

Bhimantara Widayajala (Indonesia) is the Director and **Mario Di Maio** (New Zealand) is the Alternate Director representing New Zealand on the ADB Board of Directors.

ADB DIRECTOR'S ADVISORS

Lesieli Tufui Faletau (Tonga) and **Oscar Malielegaoi** (Samoa), together with the Director and Alternate Director, also provide technical advice and assist interested parties of the constituency members in their contacts with ADB.

CONSTITUENCY REPRESENTED

The constituency that Director Widayajala and Alternate Director Di Maio represent on the ADB Board of Directors also includes Armenia, the Cook Islands, Fiji, Indonesia, the Kyrgyz Republic, Samoa, and Tonga.

ADB STAFF MEMBERS

As of 31 December 2015, there were 19 international staff from New Zealand in ADB (16 men and 3 women), which represents 1.72% of the total international staff, including 7 senior staff members.

ANNUAL MEETING

ADB's 28th Annual Meeting was held in Auckland on 3–5 May 1995.

CONTACTS

Pacific Liaison and Coordination Office

ADB's Pacific Liaison and Coordination Office is located at 1 Margaret Street (Level 18), Sydney, NSW 2000, Australia.

Tel +61 2 8270 9444

Fax +61 2 8270 9445

adbplco@adb.org

www.adb.org/PLCO

ADB Headquarters

6 ADB Avenue, Mandaluyong City,

1550 Metro Manila, Philippines

Tel +63 2 632 4444

Fax +63 2 636 2444

www.adb.org