

# ASIAN DEVELOPMENT BANK MEMBER FACT SHEET



Established in 1966, ADB has committed \$247.28 billion in loans to the vision of an Asia and Pacific region free of poverty. New Zealand is a founding member of ADB.

## NEW ZEALAND: SHAREHOLDING AND VOTING POWER

**Number of shares held:**  
163,020 (1.536% of total shares)

**Votes:**  
202,627 (1.527% of total membership,  
2.344% of total regional membership)

**Overall capital subscription:**  
\$2.19 billion

**Paid-in capital subscription:**  
\$109.59 million

## NEW ZEALAND

The Asian Development Bank (ADB) is dedicated to reducing poverty in Asia and the Pacific through inclusive economic growth, environmentally sustainable growth, and regional integration.

Established in 1966, it is owned by 67 members—48 from the region—who have committed \$247.28 billion in loans to the vision of a region free of poverty.

Despite the region's many successes, it remains home to the majority of the world's poor.

New Zealand has contributed \$2.19 billion in capital subscription as of 31 December 2016. It has contributed and committed \$183.58 million to Special Funds since joining in 1966.

Companies and consultants from New Zealand have since been awarded \$560.59 million in procurement contracts on ADB-financed projects.

In 2016, lending volume was \$16.35 billion (126 projects), with technical assistance at \$169.03 million (225 projects) and grant-financed projects

at \$526.75 million (31 projects). In addition, \$14.06 billion was generated in direct value-added cofinancing.

From 1 January 2012 to 31 December 2016, ADB's annual lending volume averaged \$13.74 billion. In addition, investment grants and technical assistance funded by ADB and Special Funds resources averaged \$562.24 million and \$154.91 million in technical assistance over the same period.

As of 31 December 2016, the cumulative totals excluding cofinancing were \$247.28 billion in loans for 2,935 projects in 44 countries, \$7.75 billion in 296 grants, and \$4.06 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, ADB has 32 offices around the world with 3,092 staff from 60 of its 67 members as of 31 December 2016.

## CONTRIBUTIONS TO SPECIAL FUNDS RESOURCES

New Zealand has contributed to the [Asian Development Fund \(ADF\)](#), which is ADB's window for concessional lending to its borrowing members, and to the [Technical Assistance Special Fund \(TASF\)](#), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

**Contributions:**  
ADF (committed): \$175.08 million  
TASF (committed): \$8.50 million



## COFINANCING

ADB arranges cofinancing from bilateral and multilateral sources, export credit agencies, and commercial sources in the form of official loans and grants, other concessional cofinancing, B loans, risk transfer arrangements, parallel loans and equity, guarantees, and cofinancing for transactions under ADB's [Trade Finance Program](#). Cofinancing brings additional resources to ADB's project financing. In 2016, total direct value-added cofinancing amounted to \$14.06 billion for 192 projects, of which \$13.91 billion was for 90 investment projects and \$148.02 million was for 102 technical assistance projects. Cumulative direct value-added cofinancing for the period 1970–2016 amounted to \$79.25 billion for 2,504 projects, of which \$77.22 billion was for 845 investment projects and \$2.04 billion was for 1,659 technical assistance projects.

Cofinancing with New Zealand from 1 January 2012 to 31 December 2016 comprised the following:

### Projects\*

- Official Grants: 10 projects, cofinancing of \$28.66 million

## Technical Assistance

- Official Grants: two projects, cofinancing of \$8.8 million

\* A project with more than one source of cofinancing is counted once.

A list of projects cofinanced by New Zealand is available at [www.adb.org/site/cofinancing/pacific](http://www.adb.org/site/cofinancing/pacific)

## Trust Funds

Trust funds are key instruments to mobilize and channel grants from external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own grant resources. So far, bilateral and multilateral sources, foundations, and private sector partners have contributed about \$6.16 billion in grants, including trust funds, to ADB operations. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. ADB has been increasingly switching to multidonor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives, called financing partnership facilities, which support

priority areas in ADB's long-term strategic framework, [Strategy 2020](#), such as water, clean energy, regional cooperation and integration, urban sector financing, and health.

New Zealand has contributed to the following trust fund:

### Single-Donor Trust Fund

- [New Zealand Cooperation Fund for Technical Assistance](#)—established in 1999 to support technical assistance for project preparation, advisory services, and project implementation in rural health, skills development, institutional support, and environmental management
  - » Cumulative commitment: \$0.5 million

## PROCUREMENT

Each year, ADB provides loans, grants, and technical assistance to fund projects and activities in its developing member countries; and several billion dollars in contracts to procure goods, works, and consulting services. Most contracts are awarded on the basis of international competition, which is open to firms and individuals from any ADB member, regional or nonregional.

## Investment Projects Cofinanced with New Zealand, 1 January 2012–31 December 2016

Country	Project	ADB Amount <sup>a</sup> (\$ million)	Cofinancing Amount (\$ million)	Type of Cofinancing <sup>b</sup>
Kiribati	Strengthening Fiscal Stability Program	3.00	0.90	G
Papua New Guinea	Improved Energy Access for Rural Communities	–	2.50	G
	Town Electrification Investment Program – Tranche 1 – Additional Financing	–	4.77	G
Samoa	Fiscal Resilience Improvement Program – Subprogram 1	5.00	2.50	G
	Renewable Energy Development and Power Sector Rehabilitation – Additional Financing	–	2.49	G
Solomon Islands	Domestic Maritime Support (Sector)	–	5.29	G
	Road Improvement (Sector) (3rd Supplementary)	–	0.89	G
Tonga	Cyclone Ian Recovery	4.52	4.27	G
Tuvalu	Strengthened Fiscal Sustainability Program	2.00	0.40	G
Vanuatu	Interisland Shipping Support – Additional Financing	18.48	4.65	G

– = nil.

<sup>a</sup> Loan, grant, or blend.

<sup>b</sup> G = grant cofinancing.

## New Zealand's Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects

Item	2015		2016		Cumulative (as of 31 Dec 2016)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods, Works, and Related Services	8.85	0.08	19.72	0.17	225.72	0.14
Consulting Services	11.84	1.81	15.45	2.52	334.87	2.97
<b>Total Procurement</b>	<b>20.69</b>	<b>0.18</b>	<b>35.16</b>	<b>0.29</b>	<b>560.59</b>	<b>0.33</b>

### Share of ADB's Procurement Contracts

#### Goods, Works, and Related Services

ADB's procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations totaled \$11.09 billion in 2015 and \$11.42 billion in 2016. Cumulative procurement since

1966 was \$158.68 billion covering 206,915 contracts.

In New Zealand, 569 contracts worth \$225.72 million were awarded to contractors and suppliers within the same period.

#### Consulting Services

ADB's procurement contracts in Asia and the Pacific for consulting

services under loan, grant, and technical assistance operations totaled \$655.31 million in 2015 and \$612.46 million in 2016. Cumulative procurement since 1966 was \$11.26 billion covering 52,232 contracts.

In New Zealand, 1,371 contracts worth \$334.87 million were awarded to consultants within the same period.

### Top 5 Contractors/Suppliers from New Zealand Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2012–31 December 2016

Contractor/Supplier	Sector	Contract Amount (\$ million)
Vuksich & Borich (NZ) Ltd.	TRA	13.60
McConnell Dowell Constructors Ltd.	TRA	11.62
Pacific Engineering Projects Ltd.	ENE, WUS	8.83
Hawkins Infrastructure Ltd.	TRA	7.61
Netcon Ltd.	ENE	6.43
Others		12.97
<b>Total</b>		<b>61.05</b>

ENE = energy, TRA = transport, WUS = water and other urban infrastructure and services.

### Top 5 Consultants from New Zealand Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2012–31 December 2016

Consultant	Sector	Contract Amount (\$ million)
FCG Anzdec Ltd.	ANR, WUS	9.19
Fraser Thomas Ltd.	ANR, TRA, WUS	5.61
Castalia Strategic Advisors Limited (New Zealand)	ENE, PSM	3.81
Training and Technology Transfer Ltd.	ANR, EDU, ENE, HLT, TRA	3.30
Polytechnics International New Zealand Ltd.	EDU	1.75
<b>Individual Consultants</b>		<b>23.86</b>
Others		5.95
<b>Total</b>		<b>53.47</b>

ANR = agriculture, natural resources, and rural development; EDU = education; ENE = energy; HLT = health; PSM = public sector management; TRA = transport; WUS = water and other urban infrastructure and services.



#### **ADB GOVERNOR**

**Steven Joyce** is the Governor for New Zealand in ADB.

#### **ADB ALTERNATE GOVERNOR**

**Gabriel Makhoul** is the Alternate Governor for New Zealand in ADB.

#### **ADB DIRECTOR AND ALTERNATE DIRECTOR**

**Syurkani Ishak Kasim** (Indonesia) is the Director and **Mario Di Maio** (New Zealand) is the Alternate Director representing New Zealand on the ADB Board of Directors.

#### **ADB DIRECTOR'S ADVISORS**

**Lesieli Tufui Faletau** (Tonga) and **Oscar Malielegaoi** (Samoa), together with the Director and Alternate Director, also provide technical advice and assist interested parties of the constituency members in their contacts with ADB.

#### **CONSTITUENCY REPRESENTED**

The constituency that Director Widyajala and Alternate Director Di Maio represent on the ADB Board of Directors also includes Armenia, the Cook Islands, Fiji, Indonesia, the Kyrgyz Republic, Samoa, and Tonga.

#### **ADB STAFF MEMBERS**

As of 31 December 2016, there were 20 international staff from New Zealand in ADB (15 men and 5 women), which represents 1.81% of the total international staff, including 6 senior staff members.

#### **ANNUAL MEETING**

ADB's 28th Annual Meeting was held in Auckland on 3–5 May 1995.

#### **CONTACTS**

##### **Pacific Liaison and Coordination Office**

ADB's Pacific Liaison and Coordination Office is located at 1 Margaret Street (Level 18), Sydney, NSW 2000, Australia.

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