Established in 1966, ADB has committed $323.17 billion in loans toward the vision of an Asia and Pacific region free of poverty. Norway is a founding member of ADB.

NORWAY

The Asian Development Bank (ADB) is dedicated to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty.

Established in 1966, it is owned by 68 members—49 from the region—who have committed $323.17 billion in loans toward the vision of a region free of poverty.

Despite the region’s successes, issues still to be fully addressed include poverty and inequality, climate change, growing environmental pressures, and large infrastructure deficits.

Norway has provided $520.23 million in capital subscription to ADB as of 31 December 2020. It has also contributed and committed $349.40 million to Special Funds since joining the bank in 1966. Companies and consultants from Norway have since been awarded $77.57 million in procurement contracts on ADB-financed projects.

In 2020, ADB’s lending volume was $26.9 billion (149 projects), with technical assistance at $293.56 million (275 projects) and grant-financed projects at $1.08 billion (62 projects). In addition, $16.41 billion in commitments from sovereign and nonsovereign cofinancing was generated.

From 1 January 2016 to 31 December 2020, ADB’s annual lending volume averaged $19.69 billion. Investment grants and technical assistance funded by ADB and Special Funds resources averaged $805.5 million and $230.81 million, respectively, over the same period.

As of 31 December 2020, cumulative commitments (excluding cofinancing) were $323.17 billion in loans for 3,369 investment projects in 44 countries, $11.3 billion in 495 grants, and $5.01 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries (DMCs).

With its headquarters in Manila, ADB has 44 offices around the world, with 3,653 staff from 64 of its 68 members as of 31 December 2020.
FINANCING PARTNERSHIPS

ADB arranges cofinancing from bilateral and multilateral sources, export credit agencies, and commercial sources in the form of loans and grants, B loans, risk transfer arrangements, parallel loans and equity, guarantees, and cofinancing for transactions under ADB’s Trade and Supply Chain Finance Program and Microfinance Program. Cofinancing brings additional resources to ADB’s project financing. In 2020, total sovereign and nonsovereign cofinancing commitments amounted to $16.41 billion for 236 projects, of which $16.15 billion was for 111 investment projects, $185.79 million was for 125 technical assistance projects, and $76 million was mobilized through transaction advisory services. Cumulative sovereign and nonsovereign cofinancing commitments for the period 1970–2020 amounted to $127.16 billion for 3,051 projects, of which $123.92 billion was for 236 projects, of which $16.15 billion was for 111 investment projects, $185.79 million was for 125 technical assistance projects, and $76 million was mobilized through transaction advisory services.

Cofinancing commitments with Norway from 1 January 2016 to 31 December 2020 comprised the following:

Projects
• Sovereign: 5 projects, cofinancing of $85.73 million
  o Grants: 3 projects, cofinancing of $79.74 million
  o Technical assistance: 2 projects, cofinancing of $5.99 million

A list of projects cofinanced by Norway is available at www.adb.org/what-we-do/financing-partnerships/sovereign-financing#donor-countries.

Trust Funds

Trust funds are key instruments to mobilize and channel external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB’s own funding resources. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. ADB has been increasingly switching to multi-donor trust funds covering thematic issues and theme-focused umbrella initiatives, called financing partnership facilities, which support priority areas such as water, clean energy, regional cooperation and integration, urban sector financing, and health. In close interaction with the fund contributors, ADB will use these resources strategically to promote innovation, enhance project quality, and provide critical support for project implementation.

Norway has contributed to the following trust funds:

Multi-Donor Trust Funds
• Governance Cooperation Fund—established in 2001 to improve transparency, accountability, predictability, and participatory aspects of decision making in the public sector. The fund is for financial closing in Q1 of 2021.
  » Cumulative commitment: NKr20 million
• Gender and Development Cooperation Fund—established in 2003 to promote gender equality and women’s empowerment in Asia and the Pacific
  » Cumulative commitment: NKr40 million
• Water Financing Partnership Facility—established in 2006, the Fund prioritizes projects and activities designed to result in significantly more people with access to safe drinking water supply and improved sanitation, higher productivity and efficiency of irrigation and drainage services, and reduced risk to floods, sustainable management of water resources; increased knowledge and capacity; and improved sector governance
  » Cumulative commitment: NKr24.5 million
• Clean Energy Fund—established in 2007 under the Clean Energy Financing Partnership Facility to improve energy security in DMCs and decrease the rate of climate change through increased use of clean energy
  » Cumulative commitment: NKr332 million

NONSOVEREIGN OPERATIONS

As a catalyst for private investments, ADB provides financial assistance to nonsovereign projects and financial intermediaries. Total commitments in loans and equity investments from ADB’s own funds in 2020 amounted to $1.4 billion for 38 transactions in economic and social infrastructure, finance sector, and agribusiness. ADB also actively mobilizes cofinancing from commercial and concessional sources. In 2020, ADB mobilized $1.9 billion of long-term project cofinancing and $3.3 billion of cofinancing through its Trade and Supply Chain Finance Program and Microfinance Program. Total outstanding balances and commitments of nonsovereign transactions funded by ADB’s own resources stood at $14.3 billion as of 31 December 2020.

The NMI Global Fund, and Norfund, together with ADB, invested in two regional private equity funds.

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Investment Projects Cofinanced with Norway, 1 January 2016–31 December 2020

<table>
<thead>
<tr>
<th>Country</th>
<th>Project</th>
<th>ADB Amount* ($ million)</th>
<th>Cofinancing Amount ($ million)</th>
<th>Type of Cofinancing^</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nepal</td>
<td>South Asia Subregional Economic Cooperation Power Transmission and Distribution System Strengthening</td>
<td>200.00</td>
<td>35.00</td>
<td>G</td>
</tr>
<tr>
<td></td>
<td>Supporting School Sector Development Plan</td>
<td>120.00</td>
<td>39.46</td>
<td>G</td>
</tr>
<tr>
<td>Pakistan</td>
<td>Emergency Assistance for Fighting the COVID-19 Pandemic</td>
<td>300.00</td>
<td>5.28</td>
<td>G</td>
</tr>
</tbody>
</table>

COVID-19 = coronavirus disease.

* Loan, grant, or blend.
^ G = sovereign grant cofinancing
± Anchor project was approved in prior year(s) with cofinancing committed in 2016–2020.
Each year, ADB provides loans, grants, and technical assistance to fund projects and activities in its DMCs; and several billion dollars in contracts to procure goods, works, and consulting services. Most contracts are awarded on the basis of international competition, which is open to firms and individuals from all ADB members.

**Share of ADB’s Procurement Contracts**

**Goods, Works, and Related Services**

ADB’s procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations totaled $14.19 billion in 2019 and $22.79 billion in 2020. Cumulative procurement since 1966 has been $216.35 billion covering 222,415 contracts.

For contractors and suppliers from Norway, 20 contracts worth $45.42 million have been awarded since 1966.

**Consulting Services**

ADB’s procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations totaled $756.72 million in 2019 and $732.11 million in 2020. Cumulative procurement since 1966 has been $14.13 billion covering 67,086 contracts.

For consultants from Norway, 103 contracts worth $32.15 million have been awarded since 1966.

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### Top 5 Contractors/Suppliers from Norway Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2016–31 December 2020

<table>
<thead>
<tr>
<th>Contractor/Supplier</th>
<th>Sector</th>
<th>Contract Amount ($ million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Vissim AS Ltd.</td>
<td>TRA</td>
<td>3.44</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>3.44</td>
</tr>
</tbody>
</table>

**NOTE:** TRA = transport.

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### Top 5 Consultants from Norway Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2016–31 December 2020

<table>
<thead>
<tr>
<th>Consultant</th>
<th>Sector</th>
<th>Contract Amount ($ million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Multiconsult ASA</td>
<td>ENE</td>
<td>1.76</td>
</tr>
<tr>
<td>Norconsult AS</td>
<td>WUS</td>
<td>0.58</td>
</tr>
<tr>
<td>Norwegian Refugee Council/Internal Displacement Monitoring Centre</td>
<td>PSM</td>
<td>0.54</td>
</tr>
<tr>
<td>Individual Consultants</td>
<td></td>
<td>0.85</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>3.73</td>
</tr>
</tbody>
</table>

**NOTE:** ENE = energy, PSM = public sector management, WUS = water and other urban infrastructure and services.
ADB Governor
Bjørg Sandkjær is the Governor for Norway in ADB.

ADB Alternate Governor
Bjørn Brede Hansen is the Alternate Governor for Norway in ADB.

ADB Director and Alternate Director
Kris Panday (Canada) is the Director and Ernesto Braam (The Netherlands) is the Alternate Director representing Norway on the ADB Board of Directors.

ADB Director's Advisors
André Nilsson (Sweden) and Anders Ørnemark (Denmark), together with the Director and Alternate Director, also provide technical advice and assist interested parties of the constituency members in their contacts with ADB.

Constituency Represented
The constituency that Director Panday and Alternate Director Braam represent on the ADB Board of Directors also includes Canada, Denmark, Finland, Ireland, the Netherlands, and Sweden.

Commercial Liaison to ADB
The ADB Liaison Office at the Royal Norwegian Embassy in Manila provides technical advice and assists Norwegian firms in pursuing business opportunities resulting from ADB activities. The Royal Norwegian Embassy is located at 12th Floor, Del Rosario Law Centre, 21st Drive corner 20th Drive, Bonifacio Global City, Taguig City 1630, Philippines.

Notes:
Figures are estimated by ADB, unless otherwise stated. “$” refers to United States dollars.
Data are updated as of 31 December 2020, unless otherwise indicated.

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The Kandy–Mahiyangana national highway in central Sri Lanka was upgraded under the ADB-supported National Highways Sector Project.