The Asian Development Bank (ADB) continues to work and evolve to meet the changing and increasingly complex needs of its members. In 2022, ADB completed a comprehensive organizational review and identified the need for a new operating model that will enable holistic improvements. The reforms will ensure that ADB delivers greater impact in the region, including by scaling up climate financing, mobilizing more private sector investment, and providing a wider range of development solutions in response to client needs.

With finance and knowledge, ADB is supporting high-quality green and digital infrastructure by attracting private investment, rebuilding smartly, and closing the digital divide. ADB focuses on addressing inequality including by closing the gender gap, and investing in health, education, and social protection. Helping the region improve its domestic resource mobilization is key to this. Meanwhile, ADB is strengthening cooperation and integration within the region to enable better future linkages in areas ranging from trade to health.

Norway is a founding member of ADB. It has provided $480.7 million in capital subscription to ADB as of 31 December 2022. It has also contributed and committed $371.53 million to ADB’s special funds since becoming a member.

CONTRIBUTIONS TO SPECIAL FUNDS RESOURCES
Norway contributes to the Asian Development Fund (ADF) and the Technical Assistance Special Fund (TASF). The ADF provides grants to ADB’s low-income developing member countries. The TASF provides technical assistance grants to developing member countries to help prepare projects and undertake technical or policy studies. Norway has also contributed to the Pakistan Earthquake Fund (PEF).

Contributions:
**ADF (committed): $327.05 million
**TASF (committed): $24.48 million
PEF (committed): $20 million

*Valued at exchange rates per relevant Board of Governors’ Resolutions or date of commitment as applicable.

Norway: Shareholding and Voting Power
Number of shares held: 36,120 (0.34% of total shares)
Votes: 75,234 (0.566% of total membership, 1.622% of total nonregional membership)
*Overall capital subscription: $480.7 million
*Paid-in capital subscription: $24.03 million
*United States dollar figures are valued at rate as of 31 December 2022.

Total ADB operations in 2022 amounted to $20.5 billion, with cofinancing of $11.4 billion.
To date, 22 goods, works, and related services contracts worth $49.68 million and 111 consulting contracts worth $34.16 million have been awarded to contractors, suppliers, and consultants from Norway. In 2022, 2 consulting contracts worth $136,700 have been awarded.

As of 31 December 2022, there was 1 male international staff from Norway in ADB, which represents 0.07% of the total international staff.

**Nonsovereign operations.** Some of ADB's nonsovereign operations involving entities in Norway are as follows:

The Nordic Microfinance Initiative and ADB are co-shareholders in a regional private equity fund, and a microfinance institution in India. ADB and the Norwegian Investment Fund for Developing Countries provided debt funding to a micro, small, and medium-sized enterprises lending project and a solar project in Cambodia.

**FINANCING PARTNERSHIPS**

Financing partnerships enable ADB's financing partner governments or their agencies, multilateral financing institutions, and private organizations to participate in financing ADB projects. The additional funds may be in the form of loans and grants, technical assistance, and nonsovereign cofinancing.

Norway's cofinancing commitments from 1 January 2018 to 31 December 2022 comprised:

**Projects**

- Sovereign: 6 projects, cofinancing of $53.63 million
  - Grants: $47.04 million for 3 projects
  - Technical assistance: $6.59 million for 3 projects
- Nonsovereign: $4.08 million for 1 project

A list of projects cofinanced by Norway is available at www.adb.org/what-we-do/financing-partnerships/sovereign-financing#donor-countries.

**Trust funds.** ADB manages trust funds established through financing agreements initially from single donors targeting specific sectors. It has been increasingly switching to thematic trust funds and financing partnership facilities that link various forms of assistance to support priority areas such as water, clean energy, regional cooperation and integration, urban sector financing, and health.

Norway has contributed to the following trust funds:

### Multi-Partner Trust Funds

<table>
<thead>
<tr>
<th>Fund</th>
<th>Description</th>
<th>Cumulative Commitment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gender and Development Cooperation Fund</td>
<td>To promote gender equality and women's empowerment in Asia and the Pacific region and to help facilitate effective implementation of ADB's Policy on Gender and Development</td>
<td>Nkr40 million</td>
</tr>
<tr>
<td>Established: 2003</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Water Financing Partnership Facility</td>
<td>The fund contributes to a resilient and water-secure Asia and the Pacific by supporting activities that improve access to water and sanitation, increase water-use efficiency and productivity, reduce water-related risks, and promote integrated water resources management</td>
<td>Nkr24.5 million</td>
</tr>
<tr>
<td>(Multi-Donor Trust Fund)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Established: 2006</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Clean Energy Fund</td>
<td>Established under the Clean Energy Financing Partnership Facility to improve energy security in developing member countries and decrease the rate of climate change through the increased use of clean energy</td>
<td>Nkr332 million</td>
</tr>
<tr>
<td>Established: 2007</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

DMCs = developing member countries.

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**Norway's Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects**

<table>
<thead>
<tr>
<th>Item</th>
<th>Goods, Works, and Related Services</th>
<th>Consulting Services</th>
<th>Total Procurement</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Amount ($ million)</td>
<td>% of Total</td>
<td>Amount ($ million)</td>
</tr>
<tr>
<td>2021</td>
<td>4.26</td>
<td>0.03</td>
<td>1.85</td>
</tr>
<tr>
<td>2022</td>
<td>–</td>
<td>–</td>
<td>0.14</td>
</tr>
<tr>
<td>Cumulative (as of 31 Dec 2022)</td>
<td>49.68</td>
<td>0.02</td>
<td>34.16</td>
</tr>
</tbody>
</table>

---

**Top 5 Contractors/Suppliers from Norway Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2018–31 December 2022**

<table>
<thead>
<tr>
<th>Contractor/Supplier</th>
<th>Sector</th>
<th>Amount ($ million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Vissim AS Ltd.</td>
<td>TRA</td>
<td>7.70</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>7.70</td>
</tr>
</tbody>
</table>

TRA = transport.

**Top 5 Consultants from Norway Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2018–31 December 2022**

<table>
<thead>
<tr>
<th>Consultant</th>
<th>Sector</th>
<th>Amount ($ million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Norway Registers Development AS</td>
<td>FIN</td>
<td>1.64</td>
</tr>
<tr>
<td>Multiconsult ASA</td>
<td>ENE</td>
<td>1.57</td>
</tr>
<tr>
<td>Norconsult AS</td>
<td>WUS</td>
<td>0.58</td>
</tr>
<tr>
<td>Norwegian Refugee Council /</td>
<td>PSM</td>
<td>0.54</td>
</tr>
<tr>
<td>Internal Displacement Monitoring Centre</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Individual Consultants</td>
<td></td>
<td>0.95</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>5.28</td>
</tr>
</tbody>
</table>

ENE = energy, FIN = finance, PSM = public sector management, WUS = water and other urban infrastructure and services.
<table>
<thead>
<tr>
<th>Member</th>
<th>Project</th>
<th>ADB Amount (^a) ($ million)</th>
<th>Cofinancing Amount ($ million)</th>
<th>Type of Cofinancing(^b)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cambodia</td>
<td>Prime Road National Solar Park</td>
<td>4.70</td>
<td>4.08</td>
<td>NS</td>
</tr>
<tr>
<td>Nepal</td>
<td>South Asia Subregional Economic Cooperation Power</td>
<td>200.00</td>
<td>35.00</td>
<td>G</td>
</tr>
<tr>
<td></td>
<td>Transmission and Distribution System Strengthening</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Supporting the School Education Sector Plan</td>
<td>200.00</td>
<td>6.76</td>
<td>G</td>
</tr>
<tr>
<td>Pakistan</td>
<td>Emergency Assistance for Fighting the COVID-19</td>
<td>300.00</td>
<td>5.28</td>
<td>G</td>
</tr>
<tr>
<td></td>
<td>Pandemic</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

COVID-19 = coronavirus disease.

\(^a\) Loan, grant, or blend

\(^b\) G = sovereign grant cofinancing, NS = nonsovereign cofinancing
ADB AT A GLANCE

ADB is committed to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty. It has 68 members—of which 49 are from Asia and the Pacific and 19 outside. ADB headquarters is in Manila, Philippines and has 43 offices around the world, with 3,775 staff from 66 members as of 31 December 2022.

ADB maximizes the development impact of its assistance to its members by providing financing and tailored knowledge solutions through policy dialogue and advisory services, among others. It mobilizes financial resources through cofinancing from official, commercial, and export credit sources.

ADB met strong demand for its assistance in 2022. It unlocked greater resources for its members through the private sector and partnerships. ADB provided financing for climate change mitigation and adaptation initiatives, education quality and access, affordable health care, and more sustainable and climate-resilient food systems. In 2022, 97% of ADB operations contributed to gender equality. ADB fostered greater regional collaboration on issues such as health threats and tax cooperation. ADB also responded to demand for tailored knowledge solutions from its members.

ADB operations. In 2022, ADB committed $20.5 billion in loans, grants, equity investments, guarantees, private sector programs, and technical assistance to both the public and private sectors of its borrowing members. ADB bolstered its total support with cofinancing of $11.4 billion.

As of 31 December 2022, ADB's cumulative commitments in 45 countries stood at $358.4 billion covering 74,995 contracts, cumulative procurement since 1966.

In 2022, ADB mobilized $1.7 billion of long-term project cofinancing and $5.3 billion of cofinancing through its Trade and Supply Chain Finance Program and Microfinance Program. Total outstanding balances and undisbursed commitments of nonsovereign transactions funded by ADB's own resources stood at $12.8 billion as of 31 December 2022.

FINANCING PARTNERSHIPS

Total sovereign and nonsovereign cofinancing commitments, 2022

- $11.39 billion for 165 projects, of which:
  - $11.2 billion, 75 investment projects,
  - $126.49 million, 87 technical assistance projects,
  - $60 million transaction advisory services mandates for 3 projects.

Cumulative sovereign and nonsovereign cofinancing commitments, 1970–2022

- $151.87 billion for 3,292 projects, of which:
  - $147.81 billion, 1,163 investment projects,
  - $2.92 billion, 2,120 technical assistance projects,
  - $1.13 billion transaction advisory services mandates for 9 projects.

PROCUREMENT

ADB’s Procurement Contracts, 2022

Goods, Works, and Related Services
ADB’s procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations:

- $15.23 billion in 2021
- $16.19 billion in 2022
- $247.06 billion covering 228,149 contracts, cumulative procurement since 1966.

Consulting Services
ADB’s procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations:

- $706.65 million in 2021
- $535.61 million in 2022
- $15.45 billion covering 74,995 contracts, cumulative procurement since 1966.

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ADB Alternate Governor: Bjørn Brede Hansen
ADB Director: Donald Bobiash (Canada)
ADB Alternate Director: Ernesto Braam (the Netherlands)
ADB Director’s Advisors: André Nilsson (Sweden) and Renee Martin (Ireland)

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Useful ADB websites
Asian Development Bank
www.adb.org

Annual Report
www.adb.org/documents/series/adb-annual-reports

Asian Development Outlook
www.adb.org/publications/series/asian-development-outlook

ADB Data Library
data.adb.org

Notes: (i) Figures are estimated by ADB unless otherwise stated. “$” refers to United States dollars. (ii) Data are updated as of 31 December 2022 unless otherwise indicated.