

# ASIAN DEVELOPMENT BANK MEMBER FACT SHEET



Total ADB operations in 2022 amounted to \$20.5 billion, with cofinancing of \$11.4 billion.

## SINGAPORE: SHAREHOLDING AND VOTING POWER

**Number of shares held:**  
36,120 (0.34% of total shares)

**Votes:**  
75,234 (0.566% of total membership, 0.869% of total regional membership)

**\*Overall capital subscription:**  
\$480.7 million

**\*Paid-in capital subscription:**  
\$24.03 million

\*United States dollar figures are valued at rate as of 31 December 2022.

## SINGAPORE

The Asian Development Bank (ADB) continues to work and evolve to meet the changing and increasingly complex needs of its members. In 2022, ADB completed a comprehensive organizational review and identified the need for a new operating model that will enable holistic improvements. The reforms will ensure that ADB delivers greater impact in the region, including by scaling up climate financing, mobilizing more private sector investment, and providing a wider range of development solutions in response to client needs.

With finance and knowledge, ADB is supporting high-quality green and digital infrastructure by attracting private investment, rebuilding smartly, and closing the digital divide. ADB focuses on addressing inequality including by closing the gender gap, and investing in health, education, and social protection. Helping the region improve its domestic resource mobilization is key to this. Meanwhile, ADB is strengthening cooperation and integration within the region to enable better future linkages in areas ranging from trade to health.

Singapore is a founding member of ADB. It has provided \$480.7 million in capital subscription to ADB as of 31 December 2022. It has also contributed and committed \$32.18 million to ADB's special funds since becoming a member.

## CONTRIBUTIONS TO SPECIAL FUNDS RESOURCES

Singapore contributes to the Asian Development Fund (ADF) and the Technical Assistance Special Fund (TASF). The ADF provides grants to ADB's low-income developing member countries. The TASF provides technical assistance grants to developing member countries to help prepare projects and undertake technical or policy studies.

### Contributions:

\*\*ADF (committed): \$28 million

\*\*TASF (committed): \$4.18 million

\*\* Valued at exchange rates per relevant [Board of Governors' Resolutions](#).



To date, 2,086 goods, works, and related services contracts worth \$723.14 million and 466 consulting contracts worth \$148.16 million have been awarded to contractors, suppliers, and consultants from Singapore. In 2022, 3 goods, works, and related services contracts worth \$42.79 million and 18 consulting contracts worth \$3.65 million have been awarded.

As of 31 December 2022, there were 18 international staff from Singapore in ADB (10 men and 8 women), which represents 1.32% of the total international staff, including 4 senior staff members.

**Nonsovereign operations.** Some of ADB's nonsovereign operations involving entities in Singapore are as follows:

Loans were provided to financial institutions in Cambodia, in which Fullerton Financial Holdings is a shareholder; and in Viet Nam, alongside UOB. ADB provided financing to a telecommunications company in the Maldives, a textile manufacturer in Bangladesh, an electric mobility project in Viet Nam, and a telecommunications project in the Philippines. These involved Ncinga Pte Ltd, Kaltimex Energy Singapore Pte. Ltd, VinFast Trading & Investment Pte Ltd., and Asia Tower Infrastructure Philippines Pte Ltd. ADB invested in regional private equity funds managed by Growthem Capital Partners SEA Fund I GP, Pte. Ltd., KV Asia Master Fund II Pte. Ltd., and Quadria Capital Investment Management Pte. Ltd.

## FINANCING PARTNERSHIPS

Financing partnerships enable ADB's financing partner governments or their agencies, multilateral financing institutions, and private organizations to participate in financing ADB projects. The additional funds may be in the form of loans and grants, technical assistance, and nonsovereign cofinancing.

Singapore's cofinancing commitments from 1 January 2018 to 31 December 2022 comprised:

### Projects

- Nonsovereign: \$505.2 million for 10 projects

A list of projects cofinanced by Singapore is available at [www.adb.org/what-we-do/financing-partnerships/sovereign-financing#donor-countries](http://www.adb.org/what-we-do/financing-partnerships/sovereign-financing#donor-countries).

**Trust funds.** ADB manages trust funds established through financing agreements initially from single donors targeting specific sectors. It has been increasingly switching to thematic trust funds and financing partnership facilities that link various forms of assistance to support priority areas such as water, clean energy, regional cooperation and integration, urban sector financing, and health.

## Singapore's Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects

Item	Goods, Works, and Related Services	
	Amount (\$ million)	% of Total
2021	–	–
2022	42.79	0.26
Cumulative (as of 31 Dec 2022)	723.14	0.29

  

Item	Consulting Services	
	Amount (\$ million)	% of Total
2021	21.36	3.02
2022	3.65	0.68
Cumulative (as of 31 Dec 2022)	148.16	0.96

  

Item	Total Procurement	
	Amount (\$ million)	% of Total
2021	21.36	0.13
2022	46.44	0.28
Cumulative (as of 31 Dec 2022)	871.30	0.33

– = nil.

## Top 5 Contractors/Suppliers from Singapore Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2018–31 December 2022

Contractor/Supplier	Sector	Contract Amount (\$ million)
Comin Asia Pte.	ANR	39.90
Grundfos (Singapore) Pte. Ltd.	ENE	6.76
ITE Education Services	ANR	2.90
ZICOM Equipment Pte. Ltd.	WUS	2.82
National University of Singapore	EDU	0.57
Others		2.30
<b>Total</b>		<b>55.25</b>

ANR = agriculture, natural resources, and rural development; EDU = education; ENE = energy; WUS = water and other urban infrastructure and services.

## Top 5 Consultants from Singapore Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2018–31 December 2022

Consultant	Sector	Contract Amount (\$ million)
ITE Education Services Pte. Ltd.	EDU	11.59
ICEM Asia Consulting Pte. Ltd.	ANR, WUS	7.16
Finnish Consulting Group Asia Pte. Ltd.	ANR, MUL, WUS	6.27
Mott Macdonald Singapore Pte. Ltd.	MUL, WUS	6.07
PricewaterhouseCoopers Advisory Services Pte. Ltd.	HLT, MUL, WUS	3.10
Individual Consultants		3.63
Others		13.40
<b>Total</b>		<b>51.22</b>

ANR = agriculture, natural resources, and rural development; EDU = education; HLT = health; MUL = multisector; WUS = water and other urban infrastructure and services.

## Investment Projects Cofinanced with Singapore, 1 January 2018–31 December 2022

Member	Project	ADB Amount <sup>a</sup> (\$ million)	Cofinancing Amount (\$ million)	Type of Cofinancing <sup>b</sup>
India	Multiples Private Equity Fund III Limited	35.00	10.00	NS
	Shubham Supporting Housing Finance in Semi- and Peri-Urban Areas Project	24.00	9.05	NS
Indonesia	Cimory Inclusive Dairy Value Chain Project	8.40	63.00	NS
	Jawa-1 Liquefied Natural Gas-to-Power Project	185.05	61.01	NS
Myanmar	Ascent Myanmar Growth Fund I L.P.	40.00	43.60	NS
	Myingyan Natural Gas Power Project	417.78	0.94	NS
Thailand	Eastern Economic Corridor Independent Power Project	50.00	45.00	NS
Viet Nam	Vietnam International Bank Supporting Small and Medium-Sized Enterprises and Improving Living Conditions Project	100.00	35.00	NS
Regional	New Forests Tropical Asia Forest Fund 2. LP	5.00	35.00	NS
	Trade Finance Program <sup>c</sup>	1,675.98	202.62	NS

<sup>a</sup> Loan, grant, or blend

<sup>b</sup> NS = nonsovereign cofinancing

<sup>c</sup> The program limit for ADB's regional Trade Finance Program (TFP) (\$1 billion since 2009, and increased to \$1.35 billion in 2018 and \$2.15 billion in 2020) is the maximum exposure the TFP can assume at any one point in time. Although the TFP exposure exceeds the program limit annually, this limit was not breached at any one point in time because TFP transactions tend to be short—on average less than 180 days—and the program limit can revolve (be reused) within a year. In addition, the TFP distributes risk exposures to various partners that leverage its capital resources.

## ADB AT A GLANCE

ADB is committed to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty. It has 68 members—of which 49 are from Asia and the Pacific and 19 outside. ADB headquarters is in Manila, Philippines and has 43 offices around the world, with 3,775 staff from 66 members as of 31 December 2022.

ADB maximizes the development impact of its assistance to its members by providing financing and tailored knowledge solutions through policy dialogue and advisory services, among others. It mobilizes financial resources through cofinancing from official, commercial, and export credit sources.

ADB met strong demand for its assistance in 2022. It unlocked greater resources for its members through the private sector and partnerships. ADB provided financing for climate change mitigation and adaptation initiatives, education quality and access, affordable health care, and more sustainable and climate-resilient food systems. In 2022, 97% of ADB operations contributed to gender equality. ADB fostered greater regional collaboration on issues such as health threats and tax cooperation. ADB also responded to demand for tailored knowledge solutions from its members.

**ADB operations.** In 2022, ADB committed \$20.5 billion in loans, grants, equity investments, guarantees, private sector programs, and technical assistance to both the public and private sectors of its borrowing members. ADB bolstered its total support with cofinancing of \$11.4 billion.

As of 31 December 2022, ADB's cumulative commitments in 45 countries stood at \$358.4 billion covering 4,189 loans, \$12.6 billion in 566 grants, and \$5.5 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees, equity investments, and private sector programs to help its developing member countries.

Total commitments in nonsovereign loans, equity investments, and guarantees from ADB's own funds in 2022 amounted to \$1.1 billion for 37 transactions in economic and social infrastructure, finance sector, and agribusiness.

In 2022, ADB mobilized \$1.7 billion of long-term project cofinancing and \$5.3 billion of cofinancing through its Trade and Supply Chain Finance Program and Microfinance Program. Total outstanding balances and undisbursed commitments of nonsovereign transactions funded by ADB's own resources stood at \$12.8 billion as of 31 December 2022.

## FINANCING PARTNERSHIPS

Total sovereign and nonsovereign cofinancing commitments, 2022

- \$11.39 billion for 165 projects, of which:
  - » \$11.2 billion, 75 investment projects,
  - » \$126.49 million, 87 technical assistance projects,
  - » \$60 million transaction advisory services mandates for 3 projects.

Cumulative sovereign and nonsovereign cofinancing commitments, 1970–2022

- \$151.87 billion for 3,292 projects, of which:
  - » \$147.81 billion, 1,163 investment projects,
  - » \$2.92 billion, 2,120 technical assistance projects,
  - » \$1.13 billion transaction advisory services mandates for 9 projects.

## PROCUREMENT

### ADB's Procurement Contracts, 2022

#### Goods, Works, and Related Services

ADB's procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations:

- \$15.23 billion in 2021
- \$16.19 billion in 2022
- \$247.06 billion covering 228,149 contracts, cumulative procurement since 1966.

#### Consulting Services

ADB's procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations:

- \$706.65 million in 2021
- \$535.61 million in 2022
- \$15.45 billion covering 74,995 contracts, cumulative procurement since 1966.

**ADB Governor:** Lawrence Wong

**ADB Alternate Governor:** Tan Ching Yee

**ADB Director:** Supak Chaiyawan (Thailand)

**ADB Alternate Director:** Nurussa'adah Muharram (Brunei)

**ADB Director's Advisors:** Azmin Bin Ishak (Malaysia) and Jessica Lim (Singapore)

#### Annual Meeting

Singapore, 4th Annual Meeting, 15–17 April 1971

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## CONTACTS

### Asian Development Bank Singapore Office

**Regional Director:** Jackie Surtani

12 Marina Boulevard 37-03 Marina Bay Financial Centre,  
Tower 3 Singapore 018982

ADB Singapore Office General Line:

Tel: 65-6216 1800

Tel: 65-6216 1801

### Ministry of Finance

100 High Street #06-03 The Treasury,  
Singapore 179434

Fax: +65 6337 4134

[MOF\\_ADB@mof.gov.sg](mailto:MOF_ADB@mof.gov.sg)

### ADB Headquarters

6 ADB Avenue, Mandaluyong City

1550 Metro Manila, Philippines

Tel: +63 2 8632 4444

Fax: +63 2 8636 2444

[www.adb.org](http://www.adb.org)

### Useful ADB websites

Asian Development Bank

[www.adb.org](http://www.adb.org)

Annual Report

[www.adb.org/documents/series/adb-annual-reports](http://www.adb.org/documents/series/adb-annual-reports)

Asian Development Outlook

[www.adb.org/publications/series/asian-development-outlook](http://www.adb.org/publications/series/asian-development-outlook)

ADB Data Library

[data.adb.org](http://data.adb.org)

Notes: (i) Figures are estimated by ADB unless otherwise stated. "\$" refers to United States dollars. (ii) Data are updated as of 31 December 2022 unless otherwise indicated. (iii) ADB recognizes "Vietnam" as Viet Nam.