Established in 1966, ADB has committed $296.28 billion in loans to the vision of an Asia and Pacific region free of poverty. Spain joined ADB in 1986.

**SPAIN**

The Asian Development Bank (ADB) is dedicated to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty. Established in 1966, it is owned by 68 members—49 from the region—who have committed $296.28 billion in loans to the vision of a region free of poverty.

Despite the region’s successes, issues that remain to be addressed include poverty and inequality, climate change, growing environmental pressures, and large infrastructure deficits.

Spain has contributed $499.48 million in capital subscription as of 31 December 2019. It has contributed and committed $504.62 million to Special Funds since joining in 1986.

Companies and consultants from Spain have since been awarded $937.83 million in procurement contracts on ADB-financed projects.

In 2019, lending volume was $20.47 billion (133 projects), with technical assistance at $237.31 million (252 projects) and grant-financed projects at $844.07 million (31 projects). In addition, $11.86 billion was generated in commitments from sovereign and nonsovereign cofinancing.

From 1 January 2015 to 31 December 2019, ADB’s annual lending volume averaged $17.41 billion. In addition, investment grants and technical assistance funded by ADB and Special Funds resources averaged $702.60 million and $202.27 million respectively over the same period.

As of 31 December 2019, the cumulative totals excluding cofinancing were $296.28 billion in loans for 3,221 projects in 44 countries, $10.23 billion in 409 grants, and $4.72 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries (DMCs).

With headquarters in Manila, ADB has 44 offices around the world with 3,555 staff from 64 of its 68 members as of 31 December 2019.

**CONTRIBUTIONS TO SPECIAL FUNDS RESOURCES**

Spain has contributed to the Asian Development Fund (ADF), which was ADB’s window for concessional lending to its borrowing members up to 31 December 2016 and continued as a grant-only operation from 1 January 2017; and the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

**Contributions:**
- **ADF** (committed): $481.52 million
- **TASF** (committed): $23.10 million

Updated in October 2020
FINANCING PARTNERSHIPS

ADB arranges cofinancing from bilateral and multilateral sources, export credit agencies, and commercial sources in the form of loans and grants, B loans, risk transfer arrangements, parallel loans and equity, guarantees, and cofinancing for transactions under ADB’s Trade Finance Program. Cofinancing brings additional resources to ADB’s project financing. In 2019, total sovereign and nonsovereign cofinancing commitments amounted to $11.86 billion for 185 projects, of which $11.64 billion was for 64 investment projects and $2.26 billion was for 121 technical assistance projects. Cumulative sovereign and nonsovereign cofinancing commitments for the period 1970–2019 amounted to $109.46 billion for 2,842 projects, of which $106.99 billion was for 964 investment projects and $2.47 billion was for 1,878 technical assistance projects.

Cofinancing commitments with Spain from 1 January 2015 to 31 December 2019 comprised the following:

**Project**
- **Sovereign: Technical assistance:** 1 project, cofinancing of $0.23 million
- **Nonsovereign: 1 project, cofinancing of $27 million**

**Trust Funds**

Trust funds are key instruments to mobilize and channel external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB’s own funding resources. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. ADB has been increasingly switching to multi-donor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives, called financing partnership facilities, which support priority areas in ADB’s long-term strategic framework, Strategy 2030, such as water, clean energy, regional cooperation and integration, urban sector financing, and health.

Spain has contributed to the following trust funds:

- **Single-Donor Trust Fund**
  - **Spanish Cooperation Fund for Technical Assistance**—established in 2000 to support technical assistance for project preparation, training and advisory services, and project implementation in the renewable energy, urban development, water and sanitation, flood management, finance, logistics, and transport sectors
    - Cumulative commitment: $14.4 million

- **Multi-Donor Trust Funds**
  - **Water Financing Partnership Facility (Multi-Donor Trust Fund)**—established in 2006 to support demonstration projects under the Water Financing Program in DMCs and the implementation of ADB’s water operations under Strategy 2030 for securing water supply, ensuring sanitation and wastewater, water productivity for food, reduced water-related risk, water and energy, and sustainable water resource
    - Cumulative commitment: $9.5 million
  - **Clean Energy Fund**—established in 2007 under the Clean Energy Financing Partnership Facility to improve energy security in developing member countries and decrease the rate of climate change through increased use of clean energy
    - Cumulative commitment: $9.5 million

**NONSovereIGN OPERATIONS**

As a catalyst for private investments, ADB provides financial assistance to nonsovereign projects and financial intermediaries. Total commitments from ADB’s own funds (in equity and direct loans) in 2019 amounted to $3.00 billion for 38 transactions in economic and social infrastructure, the finance sector, and agribusiness. ADB also actively mobilizes cofinancing from commercial and concessional sources. In 2019, ADB mobilized $3.28 billion of long-term cofinancing and $3.69 billion of cofinancing through its trade finance, microfinance, and supply chain finance programs. Total outstanding balances and commitments of nonsovereign transactions funded by ADB’s own resources stood at $13.78 billion as of 31 December 2019.

**PROCUREMENT**

Each year, ADB provides loans, grants, and technical assistance to fund projects and activities in its DMCs, and several billion dollars in contracts to procure goods, works, and consulting services. Most contracts are awarded on the basis of international competition, which is open to firms and individuals from any ADB member, regional or nonregional.

**Share of ADB’s Procurement Contracts**

- **Goods, Works, and Related Services**
  - ADB’s procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations totaled $12.38 billion in 2018 and $14.27 billion in 2019. Cumulative procurement since 1966 has been $194.28 billion covering 219,119 contracts.
  - In Spain, 70 contracts worth $753.27 million have been awarded to contractors and suppliers since 1986.

- **Consulting Services**
  - ADB’s procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations totaled $706.15 million in 2018 and $745.02 million in 2019. Cumulative procurement since 1966 has been $13.4 billion covering 63,327 contracts.
  - In Spain, 247 contracts worth $184.56 million have been awarded to consultants since 1986.

---

**Investment Projects Cofinanced with Spain, 1 January 2015–31 December 2019**

<table>
<thead>
<tr>
<th>Country</th>
<th>Project</th>
<th>ADB Amount* ($ million)</th>
<th>Cofinancing Amount ($ million)</th>
<th>Type of Cofinancing*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Regional</td>
<td>Trade Finance Program†</td>
<td>1,199.47</td>
<td>27.00</td>
<td>NS</td>
</tr>
</tbody>
</table>

* Loan, grant, or blend.
† NS = nonsovereign cofinancing.
The $1 billion limit for ADB’s Regional Trade Finance Program (TFP), approved by the Board of Directors in 2009, is the maximum exposure the TFP can assume at any one point in time. This limit has never been breached. Although the TFP exposure exceeded $1 billion annually from 2015 to 2019, the TFP limit was not breached at any one point in time because TFP transactions tend to be short—on average less than 180 days—and the TFP limit can revolve (be reused) within a year. In addition, the TFP distributes risk exposures to various partners that leverage its capital resources.

<table>
<thead>
<tr>
<th>Country</th>
<th>Project</th>
<th>ADB Amount* ($ million)</th>
<th>Cofinancing Amount ($ million)</th>
<th>Type of Cofinancing*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Regional</td>
<td>Trade Finance Program†</td>
<td>1,199.47</td>
<td>27.00</td>
<td>NS</td>
</tr>
</tbody>
</table>
Spain's Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects

<table>
<thead>
<tr>
<th>Item</th>
<th>2018</th>
<th>% of Total</th>
<th>2019</th>
<th>% of Total</th>
<th>Cumulative (as of 31 Dec 2019)</th>
<th>% of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Goods, Works, and Related Services</td>
<td>8.57</td>
<td>0.07</td>
<td>21.67</td>
<td>0.15</td>
<td>753.27</td>
<td>0.39</td>
</tr>
<tr>
<td>Consulting Services</td>
<td>12.38</td>
<td>1.75</td>
<td>15.70</td>
<td>2.11</td>
<td>184.56</td>
<td>1.38</td>
</tr>
<tr>
<td>Total Procurement</td>
<td>20.95</td>
<td>0.16</td>
<td>37.37</td>
<td>0.25</td>
<td>937.83</td>
<td>0.45</td>
</tr>
</tbody>
</table>

ANR = agriculture, natural resources, and rural development; ENE = energy; TRA = transport; WUS = water and other urban infrastructure and services.

Top 5 Contractors/Suppliers from Spain Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2015–31 December 2019

<table>
<thead>
<tr>
<th>Contractor/Supplier</th>
<th>Sector</th>
<th>Contract Amount ($ million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cobra Instalaciones y Servicios S.A.</td>
<td>TRA, WUS</td>
<td>41.37</td>
</tr>
<tr>
<td>Levantina Ingenieria y Construccion S.L.</td>
<td>TRA</td>
<td>21.67</td>
</tr>
<tr>
<td>Pyrenalia Net Center</td>
<td>WUS</td>
<td>20.52</td>
</tr>
<tr>
<td>Gamma Solutions</td>
<td>ENE</td>
<td>3.65</td>
</tr>
<tr>
<td>Eptisa Servicios de Ingenieria S.L.</td>
<td>ANR</td>
<td>3.51</td>
</tr>
<tr>
<td>Others</td>
<td></td>
<td>6.29</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>97.01</td>
</tr>
</tbody>
</table>

ANR = agriculture, natural resources, and rural development; ENE = energy; TRA = transport; WUS = water and other urban infrastructure and services.

Top 5 Consultants from Spain Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2015–31 December 2019

<table>
<thead>
<tr>
<th>Consultant</th>
<th>Sector</th>
<th>Contract Amount ($ million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Eptisa Servicios de Ingenieria S.L.</td>
<td>ANR, IND, WUS</td>
<td>36.98</td>
</tr>
<tr>
<td>AF Mercados Energy Markets International S.A.</td>
<td>ENE</td>
<td>14.25</td>
</tr>
<tr>
<td>TPF Getinsa Euroestudios</td>
<td>TRA</td>
<td>12.04</td>
</tr>
<tr>
<td>IDOM Consulting, Engineering, Architecture S.A.U.</td>
<td>TRA</td>
<td>5.26</td>
</tr>
<tr>
<td>Gas Natural Fenosa</td>
<td>ENE</td>
<td>4.35</td>
</tr>
<tr>
<td>Individual Consultants</td>
<td></td>
<td>3.89</td>
</tr>
<tr>
<td>Others</td>
<td></td>
<td>8.67</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>85.45</td>
</tr>
</tbody>
</table>

ANR = agriculture, natural resources, and rural development; ENE = energy; IND = industry and trade; TRA = transport; WUS = water and other urban infrastructure and services.
ADB GOVERNOR
Nadia Calviño is the Governor for Spain in ADB.

ADB ALTERNATE GOVERNOR
Ana de la Cueva is the Alternate Governor for Spain in ADB.

ADB DIRECTOR AND ALTERNATE DIRECTOR
Sergio Lugaresi (Italy) is the Director and Enrique Galán (Portugal) is the Alternate Director representing Spain on the ADB Board of Directors.

ADB DIRECTOR’S ADVISORS
Stefany Knoll (Belgium) and Pablo Facchinei (Italy), together with the Director and Alternate Director, also provide technical advice and assist interested parties of the constituency members in their contacts with ADB.

CONSTITUENCY REPRESENTED
The constituency that Director Lugaresi and Alternate Director Galán represent on the ADB Board of Directors also includes Belgium, France, Italy, Portugal, and Switzerland.

ADB STAFF MEMBERS
As of 31 December 2019, there were 25 international staff from Spain in ADB (14 men and 11 women), which represents 1.94% of the total international staff, including five senior staff members.

ANNUAL MEETING
ADB’s 41st Annual Meeting was held in Madrid on 3–6 May 2008.

ADB Headquarters
6 ADB Avenue, Mandaluyong City
1550 Metro Manila, Philippines
Tel +63 2 8632 4444
Fax +63 2 8636 4444
www.adb.org

Notes:
ADB welcomed Niue as its 68th member in March 2019.
Figures are estimated by ADB, unless otherwise stated. “$” refers to United States dollars.
Data are updated as of 31 December 2019, unless otherwise indicated.