Established in 1966, ADB has committed $323.17 billion in loans toward the vision of an Asia and Pacific region free of poverty. Spain joined ADB in 1986.

**SPAIN**

The Asian Development Bank (ADB) is dedicated to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty. Established in 1966, it is owned by 68 members—49 from the region—who have committed $323.17 billion in loans toward the vision of a region free of poverty.

Despite the region's successes, issues still to be fully addressed include poverty and inequality, climate change, growing environmental pressures, and large infrastructure deficits.

Spain has provided $520.23 million in capital subscription to ADB as of 31 December 2020. It has also contributed and committed $504.62 million to Special Funds since joining the bank in 1986. Companies and consultants from Spain have since been awarded $964.93 million in procurement contracts on ADB-financed projects.

In 2020, ADB’s lending volume was $26.9 billion (149 projects), with technical assistance at $293.56 million (275 projects) and grant-financed projects at $1.08 billion (62 projects). In addition, $16.41 billion in commitments from sovereign and nonsovereign cofinancing was generated.

From 1 January 2016 to 31 December 2020, ADB’s annual lending volume averaged $19.69 billion. Investment grants and technical assistance funded by ADB and Special Funds resources averaged $805.5 million and $230.81 million, respectively, over the same period.

As of 31 December 2020, cumulative commitments (excluding cofinancing) were $323.17 billion in loans for 3,369 investment projects in 44 countries, $11.3 billion in 495 grants, and $5.01 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries (DMCs).

With its headquarters in Manila, ADB has 44 offices around the world, with 3,653 staff from 64 of its 68 members as of 31 December 2020.
FINANCING PARTNERSHIPS

ADB arranges cofinancing from bilateral and multilateral sources, export credit agencies, and commercial sources in the form of loans and grants, B loans, risk transfer arrangements, parallel loans and equity, guarantees, and cofinancing for transactions under ADB’s Trade and Supply Chain Finance Program and Microfinance Program. Cofinancing brings additional resources to ADB’s project financing. In 2020, total sovereign and nonsovereign cofinancing commitments amounted to $16.41 billion for 236 projects, of which $16.15 billion was for 111 investment projects, $185.79 million was for 125 technical assistance projects, and $76 million was mobilized through transaction advisory services. Cumulative sovereign and nonsovereign cofinancing commitments for the period 1970–2020 amounted to $127.16 billion for 3,051 projects, of which $123.92 billion was for 1,082 investment projects, $2.65 billion was for 1,969 technical assistance projects, and $593.5 million was mobilized through transaction advisory services.

Cofinancing commitments with Spain from 1 January 2016 to 31 December 2020 comprised the following:

Projects
• Sovereign: Technical assistance: 1 project, cofinancing of $0.23 million
• Nonsovereign: 1 project, cofinancing of $28.09 million

A list of projects cofinanced by Spain is available at www.adb.org/what-we-do/financing-partnerships/sovereign-financing#donor-countries.

Trust Funds

Trust funds are key instruments to mobilize and channel external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB’s own funding resources. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. ADB has been increasingly switching to multilayered trust funds covering thematic issues and theme-focused umbrella initiatives, called financing partnership facilities, which support priority areas such as water, clean energy, regional cooperation and integration, urban sector financing, and health. In close interaction with the fund contributors, ADB will use these resources strategically to promote innovation, enhance project quality, and provide critical support for project implementation.

Spain has contributed to the following trust funds:

Single-Donor Trust Fund
• Spanish Cooperation Fund for Technical Assistance—established in 2000 to support technical assistance for project preparation, transaction advisory services, and project implementation in the energy, water and urban infrastructure services, and transport sectors
  » Cumulative commitment: $14.4 million

Multi-Donor Trust Funds
• Water Financing Partnership Facility—established in 2006, it prioritizes projects and activities designed to result in significantly more people with access to safe drinking water supply and improved sanitation, higher productivity and efficiency of irrigation and drainage services, and reduced risk to floods; sustainable management of water resources; increased knowledge and capacity; and improved sector governance
  » Cumulative commitment: $9.5 million
• Clean Energy Fund—established in 2007 under the Clean Energy Financing Partnership Facility to improve energy security in DMCs and decrease the rate of climate change through increased use of clean energy
  » Cumulative commitment: $9.5 million

NONSOVEREIGN OPERATIONS

As a catalyst for private investments, ADB provides financial assistance to nonsovereign projects and financial intermediaries. Total commitments in loans and equity investments from ADB’s own funds in 2020 amounted to $1.4 billion for 38 transactions in economic and social infrastructure, finance sector, and agribusiness. ADB also actively mobilizes cofinancing from commercial and concessional sources. In 2020, ADB mobilized $1.9 billion of long-term project cofinancing and $3.3 billion of cofinancing through its Trade and Supply Chain Finance Program and Microfinance Program. Total outstanding balances and commitments of nonsovereign transactions funded by ADB’s own resources stood at $14.3 billion as of 31 December 2020.

Gas Natural Aprovisionamientos is a significant contracting entity of a gas field expansion project in Azerbaijan.

PROCUREMENT

Each year, ADB provides loans, grants, and technical assistance to fund projects and activities in its DMCs, and several billion dollars in contracts to procure goods, works, and consulting services. Most contracts are awarded on the basis of international competition, which is open to firms and individuals from all ADB members.

Investment Projects Cofinanced with Spain, 1 January 2016–31 December 2020

<table>
<thead>
<tr>
<th>Country</th>
<th>Project</th>
<th>ADB Amount† ($ million)</th>
<th>Cofinancing Amount ($ million)</th>
<th>Type of Cofinancing‡</th>
</tr>
</thead>
<tbody>
<tr>
<td>Regional</td>
<td>Trade Finance Program†</td>
<td>1,625.53</td>
<td>28.09</td>
<td>NS</td>
</tr>
</tbody>
</table>

† Loan, grant, or blend.
‡ NS = nonsovereign cofinancing.
† The program limit for ADB’s regional Trade Finance Program (TFP) ($1 billion since 2009, and increased to $1.35 billion in 2018 and $2.15 billion in 2020) is the maximum exposure the TFP can assume at any one point in time. This limit has never been breached. Although the TFP exposure exceeds the program limit annually, this limit was not breached at any one point in time because TFP transactions tend to be short—on average less than 180 days—and the program limit can revolve (be reused) within a year. In addition, the TFP distributes risk exposures to various partners that leverage its capital resources.
Share of ADB’s Procurement Contracts

**Goods, Works, and Related Services**
ADB’s procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations totaled $14.19 billion in 2019 and $22.79 billion in 2020. Cumulative procurement since 1966 has been $216.35 billion covering 222,415 contracts.

For contractors and suppliers from Spain, 72 contracts worth $763.87 million have been awarded since 1986.

**Consulting Services**
ADB’s procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations totaled $756.72 million in 2019 and $732.11 million in 2020. Cumulative procurement since 1966 has been $14.13 billion covering 67,086 contracts.

For consultants from Spain, 274 contracts worth $201.07 million have been awarded since 1986.

### Spain’s Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects

<table>
<thead>
<tr>
<th>Item</th>
<th>2019</th>
<th></th>
<th>2020</th>
<th></th>
<th>Cumulative (as of 31 Dec 2020)</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Amount</td>
<td>% of Total</td>
<td>Amount</td>
<td>% of Total</td>
<td>Amount</td>
<td>% of Total</td>
</tr>
<tr>
<td>Goods, Works, and Related Services</td>
<td>21.67</td>
<td>0.15</td>
<td>10.78</td>
<td>0.05</td>
<td>763.87</td>
<td>0.35</td>
</tr>
<tr>
<td>Consulting Services</td>
<td>15.81</td>
<td>2.09</td>
<td>14.60</td>
<td>1.99</td>
<td>201.07</td>
<td>1.42</td>
</tr>
<tr>
<td>Total Procurement</td>
<td>37.48</td>
<td>0.25</td>
<td>25.38</td>
<td>0.11</td>
<td>964.93</td>
<td>0.42</td>
</tr>
</tbody>
</table>

### Top 5 Contractors/Suppliers from Spain Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2016–31 December 2020

<table>
<thead>
<tr>
<th>Contractor/Supplier</th>
<th>Sector</th>
<th>Contract Amount ($ million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Levantina Ingenieria y Construccion S.L.</td>
<td>TRA</td>
<td>21.67</td>
</tr>
<tr>
<td>Pyrenalia Net Center</td>
<td>WUS</td>
<td>21.33</td>
</tr>
<tr>
<td>Arcelor Mittal Espana S.A.</td>
<td>TRA</td>
<td>10.18</td>
</tr>
<tr>
<td>Cobra Instalaciones y Servicios S.A.</td>
<td>WUS</td>
<td>7.46</td>
</tr>
<tr>
<td>Gamma Solutions</td>
<td>ENE</td>
<td>3.65</td>
</tr>
<tr>
<td>Others</td>
<td></td>
<td>10.40</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>74.69</td>
</tr>
</tbody>
</table>

ENE = energy, TRA = transport, WUS = water and other urban infrastructure and services.

### Top 5 Consultants from Spain Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2016–31 December 2020

<table>
<thead>
<tr>
<th>Consultant</th>
<th>Sector</th>
<th>Contract Amount ($ million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Eptisa Servicios de Ingenieria S.L.</td>
<td>ANR, WUS</td>
<td>38.25</td>
</tr>
<tr>
<td>TPF Getinsa Euroestudios</td>
<td>TRA</td>
<td>11.95</td>
</tr>
<tr>
<td>AF Mercados Energy Markets International S.A.</td>
<td>ENE</td>
<td>8.06</td>
</tr>
<tr>
<td>IDOM Consulting, Engineering, Architecture S.A.U.</td>
<td>ANR, TRA</td>
<td>5.92</td>
</tr>
<tr>
<td>EQO-NIXUS Advisory, Management and Training Services S.L.U.</td>
<td>ENE</td>
<td>3.60</td>
</tr>
<tr>
<td>Individual Consultants</td>
<td></td>
<td>4.78</td>
</tr>
<tr>
<td>Others</td>
<td></td>
<td>5.47</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>78.02</td>
</tr>
</tbody>
</table>

ANR = agriculture, natural resources, and rural development; ENE = energy, TRA = transport, WUS = water and other urban infrastructure and services.
ADB GOVERNOR
Nadia Calviño is the Governor for Spain in ADB.

ADB ALTERNATE GOVERNOR
Gonzalo García Andres is the Alternate Governor for Spain in ADB.

ADB DIRECTOR AND ALTERNATE DIRECTOR
Sergio Lugaresi (Italy) is the Director and Alberto Cerdan (Spain) is the Alternate Director representing Spain on the ADB Board of Directors.

ADB DIRECTOR’S ADVISORS
Patrick Renz (Switzerland) and Anne Marchal (France), together with the Director and Alternate Director, also provide technical advice and assist interested parties of the constituency members in their contacts with ADB.

CONSTITUENCY REPRESENTED
The constituency that Director Lugaresi and Alternate Director Cerdan represent on the ADB Board of Directors also includes Belgium, France, Italy, Portugal, and Switzerland.

ADB STAFF MEMBERS
As of 31 December 2020, there were 25 international staff from Spain in ADB (14 men and 11 women), which represents 1.9% of the total international staff, including five senior staff members.

ANNUAL MEETING
ADB’s 41st Annual Meeting was held in Madrid on 3–6 May 2008.

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Notes:
Figures are estimated by ADB, unless otherwise stated. “$” refers to United States dollars.
Data are updated as of 31 December 2020, unless otherwise indicated.