Established in 1966, ADB has committed $296.28 billion in loans to the vision of an Asia and Pacific region free of poverty. Sweden is a founding member of ADB.

**SWEDEN**

The Asian Development Bank (ADB) is dedicated to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty.

Established in 1966, it is owned by 68 members—49 from the region—who have committed $296.28 billion in loans to the vision of a region free of poverty. Despite the region’s successes, issues that remain to be addressed include poverty and inequality, climate change, growing environmental pressures, and large infrastructure deficits.

Sweden has contributed $499.48 million in capital subscription as of 31 December 2019. It has contributed and committed $513.53 million to Special Funds since joining in 1966. Companies and consultants from Sweden have since been awarded $582.94 million in procurement contracts on ADB-financed projects. In 2019, lending volume was $20.47 billion (133 projects), with technical assistance at $237.31 million (252 projects) and grant-financed projects at $844.07 million (31 projects). In addition, $11.86 billion was generated in commitments from sovereign and nonsovereign cofinancing.

From 1 January 2015 to 31 December 2019, ADB’s annual lending volume averaged $17.41 billion. In addition, investment grants and technical assistance funded by ADB and Special Funds resources averaged $702.60 million and $202.27 million respectively over the same period.

As of 31 December 2019, the cumulative totals excluding cofinancing were $296.28 billion in loans for 3,221 projects in 44 countries, $10.23 billion in 409 grants, and $4.72 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries (DMCs). With headquarters in Manila, ADB has 44 offices around the world with 3,555 staff from 64 of its 68 members as of 31 December 2019.

**CONTRIBUTIONS TO SPECIAL FUNDS RESOURCES**

Sweden has contributed to the Asian Development Fund (ADF), which was ADB’s window for concessional lending to its borrowing members up to 31 December 2016 and continued as a grant-only operation from 1 January 2017, and the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

- **Contributions:**
  - **ADF (committed):** $490.20 million
  - **TASF (committed):** $23.33 million

Published in May 2020
**FINANCING PARTNERSHIPS**

ADB arranges cofinancing from bilateral and multilateral sources, export credit agencies, and commercial sources in the form of loans and grants, B loans, risk transfer arrangements, parallel loans and equity, guarantees, and cofinancing for transactions under ADB’s Trade Finance Program. Cofinancing brings additional resources to ADB’s project financing. In 2019, total sovereign and nonsovereign cofinancing commitments amounted to $11.86 billion for 185 projects, of which $11.64 billion was for 64 investment projects and $226.48 million was for 121 technical assistance projects. Cumulative sovereign and nonsovereign cofinancing commitments for the period 1970–2019 amounted to $109.46 billion for 2,842 projects, of which $106.99 billion was for 964 investment projects and $2.47 billion was for 1,878 technical assistance projects.

Cofinancing commitments with Sweden from 1 January 2015 to 31 December 2019 comprised the following:

**Projects**
- Sovereign: 6 projects, cofinancing of $151.69 million
  - Guarantees: 5 projects, cofinancing of $150.69 million
  - Technical assistance: 1 project, cofinancing of $1 million
- Nonsovereign: 1 project, cofinancing of $10.11 million

A list of projects cofinanced with Sweden is available at www.adb.org/site/cofinancing/europe.

**Trust Funds**

Trust funds are key instruments to mobilize and channel external sources to finance technical assistance and components of investment projects.

They play an important role in complementing ADB’s own funding resources. Initially, trust funds were established through single–donor channel financing agreements targeting a number of specific sectors. ADB has been increasingly switching to multi–donor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme–focused umbrella initiatives, called financing partnership facilities, which support priority areas in ADB’s long-term strategic framework, Strategy 2030, such as water, clean energy, regional cooperation and integration, urban sector financing, and health.

Sweden has contributed to the following trust funds:

**Multi–Donor Trust Funds**
- **Clean Energy Fund**—established in 2007 under the Clean Energy Financing Partnership Facility to improve energy security in DMCs and decrease the rate of climate change through increased use of clean energy
  - Cumulative commitment: Skr230 million
- **Carbon Market Initiative: Future Carbon Fund**—established in 2008 to help developing countries undertake energy efficiency, renewable energy, and other projects to reduce greenhouse gas emissions
  - Cumulative commitment: $20 million
- **Urban Environmental Infrastructure Fund**—established in 2009 under the Urban Financing Partnership Facility to raise and invest cofinancing from development partner agencies to support the implementation of Strategy 2020 through the provision of grant funds for technical assistance and investments focused on providing pro–poor or environmental benefits
  - Cumulative commitment: Skr150 million

**NONSOVEREIGN OPERATIONS**

As a catalyst for private investments, ADB provides financial assistance to nonsovereign projects and financial intermediaries. Total commitments from ADB’s own funds (in equity and direct loans) in 2019 amounted to $3.00 billion for 38 transactions in economic and social infrastructure, the finance sector, and agribusiness. ADB also actively mobilizes cofinancing from commercial and concessional sources. In 2019, ADB mobilized $3.28 billion of long–term cofinancing and $3.69 billion of cofinancing through its trade finance, microfinance, and supply chain finance programs. Total outstanding balances and commitments of nonsovereign transactions funded by ADB’s own resources stood at $13.78 billion as of 31 December 2019.

EKN, Nordea Bank AB, and AB Svensk Exportkredit, together with ADB, provided loans to an oil and gas project in Uzbekistan. Gamesa Corporation Technologia is a significant contracting entity to an energy project in India.

**PROCUREMENT**

Each year, ADB provides loans, grants, and technical assistance to fund projects and activities in its DMCs; and several billion dollars in contracts to procure goods, works, and consulting services. Most contracts are awarded on the basis of international competition, which is open to firms and individuals from any ADB member, regional or nonregional.

---

### Investment Projects Cofinanced with Sweden, 1 January 2015–31 December 2019

<table>
<thead>
<tr>
<th>Country</th>
<th>Project</th>
<th>ADB Amount $ (million)</th>
<th>Cofinancing Amount $ (million)</th>
<th>Type of Cofinancing</th>
</tr>
</thead>
<tbody>
<tr>
<td>India</td>
<td>Official Guarantees</td>
<td>539.00</td>
<td>150.69</td>
<td>Gu</td>
</tr>
<tr>
<td>Regional</td>
<td>Trade Finance Program</td>
<td>5.42</td>
<td>10.11</td>
<td>NS</td>
</tr>
</tbody>
</table>

* Loan, grant, or blend.

* Gu = sovereign guarantee cofinancing, NS = nonsovereign cofinancing.

* The $1 billion limit for ADB’s Regional Trade Finance Program (TFP), approved by the Board of Directors in 2009, is the maximum exposure the TFP can assume at any one point in time. This limit has never been breached. Although the TFP exposure exceeded $1 billion annually from 2015 to 2019, the TFP limit was not breached at any one point in time because TFP transactions tend to be short—on average less than 180 days—and the TFP limit can revolve (be reused) within a year. In addition, the TFP distributes risk exposures to various partners that leverage its capital resources.
Share of ADB’s Procurement Contracts

Goods, Works, and Related Services
ADB’s procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations totaled $12.38 billion in 2018 and $14.27 billion in 2019. Cumulative procurement since 1966 has been $194.28 billion covering 219,119 contracts. In Sweden, 238 contracts worth $480.99 million have been awarded to contractors and suppliers since 1966.

Consulting Services
ADB’s procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations totaled $706.15 million in 2018 and $745.02 million in 2019. Cumulative procurement since 1966 has been $13.4 billion covering 63,327 contracts. In Sweden, 222 contracts worth $101.95 million have been awarded to consultants since 1966.

<table>
<thead>
<tr>
<th>Item</th>
<th>2018 Amount ($ million)</th>
<th>% of Total</th>
<th>2019 Amount ($ million)</th>
<th>% of Total</th>
<th>Cumulative Amount ($ million)</th>
<th>% of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Goods, Works, and Related Services</td>
<td>79.48</td>
<td>0.64</td>
<td>0.70</td>
<td>0.10</td>
<td>80.19</td>
<td>0.61</td>
</tr>
<tr>
<td>Consulting Services</td>
<td>0.70</td>
<td>0.10</td>
<td>1.19</td>
<td>0.16</td>
<td>1.19</td>
<td>0.01</td>
</tr>
<tr>
<td>Total Procurement</td>
<td>80.19</td>
<td>0.61</td>
<td>1.19</td>
<td>0.01</td>
<td>81.38</td>
<td>0.25</td>
</tr>
<tr>
<td>- = nil.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Top 5 Contractors/Suppliers from Sweden Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2015–31 December 2019

<table>
<thead>
<tr>
<th>Contractor/Supplier</th>
<th>Sector</th>
<th>Contract Amount ($ million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>ABB AB Sweden &amp; BHEL India (JV)</td>
<td>ENE</td>
<td>243.44</td>
</tr>
<tr>
<td>CMA Small Systems AB</td>
<td>FIN</td>
<td>0.34</td>
</tr>
<tr>
<td>Flexenclosure AB</td>
<td>ICT</td>
<td>0.34</td>
</tr>
<tr>
<td>Roadroid AB</td>
<td>TRA</td>
<td>0.04</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>244.16</td>
</tr>
</tbody>
</table>

Top 5 Consultants from Sweden Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2015–31 December 2019

<table>
<thead>
<tr>
<th>Consultant</th>
<th>Sector</th>
<th>Contract Amount ($ million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Hifab International AB</td>
<td>EDU, TRA, WUS</td>
<td>6.12</td>
</tr>
<tr>
<td>Contrans AB</td>
<td>TRA</td>
<td>1.15</td>
</tr>
<tr>
<td>SveRoad (Swedish National Road Consulting AB)</td>
<td>TRA</td>
<td>0.85</td>
</tr>
<tr>
<td>Individual Consultants</td>
<td></td>
<td>3.49</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>11.61</td>
</tr>
</tbody>
</table>

ENE = energy, FIN = finance, ICT = information and communication technology, TRA = transport.

EDU = education, TRA = transport, WUS = water and other urban infrastructure and services.
ADB GOVERNOR
Per Olsson Fridh is the Governor for Sweden in ADB.

ADB ALTERNATE GOVERNOR
Magnus Lennartsson is the Alternate Governor for Sweden in ADB.

ADB DIRECTOR AND ALTERNATE DIRECTOR
Kris Panday (Canada) is the Director and Leena Viljanen (Finland) is the Alternate Director representing Sweden on the ADB Board of Directors.

ADB DIRECTOR'S ADVISORS
Marc Rooijackers (Netherlands) and Anders Ørnemark (Denmark), together with the Director and Alternate Director, also provide technical advice and assist interested parties of the constituency members in their contacts with ADB.

CONSTITUENCY REPRESENTED
The constituency that Director Panday and Alternate Director Viljanen represent on the ADB Board of Directors also includes Canada, Denmark, Finland, Ireland, the Netherlands, and Norway.

ADB STAFF MEMBERS
As of 31 December 2019, there were five international staff from Sweden in ADB (four men and one woman), which represents 0.39% of the total international staff, including two senior staff members.

COMMERCIAL LIAISON TO ADB
The ADB Liaison Office at the Embassy of Sweden and Business Sweden in Manila provides technical advice and assists Swedish firms in pursuing business opportunities resulting from ADB activities. The Embassy of Sweden is located at 11th Floor, Del Rosario Law Centre, 21st corner 20th Drive, Bonifacio Global City, Taguig 1630, Philippines. Business Sweden is located at 26th Floor, Twenty-Four Seven McKinley, 24th St. corner 7th Avenue, Bonifacio Global City, Taguig City, Philippines.

Contact persons:
Giselle Sia-Yap
Senior Trade Promotion Officer (ADB Liaison)
Tel +63 2 8117914
Mobile +63 917 316 3191
Fax +63 2 8117940
giselle.yap@gov.se
www.swedenabroad.com/manila

Ulf Wennblom
Trade Commissioner to the Philippines
Mobile +63 917 841 7784
Tel +63 2 864 4100
ulf.wennblom@business-sweden.se
www.business-sweden.se

Nizelle Sy
Associate, Business Sweden, Philippines
Mobile +63 917 825 6108
Tel +63 2 864 4100
nizelle.sy@business-sweden.se
www.business-sweden.se

CONTACTS
European Representative Office
ADB’s European Representative Office is located at Barckhausstr. 1, 60325 Frankfurt, Germany.
Tel +49 69 2193 6400
Fax +49 69 2193 6444
adbero@adb.org
www.adb.org/ERO

Robert M. Schoellhammer is the Representative.

ADB Headquarters
6 ADB Avenue, Mandaluyong City
1550 Metro Manila, Philippines
Tel +63 2 8632 4444
Fax +63 2 8636 2444
www.adb.org

Notes:
ADB welcomed Niue as its 68th member in March 2019.
Figures are estimated by ADB, unless otherwise stated. “$” refers to United States dollars.
Data are updated as of 31 December 2019, unless otherwise indicated.

The Kandy-Mahiyangana national highway in central Sri Lanka was upgraded under the ADB-supported National Highways Sector Project.