Established in 1966, ADB has committed $296.28 billion in loans to the vision of an Asia and Pacific region free of poverty. Switzerland joined ADB in 1967.

The Asian Development Bank (ADB) is dedicated to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty. Established in 1966, it is owned by 68 members—49 from the region—who have committed $296.28 billion in loans to the vision of a region free of poverty. Despite the region’s successes, issues that remain to be addressed include poverty and inequality, climate change, growing environmental pressures, and large infrastructure deficits.

Switzerland has contributed $856.66 million in capital subscription as of 31 December 2019. It has contributed and committed $424.15 million to Special Funds since joining in 1967. Companies and consultants from Switzerland have since been awarded $710.58 million in procurement contracts on ADB-financed projects.

In 2019, lending volume was $20.47 billion (133 projects), with technical assistance at $237.31 million (252 projects) and grant-financed projects at $844.07 million (31 projects). In addition, $11.86 billion was generated in commitments from sovereign and nonsovereign cofinancing.

From 1 January 2015 to 31 December 2019, ADB’s annual lending volume averaged $17.41 billion. In addition, investment grants and technical assistance funded by ADB and Special Funds resources averaged $702.60 million and $202.27 million respectively over the same period.

As of 31 December 2019, the cumulative totals excluding cofinancing were $296.28 billion in loans for 3,221 projects in 44 countries, $10.23 billion in 409 grants, and $4.72 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries (DMCs).

With headquarters in Manila, ADB has 44 offices around the world with 3,555 staff from 64 of its 68 members as of 31 December 2019.

**CONTRIBUTIONS TO SPECIAL FUNDS RESOURCES**

Switzerland has contributed to the Asian Development Fund (ADF), which was ADB’s window for concessional lending to its borrowing members up to 31 December 2016 and continued as a grant-only operation from 1 January 2017; and the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

**Contributions:**
- ADF (committed): $404.50 million
- TASF (committed): $19.65 million

**ADB Borrowings in Swiss francs**

Number of outstanding borrowings: One
Amount of outstanding borrowings: SwF200,000,000.00
Description: 2.75% Swiss franc (SwF) bonds due 2030

**SWITZERLAND: SHAREHOLDING AND VOTING POWER**

Number of shares held: 61,950 (0.582% of total shares)
Votes: 101,064 (0.760% of total membership, 2.179% of total nonregional membership)
Overall capital subscription: $856.66 million
Paid-in capital subscription: $42.85 million
FINANCING PARTNERSHIPS

ADB arranges cofinancing from bilateral and multilateral sources, export credit agencies, and commercial sources in the form of loans and grants, B loans, risk transfer arrangements, parallel loans and equity, guarantees, and cofinancing for transactions under ADB’s Trade Finance Program. Cofinancing brings additional resources to ADB’s project financing. In 2019, total sovereign and nonsovereign cofinancing commitments amounted to $11.86 billion for 185 projects, of which $106.99 billion was for 964 investment projects and $2.47 billion was for 1,878 technical assistance projects.

Cumulative sovereign and nonsovereign cofinancing commitments for the period 1970–2019 amounted to $109.46 billion for 2,842 projects, of which $106.99 billion was for 964 investment projects and $2.47 billion was for 1,878 technical assistance projects.

Cofinancing commitments with Switzerland from 1 January 2015 to 31 December 2019 comprised the following:

Projects
• Sovereign: 5 projects, cofinancing of $17.95 million
• Nonsovereign: 14 projects, cofinancing of $3.86 billion

A list of projects cofinanced with Switzerland is available at www.adb.org/site/cofinancing/europe.

Trust Funds

Trust funds are key instruments to mobilize and channel external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB’s own funding resources. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. ADB has been increasingly switching to multi-donor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives, called financing partnership facilities, which support priority areas in ADB’s long-term strategic framework, Strategy 2030, such as water, clean energy, regional cooperation and integration, urban sector financing, and health.

Switzerland has contributed to the following trust funds:

Multi-Donor Trust Funds

• Water Financing Partnership Facility (Multi-Donor Trust Fund)—established in 2006 to support demonstration projects under the Water Financing Program in DMCs and the implementation of ADB’s water operations under Strategy 2030 for securing water supply, ensuring sanitation and wastewater, water productivity for food, reduced water-related risk, water and energy, and sustainable water resource
  » Cumulative commitment: SwF4.8 million
• Urban Climate Change Resilience Trust Fund—established in 2013 under the Urban Financing Partnership Facility to establish and strengthen knowledge and learning from selected cities, set up peer learning networks through which cities share experiences and lessons globally, and monitoring and evaluation

Investment Projects Cofinanced with Switzerland, 1 January 2015–31 December 2019

<table>
<thead>
<tr>
<th>Country</th>
<th>Project</th>
<th>ADB Amount ($ million)</th>
<th>Cofinancing Amount ($ million)</th>
<th>Type of Cofinancing</th>
</tr>
</thead>
<tbody>
<tr>
<td>Azerbaijan</td>
<td>Shah Deniz Stage II Gas Field Expansion</td>
<td>250.00</td>
<td>39.00</td>
<td>NS</td>
</tr>
<tr>
<td></td>
<td>Shah Deniz Gas Field Expansion</td>
<td>500.00</td>
<td>58.10</td>
<td>NS</td>
</tr>
<tr>
<td>Bangladesh</td>
<td>Bibiyana II Gas Power</td>
<td>75.00</td>
<td>11.75</td>
<td>NS</td>
</tr>
<tr>
<td></td>
<td>Skills for Employment Investment Program – Tranche 1</td>
<td>100.00</td>
<td>10.00</td>
<td>G</td>
</tr>
<tr>
<td>China, People's Republic</td>
<td>Health Care Finance in Underdeveloped Provinces</td>
<td>150.00</td>
<td>15.78</td>
<td>NS</td>
</tr>
<tr>
<td></td>
<td>Songhua River Basin Water Pollution Control and</td>
<td>95.00</td>
<td>11.86</td>
<td>NS</td>
</tr>
<tr>
<td></td>
<td>Management Project Private Sector Facility Phase 2</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>India</td>
<td>Dahej Liquefied Natural Gas Terminal Expansion Phase III</td>
<td>150.00</td>
<td>17.62</td>
<td>NS</td>
</tr>
<tr>
<td></td>
<td>Green Energy Corridor and Grid Strengthening</td>
<td>500.00</td>
<td>78.58</td>
<td>NS</td>
</tr>
<tr>
<td></td>
<td>Supporting Access to Finance for Women in Less-</td>
<td>200.00</td>
<td>12.37</td>
<td>NS</td>
</tr>
<tr>
<td></td>
<td>Developed States</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Railways Track Electrification</td>
<td>750.00</td>
<td>64.44</td>
<td>NS</td>
</tr>
<tr>
<td>Kazakhstan</td>
<td>Total Eren Access M-KAT Solar Power</td>
<td>30.49</td>
<td>12.28</td>
<td>NS</td>
</tr>
<tr>
<td>Myanmar</td>
<td>Nationwide Data Connectivity</td>
<td>150.00</td>
<td>26.95</td>
<td>NS</td>
</tr>
<tr>
<td>Pakistan</td>
<td>National Disaster Risk Management Fund – Additional</td>
<td>–</td>
<td>1.50</td>
<td>G</td>
</tr>
<tr>
<td></td>
<td>Financing</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Philippines</td>
<td>Tiwi and Makban Geothermal Power Green Bonds</td>
<td>221.81</td>
<td>18.66</td>
<td>NS</td>
</tr>
<tr>
<td>Regional</td>
<td>Equity investment in Creador IV, L.P.</td>
<td>50.00</td>
<td>3.00</td>
<td>NS</td>
</tr>
<tr>
<td></td>
<td>Trade Finance Program</td>
<td>145.27</td>
<td>3,486.64</td>
<td>NS</td>
</tr>
</tbody>
</table>

– = nil.

* Loan, grant, or blend.
* G = sovereign grant cofinancing, NS = nonsovereign cofinancing.
* Anchor project was approved in prior year(s) with cofinancing committee between 2015 and 2019.
* The $1 billion limit for ADB’s Regional Trade Finance Program (TFP), approved by the Board of Directors in 2009, is the maximum exposure the TFP can assume at any one point in time. This limit has never been breached. Although the TFP exposure exceeded $1 billion annually from 2015 to 2019, the TFP limit was not breached at any one point in time because TFP transactions tend to be short—on average less than 180 days—and the TFP limit can revolve (be reused) within a year. In addition, the TFP distributes risk exposures to various partners that leverage its capital resources.
framework and systems for the program
» Cumulative commitment: $10 million
• Cities Development Initiative for Asia Trust Fund—established in 2017 under the Urban Financing Partnership Facility to provide services related to project preparation, financing, and associated capacity development
» Cumulative commitment: $4.6 million

NONSOVEREIGN OPERATIONS
As a catalyst for private investments, ADB provides financial assistance to nonsovereign projects and financial intermediaries. Total commitments from ADB’s own funds (in equity and direct loans) in 2019 amounted to $3.00 billion for 38 transactions in economic and social infrastructure, the finance sector, and agribusiness. ADB also actively mobilizes cofinancing from commercial and concessional sources. In 2019, ADB mobilized $3.28 billion of long-term cofinancing and $3.69 billion of cofinancing through its trade finance, microfinance, and supply chain finance programs. Total outstanding balances and commitments of nonsovereign transactions funded by ADB’s own resources stood at $13.78 billion as of 31 December 2019.

ADB has collaborated with Swiss Re, Zurich Insurance Company, Nest Sammelstiftung, BHI SA, Partners Group Asia Pacific 2005, and Swiss Investment Fund for Emerging Markets in the financing of energy transactions in Azerbaijan, Bangladesh, India, and the Philippines; in private equity funds in the People’s Republic of China, Pakistan, and India; and in regional private equity funds. ADB and responsibility Ventures also collaborated in an agriculture project in Bhutan.

PROCUREMENT
Each year, ADB provides loans, grants, and technical assistance to fund projects and activities in its DMCs; and several billion dollars in contracts to procure goods, works, and consulting services. Most contracts are awarded on the basis of international competition, which is open to firms and individuals from any ADB member, regional or nonregional.

Share of ADB’s Procurement Contracts

Goods, Works, and Related Services
ADB’s procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations totaled $12.38 billion in 2018 and $14.27 billion in 2019. Cumulative procurement since 1966 has been $194.28 billion covering 219,119 contracts.

In Switzerland, 497 contracts worth $389.61 million have been awarded to contractors and suppliers since 1967.

Consulting Services
ADB’s procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations totaled $706.15 million in 2018 and $745.02 million in 2019. Cumulative procurement since 1966 has been $13.4 billion covering 63,327 contracts.

In Switzerland, 239 contracts worth $320.97 million have been awarded to consultants since 1967.
ADB GOVERNOR
Raymund Furrer is the Governor for Switzerland in ADB.

ADB ALTERNATE GOVERNOR
Barbara Böni Slaats is the Alternate Governor for Switzerland in ADB.

ADB DIRECTOR AND ALTERNATE DIRECTOR
Sergio Lugaresi (Italy) is the Director and Enrique Galán (Portugal) is the Alternate Director representing Switzerland on the ADB Board of Directors.

ADB DIRECTOR’S ADVISORS
Stefany Knoll (Belgium) and Pablo Facchinei (Italy), together with the Director and Alternate Director, also provide technical advice and assist interested parties of the constituency members in their contacts with ADB.

CONSTITUENCY REPRESENTED
The constituency that Director Lugaresi and Alternate Director Galán represent on the ADB Board of Directors also includes Belgium, France, Italy, Portugal, and Spain.

ADB STAFF MEMBERS
As of 31 December 2019, there were eight international staff from Switzerland in ADB (seven men and one woman), which represents 0.62% of the total international staff, including two senior staff members.

ANNUAL MEETING
ADB’s 31st Annual Meeting was held in Geneva on 29 April–1 May 1998.

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Notes:
ADB welcomed Niue as its 68th member in March 2019.
Figures are estimated by ADB, unless otherwise stated. “$” refers to United States dollars.
Data are updated as of 31 December 2019, unless otherwise indicated.