The Asian Development Bank (ADB) is dedicated to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty. Established in 1966, it is owned by 68 members—49 from the region—who have committed $323.17 billion in loans toward the vision of a region free of poverty. Switzerland joined ADB in 1967.

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SWITZERLAND

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Despite the region’s successes, issues still to be fully addressed include poverty and inequality, climate change, growing environmental pressures, and large infrastructure deficits.

Switzerland has provided $892.25 million in capital subscription to ADB as of 31 December 2020. It has also contributed and committed $44.63 million to Special Funds since joining the bank in 1967. Companies and consultants from Switzerland have since been awarded $729.74 million in procurement contracts on ADB-financed projects.

In 2020, ADB’s lending volume was $26.9 billion (149 projects), with technical assistance at $293.56 million (275 projects) and grant-financed projects at $1.08 billion (62 projects). In addition, $16.41 billion in commitments from sovereign and nonsovereign cofinancing was generated.

From 1 January 2016 to 31 December 2020, ADB’s annual lending volume averaged $19.69 billion. Investment grants and technical assistance funded by ADB and Special Funds resources averaged $805.5 million and $230.81 million, respectively, over the same period.

As of 31 December 2020, cumulative commitments (excluding cofinancing) were $323.17 billion in loans for 3,369 investment projects in 44 countries, $11.3 billion in 495 grants, and $5.01 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries (DMCs).

With its headquarters in Manila, ADB has 44 offices around the world, with 3,653 staff from 64 of its 68 members as of 31 December 2020.
FINANCING PARTNERSHIPS

ADB arranges cofinancing from bilateral and multilateral sources, export credit agencies, and commercial sources in the form of loans and grants, B loans, risk transfer arrangements, parallel loans and equity, guarantees, and cofinancing for transactions under ADB's Trade and Supply Chain Finance Program and Microfinance Program. Cofinancing brings additional resources to ADB's project financing. In 2020, total sovereign and nonsovereign cofinancing commitments amounted to $16.41 billion for 236 projects, of which $16.15 billion was for 111 investment projects, $185.79 million was for 125 technical assistance projects, and $76 million was mobilized through transaction advisory services.

Cofinancing commitments with Switzerland from 1 January 2016 to 31 December 2020 comprised the following:

Projects
- Sovereign: 3 projects, cofinancing of $3.47 million
  - Grants: 1 project, cofinancing of $1.5 million
  - Technical assistance: 2 projects, cofinancing of $1.97 million
- Nonsovereign: 12 projects, cofinancing of $4.17 billion

A list of projects cofinanced by Switzerland is available at www.adb.org/what-we-do/financing-partnerships/sovereign-financing#donor-countries.

Trust Funds
Trust funds are key instruments to mobilize and channel external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own funding resources. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. ADB has been increasingly switching to multi-donor trust funds covering thematic issues and theme-focused umbrella initiatives, called financing partnership facilities, which support priority areas such as water, clean energy, regional cooperation and integration, urban sector financing, and health. In close interaction with the fund contributors, ADB will use these resources strategically to promote innovation, enhance project quality, and provide critical support for project implementation.

Switzerland has contributed to the following trust funds:

Multi-Donor Trust Funds
- Water Financing Partnership Facility—established in 2006, the Fund prioritizes projects and activities designed to result in significantly more people with access to safe drinking water supply and improved sanitation, higher productivity and efficiency of irrigation and drainage services, and reduced risk to floods; sustainable management of water resources; increased knowledge and capacity; and improved sector governance
  » Cumulative commitment: SwF4.8 million

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Investment Projects Cofinanced with Switzerland, 1 January 2016–31 December 2020

<table>
<thead>
<tr>
<th>Country</th>
<th>Project</th>
<th>ADB Amount a ($ million)</th>
<th>Cofinancing Amount ($ million)</th>
<th>Type of Cofinancing</th>
</tr>
</thead>
<tbody>
<tr>
<td>Azerbaijan</td>
<td>Shah Deniz Gas Field Expansion</td>
<td>500.00</td>
<td>58.10</td>
<td>NS</td>
</tr>
<tr>
<td>China, People’s Republic of</td>
<td>Health Care Finance in Underdeveloped Provinces</td>
<td>150.00</td>
<td>15.78</td>
<td>NS</td>
</tr>
<tr>
<td>India</td>
<td>Green Energy Corridor and Grid Strengthening Project</td>
<td>500.00</td>
<td>78.58</td>
<td>NS</td>
</tr>
<tr>
<td></td>
<td>Expanding Micro, Small, Medium-Sized Enterprise</td>
<td>150.00</td>
<td>16.60</td>
<td>NS</td>
</tr>
<tr>
<td></td>
<td>Lending Project (Fullerton)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Railways Track Electrification Project</td>
<td>750.00</td>
<td>64.44</td>
<td>NS</td>
</tr>
<tr>
<td></td>
<td>Supporting Access to Finance for Women in</td>
<td>200.00</td>
<td>12.37</td>
<td>NS</td>
</tr>
<tr>
<td></td>
<td>Less-Developed States Project</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Kazakhstan</td>
<td>Total Eren Access M-KAT Solar Power</td>
<td>30.49</td>
<td>12.28</td>
<td>NS</td>
</tr>
<tr>
<td>Myanmar</td>
<td>Myingyan Natural Gas Power Project</td>
<td>139.26</td>
<td>21.55</td>
<td>NS</td>
</tr>
<tr>
<td></td>
<td>Nationwide Data Connectivity Project</td>
<td>150.00</td>
<td>26.95</td>
<td>NS</td>
</tr>
<tr>
<td>Pakistan</td>
<td>National Disaster Risk Management Fund –</td>
<td>–</td>
<td>1.50</td>
<td>G</td>
</tr>
<tr>
<td></td>
<td>Additional Financing</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Philippines</td>
<td>Tiwi and Makban Geothermal Power Green Bonds Project</td>
<td>221.81</td>
<td>18.66</td>
<td>NS</td>
</tr>
<tr>
<td>Regional</td>
<td>Equity investment in Creador IV, L.P.</td>
<td>50.00</td>
<td>3.00</td>
<td>NS</td>
</tr>
<tr>
<td></td>
<td>Trade Finance Program</td>
<td>291.38</td>
<td>3,842.19</td>
<td>NS</td>
</tr>
</tbody>
</table>

= nil

a Loan, grant, or blend
b G = sovereign grant cofinancing, NS = nonsovereign cofinancing
c Anchor project was approved in prior year(s) with cofinancing committed in 2016–2020.
d The program limit for ADB’s regional Trade Finance Program (TFP) ($1 billion since 2009, and increased to $1.35 billion in 2018 and $2.15 billion in 2020) is the maximum exposure the TFP can assume at any one point in time. This limit has never been breached. Although the TFP exposure exceeds the program limit annually, this limit was not breached at any one point in time because TFP transactions tend to be short—on average less than 180 days—and the program limit can revolve (be reused) within a year. In addition, the TFP distributes risk exposures to various partners that leverage its capital resources.
Switzerland’s Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects

<table>
<thead>
<tr>
<th>Item</th>
<th>2019</th>
<th>2020</th>
<th>Cumulative (as of 31 Dec 2020)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Amount ($ million)</td>
<td>% of Total</td>
<td>Amount ($ million)</td>
</tr>
<tr>
<td>Goods, Works, and Related Services</td>
<td>3.41</td>
<td>0.02</td>
<td>8.76</td>
</tr>
<tr>
<td>Consulting Services</td>
<td>25.25</td>
<td>3.34</td>
<td>8.49</td>
</tr>
<tr>
<td>Total Procurement</td>
<td>28.66</td>
<td>0.19</td>
<td>17.25</td>
</tr>
</tbody>
</table>

- **Urban Climate Change Resilience Trust Fund**—established in 2013 under the Urban Financing Partnership Facility to help build the resilience of fast growing medium-sized cities and reduce the risks that poor and vulnerable populations face from climate-related shocks and stresses, through better planning and investments in resilient infrastructure.
  - Cumulative commitment: $10 million
- **Cities Development Initiative for Asia Trust Fund**—established in 2017 under the Urban Financing Partnership Facility, this is a multi-donor trust fund managed by ADB. It works closely with secondary cities in Asia and the Pacific to prepare bankable and sustainable infrastructure investments linking them with funding sources and strengthening their capacities to develop and implement high priority investments.
  - Cumulative commitment: $4.6 million

**NONSOVEREIGN OPERATIONS**

As a catalyst for private investments, ADB provides financial assistance to nonsovereign projects and financial intermediaries. Total commitments in loans and equity investments from ADB’s own funds in 2020 amounted to $1.4 billion for 38 transactions in economic and social infrastructure, finance sector, and agribusiness. ADB also actively mobilizes cofinancing from commercial and concessional sources. In 2020, ADB mobilized $1.9 billion of long-term project cofinancing and $3.3 billion of cofinancing through its Trade and Supply Chain Finance Program and Microfinance Program. Total outstanding balances and commitments of nonsovereign transactions funded by ADB’s own resources stood at $14.3 billion as of 31 December 2020.

ADB has collaborated with Swiss Re, Zurich Insurance Company, Nest Sammelstiftung, BHI SA, Partners Group Asia Pacific 2005, and Swiss Investment Fund for Emerging Markets in the financing of energy transactions in Azerbaijan, Bangladesh, India, and the Philippines; in private equity funds in India, the People’s Republic of China, and Pakistan; and in regional private equity funds. ADB and responsibility Ventures also collaborated in an agriculture project in Bhutan.

**PROCUREMENT**

Each year, ADB provides loans, grants, and technical assistance to fund projects and activities in its DMCs; and several billion dollars in contracts to procure goods, works, and consulting services. Most contracts are awarded on the basis of international competition, which is open to firms and individuals from all ADB members.

**Share of ADB’s Procurement Contracts**

**Goods, Works, and Related Services**

ADB’s procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations totaled $14.19 billion in 2019 and $22.79 billion in 2020. Cumulative procurement since 1966 has been $216.35 billion covering 222,415 contracts.

For contractors and suppliers from Switzerland, 500 contracts worth $398.69 million have been awarded since 1967.

**Consulting Services**

ADB’s procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations totaled $756.72 million in 2019 and $732.11 million in 2020. Cumulative procurement since 1966 has been $14.13 billion covering 67,086 contracts.

For consultants from Switzerland, 255 contracts worth $331.06 million have been awarded since 1967.

**Top 5 Contractors/Suppliers from Switzerland Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2016–31 December 2020**

<table>
<thead>
<tr>
<th>Contractor/Supplier</th>
<th>Sector</th>
<th>Contract Amount ($ million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>THG Technik Handels Gesellschaft AG</td>
<td>TRA, WUS</td>
<td>6.97</td>
</tr>
<tr>
<td>World Health Organization</td>
<td>HLT</td>
<td>5.20</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>12.17</td>
</tr>
</tbody>
</table>

**Top 5 Consultants from Switzerland Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2016–31 December 2020**

<table>
<thead>
<tr>
<th>Consultant</th>
<th>Sector</th>
<th>Contract Amount ($ million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Renardet Ingenieurs Conseils S.A.</td>
<td>TRA, WUS</td>
<td>28.77</td>
</tr>
<tr>
<td>Business &amp; Finance Consulting GmbH</td>
<td>FIN, IND</td>
<td>15.60</td>
</tr>
<tr>
<td>AF-Consult Switzerland Ltd.</td>
<td>ENE</td>
<td>11.75</td>
</tr>
<tr>
<td>Brivus AG Switzerland</td>
<td>ENE</td>
<td>3.00</td>
</tr>
<tr>
<td>Popry Switzerland Ltd.</td>
<td>ENE</td>
<td>2.56</td>
</tr>
<tr>
<td>Individual Consultants</td>
<td></td>
<td>1.90</td>
</tr>
<tr>
<td>Others</td>
<td></td>
<td>6.60</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>70.19</td>
</tr>
</tbody>
</table>

ENE = energy, FIN = finance, IND = industry and trade, TRA = transport, WUS = water and other urban infrastructure and services.
ADB GOVERNOR
Dominique Paravicini is the Governor for Switzerland in ADB.

ADB ALTERNATE GOVERNOR
Barbara Böni Slaats is the Alternate Governor for Switzerland in ADB.

ADB DIRECTOR AND ALTERNATE DIRECTOR
Sergio Lugaresi (Italy) is the Director and Alberto Cerdan (Spain) is the Alternate Director representing Switzerland on the ADB Board of Directors.

ADB DIRECTOR’S ADVISORS
Patrick Renz (Switzerland) and Anne Marchal (France), together with the Director and Alternate Director, also provide technical advice and assist interested parties of the constituency members in their contacts with ADB.

CONSTITUENCY REPRESENTED
The constituency that Director Lugaresi and Alternate Director Cerdan represent on the ADB Board of Directors also includes Belgium, France, Italy, Portugal, and Spain.

ADB STAFF MEMBERS
As of 31 December 2020, there were 11 international staff from Switzerland in ADB (eight men and three women), which represents 0.84% of the total international staff, including two senior staff members.

ANNUAL MEETING
ADB’s 31st Annual Meeting was held in Geneva on 29 April–1 May 1998.

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Notes:
Figures are estimated by ADB, unless otherwise stated. “$” refers to United States dollars.
Data are updated as of 31 December 2020, unless otherwise indicated.