Established in 1966, ADB has committed $323.17 billion in loans toward the vision of an Asia and Pacific region free of poverty. Taipei, China is a founding member of ADB.

TAIPEI, CHINA

The Asian Development Bank (ADB) is dedicated to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty.

Established in 1966, it is owned by 68 members—49 from the region—who have committed $323.17 billion in loans toward the vision of a region free of poverty.

Despite the region’s successes, issues still to be fully addressed include poverty and inequality, climate change, growing environmental pressures, and large infrastructure deficits.

Taipei, China has provided $1.67 billion in capital subscription to ADB as of 31 December 2020. It has also contributed and committed $122.26 million to Special Funds since joining the bank in 1966. Companies and consultants have since gained a total of $1.32 billion in procurement contracts involving goods and services originating from Taipei, China on ADB-financed projects.

In 2020, ADB’s lending volume was $26.9 billion (149 projects), with technical assistance at $293.56 million (275 projects) and grant-financed projects at $1.08 billion (62 projects). In addition, $16.41 billion in commitments from sovereign and nonsovereign cofinancing was generated.

From 1 January 2016 to 31 December 2020, ADB’s annual lending volume averaged $19.69 billion. Investment grants and technical assistance funded by ADB and Special Funds resources averaged $805.5 million and $230.81 million, respectively, over the same period.

As of 31 December 2020, cumulative commitments (excluding cofinancing) were $323.17 billion in loans for 3,369 investment projects in 44 countries, $11.3 billion in 495 grants, and $5.01 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries (DMCs).

With its headquarters in Manila, ADB has 44 offices around the world, with 3,653 staff from 64 of its 68 members as of 31 December 2020.
FINANCING PARTNERSHIPS

ADB arranges cofinancing from bilateral and multilateral sources, export credit agencies, and commercial sources in the form of loans and grants, B loans, risk transfer arrangements, parallel loans and equity, guarantees, and cofinancing for transactions under ADB’s Trade and Supply Chain Finance Program and Microfinance Program. Cofinancing brings additional resources to ADB’s project financing. In 2020, total sovereign and nonsovereign cofinancing commitments amounted to $127.16 billion for 3,051 projects, of which $123.92 billion was mobilized through transaction advisory services. Cumulative sovereign and nonsovereign cofinancing commitments for the period 1970–2020 amounted to $1.4 billion for 38 transactions in economic and social infrastructure, or $113.2 million for 1,969 technical assistance projects, $2.65 billion for 1,082 investment projects, and $593.5 million was mobilized through transaction advisory services. Cumulative sovereign and nonsovereign cofinancing commitments for the period 1970–2020 amounted to $127.16 billion for 3,051 projects, of which $123.92 billion was for 111 investment projects, $185.79 million was for 125 technical assistance projects, and $76 million was mobilized through transaction advisory services. Cumulative sovereign and nonsovereign cofinancing commitments for the period 1970–2020 amounted to $127.16 billion for 3,051 projects, of which $123.92 billion was for 1,082 investment projects, $2.65 billion was for 1,969 technical assistance projects, and $593.5 million was mobilized through transaction advisory services.

Cofinancing commitments with Taipei, China from January 1 January 2016 to 31 December 2020 comprised the following:

Projects
• Nonsovereign: 3 projects, cofinancing of $113.26 million

A list of projects cofinanced by Taipei, China is available at www.adb.org/what-we-do/financing-partnerships/sovereign-financing#donor-countries.

Trust Funds

Trust funds are key instruments to mobilize and channel external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB’s own funding resources. Initially, trust funds were established through single-donor channel financing arrangements targeting a number of specific sectors. ADB has been increasingly switching to multi-donor trust funds covering thematic issues and theme-focused umbrella initiatives, called financing partnership facilities, which support priority areas such as water, clean energy, regional cooperation and integration, urban sector financing, and health. In close interaction with the fund contributors, ADB will use these resources strategically to promote innovation, enhance project quality, and provide critical support for project implementation.

NONSovereign operations

As a catalyst for private investments, ADB provides financial assistance to nonsovereign projects and financial intermediaries. Total commitments in loans and equity investments from ADB’s own funds in 2020 amounted to $1.4 billion for 38 transactions in economic and social infrastructure, finance sector, and agribusiness. ADB also actively mobilizes cofinancing from commercial and concessional sources. In 2020, ADB mobilized $1.9 billion of long-term project cofinancing and $3.3 billion of cofinancing through its Trade and Supply Chain Finance Program and Microfinance Program. Total outstanding balances and commitments of nonsovereign transactions funded by ADB’s own resources stood at $14.3 billion as of 31 December 2020.

Entities domiciled in Taipei, China have cofinanced with various ADB nonsovereign projects. These include projects in the transport, finance, and water sectors in the People’s Republic of China; a regional private equity fund focused on health care; and a financial institution in Viet Nam. Among ADB’s cofinancing partners are Bank SinoPac, Cathay United Bank, Cathay Life Insurance, Chang Hwa Commercial Bank Ltd., CTBC Bank Co., Ltd., First Commercial Bank, Mega International Commercial Bank Co., Sunny Bank Limited, and Taichung Commercial Bank.

PROCUREMENT

Each year, ADB provides loans, grants, and technical assistance to fund projects and activities in its DMCs, and several billion dollars in contracts to procure goods, works, and consulting services. Most contracts are awarded on the basis of international competition, which is open to firms and individuals from all ADB members.

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**Investment Projects Cofinanced with Taipei, China, 1 January 2016–31 December 2020**

<table>
<thead>
<tr>
<th>Country</th>
<th>Project</th>
<th>ADB Amount* ($ million)</th>
<th>Cofinancing Amount ($ million)</th>
<th>Type of Cofinancing</th>
</tr>
</thead>
<tbody>
<tr>
<td>China, People’s Republic of</td>
<td>Dynagreen Waste-to-Energy Project</td>
<td>100.00</td>
<td>19.26</td>
<td>NS</td>
</tr>
<tr>
<td></td>
<td>Urban–Rural Integration Water Distribution Project</td>
<td>200.00</td>
<td>33.00</td>
<td>NS</td>
</tr>
<tr>
<td>Viet Nam</td>
<td>Mainstreaming Small and Medium-Sized Enterprises Lending Project</td>
<td>200.00</td>
<td>61.00</td>
<td>NS</td>
</tr>
</tbody>
</table>

* Loan, grant, or blend.
* NS = nonsovereign cofinancing.

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**Taipei, China’s Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects, by Origin**

<table>
<thead>
<tr>
<th>Item</th>
<th>2019</th>
<th>2020</th>
<th>Cumulative (as of 31 Dec 2020)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Amount ($ million)</td>
<td>% of Total</td>
<td>Amount ($ million)</td>
</tr>
<tr>
<td>Goods, Works, and Related Services</td>
<td>97.91</td>
<td>0.69</td>
<td>348.49</td>
</tr>
<tr>
<td>Consulting Services</td>
<td>-</td>
<td>-</td>
<td>0.15</td>
</tr>
<tr>
<td>Total Procurement</td>
<td>97.91</td>
<td>0.66</td>
<td>348.64</td>
</tr>
</tbody>
</table>

* = nil.
Share of ADB’s Procurement Contracts

**Goods, Works, and Related Services**

ADB’s procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations totaled $14.19 billion in 2019 and $22.79 billion in 2020. Cumulative procurement since 1966 has been $216.35 billion covering 246,369 contracts.

**Consulting Services**

ADB’s procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations totaled $756.72 million in 2019 and $732.11 million in 2020.

Since 1966, 1,032 contracts worth $1.27 billion under goods, works, and related services originated from Taipei, China.

Since 1966, 76 contracts worth $47.94 million under consultancy services originated from Taipei, China.

Cumulative procurement since 1966 has been $14.13 billion covering 67,806 contracts.

### Top 5 Contractors/Suppliers from Taipei, China Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2016–31 December 2020

<table>
<thead>
<tr>
<th>Contractor/Supplier Sector</th>
<th>Contract Amount ($ million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Vocational Technology Development Association</td>
<td>EDU</td>
</tr>
<tr>
<td>Chung Chou University of Science and Technology</td>
<td>EDU</td>
</tr>
<tr>
<td>Others</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td></td>
</tr>
</tbody>
</table>

EDU = education.

### Top 5 Consultants from Taipei, China Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2016–31 December 2020

<table>
<thead>
<tr>
<th>Consultant Sector</th>
<th>Contract Amount ($ million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>China Engineering Consultants, Inc.</td>
<td>TRA</td>
</tr>
<tr>
<td>Institute for Information Industry (III)</td>
<td>TRA</td>
</tr>
<tr>
<td>Individual Consultants</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td></td>
</tr>
</tbody>
</table>

TRA = transport.

Notes:

- ADB recognizes “China” as the People’s Republic of China.
- Figures are estimated by ADB, unless otherwise stated. “$” refers to United States dollars.
- Data are updated as of 31 December 2020, unless otherwise indicated.

### ADB GOVERNOR

Jain-Rong Su is the Governor for Taipei, China in ADB.

### ADB ALTERNATE GOVERNOR

Nan-Kuang Chen is the Alternate Governor for Taipei, China in ADB.

### ADB DIRECTOR AND ALTERNATE DIRECTOR

Kisun Bang (Republic of Korea) is the Director and Yu-Peng (James) Tseng (Taipei, China) is the Alternate Director representing Taipei, China on the ADB Board of Directors.

### ADB DIRECTOR’S ADVISORS

Joo Hyung Son (Republic of Korea) and Bui Quang Trung (Viet Nam), together with the Director and Alternate Director, also provide technical advice and assist interested parties of the constituency members in their contacts with ADB.

### CONSTITUENCY REPRESENTED

The constituency that Director Bang and Alternate Director Tseng represent on the ADB Board of Directors also includes the Papua New Guinea, the Republic of Korea, Sri Lanka, Uzbekistan, Vanuatu, and Viet Nam.

### ADB STAFF MEMBERS

As of 31 December 2020, there were seven international staff from Taipei, China in ADB (three men and four women), which represents 0.53% of the total international staff, including one senior staff member.

### CONTACTS

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www.adb.org

The Kandy-Mahiyangana national highway in central Sri Lanka was upgraded under the ADB-supported National Highways Sector Project.

The Kandy-Mahiyangana national highway in central Sri Lanka was upgraded under the ADB-supported National Highways Sector Project.