

ASIAN DEVELOPMENT BANK MEMBER FACT SHEET



Established in 1966, ADB has committed \$296.28 billion in loans to the vision of an Asia and Pacific region free of poverty. Turkey joined ADB in 1991.

TURKEY: SHAREHOLDING AND VOTING POWER

Number of shares held:

36,120 (0.340% of total shares)

Votes:

75,234 (0.566% of total membership,
1.622% of total nonregional membership)

Overall capital subscription:

\$499.48 million

Paid-in capital subscription:

\$24.97 million

TURKEY

The Asian Development Bank (ADB) is dedicated to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty.

Established in 1966, it is owned by 68 members—49 from the region—who have committed \$296.28 billion in loans to the vision of a region free of poverty.

Despite the region's successes, issues that remain to be addressed include poverty and inequality, climate change, growing environmental pressures, and large infrastructure deficits.

Turkey has contributed \$499.48 million in capital subscription as of 31 December 2019. It has contributed and committed \$127.77 million to Special Funds since joining in 1991.

Companies and consultants have since gained a total of \$3.12 billion in procurement contracts involving goods and services originating from Turkey on ADB-financed projects.

In 2019, lending volume was \$20.47 billion (133 projects), with technical assistance at \$237.31 million (252 projects) and grant-financed

projects at \$844.07 million (31 projects). In addition, \$11.86 billion was generated in commitments from sovereign and nonsovereign cofinancing.

From 1 January 2015 to 31 December 2019, ADB's annual lending volume averaged \$17.41 billion. In addition, investment grants and technical assistance funded by ADB and Special Funds resources averaged \$702.60 million and \$202.27 million respectively over the same period.

As of 31 December 2019, the cumulative totals excluding cofinancing were \$296.28 billion in loans for 3,221 projects in 44 countries, \$10.23 billion in 409 grants, and \$4.72 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries (DMCs).

With headquarters in Manila, ADB has 44 offices around the world with 3,555 staff from 64 of its 68 members as of 31 December 2019.

CONTRIBUTIONS TO SPECIAL FUNDS RESOURCES

Turkey has contributed to the Asian Development Fund (ADF), which was ADB's window for concessional lending to its borrowing members up to 31 December 2016 and continued as a grant-only operation from 1 January 2017; and the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

Contributions:

ADF (committed):	\$123.65 million
TASF (committed):	\$4.12 million



FINANCING PARTNERSHIPS

ADB arranges cofinancing from bilateral and multilateral sources, export credit agencies, and commercial sources in the form of loans and grants, B loans, risk transfer arrangements, parallel loans and equity, guarantees, and cofinancing for transactions under ADB's [Trade Finance Program](#). Cofinancing brings additional resources to ADB's project financing. In 2019, total sovereign and nonsovereign cofinancing commitments amounted to \$11.86 billion for 185 projects, of which \$11.64 billion was for 64 investment projects and \$226.48 million was for 121 technical assistance projects. Cumulative sovereign and nonsovereign cofinancing commitments for the period 1970–2019 amounted to \$109.46 billion for 2,842 projects, of which \$106.99 billion was for 964 investment projects and \$2.47 billion was for 1,878 technical assistance projects.

Trust Funds

Trust funds are key instruments to mobilize and channel external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own funding resources. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. ADB has been increasingly switching

to multi-donor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives, called financing partnership facilities, which support priority areas in ADB's long-term strategic framework, Strategy 2030, such as water, clean energy, regional cooperation and integration, urban sector financing, and health.

NONSOVEREIGN OPERATIONS

As a catalyst for private investments, ADB provides financial assistance to nonsovereign projects and financial intermediaries. Total commitments from ADB's own funds (in equity and direct loans) in 2019 amounted to \$3.00 billion for 38 transactions in economic and social infrastructure, the finance sector, and agribusiness. ADB also actively mobilizes cofinancing from commercial and concessional sources. In 2019, ADB mobilized \$3.28 billion of long-term cofinancing and \$3.69 billion of cofinancing through its trade finance, microfinance, and supply chain finance programs. Total outstanding balances and commitments of nonsovereign transactions funded by ADB's own resources stood at \$13.78 billion as of 31 December 2019.

Zorlu Enerji Elektrik Uretim invested in a power project in Pakistan, to which ADB had provided debt financing. Balikesir Elektromekanik Sanayi Tesisleri AS is a significant contracting entity of two solar power projects in Afghanistan and Pakistan.

PROCUREMENT

Each year, ADB provides loans, grants, and technical assistance to fund projects and activities in its DMCs; and several billion dollars in contracts to procure goods, works, and consulting services. Most contracts are awarded on the basis of international competition, which is open to firms and individuals from any ADB member, regional or nonregional.

Share of ADB's Procurement Contracts

[Goods, Works, and Related Services](#)

ADB's procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations totaled \$12.38 billion in 2018 and \$14.27 billion in 2019. Cumulative procurement since 1966 has been \$194.28 billion covering 241,600 contracts.

In Turkey, 592 contracts worth \$3.07 billion have been awarded to contractors and suppliers since 1991.

[Consulting Services](#)

ADB's procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations totaled \$706.15 million in 2018 and \$745.02 million in 2019. Cumulative procurement since 1966 has been \$13.4 billion covering 64,032 contracts.

In Turkey, 41 contracts worth \$47.36 million have been awarded to consultants since 1991.

Turkey's Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects, by Origin

Item	2018		2019		Cumulative (as of 31 Dec 2019)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods, Works, and Related Services	324.12	2.62	266.11	1.87	3,069.98	1.58
Consulting Services	2.75	0.39	15.39	2.07	47.36	0.35
Total Procurement	326.87	2.50	281.50	1.87	3,117.35	1.50

Top 5 Contractors/Suppliers from Turkey Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2015–31 December 2019

Contractor/Supplier	Sector	Contract Amount (\$ million)
Kolin Insaat Turizm Sanayi ve Ticaret A.S.	TRA	270.97
Limak Insaat Sanayi ve Ticaret A.S. and Zahir Khan & Brothers (JV)	TRA	127.94
Polat Yol Yapı Sanayi ve Ticaret A.S.	TRA	73.94
SA-RA Energy Construction Trade & Industry Co. Inc.	ENE	54.02
Korpu Bina Tikinti and Mehmet Gunes Insaat (JV)	TRA	47.80
Others		289.49
Total		864.15

ENE = energy, TRA = transport.

Top 5 Consultants from Turkey Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2015–31 December 2019

Consultant	Sector	Contract Amount (\$ million)
Temelsu International Engineering Services Inc.	ANR	5.54
UBM Uluslararası Birlesmis Musavirler Musavirlik Hizmetleri AS	TRA	5.47
Ay Consulting Ltd. & Art Environmental Technologies Ltd. (JV)	WUS	3.23
Su-Yapi Engineering & Consulting Inc.	WUS	2.64
Gentek International Engineering & Consulting Ltd.	TRA	2.49
Individual Consultants		10.21
Others		1.72
Total		31.31

ANR = agriculture, natural resources, and rural development; TRA = transport; WUS = water and other urban infrastructure and services.

ADB GOVERNOR

Bülent Aksu is the Governor for Turkey in ADB.

ADB ALTERNATE GOVERNOR

K. Çagatay IMIRGI is the Alternate Governor for Turkey in ADB.

ADB DIRECTOR AND ALTERNATE DIRECTOR

Helmut Fischer (Germany) is the Director and **Burak Müezzinoğlu** (Turkey) is the Alternate Director representing Turkey on the ADB Board of Directors.

ADB DIRECTOR'S ADVISORS

Philip Rose (United Kingdom) and **Yves Weber** (Luxembourg), together with the Director and Alternate Director, also provide technical advice and assist interested parties of the constituency members in their contacts with ADB.

CONSTITUENCY REPRESENTED

The constituency that Director Fischer and Alternate Director Müezzinoğlu represent on the ADB Board of Directors also includes Austria, Germany, Luxembourg, and the United Kingdom.

ADB STAFF MEMBERS

As of 31 December 2019, there were four international staff from Turkey in ADB (one man and three women), which represents 0.31% of the total international staff, including one senior staff member.

ANNUAL MEETING

The 38th Annual Meeting was held in Istanbul on 2–6 May 2005.

CONTACTS

European Representative Office

ADB's European Representative Office is located at Westendstrasse 28
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Robert M. Schoellhammer is the Representative.



The Kandy-Mahiyangana national highway in central Sri Lanka was upgraded under the ADB-supported National Highways Sector Project.

ADB Headquarters

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Notes:

ADB welcomed Niue as its 68th member in March 2019.
Figures are estimated by ADB, unless otherwise stated. "\$" refers to United States dollars.
Data are updated as of 31 December 2019, unless otherwise indicated.