Established in 1966, ADB has committed $323.17 billion in loans toward the vision of an Asia and Pacific region free of poverty. Turkey joined ADB in 1991.

**TURKEY**

The Asian Development Bank (ADB) is dedicated to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty. Established in 1966, it is owned by 68 members—49 from the region—who have committed $323.17 billion in loans toward the vision of a region free of poverty.

Established in 1966, it is owned by 68 members—49 from the region—who have committed $323.17 billion in loans toward the vision of a region free of poverty.

Despite the region’s successes, issues still to be fully addressed include poverty and inequality, climate change, growing environmental pressures, and large infrastructure deficits.

Turkey has provided $520.23 million in capital subscription to ADB as of 31 December 2020. It has also contributed and committed $127.77 million to Special Funds since joining the bank in 1991. Companies and consultants have since gained a total of $3.39 billion in procurement contracts involving goods and services originating from Turkey on ADB-financed projects.

In 2020, ADB’s lending volume was $26.9 billion (149 projects), with technical assistance at $293.56 million (275 projects) and grant-financed projects at $1.08 billion (62 projects). In addition, $16.41 billion in commitments from sovereign and nonsovereign cofinancing was generated.

From 1 January 2016 to 31 December 2020, ADB’s annual lending volume averaged $19.69 billion. Investment grants and technical assistance funded by ADB and Special Funds resources averaged $805.5 million and $230.81 million, respectively, over the same period.

As of 31 December 2020, cumulative commitments (excluding cofinancing) were $323.17 billion in loans for 3,369 investment projects in 44 countries, $11.3 billion in 495 grants, and $5.01 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries (DMCs).

With its headquarters in Manila, ADB has 44 offices around the world, with 3,653 staff from 64 of its 68 members as of 31 December 2020.
FINANCING PARTNERSHIPS
ADB arranges cofinancing from bilateral and multilateral sources, export credit agencies, and commercial sources in the form of loans and grants, B loans, risk transfer arrangements, parallel loans and equity, guarantees, and cofinancing for transactions under ADB’s Trade and Supply Chain Finance Program and Microfinance Program. Cofinancing brings additional resources to ADB’s project financing. In 2020, total sovereign and nonsovereign cofinancing commitments amounted to $16.41 billion for 236 projects, of which $16.15 billion was for 111 investment projects, $185.79 million was for 125 technical assistance projects, and $76 million was mobilized through transaction advisory services. Cumulative sovereign and nonsovereign cofinancing commitments for the period 1970–2020 amounted to $127.16 billion for 3,051 projects, of which $123.92 billion was for 1,082 investment projects, $2.65 billion was for 1,969 technical assistance projects, and $593.5 million was mobilized through transaction advisory services.

Trust Funds
Trust funds are key instruments to mobilize and channel external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB’s own funding resources. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. ADB has been increasingly switching to multi-donor trust funds covering thematic issues and theme-focused umbrella initiatives, called financing partnership facilities, which support priority areas such as water, clean energy, regional cooperation and integration, urban sector financing, and health. In close interaction with the fund contributors, ADB will use these resources strategically to promote innovation, enhance project quality, and provide critical support for project implementation.

NONSOVEREIGN OPERATIONS
As a catalyst for private investments, ADB provides financial assistance to nonsovereign projects and financial intermediaries. Total commitments in loans and equity investments from ADB’s own funds in 2020 amounted to $1.4 billion for 38 transactions in economic and social infrastructure, finance sector, and agribusiness. ADB also actively mobilizes cofinancing from commercial and concessional sources. In 2020, ADB mobilized $1.9 billion of long-term project cofinancing and $3.3 billion of cofinancing through its Trade and Supply Chain Finance Program and Microfinance Program. Total outstanding balances and commitments of nonsovereign transactions funded by ADB’s own resources stood at $14.3 billion as of 31 December 2020.

Zorlu Enerji Elektrik Uretim invested in a power project in Pakistan, to which ADB had provided debt financing. Balikesir Elektromekanik Sanayi Tesisleri AS is a significant contracting entity of two solar power projects in Afghanistan and Pakistan.

PROCUREMENT
Each year, ADB provides loans, grants, and technical assistance to fund projects and activities in its DMCs; and several billion dollars in contracts to procure goods, works, and consulting services. Most contracts are awarded on the basis of international competition, which is open to firms and individuals from all ADB members.

Share of ADB’s Procurement Contracts

Goods, Works, and Related Services
ADB’s procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations totaled $14.19 billion in 2019 and $22.79 billion in 2020. Cumulative procurement since 1966 has been $216.35 billion covering 246,369 contracts. Since 1991, 632 contracts worth $3.32 billion under goods, works, and related services originated from Turkey.

Consulting Services
ADB’s procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations totaled $756.72 million in 2019 and $732.11 million in 2020. Cumulative procurement since 1966 has been $14.13 billion covering 67,806 contracts. Since 1991, 52 contracts worth $65.3 million under consultancy services originated from Turkey.

Turkey’s Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects, by Origin

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount ($ million)</th>
<th>% of Total</th>
<th>Amount ($ million)</th>
<th>% of Total</th>
<th>Amount ($ million)</th>
<th>% of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Goods, Works, and Related Services</td>
<td>266.90</td>
<td>1.88</td>
<td>234.05</td>
<td>1.03</td>
<td>3,323.72</td>
<td>1.54</td>
</tr>
<tr>
<td>Consulting Services</td>
<td>13.93</td>
<td>1.84</td>
<td>19.16</td>
<td>2.62</td>
<td>65.30</td>
<td>0.46</td>
</tr>
<tr>
<td>Total Procurement</td>
<td>280.83</td>
<td>1.88</td>
<td>253.21</td>
<td>1.08</td>
<td>3,389.03</td>
<td>1.47</td>
</tr>
</tbody>
</table>
ADB GOVERNOR
Şakir Ercan Gül is the Governor for Turkey in ADB.

ADB ALTERNATE GOVERNOR
Serhat Köksal is the Alternate Governor for Turkey in ADB.

ADB DIRECTOR AND ALTERNATE DIRECTOR
Roger Fischer (Germany) is the Director and Philip Rose (United Kingdom) is the Alternate Director representing Turkey on the ADB Board of Directors.

ADB DIRECTOR’S ADVISORS
Yves Weber (Luxembourg) and Peter Istján-Hoelzl (Austria), together with the Director and Alternate Director, also provide technical advice and assist interested parties of the constituency members in their contacts with ADB.

CONSTITUENCY REPRESENTED
The constituency that Director Fischer and Alternate Director Rose represent on the ADB Board of Directors also includes Austria, Germany, Luxembourg, and the United Kingdom.

ADB STAFF MEMBERS
As of 31 December 2020, there were four international staff from Turkey in ADB (one man and three women), which represents 0.31% of the total international staff, including one senior staff member.

ANNUAL MEETING
The 38th Annual Meeting was held in Istanbul on 2–6 May 2005.

CONTACTS
European Representative Office
ADB’s European Representative Office is located at Westendstrasse 28 60325 Frankfurt am Main.
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Fax: +49 69 2193 6444
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www.adb.org/ERO

Robert M. Schoellhammer is the Representative.

Notes:
Figures are estimated by ADB, unless otherwise stated. “$” refers to United States dollars.
Data are updated as of 31 December 2020, unless otherwise indicated.

The Kandy-Mahiyangana national highway in central Sri Lanka was upgraded under the ADB–supported National Highways Sector Project.

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