Established in 1966, ADB has committed $247.28 billion in loans to the vision of an Asia and Pacific region free of poverty. The United Kingdom is a founding member of ADB.

UNITED KINGDOM

The Asian Development Bank (ADB) is dedicated to reducing poverty in Asia and the Pacific through inclusive economic growth, environmentally sustainable growth, and regional integration.

Established in 1966, it is owned by 67 members—48 from the region—who have committed $247.28 billion in loans to the vision of a region free of poverty. Despite the region’s many successes, it remains home to the majority of the world’s poor.

The United Kingdom has contributed $2.91 billion in capital subscription as of 31 December 2016. It has contributed and committed $1.17 billion to Special Funds since joining in 1966.

Companies and consultants from the UK have since been awarded $1.90 billion in procurement contracts on ADB-financed projects.

In 2016, lending volume was $16.35 billion (126 projects), with technical assistance at $169.03 million (225 projects) and grant-financed projects at $526.75 million (31 projects). In addition, $14.06 billion was generated in direct value-added cofinancing.

From 1 January 2012 to 31 December 2016, ADB’s annual lending volume averaged $13.74 billion. In addition, investment grants and technical assistance funded by ADB and Special Funds resources averaged $562.24 million and $154.91 million in technical assistance over the same period.

As of 31 December 2016, the cumulative totals excluding cofinancing were $247.28 billion in loans for 2,935 projects in 44 countries, $7.75 billion in 296 grants, and $4.06 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, ADB has 32 offices around the world with 3,092 staff from 60 of its 67 members as of 31 December 2016.

UNITED KINGDOM: SHAREHOLDING AND VOTING POWER

Number of shares held: 216,786 (2.042% of total shares)

Votes: 256,393 (1.932% of total membership, 5.546% of total nonregional membership)

Overall capital subscription: $2.91 billion

Paid-in capital subscription: $145.74 million

CONTRIBUTIONS TO SPECIAL FUNDS RESOURCES

The United Kingdom has contributed to the Asian Development Fund (ADF), which is ADB's window for concessional lending to its borrowing members, and to the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

Contributions:
ADF (committed): $1.10 billion
TASF (committed): $69.85 million
COFINANCING

ADB arranges cofinancing from bilateral and multilateral sources, export credit agencies, and commercial sources in the form of official loans and grants, other concessional cofinancing, B loans, risk transfer arrangements, parallel loans and equity, guarantees, and cofinancing for transactions under ADB’s Trade Finance Program. Cofinancing brings additional resources to ADB’s project financing. In 2016, total direct value-added cofinancing amounted to $14.06 billion for 192 projects, of which $13.91 billion was for 90 investment projects and $148.02 million was for 122 technical assistance projects. Cumulative direct value-added cofinancing for the period 1970–2016 amounted to $79.25 billion for 2,504 projects, of which $77.22 billion was for 845 investment projects and $2.04 billion was for 1,659 technical assistance projects.

Cofinancing with United Kingdom from 1 January 2012 to 31 December 2016 comprised the following:

Projects*
27 projects, cofinancing of $3.28 billion
• Official Grants: eight projects, cofinancing of $348.23 million
• Equity: one project, cofinancing of $94.3 million
• Commercial Cofinancing: 18 projects, cofinancing of $2.84 billion

Technical Assistance
• Official Grants: 22 projects, cofinancing of $36.65 million
* A project with more than one source of cofinancing is counted once.

Cofinancing Arrangement
• Memorandum of Understanding for Administrative Arrangements—established in 2005 to further strengthen an already effective partnership and set out future plans of cooperation between ADB and the Department for International Development (DFID) of the United Kingdom more systematically. Pro-poor policy development and implementation, regional programs, and enhanced cooperation at the country level are the principal foci for the collaboration.

A list of projects cofinanced by the UK is available at www.adb.org/site/cofinancing/europe

Trust Funds
Trust funds are key instruments to mobilize and channel grants from external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB’s own grant resources. So far, bilateral and multilateral sources, foundations, and private sector partners have contributed about $6.16 billion in grants, including trust funds, to ADB operations. Initially,

Investment Projects Cofinanced with the United Kingdom, 1 January 2012–31 December 2016

<table>
<thead>
<tr>
<th>Country</th>
<th>Project</th>
<th>ADB Amount* ($ million)</th>
<th>Cofinancing Amount* ($ million)</th>
<th>Type of Cofinancing</th>
</tr>
</thead>
<tbody>
<tr>
<td>Azerbaijan</td>
<td>Senior Loan to Access Bank Azerbaijan Improving Financial Service Outreach for Agriculture</td>
<td>75.00</td>
<td>31.30</td>
<td>C</td>
</tr>
<tr>
<td></td>
<td>Shah Deniz Stage II Gas Field Expansion</td>
<td>250.00</td>
<td>9.94</td>
<td>C</td>
</tr>
<tr>
<td>Bangladesh</td>
<td>Bibiyana II Gas Power</td>
<td>75.00</td>
<td>13.82</td>
<td>C</td>
</tr>
<tr>
<td>Cambodia</td>
<td>Senior Loan to ACLEDA Bank Plc for Promoting Financial Inclusion</td>
<td>75.00</td>
<td>16.46</td>
<td>C</td>
</tr>
<tr>
<td>India</td>
<td>Dahej Liquefied Natural Gas Terminal Expansion Phase III</td>
<td>150.00</td>
<td>17.55</td>
<td>C</td>
</tr>
<tr>
<td></td>
<td>Ocean Sparkle Expansion Project</td>
<td>40.00</td>
<td>16.25</td>
<td>C</td>
</tr>
<tr>
<td></td>
<td>Senior Loan to RBL Bank for Supporting Financial Inclusion</td>
<td>151.00</td>
<td>18.96</td>
<td>C</td>
</tr>
<tr>
<td></td>
<td>Shapoorji Affordable Housing</td>
<td>35.00</td>
<td>68.40</td>
<td>C</td>
</tr>
<tr>
<td></td>
<td>Strengthening Rural Financial Inclusion and Farmer Access to Markets – Axis Bank</td>
<td>200.00</td>
<td>36.67</td>
<td>C</td>
</tr>
<tr>
<td></td>
<td>Strengthening Rural Financial Inclusion and Farmer Access to Markets – YES Bank</td>
<td>200.00</td>
<td>26.94</td>
<td>C</td>
</tr>
<tr>
<td>Mongolia</td>
<td>Senior Loan to XacBank LLC</td>
<td>40.00</td>
<td>9.38</td>
<td>C</td>
</tr>
<tr>
<td></td>
<td>Senior Loan to Khan Bank</td>
<td>40.00</td>
<td>9.67</td>
<td>C</td>
</tr>
<tr>
<td>Nepal</td>
<td>Establishing Women and Children Service Centers – Additional Financing</td>
<td>–</td>
<td>3.20</td>
<td>G</td>
</tr>
<tr>
<td></td>
<td>Rural Reconstruction and Rehabilitation Sector Development (Supplementary)</td>
<td>–</td>
<td>1.80</td>
<td>G</td>
</tr>
<tr>
<td>Pakistan</td>
<td>Strengthening Public Management Program</td>
<td>21.00</td>
<td>4.00</td>
<td>G</td>
</tr>
<tr>
<td></td>
<td>Engro Fast Track LNG Regasification</td>
<td>30.00</td>
<td>9.67</td>
<td>C</td>
</tr>
<tr>
<td></td>
<td>New Bong Escape Hydropower</td>
<td>37.30</td>
<td>9.63</td>
<td>C</td>
</tr>
<tr>
<td></td>
<td>National Highway Network Development in Balochistan</td>
<td>122.60</td>
<td>72.40</td>
<td>G</td>
</tr>
<tr>
<td></td>
<td>National Motorway M–4 Goja–Shorkot Section</td>
<td>178.00</td>
<td>92.00</td>
<td>G</td>
</tr>
<tr>
<td></td>
<td>National Motorway M–4 Goja–Shorkot–Khanewal Section</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Additional Financing</td>
<td>100.00</td>
<td>34.00</td>
<td>G</td>
</tr>
<tr>
<td></td>
<td>National Trade Corridor Highway Investment Program – Tranche 2</td>
<td>117.60</td>
<td>82.40</td>
<td>G</td>
</tr>
<tr>
<td></td>
<td>National Trade Corridor Highway Investment Program – Tranche 3</td>
<td>87.80</td>
<td>39.20</td>
<td>G</td>
</tr>
<tr>
<td></td>
<td>Supporting Public–Private Partnership Investments in Sindh Province</td>
<td>100.00</td>
<td>19.23</td>
<td>G</td>
</tr>
<tr>
<td>Sri Lanka</td>
<td>Senior Loan Facility to Hatton National Bank</td>
<td>75.00</td>
<td>8.63</td>
<td>C</td>
</tr>
<tr>
<td>Uzbekistan</td>
<td>Lukoil Overseas Uzbekistan Kandym Gas Field Development</td>
<td>100.00</td>
<td>21.84</td>
<td>C</td>
</tr>
<tr>
<td>Regional</td>
<td>Supply Chain Finance Program</td>
<td></td>
<td>147.63</td>
<td>C</td>
</tr>
<tr>
<td></td>
<td>Microfinance Risk Participation Program</td>
<td>240.00</td>
<td>146.95</td>
<td>C</td>
</tr>
<tr>
<td></td>
<td>Trade Finance Program</td>
<td>1,091.90</td>
<td>2,216.09</td>
<td>C</td>
</tr>
</tbody>
</table>

– = nil
* Loan, grant, or blend
† C = commercial cofinancing, G = grant cofinancing
‡ The $1 billion limit for ADB’s Regional Trade Finance Program (TFP), approved by the Board of Directors in 2009, is the maximum exposure the TFP can assume at any one point in time. This limit has never been breached. Although the TFP exposure exceeded $1 billion annually from 2012 to 2016, the TFP limit was not breached at any one point in time because TFP transactions tend to be short—on average less than 180 days—and the TFP limit can revolve (be reused) within a year. In addition, the TFP distributes risk exposures to various partners that leverage its capital resources.
trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. ADB has been increasingly switching to multidonor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives, called financing partnership facilities, which support priority areas in ADB’s long-term strategic framework, Strategy 2020, such as water, clean energy, regional cooperation and integration, urban sector financing, and health.

The UK has contributed to the following trust funds:

**Single-Donor Trust Fund**
- Cooperation Fund for Technical Assistance with UK—established in 2001 to support poverty-focused studies and technical activities in India
  » Cumulative commitment: £165 million
- ADB–United Kingdom Partnership for India
  » Cumulative commitment: £23 million

**Multi-Donor Trust Fund**
- Poverty Reduction Cooperation Fund—established in 2002 to assist in reducing poverty in its developing member countries
  » Cumulative commitment: £36 million
- Carbon Capture and Storage Fund—established in 2009 under the Clean Energy Financing Partnership Facility to accelerate the physical deployment of carbon capture and storage demonstration projects
  » Cumulative commitment: £35 million
- Afghanistan Infrastructure Trust Fund—established in 2010 to deliver financing for infrastructure development in Afghanistan and to leverage resources through cofinancing with private sector and other development partners
  » Cumulative commitment: £165 million
  - Urban Climate Change Resilience Trust Fund—established in 2013 under the Urban Financing Partnership Facility to establish and strengthen knowledge and learning from selected cities, set up peer learning networks through which cities share experiences and lessons globally, and monitoring and evaluation framework and systems for the program
    » Cumulative commitment: £83.3 million
  - Regional Malaria and Other Communicable Disease Threats Trust Fund—established in 2013 under the Health Financing Partnership Facility to support DMCs in achieving and sustaining national malaria control and elimination targets
    » Cumulative commitment: £7.8 million
  - Typhoon Yolanda Multi-Donor Trust Fund—established in 2014 to support the reconstruction grant to the Yolanda-affected areas of the Philippines
    » Cumulative commitment: £5 million
  - Clean Energy Fund—established in 2007 under the Clean Energy Financing Partnership Facility to improve energy security in developing member countries and decrease the rate of climate change through increased use of clean energy
    » Cumulative commitment: £10 million

**ABD provided debt financing to a liquefied natural gas expansion project in Indonesia, where British Petroleum has an equity investment in. Standard Chartered Bank (SCB) is a financial advisor, intercreditor agent, and security agent to various energy projects financed by ADB and is also a partner financial institution to ADB’s programs for trade finance, supply chain finance, and microfinance. SCB and ADB cofinanced a housing project in India. The Commonwealth Development Corporation and ADB have equity investments in a bank in India and in various private equity funds. ADB collaborated with the Ace European Group, Liberty Mutual Insurance Europe, XL Insurance Company, Highland Products Limited, Cloud Dynasty Ltd, State Street Bank Europe Limited, and Catlin Insurance Company for the financing of energy, finance, transport, and agriculture projects in Bangladesh, Pakistan, India, Uzbekistan, Azerbaijan, Cambodia, Mongolia, Sri Lanka, Thailand and Bhutan.

**PROCUREMENT**

Each year, ADB provides loans, grants, and technical assistance to fund projects and activities in its developing member countries; and several billion dollars in contracts to procure goods, works, and consulting services. Most contracts are awarded on the basis of international competition, which is open to firms and individuals from any ADB member, regional or nonregional.

**Share of ADB’s Procurement Contracts**

**Goods, Works, and Related Services**

ADB’s procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations totaled $11.09 billion in 2015 and $11.42 billion in 2016. Cumulative procurement

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### United Kingdom’s Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects, by Origin

<table>
<thead>
<tr>
<th>Item</th>
<th>2015</th>
<th>2016</th>
<th>Cumulative (as of 31 Dec 2016)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Amount ($ million)</td>
<td>% of Total</td>
<td>Amount ($ million)</td>
</tr>
<tr>
<td>Goods, Works, and Related Services</td>
<td>49.69</td>
<td>0.45</td>
<td>88.88</td>
</tr>
<tr>
<td>Consulting Services</td>
<td>51.40</td>
<td>7.84</td>
<td>42.73</td>
</tr>
<tr>
<td>Total Procurement</td>
<td>101.10</td>
<td>0.86</td>
<td>131.62</td>
</tr>
</tbody>
</table>

**Note:** Changes in the 2015 procurement figures were due mainly to contract variations and currency exchange rate fluctuations.
since 1966 was $158.68 billion covering 206,915 contracts.

In the United Kingdom, 2,559 contracts worth $772.54 million were awarded to contractors and suppliers within the same period.

**Consulting Services**

ADB’s procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations totaled $655.31 million in 2015 and $612.46 million in 2016. Cumulative procurement since 1966 was $11.26 billion covering 52,232 contracts.

In the United Kingdom, 3,407 contracts worth $1.13 billion were awarded to consultants within the same period.

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### ADB GOVERNOR

Priti Patel MP is the Governor for the United Kingdom in ADB.

### ADB ALTERNATE GOVERNOR

Rory Stewart MP OBE is the Alternate Governor for the United Kingdom in ADB.

### ADB DIRECTOR AND ALTERNATE DIRECTOR

Mario Sander (Germany) is the Director and Philip Rose (United Kingdom) is the Alternate Director representing the United Kingdom on the ADB Board of Directors.

### ADB DIRECTOR’S ADVISORS

Jakub Dolezel (Luxembourg), together with the Director and Alternate Director, also provide technical advice and assist interested parties of the constituency members in their contacts with ADB.

### CONSTITUENCY REPRESENTED

The constituency that Director Sander and Alternate Director Rose represent on the ADB Board of Directors also includes Austria, Germany, Luxembourg, and Turkey.

### ADB STAFF MEMBERS

As of 31 December 2016, there were 49 international staff from the United Kingdom in ADB (27 men and 22 women), which represents 4.44% of the total international staff, including 13 senior staff members.

### COMMERCIAL LIAISON TO ADB

**Commercial Section of the British Embassy in Manila**

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120 Upper McKinley Road
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Fax +63 2 858 2371

Michael Yelland Moon is the Director of Trade and Investment.

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Debra J. Kertzman is the Representative.

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In this publication, “$” refers to US dollars. Figures are estimated by ADB unless otherwise cited.

Data are as of 31 December 2016 unless otherwise indicated. Fact sheets are updated annually in April.

April 2017