Established in 1966, ADB has committed $323.17 billion in loans toward the vision of an Asia and Pacific region free of poverty. The United States is a founding member of ADB.

UNITED STATES

The Asian Development Bank (ADB) is dedicated to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty.

Established in 1966, it is owned by 68 members—49 from the region—who have committed $323.17 billion in loans toward the vision of a region free of poverty.

Despite the region’s successes, issues still to be fully addressed include poverty and inequality, climate change, growing environmental pressures, and large infrastructure deficits.

The United States has provided $23.86 billion in capital subscription to ADB as of 31 December 2020. It has also contributed and committed $4.85 billion to Special Funds since joining the bank in 1966. Companies and consultants have since gained a total of $10.8 billion in procurement contracts involving goods and services originating from the United States on ADB-financed projects.

In 2020, ADB’s lending volume was $26.9 billion (149 projects), with technical assistance at $293.56 million (275 projects) and grant-financed projects at $1.08 billion (62 projects). In addition, $16.41 billion in commitments from sovereign and nonsovereign cofinancing was generated.

From 1 January 2016 to 31 December 2020, ADB’s annual lending volume averaged $19.69 billion. Investment grants and technical assistance funded by ADB and Special Funds resources averaged $805.5 million and $230.81 million, respectively, over the same period.

As of 31 December 2020, cumulative commitments (excluding cofinancing) were $323.17 billion in loans for 3,369 investment projects in 44 countries, $11.3 billion in 495 grants, and $5.01 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries (DMCs).

With its headquarters in Manila, ADB has 44 offices around the world, with 3,653 staff from 64 of its 68 members as of 31 December 2020.

UNITED STATES: SHAREHOLDING AND VOTING POWER

Number of shares held: 1,656,630 (15.571% of total shares)

Votes: 1,695,744 (12.751% of total membership, 36.561% of total nonregional membership)

Overall capital subscription: $23.86 billion

Paid-in capital subscription: $1.19 billion

*United States dollar figures are valued at rate as of 31 December 2020.

CONTRIBUTIONS TO SPECIAL FUNDS RESOURCES

The United States contributes to the Asian Development Fund (ADF) and the Technical Assistance Special Fund (TASF). The ADF, which extended concessional loans and grants to the ADB’s poorest members through end-2016, is now a grant-only operation. The TASF provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

Contributions:

<table>
<thead>
<tr>
<th>Fund</th>
<th>Commitment</th>
</tr>
</thead>
<tbody>
<tr>
<td>ADF (committed)</td>
<td>$4.68 billion</td>
</tr>
<tr>
<td>TASF (committed)</td>
<td>$166.62 million</td>
</tr>
</tbody>
</table>

Updated as of March 2022
FINANCING PARTNERSHIPS
ADB arranges cofinancing from bilateral and multilateral sources, export credit agencies, and commercial sources in the form of loans and grants, B loans, risk transfer arrangements, parallel loans and equity guarantees, and cofinancing for transactions under ADB’s Trade and Supply Chain Finance Program and Microfinance Program. Cofinancing brings additional resources to ADB’s project financing. In 2020, total sovereign and nonsovereign cofinancing commitments amounted to $16.41 billion for 236 projects, of which $16.15 billion was for 111 investment projects, $185.79 million was for 125 technical assistance projects, and $76 million was mobilized through transaction advisory services. Cumulative sovereign and nonsovereign cofinancing commitments for the period 1970–2020 amounted to $127.16 billion for 3,051 projects, of which $123.92 billion was for 1,082 investment projects, $2.65 billion was for 1,969 technical assistance projects, and $593.5 million was mobilized through transaction advisory services.

Cofinancing commitments with the United States from 1 January 2016 to 31 December 2020 comprised the following:

Projects
- Sovereign: 7 projects, cofinancing of $16.19 million
  - Grants: 1 project, cofinancing of $10.00 million
  - Technical assistance: 6 projects, cofinancing of $6.19 million
- Nonsovereign: 15 projects, cofinancing of $1.85 billion

A list of projects cofinanced by the United States is available at www.adb.org/what-we-do/financing-partnerships/
sovereign-financing#donor-countries.

Trust Funds
Trust funds are key instruments to mobilize and channel external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB’s own funding resources. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. ADB has been increasingly switching to multi-donor trust funds covering thematic issues and theme-focused umbrella initiatives, called financing partnership facilities, which support priority areas such as water, clean energy, regional cooperation and integration, urban sector financing, and health. In close interaction with the fund contributors, ADB will use these resources strategically to promote innovation, enhance project quality, and provide critical support for project implementation.

The United States has contributed to the following trust funds:

Multi-Donor Trust Funds
- Cooperation Fund for Regional Trade and Financial Security Initiative—established in 2004 to assist DMCs in establishing effective regimes for regional anti-money laundering and combating the financing of terrorism capacity-building activities. Support is available to all DMCs and regional institutions within such countries. Priority is afforded to DMCs that are also APEC economies and are most at risk with regard to money laundering, terrorist financing, or port and airport security.
  » Cumulative commitment: $0.8 million
- Afghanistan Infrastructure Trust Fund (AITF)—established in 2010 to deliver financing for infrastructure development in Afghanistan and leverage resources through cofinancing with private sector and other development partners.
  » Administered by ADB, the AITF is the only multi-donor platform for bilateral, multilateral, and individual contributors to invest in infrastructure development projects that foster the country’s economic growth and improve the livelihood of the Afghan people.
  » Cumulative commitment: $153.7 million
- Urban Climate Change Resilience Trust Fund—established in 2013 under the Urban Financing Partnership Facility to help build the resilience of fast-growing medium-sized cities, and reduce the risks that poor and vulnerable populations face from climate-related shocks and stresses, through better planning and investments in resilient infrastructure.
  » Cumulative commitment: $0.1 million

NONSOVEREIGN OPERATIONS
As a catalyst for private investment, ADB provides financial assistance to nonsovereign projects and financial intermediaries. Total commitments in loans and equity investments from ADB’s own funds in 2020 amounted to $1.4 billion for 38 transactions in economic and social infrastructure, finance sector, and agribusiness. ADB also actively mobilizes cofinancing from commercial and concessional sources. In 2020, ADB mobilized $1.9 billion of long-term project cofinancing and $3.3 billion of cofinancing through its Trade and Supply Chain Finance Program and Microfinance Program. Total outstanding balances and commitments of nonsovereign transactions funded by ADB’s own resources stood at $14.3 billion as of 31 December 2020.

Citibank and ADB are partners in ADB’s regional microfinance program. The US International Development Finance Corporation cofinanced with ADB a regional private equity fund and a bank in India. Other examples of United States

United States’ Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects, by Origin

<table>
<thead>
<tr>
<th>Item</th>
<th>2019 Amount ($ million)</th>
<th>2019 % of Total</th>
<th>2020 Amount ($ million)</th>
<th>2020 % of Total</th>
<th>Cumulative (as of 31 Dec 2020) Amount ($ million)</th>
<th>Cumulative (as of 31 Dec 2020) % of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Goods, Works, and Related Services</td>
<td>506.96</td>
<td>3.57</td>
<td>965.26</td>
<td>4.24</td>
<td>9,353.56</td>
<td>4.32</td>
</tr>
<tr>
<td>Consulting Services</td>
<td>40.67</td>
<td>0.37</td>
<td>84.40</td>
<td>1.13</td>
<td>1,449.99</td>
<td>10.26</td>
</tr>
<tr>
<td>Total Procurement</td>
<td>547.63</td>
<td>3.67</td>
<td>1,049.66</td>
<td>4.46</td>
<td>10,803.56</td>
<td>4.69</td>
</tr>
</tbody>
</table>
entities involved in various transactions financed by ADB are Orbimed Healthcare Investments Trust for a regional private equity fund focused on health care; General Electric for power projects in Bangladesh and Indonesia; Ormat International and Halliburton for an energy project in Indonesia; AIG, Ace American Insurance, and Liberty Mutual Insurance for banks in Azerbaijan and India, and energy projects in India and countries in the Association of Southeast Asian Nations; J.P. Morgan Asset Management for a bank in Georgia; JP Morgan Chase & Co for a financial institution in the People's Republic of China; California Public Employees Retirement System for a regional private equity fund; Aspen Insurance for a finance project in Viet Nam and a railway track electrification project in India; 77 Construction USA Corp for a solar project in Afghanistan; Caterpillar Inc. and Madrone Partners LP for a regional energy storage project; FINCA International LLC for a financial inclusion project in Armenia; GIP III Funds for an energy project in Indonesia; Goldman Sachs Group, Inc. for an energy project in India; Gray Ghost Microfinance Fund LLC for a school financial company in India; Sequoia Capital China Funds for an agriculture project in the People's Republic of China; and The Bank of New York Mellon for a finance project for women in India.

**PROCUREMENT**

Each year, ADB provides loans, grants, and technical assistance to fund projects and activities in its DMCs; and several billion dollars in contracts to procure related goods, works, and consulting services. Most contracts are awarded on the basis of international competition, which is open to firms and individuals from all ADB members.

**Share of ADB’s Procurement Contracts**

**Goods, Works, and Related Services**

ADB’s procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations totaled $14.19 billion in 2019 and $22.79 billion in 2020. Cumulative procurement since 1966 has been $216.35 billion covering 246,369 contracts.

Since 1966, 8,281 contracts worth $9.35 billion under goods, works, and related services have originated from the United States.

**Consulting Services**

ADB’s procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations totaled $756.72 million in 2019 and $732.11 million in 2020. Cumulative procurement since 1966 has been $14.13 billion covering 67,806 contracts.

Since 1966, 5,428 contracts worth $1.45 billion under consultancy services have originated from the United States.

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**Top 5 Contractors/Suppliers from the United States Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2016–31 December 2020**

<table>
<thead>
<tr>
<th>Contractor/Supplier</th>
<th>Sector</th>
<th>Contract Amount ($ million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Progress Rail Locomotive Inc</td>
<td>TRA</td>
<td>135.34</td>
</tr>
<tr>
<td>SubCom LLC</td>
<td>ICT</td>
<td>12.30</td>
</tr>
<tr>
<td>United Nations Children’s Fund</td>
<td>HLT</td>
<td>10.00</td>
</tr>
<tr>
<td>GTI Corp.</td>
<td>ICT</td>
<td>6.67</td>
</tr>
<tr>
<td>Pernix Group &amp; Map Projects Ltd. (JV)</td>
<td>ENE</td>
<td>6.37</td>
</tr>
<tr>
<td>Others</td>
<td></td>
<td>15.63</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>186.31</td>
</tr>
</tbody>
</table>

**Top 5 Contractors/Suppliers from the United States Involved in Consulting Services Contracts under ADB Loan and Grant Projects, 1 January 2016–31 December 2020**

<table>
<thead>
<tr>
<th>Consultant</th>
<th>Sector</th>
<th>Contract Amount ($ million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>T.Y. Lin International</td>
<td>TRA</td>
<td>59.10</td>
</tr>
<tr>
<td>Sheladia Associates Inc.</td>
<td>ANR, ENE, TRA</td>
<td>28.70</td>
</tr>
<tr>
<td>HJI Group Corp.</td>
<td>ANR, EDU, ENE, FIN, IND, TRA, WUS</td>
<td>17.58</td>
</tr>
<tr>
<td>Tetra Tech ES Inc.</td>
<td>ENE, MUL</td>
<td>6.51</td>
</tr>
<tr>
<td>Logist Consulting Inc.</td>
<td>TRA</td>
<td>5.98</td>
</tr>
<tr>
<td>Individual Consultants</td>
<td></td>
<td>54.97</td>
</tr>
<tr>
<td>Others</td>
<td></td>
<td>55.62</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>228.47</td>
</tr>
</tbody>
</table>

ANR = agriculture, natural resources, and rural development; EDU = education; ENE = energy; FIN = finance; IND = industry and trade; MUL = multisector; TRA = transport; WUS = water and other urban infrastructure and services.
ADB GOVERNOR
Janet Yellen, performing the duties of Secretary, US Department of the Treasury, is the Governor for the United States within ADB.

ADB ALTERNATE GOVERNOR
The Alternate Governor position is vacant.

ADB DIRECTOR AND ALTERNATE DIRECTOR
Chantale Wong is the Director representing the United States on the ADB Board of Directors.

John C. Hurley is the United States Alternate Director. Prior to his appointment, he served as Lead Regional Economist in the West and Central Africa Division in the Programme Management Department at the International Fund for Agricultural Development (IFAD). He has also served as Senior Advisor to the Assistant Secretary for International Affairs at the US Treasury Department in Washington DC. Prior to this, he was a Visiting Policy Fellow at the Centre for Global Development (CGD) in Washington DC, working on international development policy matters. Before his CGD fellowship, he served as the Director of the Office of International Debt and Development Policy at the US Treasury Department, during which time he represented the United States on the IFAD Board of Directors and was the lead US negotiator for the Addis Ababa Action Agenda. He has also served as Acting US Executive Director at the European Bank for Reconstruction and Development in London, Senior Counsellor to the US Executive Director at the Inter-American Development Bank in Washington DC, and Technical Advisor to the US-Saudi Arabia Joint Economic Commission in Riyadh, Saudi Arabia. He holds a BA in Political Science from Boston College and an MA in International Economics from the Johns Hopkins University School of Advanced International Studies in Washington DC.

ADB DIRECTOR’S ADVISORS
Jacob Henderson joined as Director’s Advisor in August 2019. Jacob served as an International Economist at the US Department of the Treasury for 5 years. Most recently, he was with the US Treasury’s Office of International Financial Markets, covering G20 financial regulatory issues, international insurance, and Japan’s financial sector. Prior to this role, Jacob served in the US Treasury’s Office of East Asia as macroeconomist for Japan. He previously lived in Asia for a decade and speaks advanced Mandarin. Jacob holds a BA in French from the College of Charleston and an MPIA from the University of California San Diego’s School of Global Policy and Strategy.

Colin Huerter joined as Director’s Advisor in September 2019. Prior to ADB, he served as an International Economist at the US Department of the Treasury where he managed the formulation and implementation of US policies pertaining to ADB, the Asian Development Fund, and the North American Development Bank; and coordinated engagement between those institutions and other US government agencies. Since joining the US Treasury in 2014, he has also completed detailed assignments in the United States Agency for International Development’s Office of Economic Policy and the economic section of United States Embassy in Accra. He served as a Peace Corps volunteer in Morocco from 2008 to 2010. Colin holds a BA in Political Science from the University of Colorado Boulder and an MPP from Georgetown University’s McCourt School of Public Policy.

COMMERCIAL LIAISON TO ADB
Mark O’Grady is the Senior Commercial Liaison Officer and Director of the United States Commercial Service Liaison Office for ADB. This office provides counseling and assists United States firms in pursuing business opportunities that result from ADB activities. Tel: +63 2 8516 5093/5301 2515
Mark.OGrady@trade.gov
https://www.trade.gov/adb

MEMBERS OF SENIOR ADVISORY COUNCILS
Robert S. Dohner is a member of the ADB Institute Advisory Council.

Anne Trebilcock, Chair of the Grievance Committee of the European Bank for Reconstruction and Development and former Legal Adviser and Director of Legal Services of the International Labour Organization, is a member of the ADB Administrative Tribunal.

ADB STAFF MEMBERS
As of 31 December 2020, there was one member of Management and 140 international staff members (83 men and 57 women) from the United States in ADB, which represents 10.65% of total management and international staff, including 29 senior staff members. Ahmed M. Saeed, the Vice President (Operations 2) is the most senior American in ADB. Other senior international staff members include Warren Evans, Special Project Facilitator; James Patrick Lynch, Director General; Thomas Clark, General Counsel; and Chai Sun Kim, the Controller.

CONTACTS
North American Representative Office
ADB’s North American Representative Office, which covers the United States and Canada, is located at 900 19th Street NW, Suite 700, Washington, DC 20006, United States. Tel: +1 202 984 0100
naro@adb.org
www.adb.org/NARO
Lesley Bearman Lahm is the Representative.

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Fax: +63 2 8636 2444
www.adb.org

Notes:
ADB recognizes “China” as the People’s Republic of China.
Figures are estimated by ADB, unless otherwise stated. “$” refers to United States dollars.
Data are updated as of 31 December 2020, unless otherwise indicated.