Asia and the Pacific is facing enormous challenges caused by the coronavirus disease (COVID-19) pandemic and climate change, that have imposed disproportionate burdens on the poor and vulnerable. The Asian Development Bank (ADB) is working to ensure a green, resilient, and inclusive recovery that will strengthen the region against future shocks and build sustainable prosperity. Central to this is support for climate change adaptation and improving disaster risk management. In October 2021, ADB elevated its climate financing ambition to its developing member countries (DMCs) to $100 billion from 2019–2030. With finance and knowledge, ADB is supporting high-quality green and digital infrastructure by attracting private investment, rebuilding smartly, and closing the digital divide. ADB focuses on addressing inequality including by closing the gender gap, and investing in health, education, and social protection. Helping the region improve its domestic resource mobilization is key to this. Meanwhile, ADB is strengthening cooperation and integration within the region to enable better future linkages in areas ranging from trade to health.

The United States is a founding member of ADB. It has provided $23.19 billion in capital subscription to ADB. It has also contributed and committed $4.85 billion to Special Funds since becoming a member.
To date, a total of $9.79 billion of goods, works, and related services and $1.47 billion in consulting services originated from the United States. In 2021, the value of contracts originating from the United States was $407.45 million for goods and related services and $25.34 million for consulting services.

As of 31 December 2021, the United States had 1 member of Management (1 man) and 142 international staff in ADB (83 men and 59 women), which represents 10.65% of the total management and international staff, including 29 senior staff members. Ahmed M. Saeed, the Vice President (Operations 2), is the most senior American in ADB. Other senior staff members include Thomas Clark, General Counsel; M. Teresa Kho, Director General; Warren Evans, Special Project Facilitator; Chai Sun Kim, Controller; and Albert Francis Park, Chief Economist and Director General.

**Nonsovereign operations.** Some of ADB’s nonsovereign operations involving entities in the United States are as follows:

Eli Lilly, Abbott Downing, and OrbiMed in a regional health care private equity fund; Goldman Sachs in an Indian renewable energy project; John Hancock Life Insurance in a regional infrastructure mobilization project; Elevar Equity in an Indian housing finance project; Carlyle Group in a COVID-19 response hospital service project in India; The Bank of New York Mellon in a mass rapid transit project in Thailand; and Citibank in a railway project in Georgia. Citibank participates in ADB’s microfinance program and trade finance program. JP Morgan Chase Bank participates in ADB’s trade finance program.

**FINANCING PARTNERSHIPS**

Financing partnerships enable ADB’s partner governments or their agencies, multilateral institutions, and private organizations to participate in ADB projects. The additional funds may be in the form of loans and grants, technical assistance, and nonsovereign cofinancing.

The United States’s cofinancing commitments from 1 January 2017 to 31 December 2021 comprised:

**Projects**
- Sovereign: 7 projects, cofinancing of $19.79 million
  - Grants: $15.5 million for 2 projects
  - Technical assistance: $4.29 million for 5 projects
- Nonsovereign: $2.72 billion for 18 projects

A list of projects cofinanced by the United States is available at www.adb.org/what-we-do/financing-partnerships/sovereign-financing#donor-countries.

**Trust funds.** ADB manages trust funds established through financing agreements initially from single donors targeting specific sectors. It has been increasingly switching to thematic trust funds and financing partnership facilities that link various forms of assistance to support priority areas such as water, clean energy, regional cooperation and integration, urban sector financing, and health.

The United States has contributed to the following active trust funds:

### United States’s Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects, by Origin

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount ($ million)</th>
<th>% of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>965.92</td>
<td>4.21</td>
</tr>
<tr>
<td>2021</td>
<td>407.45</td>
<td>2.61</td>
</tr>
<tr>
<td>Cumulative (as of 31 Dec 2021)</td>
<td>9,786.73</td>
<td>4.22</td>
</tr>
</tbody>
</table>

### Consulting Services

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount ($ million)</th>
<th>% of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>84.58</td>
<td>11.57</td>
</tr>
<tr>
<td>2021</td>
<td>25.34</td>
<td>3.64</td>
</tr>
<tr>
<td>Cumulative (as of 31 Dec 2021)</td>
<td>1,472.81</td>
<td>9.91</td>
</tr>
</tbody>
</table>

### Total Procurement

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount ($ million)</th>
<th>% of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>1,050.50</td>
<td>4.44</td>
</tr>
<tr>
<td>2021</td>
<td>432.79</td>
<td>2.66</td>
</tr>
<tr>
<td>Cumulative (as of 31 Dec 2021)</td>
<td>11,259.54</td>
<td>4.56</td>
</tr>
</tbody>
</table>

### Top 5 Contractors/Suppliers from the United States Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2017–31 December 2021

<table>
<thead>
<tr>
<th>Contractor/Supplier</th>
<th>Sector</th>
<th>Contract Amount ($ million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Progress Rail Locomotive Inc.</td>
<td>TRA</td>
<td>135.34</td>
</tr>
<tr>
<td>SubCom LLC</td>
<td>ICT</td>
<td>12.30</td>
</tr>
<tr>
<td>United Nations Children’s Fund</td>
<td>HLT</td>
<td>10.00</td>
</tr>
<tr>
<td>Astrophysics Inc.</td>
<td>TRA</td>
<td>5.37</td>
</tr>
<tr>
<td>NS Corporation</td>
<td>TRA</td>
<td>4.47</td>
</tr>
<tr>
<td>Others</td>
<td></td>
<td>12.22</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>179.69</td>
</tr>
</tbody>
</table>

*Note: Numbers may not sum precisely because of rounding.*

### Top 5 Consultants from the United States Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2017–31 December 2021

<table>
<thead>
<tr>
<th>Consultant</th>
<th>Sector</th>
<th>Contract Amount ($ million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>T.Y. Lin International</td>
<td>TRA</td>
<td>58.96</td>
</tr>
<tr>
<td>Sheladia Associates Inc.</td>
<td>ANR, ENE, TRA</td>
<td>29.59</td>
</tr>
<tr>
<td>HJ Group Corp.</td>
<td>ANR, ENE, IND, TRA, WUS</td>
<td>15.27</td>
</tr>
<tr>
<td>MSV International Inc.</td>
<td>TRA</td>
<td>7.58</td>
</tr>
<tr>
<td>Tetra Tech ES Inc.</td>
<td>ENE, MUL</td>
<td>7.24</td>
</tr>
<tr>
<td>Individual Consultants</td>
<td></td>
<td>50.50</td>
</tr>
<tr>
<td>Others</td>
<td></td>
<td>58.59</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>227.75</td>
</tr>
</tbody>
</table>

*ANR = agriculture, natural resources, and rural development; EDU = education; ENE = energy; IND = industry and trade; MUL = multisector; TRA = transport; WUS = water and other urban infrastructure and services. Note: Numbers may not sum precisely because of rounding.*
ADB AT A GLANCE

ADB is committed to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific while sustaining its efforts to eradicate extreme poverty. It has 68 members—of which 49 are from Asia and the Pacific and 19 outside. ADB headquarters is in Manila, Philippines and has 43 offices around the world, with 3,693 staff from 65 of its members as of 31 December 2021.

ADB maximizes the development impact of its assistance to its developing members by providing financing and tailored knowledge solutions through policy dialogue and advisory services, among others. It mobilizes financial resources through cofinancing from official, commercial, and export credit sources.

ADB pivoted swiftly to answer the needs of its developing members and will remain agile and responsive in the years ahead. It has started to see the shoots of a green recovery, but the long-term effects of the COVID-19 pandemic, climate change, and the outbreak of conflicts still threaten lives and prosperity. ADB will continue to work closely with members and development partners through these challenges to achieve a better future for all in Asia and the Pacific.

ADB operations. In 2021, ADB committed $22.8 billion in loans, grants, equity investments, private sector programs, and technical assistance both to the public and private sectors of its borrowing members. ADB bolstered its total support with cofinancing of $12.9 billion.

As of 31 December 2021, ADB’s cumulative commitments in 45 countries stood at $342 billion covering 4,061 loans, $11.7 billion in 521 grants, and $5.2 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries.

Total commitments in nonsovereign loans and equity investments from ADB’s own funds in 2021 amounted to $1.2 billion for 35 transactions in economic and social infrastructure, finance sector, and agribusiness.

In 2021, ADB mobilized $1.7 billion of long-term project cofinancing and $5.8 billion of cofinancing through its Trade and Supply Chain Finance Program and Microfinance Program.

Total outstanding balances and undisbursed commitments of nonsovereign transactions funded by ADB’s own resources stood at $14 billion as of 31 December 2021.

FINANCING PARTNERSHIPS

Total sovereign and nonsovereign cofinancing commitments, 2021

- $12.93 billion for 187 projects, of which:
  - $12.38 billion, 75 investment projects,
  - $134.67 million, 110 technical assistance projects,
  - $422.87 million transaction advisory services for 2 projects.

Cumulative sovereign and nonsovereign cofinancing commitments, 1970–2021

- $140.43 billion for 3,165 projects, of which:
  - $136.6 billion, 1,098 investment projects,
  - $2.8 billion, 2,061 technical assistance projects,
  - $1.07 billion transaction advisory services for 6 projects.

PROCUREMENT

ADB’s Procurement Contracts, 2021

Goods, Works, and Related Services

ADB’s procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations:

- $22.93 billion in 2020
- $15.6 billion in 2021
- $232.16 billion covering 250,314 contracts, cumulative procurement since 1966

Consulting Services

ADB’s procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations:

- $730.78 million in 2020
- $697.03 million in 2021
- $14.86 billion covering 72,088 contracts, cumulative procurement since 1966

<table>
<thead>
<tr>
<th>Donor</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Agency name: United States Agency for International Development (USAID)</td>
<td>In 2019, ADB and USAID entered into a RDOAG to (i) mobilize investments for energy projects in Southeast Asia, (ii) boost the capacity of clean energy systems, and (iii) increase regional energy trade. In May 2021, the RDOAG was amended to enhance ADB and USAID’s collaboration.</td>
</tr>
</tbody>
</table>

**Multi-Partner Trust Funds**

<table>
<thead>
<tr>
<th>Fund</th>
<th>Description</th>
<th>Cumulative Commitment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cooperation Fund for Regional Trade and Financial Security Initiative</td>
<td>The fund assists DMCs in establishing effective regimes for regional capacity-building activities for anti-money laundering and combating the financing of terrorism. Support is available to all ADB DMCs and regional institutions within such countries. Priority is afforded to DMCs that are also APEC economies and are most at risk with regard to money laundering, terrorist financing, or port and airport security.</td>
<td>$0.8 million</td>
</tr>
<tr>
<td>Afghanistan Infrastructure Trust Fund (AITF)</td>
<td>AITF is a multi-donor platform established to leverage resources and deliver financing for infrastructure development in Afghanistan and foster the country’s economic growth and improve the livelihood of the Afghan people.</td>
<td>$153.7 million</td>
</tr>
<tr>
<td>Urban Climate Change Resilience Trust Fund</td>
<td>Established under the Urban Financing Partnership Facility to help build the resilience of fast-growing medium-sized cities and reduce the risks that poor and vulnerable populations face from climate-related shocks and stresses through better planning and investments in resilient infrastructure</td>
<td>$0.1 million</td>
</tr>
</tbody>
</table>

* APEC = Asia-Pacific Economic Cooperation, DMC = developing member country.
* ADB placed on hold its assistance in Afghanistan, including assistance through AITF, effective 15 August 2021. ADB Statement on Afghanistan (published on 10 November 2021).
ADB Governor: Janet Yellen

ADB Alternate Governor: Jose Fernandez, Under Secretary for Economic Growth, Energy and the Environment, U.S. State Department

ADB Director: Ambassador Chantale Y. Wong was nominated by President Joe Biden and confirmed by the United States Senate on a bipartisan vote to be ADB’s United States Executive Director with rank of Ambassador. Before her appointment, she was the official photographer and videographer for the late United States Civil Rights icon Rep. John Lewis on his annual Congressional Civil Rights Pilgrimages to Alabama. Until 2016, she was the Senior Vice President at Amida Technology Solutions. She was appointed by President Barack Obama to serve as Vice President for Administration and Finance, and Chief Financial Officer at the Millennium Challenge Corporation (MCC). Prior to MCC, she was the budget director of the National Aeronautics and Space Administration. She has also held career leadership positions at the Office of Management and Budget, Departments of Treasury and Interior, and the Environmental Protection Agency. She joined ADB in 1999 as an Environment Specialist and was subsequently appointed by President Bill Clinton as United States Alternate Director. She holds a Master in Public Administration from Harvard Kennedy School of Government. She has another Master in Environmental Engineering from the University of California, Berkeley, with a focus on water and wastewater management. She earned her undergraduate degree in civil and structural engineering from the University of Hawaii.

ADB Alternate Director: John C. Hurley is the United States Alternate Director. Prior to his appointment, he served as Lead Regional Economist in the West and Central Africa Division at the International Fund for Agricultural Development (IFAD). Before joining IFAD, he served as an advisor to the Assistant Secretary for International Affairs at the United States Treasury Department in Washington, DC. Prior to this, he was a Visiting Policy Fellow at the Centre for Global Development in Washington, DC, working on international development policy matters. Before that, he served as the Director of the United States Treasury Department’s Office of International Debt and Development Policy, during which time he represented the United States on the IFAD Board of Directors and was the lead United States negotiator for the Addis Ababa Action Agenda. He has also served as Acting United States Executive Director at the European Bank for Reconstruction and Development, Senior Counselor to the United States Executive Director at the Inter-American Development Bank, and Technical Advisor to the United States-Saudi Arabia Joint Economic Commission. He holds a Bachelor of Arts in Political Science, Magna Cum Laude, from Boston College and a Master of Arts in Economic Commission. He holds a Bachelor of Arts in Political Science, Magna Cum Laude, from Boston College and a Master of Arts in International Economics from the Johns Hopkins University School of Advanced International Studies.

ADB Director’s Advisors: Jacob Henderson and Colin Huerter

Members of Senior Advisory Councils: Robert S. Dohner is a member of the ADB Institute Advisory Council

Members of the ADB Administrative Tribunal: Anne Trebilcock, Chair of the Grievance Committee of the European Bank for Reconstruction and Development and former Legal Adviser and Director of Legal Services of the International Labour Organization, is a member of the ADB Administrative Tribunal

Annual Meeting
Honolulu, Hawai’i, 34th Annual Meeting, 9–11 May 2001
Honolulu, Hawai’i, 14th Annual Meeting, 30 April–2 May 1981

Commercial Liaison to ADB:
Contact:
Mark OGrady
Senior Commercial Liaison Officer and Director of the United States Commercial Service Liaison Office for ADB

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MarkOGrady@trade.gov
www.export.gov/adb

Notes: (i) Figures are estimated by ADB unless otherwise stated.
“$” refers to United States dollars. (ii) Data are updated as of 31 December 2021 unless otherwise indicated.

CONTACTS

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www.adb.org

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