

# ASIAN DEVELOPMENT BANK MEMBER FACT SHEET



Total ADB operations in 2022 amounted to \$20.5 billion, with cofinancing of \$11.4 billion.

## UNITED STATES: SHAREHOLDING AND VOTING POWER

**Number of shares held:**  
1,656,630 (15.571% of total shares)

**Votes:**  
1,695,744 (12.751% of total membership, 36.561% of total nonregional membership)

**\*Overall capital subscription:**  
\$22.05 billion

**\*Paid-in capital subscription:**  
\$1.1 billion

\*United States dollar figures are valued at rate as of 31 December 2022.

## UNITED STATES

The Asian Development Bank (ADB) continues to work and evolve to meet the changing and increasingly complex needs of its members. In 2022, ADB completed a comprehensive organizational review and identified the need for a new operating model that will enable holistic improvements. The reforms will ensure that ADB delivers greater impact in the region, including by scaling up climate financing, mobilizing more private sector investment, and providing a wider range of development solutions in response to client needs.

With finance and knowledge, ADB is supporting high-quality green and digital infrastructure by attracting private investment, rebuilding smartly, and closing the digital divide. ADB focuses on addressing inequality including by closing the gender gap, and investing in health, education, and social protection. Helping the region improve its domestic resource mobilization is key to this. Meanwhile, ADB is strengthening cooperation and integration within the region to enable better future linkages in areas ranging from trade to health.

The United States is a founding member of ADB. It has provided \$22.05 billion in capital subscription to ADB as of 31 December 2022. It has also contributed and committed \$4.85 billion to ADB's special funds since becoming a member.

## CONTRIBUTIONS TO SPECIAL FUNDS RESOURCES

The United States contributes to the Asian Development Fund (ADF) and the Technical Assistance Special Fund (TASF). The ADF provides grants to ADB's low-income developing member countries. The TASF provides technical assistance grants to developing member countries to help prepare projects and undertake technical or policy studies.

**Contributions:**  
ADF (committed): \$4.68 billion  
TASF (committed): \$166.62 million



To date, 8,493 goods, works, and related services contracts worth \$10.42 billion and 5,817 contracts worth \$1.5 billion have been awarded to contractors, suppliers, and consultants from the United States. In 2022, 84 goods, works, and related services contracts worth \$621.32 million and 172 consulting contracts worth \$23.18 million have been awarded.

As of 31 December 2022, the United States had 1 member of Management (1 man) and 141 international staff in ADB (81 men and 60 women), which represents 10.36% of the total management and international staff, including 30 senior staff members. Ahmed M. Saeed, the Vice President (Operations 2), is the most senior American in ADB. Other senior staff members include Thomas Clark, General Counsel; M. Teresa Kho, Director General; Warren Evans, Special Senior Advisor (Climate Change); Chai Sun Kim, Controller; and Albert Francis Park, Chief Economist and Director General, ERCD.

**Nonsovereign operations.** Some of ADB's nonsovereign operations involving entities in the United States are as follows:

General Electric International Inc. in wind power projects in Viet Nam; SubCom LLC and Ceragon Network Inc. in a telecommunication connectivity enhancement project in Maldives; Eli Lilly, Abbott Downing, and OrbiMed in a regional health care private equity fund; Goldman Sachs in a renewable energy project in India; John Hancock Life Insurance in a regional infrastructure mobilization project; Elevar Equity in a housing finance project in India; and The Bank of New York Mellon in a mass rapid transit project in Thailand. Citibank participates in ADB's [Microfinance Program](#) and [Trade Finance Program](#). JP Morgan Chase Bank participates in ADB's [Trade Finance Program](#).

## FINANCING PARTNERSHIPS

Financing partnerships enable ADB's financing partner governments or their agencies, multilateral financing institutions, and private organizations to participate in financing ADB projects. The additional funds may be in the form of loans and grants, technical assistance, and nonsovereign cofinancing.

The United States's cofinancing commitments from 1 January 2018 to 31 December 2022 comprised:

### Projects

- Sovereign: 4 projects, cofinancing of \$8.33 million
  - » Grant: \$5.5 million for 1 project
  - » Technical assistance: \$2.83 million for 3 projects
- Nonsovereign: \$3.24 billion for 17 projects

A list of projects cofinanced by the United States is available at [www.adb.org/what-we-do/financing-partnerships/sovereign-financing#donor-countries](http://www.adb.org/what-we-do/financing-partnerships/sovereign-financing#donor-countries).

**Trust funds.** ADB manages trust funds established through financing agreements initially from single donors targeting specific sectors. It has been increasingly switching to thematic trust funds and financing partnership facilities that link various forms of assistance to support priority areas such as water, clean energy, regional cooperation and integration, urban sector financing, and health.

The United States has contributed to the following trust funds:

## United States's Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects, by Origin

Item	Goods, Works, and Related Services	
	Amount (\$ million)	% of Total
2021	423.43	2.78
2022	621.32	3.84
<b>Cumulative (as of 31 Dec 2022)</b>	<b>10,422.86</b>	<b>4.22</b>

  

Item	Consulting Services	
	Amount (\$ million)	% of Total
2021	27.40	3.88
2022	23.18	4.33
<b>Cumulative (as of 31 Dec 2022)</b>	<b>1,502.19</b>	<b>9.72</b>

  

Item	Total Procurement	
	Amount (\$ million)	% of Total
2021	450.83	2.83
2022	644.49	3.85
<b>Cumulative (as of 31 Dec 2022)</b>	<b>11,925.05</b>	<b>4.54</b>

## Top 5 Contractors/Suppliers from the United States Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2018–31 December 2022

Contractor/Supplier	Sector	Contract Amount (\$ million)
Progress Rail Locomotive Inc.	TRA	135.34
United Nations Childrens Fund	ANR, HLT, WUS	41.39
SubCom LLC	ICT	12.30
Astrophysics Inc.	TRA	5.37
Sheladia Associates Inc.	ANR	3.23
Others		5.78
<b>Total</b>		<b>203.41</b>

ANR = agriculture, natural resources, and rural development; HLT = health; ICT = information and communication technology; TRA = transport; WUS = water and other urban infrastructure and services.

## Top 5 Consultants from the United States Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2018–31 December 2022

Consultant	Sector	Contract Amount (\$ million)
T.Y. Lin International	TRA	58.81
Sheladia Associates Inc.	ANR, ENE, TRA	19.78
HJI Group Corp.	ANR, EDU, ENE, HLT, IND, WUS	16.90
Tetra Tech ES Inc.	ENE, MUL	8.69
NRECA International	ENE	4.79
Individual Consultants		51.20
Others		53.96
<b>Total</b>		<b>214.13</b>

ANR = agriculture, natural resources, and rural development; EDU = education; ENE = energy; HLT = health; IND = industry and trade; MUL = multisector; TRA = transport; WUS = water and other urban infrastructure and services.

## Multi-Partner Trust Funds

Fund	Description	Cumulative Commitment
<a href="#">Cooperation Fund for Regional Trade and Financial Security Initiative</a> Established: 2004	The fund assists DMCs in establishing effective regimes for regional anti-money laundering and combating the financing of terrorism capacity-building activities. Support is available to all ADB DMCs and regional institutions within such countries. Priority is afforded to DMCs that are also APEC economies and are most at risk with regard to money laundering, terrorist financing, or port and airport security.	\$800,000
<a href="#">Afghanistan Infrastructure Trust Fund (AITF)<sup>a</sup></a> Established: 2006	AITF is a multi-donor platform established to leverage resources and deliver financing for infrastructure development in Afghanistan and foster the country's economic growth and improve the livelihood of the Afghans	\$153.7 million
<a href="#">Urban Climate Change Resilience Trust Fund</a> Established: 2013	Established under the Urban Financing Partnership Facility to help build the resilience of fast growing medium sized cities and reduce the risks that poor and vulnerable populations face from climate-related shocks and stresses through better planning and investments in resilient infrastructure	\$100,000

APEC = Asia-Pacific Economic Cooperation, DMCs = developing member countries.

<sup>a</sup> ADB placed its regular assistance to Afghanistan on hold effective 15 August 2021, but in 2022 supported the economic and social development of the Afghan people through a special arrangement with the United Nations to address basic human needs.

## Cooperation Agreement

Donor	Description
<b>Agency name:</b> United States Agency for International Development (USAID) <b>Agreement name:</b> Regional Development Objective Agreement (RDOAG) between the United States of America and the ADB to Support Energy, Economic and Social Development in Asia Established: 2019	In 2019, ADB and USAID entered into a RDOAG to mobilize investments for energy projects in Southeast Asia, boost the capacity of clean energy systems, and increase regional energy trade. In 2021, the RDOAG was amended to enhance ADB and USAID's collaboration. It was again amended in 2022 to expand the agreement and encompass other development objectives of mutual interest.
<b>Agency name:</b> USAID <b>Agreement name:</b> RDOAG between the United States of America and ADB for Enhanced Pacific Islands Partnerships Established: 2022	ADB and USAID signed an agreement for 2022–2027 that aims to strengthen community resilience, advance resilient economic growth, and strengthen governance in the Pacific. Under this agreement, USAID will allocate a contribution of \$6.18 million.

## ADB AT A GLANCE

ADB is committed to [achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific](#), while sustaining its efforts to eradicate extreme poverty. It has 68 members—of which 49 are from Asia and the Pacific and 19 outside. ADB headquarters is in Manila, Philippines and has 43 offices around the world, with 3,775 staff from 66 members as of 31 December 2022.

ADB maximizes the development impact of its assistance to its members by providing financing and tailored knowledge solutions through policy dialogue and advisory services, among others. It mobilizes financial resources through cofinancing from official, commercial, and export credit sources.

ADB met strong demand for its assistance in 2022. It unlocked greater resources for its members through [the private sector](#) and [partnerships](#). ADB provided financing for [climate change mitigation and adaptation initiatives](#), [education](#) quality and access, [affordable health care](#), and more sustainable and climate-resilient [food systems](#). In 2022, 97% of ADB operations contributed to [gender equality](#). ADB fostered greater regional collaboration on issues such as health threats and tax cooperation. ADB also responded to demand for tailored knowledge solutions from its members.

**ADB operations.** In 2022, ADB committed \$20.5 billion in loans, grants, equity investments, guarantees, private sector programs, and technical assistance to both the public and private sectors of its borrowing members. ADB bolstered its total support with cofinancing of \$11.4 billion.

As of 31 December 2022, ADB's cumulative commitments in 45 countries stood at \$358.4 billion covering 4,189 loans, \$12.6 billion in 566 grants, and \$5.5 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees, equity investments, and private sector programs to help its developing member countries.

Total commitments in nonsovereign loans, equity investments, and guarantees from ADB's own funds in 2022 amounted to \$1.1 billion for 37 transactions in economic and social infrastructure, finance sector, and agribusiness.

In 2022, ADB mobilized \$1.7 billion of long-term project cofinancing and \$5.3 billion of cofinancing through its [Trade and Supply Chain Finance Program](#) and [Microfinance Program](#). Total outstanding balances and undisbursed commitments of nonsovereign transactions funded by ADB's own resources stood at \$12.8 billion as of 31 December 2022.

### FINANCING PARTNERSHIPS

Total sovereign and nonsovereign cofinancing commitments, 2022

- \$11.39 billion for 165 projects, of which:
  - » \$11.2 billion, 75 investment projects,
  - » \$126.49 million, 87 technical assistance projects,
  - » \$60 million transaction advisory services mandates for 3 projects.

Cumulative sovereign and nonsovereign cofinancing commitments, 1970–2022

- \$151.87 billion for 3,292 projects, of which:
  - » \$147.81 billion, 1,163 investment projects,
  - » \$2.92 billion, 2,120 technical assistance projects,
  - » \$1.13 billion transaction advisory services mandates for 9 projects.

### PROCUREMENT

#### ADB's Procurement Contracts, 2022

##### Goods, Works, and Related Services

ADB's procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations:

- \$15.23 billion in 2021
- \$16.19 billion in 2022
- \$247.06 billion covering 254,559 contracts, cumulative procurement since 1966.

##### Consulting Services

ADB's procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations:

- \$706.65 million in 2021
- \$535.61 million in 2022
- \$15.45 billion covering 75,742 contracts, cumulative procurement since 1966.

**ADB Governor:** Janet Yellen, Secretary, U.S. Department of the Treasury

**ADB Alternate Governor:** Jose Fernandez, Under Secretary for Economic Growth, Energy and the Environment, U.S. State Department

**ADB Director: Ambassador Chantale Y. Wong** was nominated by President Joe Biden and confirmed by the United States Senate on a bipartisan vote to be ADB's United States Executive Director with rank of Ambassador. Before her appointment, she was the official photographer and videographer for the late United States Civil Rights icon Rep. John Lewis on his annual Congressional Civil Rights Pilgrimages to Alabama. Until 2016, she was the Senior Vice President at Amida Technology Solutions. She was appointed by President Barack Obama to serve as Vice President for Administration and Finance, and Chief Financial Officer at the Millennium Challenge Corporation (MCC). Prior to MCC, she was the budget director of the National Aeronautics and Space Administration. She has also held career leadership positions at the Office of Management and Budget, Departments of Treasury and Interior, and the Environmental Protection Agency. She joined ADB in 1999 as an Environment Specialist and was subsequently appointed by President Bill Clinton as United States Alternate Director. She holds a Master in Public Administration from Harvard Kennedy School of Government. She has another Master in Environmental Engineering from the University of California, Berkeley, with a focus on water and wastewater management. She earned her undergraduate degree in civil and structural engineering from the University of Hawaii.

**ADB Alternate Director: Moushumi M. Khan** is the United States Alternate Executive. Prior to her assignment in ADB, she was an attorney and international development professional and has over 25 years of international finance, business risk, management, strategy, governance, and emerging markets expertise. She also serves on the Board of the Interfaith Center of New York and the Advisory Council of The Asian American Foundation, and is a Henry Crown Fellow at the Aspen Institute and a Life Member of the Council on Foreign Relations. She earned her Juris Doctor degree from the University of Michigan Law School, a Master's in Public Administration from the John F. Kennedy School of Government at Harvard University (on full merit scholarship as a Zuckerman Fellow at the Center for Public Leadership), an A.B. degree in Critical Social Thought, cum laude, from Mount Holyoke College, and a Certificate in General Course in Government at the London School of Economics.

**ADB Director's Advisors:** Matthew Sullivan and Ruth Ann Smith

**Member of Senior Advisory Councils:** Darius F. Teter is a member of the ADB Institute Advisory Council

**Member of the ADB Administrative Tribunal:** Catherine Meier, Deputy Inspector General, International Organization for Migration; formerly: Head of Administrative Law Divisions of International Organization for Migration and Food and Agriculture Organization; General Counsel, Vectrix Corporation; Managing Director, Vectrix Europe Srl; Counsel, Latham & Watkins LLP; Dirigente, Ente Nazionale Idrocarburi (ENI), is a member of the ADB Administrative Tribunal.

#### **Annual Meeting**

Honolulu, Hawai'i, 34th Annual Meeting, 9–11 May 2001  
Honolulu, Hawai'i, 14th Annual Meeting, 30 April–2 May 1981

#### **Commercial Liaison to ADB:**

##### **Contact:**

##### **Hanes Roberts**

Senior Commercial Liaison Officer and Director of the United States Commercial Service Liaison Office for ADB

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[www.export.gov/adb](http://www.export.gov/adb)

## **CONTACTS**

### **North American Representative Office (NARO)**

**Representative:** Vacant

ADB's North American Representative Office, which covers the United States and Canada, is located at 900 19th Street NW, Suite 700, Washington, DC 20006, United States.

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[www.adb.org](http://www.adb.org)

### **Useful ADB websites**

Asian Development Bank

[www.adb.org](http://www.adb.org)

Annual Report

[www.adb.org/documents/series/adb-annual-reports](http://www.adb.org/documents/series/adb-annual-reports)

Asian Development Outlook

[www.adb.org/publications/series/asian-development-outlook](http://www.adb.org/publications/series/asian-development-outlook)

ADB Data Library

[data.adb.org](http://data.adb.org)

Notes: (i) Figures are estimated by ADB unless otherwise stated. "\$" refers to United States dollars. (ii) Data are updated as of 31 December 2022 unless otherwise indicated.