The Asian Development Bank (ADB) continues to work and evolve to meet the changing and increasingly complex needs of its members. In 2022, ADB completed a comprehensive organizational review and identified the need for a new operating model that will enable holistic improvements. The reforms will ensure that ADB delivers greater impact in the region, including by scaling up climate financing, mobilizing more private sector investment, and providing a wider range of development solutions in response to client needs.

With finance and knowledge, ADB is supporting high-quality green and digital infrastructure by attracting private investment, rebuilding smartly, and closing the digital divide. ADB focuses on addressing inequality including by closing the gender gap, and investing in health, education, and social protection. Helping the region improve its domestic resource mobilization is key to this. Meanwhile, ADB is strengthening cooperation and integration within the region to enable better future linkages in areas ranging from trade to health.

The United States is a founding member of ADB. It has provided $22.05 billion in capital subscription to ADB as of 31 December 2022. It has also contributed and committed $4.85 billion to ADB’s special funds since becoming a member.
To date, 8,493 goods, works, and related services contracts worth $10.42 billion and 5,817 contracts worth $1.5 billion have been awarded to contractors, suppliers, and consultants from the United States. In 2022, 84 goods, works, and related services contracts worth $621.32 million and 172 consulting contracts worth $23.18 million have been awarded.

As of 31 December 2022, the United States had 1 member of Management (1 man) and 141 international staff in ADB (81 men and 60 women), which represents 10.36% of the total management and international staff, including 30 senior staff members. Ahmed M. Saeed, the Vice President (Operations 2), is the most senior American in ADB. Other senior staff members include Thomas Clark, General Counsel; M. Teresa Kho, Director General; Warren Evans, Special Senior Advisor (Climate Change); Chai Sun Kim, Controller; and Albert Francis Park, Chief Economist and Director General, ERCD.

Nonsovereign operations. Some of ADB’s nonsovereign operations involving entities in the United States are as follows:

- General Electric International Inc. in wind power projects in Viet Nam; SubCom LLC and Ceronet Network Inc. in a telecommunication connectivity enhancement project in Maldives; El Lilly, Abbott Downing, and OrbiMed in a regional health care private equity fund; Goldman Sachs in a renewable energy project in India; John Hancock Life Insurance in a regional infrastructure mobilization project; Elevat Equity in a housing finance project in India; and The Bank of New York Mellon in a mass rapid transit project in Thailand. Citibank participates in ADB’s Microfinance Program and Trade Finance Program.
- JP Morgan Chase Bank participates in ADB’s Trade Finance Program.

FINANCING PARTNERSHIPS

Financing partnerships enable ADB’s financing partner governments or their agencies, multilateral financing institutions, and private organizations to participate in financing ADB projects. The additional funds may be in the form of loans and grants, technical assistance, and nonsovereign cofinancing.

The United States’s cofinancing commitments from 1 January 2018 to 31 December 2022 comprised:

Projects

- Sovereign: 4 projects, cofinancing of $8.33 million
  - Grant: $5.5 million for 1 project
  - Technical assistance: $2.83 million for 3 projects
- Nonsovereign: $3.24 billion for 17 projects

A list of projects cofinanced by the United States is available at www.adb.org/what-we-do/financing-partnerships/sovereign-financing#donor-countries.

Trust funds. ADB manages trust funds established through financing agreements initially from single donors targeting specific sectors. It has been increasingly switching to thematic trust funds and financing partnership facilities that link various forms of assistance to support priority areas such as water, clean energy, regional cooperation and integration, urban sector financing, and health.

The United States has contributed to the following trust funds:
ADB provided cofinancing from official, commercial, and export credit sources, and advisory services, among others. It mobilizes financial resources through providing financing and tailored knowledge solutions through policy dialogue. ADB maximizes the development impact of its assistance to its members by having 43 offices around the world, with 3,775 staff from 66 members as of 2022.

ADB is committed to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty. It has 68 members—of which 49 are from Asia and the Pacific and 19 outside. ADB headquarters is in Manila, Philippines and stood at $358.4 billion covering 4,189 loans, $12.6 billion in 566 grants, and $5.3 billion of cofinancing through its Trade and Supply Chain Finance Program. Total outstanding balances and undisbursed commitments of nonsovereign transactions funded by ADB's own resources stood at $11.39 billion for 2022.

In 2022, ADB mobilized $1.7 billion of long-term project cofinancing and $5.3 billion of cofinancing through its Trade and Supply Chain Finance Program and Microfinance Program. Total outstanding balances and undisbursed commitments of nonsovereign transactions funded by ADB's own resources stood at $12.8 billion as of 31 December 2022.

ADDITIONAL PARTNERSHIPS

In 2022, ADB and USAID signed an agreement for 2022–2027 that aims to strengthen community resilience, advance resilient economic growth, and strengthen governance in the Pacific. Under this agreement, USAID will allocate a contribution of $6.18 billion.

**ADDITIONAL PARTNERSHIPS**

In 2021, the RDOAG was amended to enhance ADB and USAID’s collaboration. It was again amended in 2022 to expand the agreement and encompass other development objectives of mutual interest.

**FINANCING PARTNERSHIPS**

Total sovereign and nonsovereign cofinancing commitments, 2022

- $11.39 billion for 165 projects, of which:
  - $11.2 billion, 75 investment projects,
  - $126.49 million, 87 technical assistance projects,
  - $60 million transaction advisory services mandates for 3 projects.

Cumulative sovereign and nonsovereign cofinancing commitments, 1970–2022

- $151.87 billion for 3,292 projects, of which:
  - $147.81 billion, 1,163 investment projects,
  - $2.92 billion, 2,120 technical assistance projects,
  - $1.13 billion transaction advisory services mandates for 9 projects.

**PROCUREMENT**

**ADB’s Procurement Contracts, 2022**

**Goods, Works, and Related Services**

ADB’s procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations:

- $15.23 billion in 2021
- $16.19 billion in 2022
- $247.06 billion covering 254,559 contracts, cumulative procurement since 1966.

**Consulting Services**

ADB’s procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations:

- $706.65 million in 2021
- $35.61 million in 2022
- $15.45 billion covering 75,742 contracts, cumulative procurement since 1966.
ADB Governor: Janet Yellen, Secretary, U.S. Department of the Treasury
ADB Alternate Governor: Jose Fernandez, Under Secretary for Economic Growth, Energy and the Environment, U.S. State Department

ADB Director: Ambassador Chantale Y. Wong was nominated by President Joe Biden and confirmed by the United States Senate on a bipartisan vote to be ADB’s United States Executive Director with rank of Ambassador. Before her appointment, she was the official photographer and videographer for the late United States Civil Rights icon Rep. John Lewis on his annual Congressional Civil Rights Pilgrimages to Alabama. Until 2016, she was the Senior Vice President at Amida Technology Solutions. She was appointed by President Barack Obama to serve as Vice President for Administration and Finance, and Chief Financial Officer at the Millennium Challenge Corporation (MCC). Prior to MCC, she was the budget director of the National Aeronautics and Space Administration. She has also held career leadership positions at the Office of Management and Budget, Departments of Treasury and Interior, and the Environmental Protection Agency. She joined ADB in 1999 as an Environment Specialist and was subsequently appointed by President Bill Clinton as United States Alternate Director. She holds a Master in Public Administration from Harvard Kennedy School of Government. She has another Master in Environmental Engineering from the University of California, Berkeley, with a focus on water and wastewater management. She earned her undergraduate degree in civil and structural engineering from the University of Hawaii.

ADB Alternate Director: Moushumi M. Khan is the United States Alternate Executive. Prior to her assignment in ADB, she was an attorney and international development professional and has over 25 years of international finance, business risk, management, strategy, governance, and emerging markets expertise. She also serves on the Board of the Interfaith Center of New York and the Advisory Council of The Asian American Foundation, and is a Henry Crown Fellow at the Aspen Institute and a Life Member of the Council on Foreign Relations. She earned her Juris Doctor degree from the University of Michigan Law School, a Master’s in Public Administration from the John F. Kennedy School of Government at Harvard University (on full merit scholarship as a Zuckerman Fellow at the Center for Public Leadership), an A.B. degree in Critical Social Thought, cum laude, from Mount Holyoke College, and a Certificate in General Course in Government at the London School of Economics.

ADB Director’s Advisors: Matthew Sullivan and Ruth Ann Smith

Member of Senior Advisory Councils: Darius F. Teter is a member of the ADB Institute Advisory Council

Member of the ADB Administrative Tribunal: Catherine Meier, Deputy Inspector General, International Organization for Migration; formerly: Head of Administrative Law Divisions of International Organization for Migration and Food and Agriculture Organization; General Counsel, Vectrix Corporation; Managing Director, Vectrix Europe Srl; Counsel, Latham & Watkins LLP; Dirigente, Ente Nazionale Indrocarburi (ENI), is a member of the ADB Administrative Tribunal.

Annual Meeting
Honolulu, Hawai‘i, 34th Annual Meeting, 9–11 May 2001
Honolulu, Hawai‘i, 14th Annual Meeting, 30 April –2 May 1981

Commercial Liaison to ADB:
Contact:
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Notes: (i) Figures are estimated by ADB unless otherwise stated.
“$” refers to United States dollars. (ii) Data are updated as of 31 December 2022 unless otherwise indicated.