

ASIAN DEVELOPMENT BANK MEMBER FACT SHEET



Uzbekistan: 2021 Commitments (\$ million)^a

Product Type	Sovereign	Nonsovereign	Total	COVID-19 Response
Loans	736.72	30.82	767.54	211.64
Technical Assistance ^b	14.07	0.50	14.57	0.36
Trade and Supply Chain Finance Program ^c	–	161.81	161.81	161.81
Total	750.79	193.13	943.92	373.81

– = nil, COVID-19 = coronavirus disease, DMC = developing member country, TA = technical assistance.

Notes:

Commitment is the financing approved by ADB's Board of Directors or Management for which the legal agreement has been signed by the borrower, recipient, or the investee company and ADB.

Grants and TA include ADB-administered cofinancing.

^a Numbers may not sum precisely because of rounding.

^b Financing for TA projects with regional coverage is distributed to their specific DMCs where breakdown is available.

^c ADB-financed commitments from private sector programs of which \$83.8 million is short term (with maturity of less than 365 days).

ADB's country partnership strategy 2019–2023 for Uzbekistan supports reforms that help the country transition toward an inclusive and market-driven economy.

UZBEKISTAN

The Asian Development Bank (ADB) is one of Uzbekistan's largest development partners. ADB's country partnership strategy for Uzbekistan 2019–2023 is aligned with the country's national development strategy and its priority areas—(i) governance and public administration reforms; (ii) economic development, including structural reforms, strengthening private ownership and entrepreneurship, and improving transport and trade connectivity; and (iii) social development. The government aims to reduce the state's footprint through a robust private sector. ADB assists in this transition by providing policy advice, capacity building, and projects that support private sector development, reduce economic and social disparities, and promote regional cooperation and integration.

To help fight the coronavirus disease (COVID-19) pandemic, the Ministry of Health procured and supplied 9,900 polymerase chain reaction (PCR) test kits, 10,000 units of CPAP2 masks, and 200 units of intensive care unit functional beds for COVID-19 patients treatment and rehabilitation under a \$3 million grant from ADB's Asia Pacific Disaster Response Fund. Under the ongoing [COVID-19 Emergency Response Project](#), 1,000 ambulances were procured in 2021 to respond to the growing number of hospitalizations in the country.

To date, ADB has committed 228 public sector loans, grants, and technical assistance totaling \$10.4 billion to Uzbekistan. Cumulative loan disbursements to Uzbekistan amount to \$6.57 billion. These were financed by regular and concessional ordinary capital resources, and other special funds. ADB's ongoing sovereign portfolio in Uzbekistan includes 34 loans and 1 grant worth \$4.64 billion.¹

Uzbekistan: Cumulative Commitments^{a,b,c,d}

Sector	Total No.	Total Amount (\$ million) ^e	% of Total Amount ^e	COVID-19 Response (\$ million) ^e
Project and Technical Assistance	252	10,895.49	92.96	819.32
Agriculture, Natural Resources, and Rural Development	35	797.72	6.81	11.93
Education	25	392.25	3.35	–
Energy	38	2,497.43	21.31	–
Finance	43	2,062.48	17.60	100.78
Health	9	194.72	1.66	105.41
Industry and Trade	7	276.99	2.36	99.93
Information and Communication Technology	–	0.26	0.00	0.07
Multisector	–	0.33	0.00	–
Public Sector Management	23	1,136.14	9.69	501.10
Transport	40	2,338.83	19.96	–
Water and Other Urban Infrastructure and Services	32	1,198.33	10.22	0.11
Trade and Supply Chain Finance Program^f	739	824.78	7.04	288.68
Finance	432	493.29	4.21	225.24
Industry and Trade	307	331.48	2.83	63.43
Total	991	11,720.27	100.00	1,108.00

– = nil, 0.00 = less than 0.005%, COVID-19 = coronavirus disease, DMC = developing member country, TA = technical assistance.

^a Grants and TA include ADB-administered cofinancing.

^b Includes loans, grants, equity investments, guarantees, TA, and private sector programs.

^c Using primary sector in the reporting of commitments.

^d From 2020, financing for TA projects with regional coverage is distributed to their specific DMCs where breakdown is available.

^e Numbers may not sum precisely because of rounding.

^f ADB-financed commitments from private sector programs of which \$667.09 million is short term (with maturity of less than 365 days).

¹ Sovereign portfolio consists of loans, grants, equity investment, and sovereign guarantee committed and not financially closed. Regional projects with loans/grants to multiple countries are reported separately.



In 2021, ADB committed six new public sector projects and programs totaling \$736.7 million for Uzbekistan. In the transport sector, ADB is financing road and railway projects along the Central Asian Regional Economic Cooperation Corridors 2 and 6. In 2021, ADB committed \$162 million for electrifying a 465-kilometer high-speed railway between Bukhara and Khiva via Urgench, which will help reduce travel time from 6.5 to 3 hours. The project will promote job opportunities for women in communities and those working at railway stations. A \$121 million ADB loan for the Pap-Namangan-Andijan Railway electrification will help reduce journey times and cost of travel, ensure safer transport for women and children, and modernize stations in the Ferghana Valley.

ADB continues to support sustainable water supply and sanitation services to improve public health and the environment. In 2021, ADB committed a \$161 million loan to develop an integrated wastewater management system in six cities, one urban center, and 70 rural settlements in three districts of the Tashkent Province, benefiting 936,000 people in the region.

In 2021, ADB committed a \$100 million policy-based loan to enhance the enabling environment for small and medium-sized enterprises and increase their resilience to future economic shocks. This will allow them to become drivers of private sector-led, diversified economic growth with high-value-added job creation. A \$93 million skills development project will help modernize training facilities and build the capacity of teachers and trainers in 20 professional training centers and vocational colleges to improve employment opportunities for youth, women, vulnerable people, and the unemployed.

ADB also committed a \$100 million policy-based loan in 2021 that helps the Government of Uzbekistan reform the financial markets by promoting a more liquid government bond market and diversifying the investor base. This program aims to reduce systemic vulnerabilities in Uzbekistan's financial system by moving away from a predominantly bank-based system of financial intermediation. It will play an important role in enabling investors to gain access to alternative investment opportunities and helping raise funds cost-effectively.

ADB provided transaction advisory services to the Tashkent City Municipality to achieve commercial closure by signing a public-private partnerships (PPP) agreement for upgrading, operation, and maintenance of the Tashkent District Heating Network. In addition, ADB supported the government in the successful bidding of the Sherabad Solar Power Plant PPP project—the first project under the 1-gigawatt solar photovoltaic program, and of the Wastewater Treatment Plant in the city of Namangan—the first PPP in the water and sanitation sector. The winning bidders were announced in 2021.

Nonsovereign operations. Total outstanding balances and undisbursed commitments of ADB's nonsovereign transactions in Uzbekistan as of 31 December 2021 was \$262.05 million representing 1.87% of ADB's total private sector portfolio.

Operational challenges. ADB and the Government of Uzbekistan are working closely to ensure compliance with good international practices in procurement, financial management, and integrity and anticorruption; and to incorporate climate change adaptation and mitigation and gender equality measures into development projects. ADB will continue taking steps to

Uzbekistan: Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects

Item	Goods, Works, and Related Services	
	Amount (\$ million)	% of Total
2020	996.80	4.35
2021	36.67	0.24
Cumulative (as of 31 Dec 2021)	2,654.29	1.14

Item	Consulting Services	
	Amount (\$ million)	% of Total
2020	1.21	0.17
2021	1.85	0.27
Cumulative (as of 31 Dec 2021)	32.02	0.22

Item	Total Procurement	
	Amount (\$ million)	% of Total
2020	998.01	4.22
2021	38.52	0.24
Cumulative (as of 31 Dec 2021)	2,686.31	1.09

Top 5 Contractors/Suppliers from Uzbekistan Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2017–31 December 2021

Contractor/Supplier	Sector	Contract Amount (\$ million)
National Electric Grid of Uzbekistan	ENE	100.11
Mesmer-East & Shanghai Shineworld Group (JV)	WUS	29.38
O'Zelektroapparat-Electroshield JSC	ENE, TRA	24.78
Binokor Temir & Beton Servis LLC (JV)	TRA	18.70
Amubuxorokanalqurilish JSC & Neftgazmonta (JV)	WUS	12.92
Others		1,794.62
Total		1,980.51

ENE = energy, JV = joint venture, TRA = transport, WUS = water and other urban infrastructure and services.

Top 5 Consultants from Uzbekistan Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2017–31 December 2021

Consultant	Sector	Contract Amount (\$ million)
Sue Uzbekkommunalloyihakurilish	WUS	2.31
Deloitte & Touche Audit Organization LLC	ENE	1.21
Royal Dizayn Loyiha LLC	WUS	1.15
Infocapital Group LLC	ANR, PSM	0.71
Intellek Service LLC	WUS	0.68
Individual Consultants		5.19
Others		2.69
Total		13.94

ANR = agriculture, natural resources, and rural development; ENE = energy; PSM = public sector management; WUS = water and other urban infrastructure and services.

Uzbekistan: Ordinary Capital Resources Nonsovereign Commitments by Product

	2021	2017–2021
Number of Transactions Signed (OCR)	2	3
Number of Transactions Signed (Programs)	121	293
	Amount (\$ million)	
Loans	30.82	40.82
Equity Investments	–	–
Guarantees	–	–
Debt Security	–	–
Trade and Supply Chain Finance Program and Microfinance Program	161.81	427.07
Total	192.63	467.89

– = nil, OCR = ordinary capital resources.

strengthen policy and sector coordination and improve the implementation of its projects. ADB will help line ministries on sector strategic planning and project preparation, build capacity in new project design and implementation, streamline project-readiness processes, and improve procurement and consultant recruitment protocols. While the COVID-19 pandemic continues to result in some delays in logistic supply chains and custom clearances for goods and materials for ADB-supported projects, ADB will continue close monitoring efforts to deliver project benefits in a timely manner.

KNOWLEDGE WORK

ADB remains a trusted adviser with knowledge services to Uzbekistan in reforming urban services, energy sector, skills development, and other critical sectors of the economy. In 2021, ADB provided analytical support and capacity building to the Ministry of Investments and Foreign Trade in assessing Uzbekistan's regional integration initiatives and development projects management. ADB helped the road agencies to adopt road maintenance good practice in view of climate change impacts. Institutional strengthening in pursuing economic reforms and transition to green economy became critical topics of ADB's policy dialogue with the Ministry of Economic Development and Poverty Reduction, Ministry of Finance, and the Center for Economic Reforms and Research.

FINANCING PARTNERSHIPS

Financing partnerships enable ADB's partner governments or their agencies, multilateral institutions, and private organizations to participate in ADB projects. The additional funds may be in the form of loans and grants, technical assistance, and nonsovereign cofinancing.

Cumulative cofinancing commitments in Uzbekistan:

- Sovereign cofinancing: \$2.95 billion for 19 investment projects and \$21.78 million for 25 technical assistance projects since 2000
- Nonsovereign cofinancing: \$3.51 billion for 4 investment projects since 2004

In 2021, Uzbekistan received a \$108 million loan cofinancing from the Asian Infrastructure Investment Bank for the Central Asia Regional Economic Cooperation Corridor 2 (Bukhara-Miskin-Urgench-Khiva) Railway Electrification Project.

A summary of projects with cofinancing from 1 January 2017 to 31 December 2021 is available at www.adb.org/countries/uzbekistan/cofinancing.

FUTURE DIRECTIONS

ADB supports the government's policy to expand private sector engagement and improve the governance of state-owned enterprises and foster transformation and privatization. ADB will continue its policy advice, capacity building, and transaction advisory support to prepare bankable PPP projects. ADB will remain aligned with Uzbekistan's national development strategy for 2022–2026 and the associated reform agenda. To support Uzbekistan's green, resilient, and inclusive recovery from COVID-19, ADB will support projects in education, energy, health, finance, transport, agriculture and natural resources, and urban and water services.

Uzbekistan: Portfolio Performance Quality Indicators for Sovereign Lending and Grants, 2020–2021

No. of Ongoing Loans ^a (as of 31 Dec 2021)	34	
	2020 (\$ million)	2021 (\$ million)
Contract Awards ^{b,c}	209.34	358.43
Disbursements ^b	1,239.42	472.61
No. of Ongoing Grants ^{a,d} (as of 31 Dec 2021)	1	
	2020 (\$ million)	2021 (\$ million)
Contract Awards ^{b,c,d}	–	2.95
Disbursements ^{b,d}	3.00	–
At Risk Projects (%) (as of 31 Dec 2021)	9	

– = nil.

^a Based on commitments.

^b Includes closed loans/grants that had contract awards or disbursements during the year.

^c Excludes policy-based, results-based, financial intermediation/credit, CPRO (COVID-19 Pandemic Response Option), and cofinanced loans and grants.

^d Includes only Asian Development Fund and other ADB special funds.

Uzbekistan: Independent Evaluation Ratings for Sovereign and Nonsovereign Operations, 2012–2021

	Total Number of Validated and Evaluated Projects and Programs	Evaluation Ratings		
		Highly successful and successful	Less than successful	Unsuccessful
Sovereign Operations	25	19	6	–
Nonsovereign Operations	1	1	–	–

– = nil, IED = Independent Evaluation Department.

Note: The numbers indicate sovereign and nonsovereign operations in the country that have been validated or evaluated by the IED and their overall performance ratings. The coverage consists of all validated or evaluated project completion reports and extended annual review reports circulated by ADB within the 10-year period from 1 July 2011 to 30 June 2021. See [evaluations](#) related to Uzbekistan.

Source: IED success rate database.

Uzbekistan: Projects Cofinanced, 1 January 2017–31 December 2021

Cofinancing	No. of Projects	Amount (\$ million)
Sovereign	19	2,055.31
Loans	7	2,042.91
Technical Assistance	12	12.40
Nonsovereign	2	402.20

ADB AT A GLANCE

ADB is committed to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty. It has 68 members—of which 49 are from Asia and the Pacific and 19 outside. ADB headquarters is in Manila, Philippines and has 43 offices around the world, with 3,693 staff from 65 of its members as of 31 December 2021.

ADB maximizes the development impact of its assistance to its developing members by providing financing and tailored knowledge solutions through policy dialogue and advisory services, among others. It mobilizes financial resources through cofinancing from official, commercial, and export credit sources.

ADB pivoted swiftly to answer the needs of its developing members and will remain agile and responsive in the years ahead. It has started to see the shoots of a green recovery, but the long-term effects of the COVID-19 pandemic, climate change, and the outbreak of conflicts still threaten lives and prosperity. ADB will continue to work closely with members and development partners through these challenges to achieve a better future for all in Asia and the Pacific.

ADB operations. In 2021, ADB committed \$22.8 billion in loans, grants, equity investments, private sector programs, and technical assistance both to the public and private sectors of its borrowing members. ADB bolstered its total support with cofinancing of \$12.9 billion.

As of 31 December 2021, ADB's cumulative commitments in 45 countries stood at \$342 billion covering 4,061 loans, \$11.7 billion in 521 grants, and \$5.2 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries.

Total commitments in nonsovereign loans and equity investments from ADB's own funds in 2021 amounted to \$1.2 billion for 35 transactions in economic and social infrastructure, finance sector, and agribusiness.

In 2021, ADB mobilized \$1.7 billion of long-term project cofinancing and \$5.8 billion of cofinancing through its Trade and Supply Chain Finance Program and Microfinance Program. Total outstanding balances and undisbursed commitments of nonsovereign transactions funded by ADB's own resources stood at \$14 billion as of 31 December 2021.

FINANCING PARTNERSHIPS

Total sovereign and nonsovereign cofinancing commitments, 2021

- \$12.93 billion for 187 projects, of which:
 - » \$12.38 billion, 75 investment projects,
 - » \$134.67 million, 110 technical assistance projects,
 - » \$422.87 million transaction advisory services for 2 projects.

Cumulative sovereign and nonsovereign cofinancing commitments, 1970–2021

- \$140.43 billion for 3,165 projects, of which:
 - » \$136.6 billion, 1,098 investment projects,
 - » \$2.8 billion, 2,061 technical assistance projects,
 - » \$1.07 billion transaction advisory services for 6 projects.

PROCUREMENT

ADB's Procurement Contracts, 2021

Goods, Works, and Related Services

ADB's procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations:

- \$22.93 billion in 2020
- \$15.6 billion in 2021
- \$232.16 billion covering 225,336 contracts, cumulative procurement since 1966

Consulting Services

ADB's procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations:

- \$730.78 million in 2020
- \$697.03 million in 2021
- \$14.86 billion covering 71,348 contracts, cumulative procurement since 1966

MORE ABOUT UZBEKISTAN AND ADB

Shareholding and Voting Power

Number of shares held:	71,502 (0.67% of total shares)
Votes:	110,616 (0.83% of total membership, 1.28% of total regional membership)
*Overall capital subscription:	\$1 billion
*Paid-in capital subscription:	\$50.05 million

*United States dollar figures are valued at rate as of 31 December 2021.

ADB Governor: Jamshid Khodjaev

ADB Alternate Governor: Shukhrat Vafaev

ADB Director: Sangmin Ryu (Republic of Korea)

ADB Alternate Director: Damien Horiambe (Papua New Guinea)

Annual Meeting

Tashkent, 43rd Annual Meeting, 3–4 May 2010

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Useful ADB websites

Asian Development Bank
www.adb.org

Annual Report
www.adb.org/documents/series/adb-annual-reports

Asian Development Outlook
www.adb.org/publications/series/asian-development-outlook

ADB Data Library
data.adb.org

Notes: (i) Figures are estimated by ADB unless otherwise stated. "\$" refers to United States dollars. (ii) Data are updated as of 31 December 2021 unless otherwise indicated.