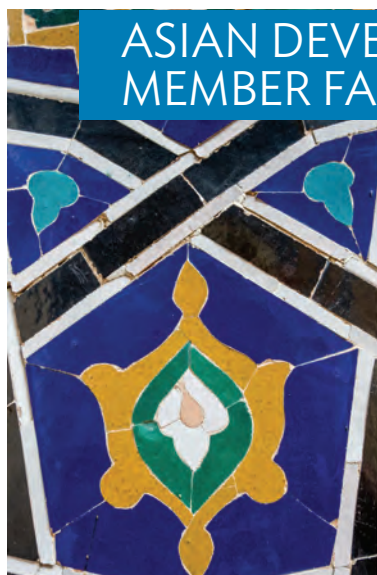


ASIAN DEVELOPMENT BANK MEMBER FACT SHEET



Uzbekistan: 2023 Commitments (\$ million)^a

Product Type	Sovereign	Nonsovereign	Total
Loans	874.00	216.26	1,090.26
Guarantees	9.11	-	9.11
Technical Assistance ^b	10.14	0.30	10.44
Trade and Supply Chain Finance, and Microfinance Programs ^c	-	251.26	251.26
Total	893.25	467.82	1,361.07

- = nil.

Notes:

Commitment is the financing approved by ADB's Board of Directors or Management for which the legal agreement has been signed by the borrower, recipient, or the investee company and ADB.

It comprises the amount indicated in the investment agreement, which—depending on the exchange rate at the time of signing—may or may not be equal to the approved amount.

^a Numbers may not sum precisely because of rounding.

^b Financing for technical assistance projects with regional coverage is distributed to their specific developing member countries where breakdown is available.

^c ADB-financed commitments from private sector programs of which \$95.36 million is short term (with maturity of less than 365 days).

ADB's partnership with Uzbekistan supports reforms that are helping the country transition into a green, inclusive, and market-driven economy.

UZBEKISTAN

The Asian Development Bank (ADB) is one of Uzbekistan's largest development partners. The bank's support in 2023 focused on reforms for the country's transition into a low-carbon, inclusive, and market-driven economy. It is closely aligned with Uzbekistan's national development strategy and its priority areas: (i) governance and public administration reforms; (ii) economic development, including structural reforms, strengthening private ownership and entrepreneurship, and improving transport and trade connectivity; and (iii) social development. The Government of Uzbekistan aims to reduce the state's footprint through a robust private sector. ADB assists in this transition by providing policy advice; capacity building; and projects that support green transition, private sector development, reduction of economic and social disparities, and promotion of regional cooperation and integration.

As of 31 December 2023, ADB has committed 254 public sector loans, grants, guarantees, and technical assistance totaling \$12.4 billion to Uzbekistan. ADB's current sovereign portfolio in Uzbekistan includes 30 loans, 1 grant, and 2 sovereign guarantees worth \$4.19 billion.¹

Cumulative sovereign and nonsovereign loan and grant disbursements to Uzbekistan amount to \$8.55 billion. These were financed by regular and concessional ordinary capital resources, and other special funds.

In 2023, ADB committed over \$880 million to 7 new public sector projects and programs in Uzbekistan. These include 2 loans totaling over \$325 million to support the energy sector; a \$240-million loan for rural development; a \$59.5-million project for urban development; a \$10-million loan for the sovereign partial guarantee of a solar public-private partnership (PPP) investment program; and 2 policy-based

Uzbekistan: Cumulative Commitments^{a,b,c}

Sector	No.	Total Amount (\$ million) ^d	
		Sovereign	Nonsovereign
Project and Technical Assistance	272	12,371.54	755.24
Agriculture, Natural Resources, and Rural Development	39	936.67	26.93
Education	23	389.63	-
Energy	44	2,516.31	521.24
Finance	43	2,186.03	76.67
Health	9	192.44	5.03
Industry and Trade	8	252.08	125.24
Information and Communication Technology	-	0.14	0.14
Multisector	-	0.33	-
Public Sector Management	31	1,791.72	-
Transport	43	2,853.25	-
Water and Other Urban Infrastructure and Services	32	1,252.93	-
Trade and Supply Chain Finance Program^e	980	-	1,289.56
Finance	673	-	958.07
Industry and Trade	307	-	331.48
Total	1,252	12,371.54	2,044.80

- = nil.

^a Includes loans, grants, equity investments, guarantees, technical assistance, and private sector programs.

^b Using primary sector in the reporting of commitments.

^c From 2020, financing for technical assistance projects with regional coverage is distributed to their specific developing member countries where breakdown is available.

^d Numbers may not sum precisely because of rounding.

^e ADB-financed commitments from private sector programs of which \$884.68 million is short term (with maturity of less than 365 days).

¹ Sovereign portfolio consists of ADB-financed loans, grants, equity investment, and sovereign guarantee committed and not financially closed. Regional projects with loans/grants to multiple countries are reported separately.



loans totaling \$250 million for improving economic management and supporting small and medium-sized enterprises (SMEs) development.

ADB has approved a \$200-million loan to upgrade 26 distribution substations across the country's regions. These will become digital substations to be operated using a supervisory control and data acquisition system. Another \$125-million loan will help enhance the country's power transmission grid and enable the integration of more renewable energy into the country's power mix. It will rehabilitate 12 transmission lines of about 359 kilometers (km) in 7 regions— Bukhara, Fergana, Kashkadarya, Navoi, Samarkhand, Surkhandarya, and Tashkent.

Aligned with the government's National Development Strategy 2030 and Rural Road Strategy 2035, a rural roads project marks a key initiative to kickstart the government's rural road program. The \$240-million concessional loan will improve 700 km of rural roads in Uzbekistan to help rural communities stay connected to markets and services. It will focus on ensuring safe, reliable, and climate-resilient local and inter-farm rural roads in 12 regions and the Republic of Karakalpakstan. The project also aims to empower rural women through training in sustainable agriculture and climate-resilient practices.

A \$59.5-million integrated urban development project will support inclusive, resilient, and sustainable urban infrastructure and services in four secondary cities (Djizzak, Havast, Khiva, and Yangiyer).

ADB has approved a \$150-million policy-based loan and a \$400,000 grant that continue and deepen ADB's earlier support to public sector management reforms. The program supports government efforts to reform the legal, regulatory, and institutional framework for strengthening the effectiveness and transparency of fiscal management. Another \$100-million policy-based loan will help strengthen the operating environment for SMEs to drive private sector development-led economic growth and increase resilience to future economic shocks.

Nonsovereign operations. Total outstanding balances and undisbursed commitments of ADB's nonsovereign transactions in Uzbekistan as of 31 December 2023 amounted to \$688.27 million representing 5.83% of ADB's total private sector portfolio.

Operational challenges. ADB and the government are working closely to ensure compliance with good international practices in procurement, financial management, and integrity and anticorruption and to incorporate climate change adaptation and mitigation and gender equality measures into development projects. The bank will continue to strengthen policy and sector coordination while improving project implementation. It will help line ministries and agencies with sector strategic planning, institutional development and project preparation, capacity building in project design and implementation, streamlining of project readiness processes, and improving procurement and consultant recruitment protocols. While the effects of the geopolitical disturbances still cause delays and rerouting in supply chains needed for ADB-supported projects, the bank will continue to closely monitor efforts to deliver project benefits in a timely manner.

Uzbekistan: Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects

Item	Goods, Works, and Related Services	
	Amount (\$ million)	% of ADB Total
2022	785.74	4.81
2023	350.25	2.50
Cumulative (as of 31 Dec 2023)	3,772.02	1.44

Item	Consulting Services	
	Amount (\$ million)	% of ADB Total
2022	3.90	0.70
2023	2.75	0.52
Cumulative (as of 31 Dec 2023)	39.16	0.24

Item	Total Procurement	
	Amount (\$ million)	% of ADB Total
2022	789.64	4.68
2023	353.00	2.43
Cumulative (as of 31 Dec 2023)	3,811.19	1.38

Top 5 Contractors/Suppliers from Uzbekistan Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2019–31 December 2023

Contractor/Supplier	Sector	Contract Amount (\$ million)
O'Zeлектроаппарат-Electroshield JSC	TRA	49.05
Mesmer-East LLC	WUS	46.54
Binokor Temir-Beton Servis LLC - O'zelektroаппарат-Electroshield JSC (JV)	TRA	39.93
Samarkand Automobile Factory LLC	WUS	24.93
Obi Hayot Engineering LLC	WUS	16.55
Others		2,429.48
Total		2,606.48

JV = joint venture, TRA = transport, WUS = water and other urban infrastructure and services.

Top 5 Consultants from Uzbekistan Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2019–31 December 2023

Consultant	Sector	Contract Amount (\$ million)
Deloitte & Touche Audit Organization LLC	ENE	1.21
Royal Dizayn Loyiha LLC	WUS	1.15
Kosta Legal Law Firm	MUL	0.67
Infocapital Group LLC	ANR	0.66
UzAssystem LLC	ENE	0.56
Individual Consultants		7.76
Others		3.80
Total		15.80

ANR = agriculture, natural resources, and rural development; ENE = energy; MUL = multisector; WUS = water and other urban infrastructure and services.

Uzbekistan: Ordinary Capital Resources Nonsovereign Commitments by Product

	2023	2019–2023
Number of Transactions Signed (OCR)	7	12
Number of Transactions Signed (Programs)	108	490
	Amount (\$ million)	
Loans	216.26	304.11
Equity Investments	-	-
Guarantees	-	-
Debt Security	-	-
Trade and Supply Chain Finance Program and Microfinance Program	251.26	851.47
Total	467.52	1,155.58

- = nil, OCR = ordinary capital resources.

KNOWLEDGE WORK

ADB remains Uzbekistan's trusted advisor and provider of knowledge solutions especially in reforming critical sectors including urban services, energy, and skills development. Institutional strengthening in pursuing economic reforms and the transition to a green economy were critical topics in ADB's policy dialogue with the Ministry of Finance and Economy. ADB also provided analytical support and capacity building to the Ministry of Energy on gender-related aspects in the energy sector; and on the environmental, social, and governance transformation and decarbonization of state-owned enterprises. Capacity building was conducted for the Ministry of Investment, Industry and Trade in assessing Uzbekistan's project preparation and implementation systems. In addition, ADB's resident mission in Uzbekistan increased its network with think-tanks and promoted research communications in 2023.

FINANCING PARTNERSHIPS

Financing partnerships enable ADB's financing partner governments or their agencies, multilateral financing institutions, and private organizations to participate in financing ADB projects. The additional funds provided may be in the form of loans and grants, technical assistance, and nonsovereign cofinancing.

Cumulative cofinancing commitments in Uzbekistan:

- Sovereign cofinancing: \$3.03 billion for 22 investment projects and \$25.53 million for 27 technical assistance projects since 2000
- Nonsovereign cofinancing: \$5.24 billion for 12 investment projects since 2004

In 2023, Uzbekistan received a \$500,000 grant cofinancing from the [High-Level Technology Fund](#) for the [Integrated Urban Development Project](#) and \$75 million in loan cofinancing from the [Agence Française de Développement](#) for the [Distribution Network Digital Transformation and Resiliency Project](#).

A summary of projects with cofinancing from 1 January 2019 to 31 December 2023 is available at www.adb.org/countries/uzbekistan/cofinancing.

FUTURE DIRECTIONS

ADB support in education and health care will be critical in developing Uzbekistan's human capital. About \$200 million is expected to be allocated for projects in these 2 sectors. In 2024, ADB plans to commit to a new project involving science, technology, engineering, and math in secondary schools to equip students with relevant skills to succeed in an evolving and diverse labor market. The bank is also working on a new health project to improve perinatal care by upgrading perinatal centers throughout Uzbekistan. ADB will continue supporting smart water management, regional road connectivity, energy sector reforms, and financial inclusion and financial markets development. The bank will also continue helping with PPP advisory and private sector investments. ADB is preparing the country partnership strategy for Uzbekistan for 2024–2028, with priority areas aligned with Uzbekistan's National Development Strategy 2030 and ADB's [Strategy 2030](#).

Uzbekistan: Portfolio Performance Quality Indicators for Sovereign Lending and Grants, 2022–2023

No. of Ongoing Loans ^a (as of 31 Dec 2023)	30	
	2022 (\$ million)	2023 (\$ million)
Contract Awards ^{b,c}	1,016.68	275.76
Disbursements ^b	1,106.96	741.17
No. of Ongoing Grants ^{a,d} (as of 31 Dec 2023)	1	
	2022 (\$ million)	2023 (\$ million)
Contract Awards ^{b,c,d}	–	–
Disbursements ^{b,d}	(0.00)	–
At Risk Projects (%) ^e (as of 31 Dec 2023)	21	

– = nil, (0.00) less than \$50,000.

Note: Totals may not add up because of rounding.

^a Based on commitments.

^b Includes closed loans/grants that had contract awards or disbursements during the year.

^c Excludes policy-based, results-based, financial intermediation (FI)/credit, FI component of combined FI/Project loan and grants and projects funded by Asia Pacific Disaster Response Fund (APDRF).

^d Includes only other ADB special funds.

^e Covers active projects as of 31 December 2023.

Uzbekistan: Independent Evaluation Ratings for Sovereign and Nonsovereign Operations, 2014–2023

	Total Number of Validated and Evaluated Projects and Programs	Evaluation Ratings		
		Highly successful and successful	Less than successful	Unsuccessful
Sovereign Operations	24	17	6	1
Nonsovereign Operations	3	2	1	–

– = nil, IED = [Independent Evaluation Department](#).

Note: The numbers indicate sovereign and nonsovereign operations in the country that have been validated or evaluated by the IED and their overall performance ratings. The coverage consists of all validated or evaluated project completion reports and extended annual review reports circulated by ADB within the 10-year period from 1 July 2013 to 30 June 2023. The rating of one COVID-19 Pandemic Response Option (CPRO) project completed (validated) in 2023 is not included in the total. See [evaluations](#) related to Uzbekistan.

Source: IED success rate database.

Uzbekistan: Projects Cofinanced, 1 January 2019–31 December 2023

Cofinancing	No. of Projects	Amount (\$ million)
Sovereign	19	760.60
Loans	6	747.35
Grants	2	0.80
Technical Assistance	11	12.45
Nonsovereign	12	2,091.15

ADB AT A GLANCE

ADB is committed to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty. Established in 1966, it has 68 members—49 from the region and 19 outside. ADB headquarters is in Manila, Philippines and has 43 offices around the world, with 3,894 staff from 65 members as of 31 December 2023.

ADB maximizes the development impact of its assistance to its developing member countries by providing financing and tailored knowledge solutions through policy dialogue and advisory services, among others.

As Asia and the Pacific's climate bank, ADB reached its highest-ever annual financing for climate action in 2023: \$9.8 billion, including \$1 billion in nonsovereign financing.

ADB's evolution is ongoing. *Strategy 2030* is being updated; and a *new operating model* was launched midyear to increase capacity as the region's climate bank, spur private sector development, provide a wider range of integrated development solutions, and modernize how ADB works. *Major capital management reforms* have also unlocked up to \$100 billion in new funding capacity over the next decade. These initiatives strengthen ADB's ability to help DMCs address urgent and accelerating development challenges and achieve the Sustainable Development Goals.

ADB operations. In 2023, ADB committed \$23.6 billion in loans, grants, equity investments, guarantees, private sector programs, and technical assistance to both the public and private sectors of its borrowing members. ADB bolstered its total support with cofinancing of \$16.4 billion.

As of 31 December 2023, ADB's cumulative commitments in 45 countries stood at \$378.8 billion covering 4,324 loans, \$13.4 billion in 602 grants, and \$5.8 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses equity investments, guarantees, and private sector programs to help its developing member countries.

Total commitments in nonsovereign loans, equity investments, and guarantees from ADB's own funds in 2023 amounted to \$1.7 billion for 40 transactions in economic and social infrastructure, finance sector, and agribusiness.

In 2023, ADB mobilized \$3.3 billion of long-term project cofinancing and \$3.1 billion of cofinancing through its *Trade and Supply Chain Finance Program* and *Microfinance Program*. Total outstanding balances and undisbursed commitments of nonsovereign transactions funded by ADB's own resources stood at \$11.8 billion as of 31 December 2023.

FINANCING PARTNERSHIPS

Total sovereign and nonsovereign cofinancing commitments, 2023

- \$16.39 billion for 172 projects, of which:
 - » \$15.85 billion, 90 investment projects,
 - » \$103.66 million, 80 technical assistance projects,
 - » \$442.91 million transaction advisory services for 2 projects.*

Cumulative sovereign and nonsovereign cofinancing commitments, 1970–2023

- \$168.27 billion for 3,421 projects, of which:
 - » \$163.66 billion, 1,238 investment projects,
 - » \$3.03 billion, 2,172 technical assistance projects,
 - » \$1.58 billion transaction advisory services for 11 projects.**

* Adjusted to exclude \$36.71 million A Loans mobilized under transaction advisory services reported under nonsovereign operations financing, and \$150.1 million cofinancing reported in nonsovereign projects cofinancing.

** Adjusted to exclude \$41.44 million A Loans mobilized under transaction advisory services reported under nonsovereign operations financing, and \$150.1 million cofinancing reported in nonsovereign projects cofinancing.

PROCUREMENT

ADB's procurement contracts in Asia and the Pacific for **goods, works, and related services** under loan and grant operations:

- \$16.33 billion in 2022
- \$13.98 billion in 2023
- \$261.05 billion covering 231,117 contracts, cumulative procurement since 1966

ADB's procurement contracts in Asia and the Pacific for **consulting services** under loan, grant, and technical assistance operations:

- \$553.94 million in 2022
- \$530.31 million in 2023
- \$16.04 billion covering 78,888 contracts, cumulative procurement since 1966

MORE ABOUT UZBEKISTAN AND ADB

Shareholding and Voting Power

Number of shares held: 71,502 (0.672% of total shares)
Votes: 110,616 (0.832% of total membership, 1.277% of total regional membership)

*Overall capital subscription: \$959.32 million

*Paid-in capital subscription: \$47.98 million

*United States dollar figures are valued at rate as of 31 December 2023.

ADB Governor: Jamshid Khodjaev

ADB Alternate Governor: Vacant

ADB Director: Sangmin Ryu (Republic of Korea)

ADB Alternate Director: Damien Horiambe (Papua New Guinea)

ADB Director's Advisors: Sun Young Jin (Republic of Korea) and Hsu-Juan Hou (Taipei, China)

Annual Meeting

Tashkent, 43rd Annual Meeting, 3–4 May 2010

CONTACTS

Uzbekistan Resident Mission

ADB Membership: 1995

Resident Mission opened: 1998

Country Director: Kanokpan Lao-Araya

64, Oloy Bozori Berk Street

Tashkent 100000, Uzbekistan

Tel: +998 78 140 1920

Fax: +998 78 140 1976

adburm@adb.org

www.adb.org/uzbekistan

www.facebook.com/adbuzbekistan

ADB Headquarters

6 ADB Avenue, Mandaluyong City

1550 Metro Manila, Philippines

Tel: +63 2 8632 4444

Fax: +63 2 8636 2444

www.adb.org

Ministry of Investment, Industry and Trade

1 Islam Karimov Street, Tashkent, Uzbekistan

Tel: +998 71 238 5000

info@miit.uz

Useful ADB websites

Asian Development Bank

www.adb.org

Annual Report

www.adb.org/documents/series/adb-annual-reports

Asian Development Outlook

www.adb.org/publications/series/asian-development-outlook

ADB Data Library

data.adb.org

Notes: (i) Figures are estimated by ADB unless otherwise stated.

“\$” refers to United States dollars. (ii) Data are updated as of

31 December 2023 unless otherwise indicated. (iii) Photo caption: Photo

collage of ADB projects in Uzbekistan focusing on urban water and road infrastructure (photo by: ADB).