

Cook Islands

Item	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Electricity, gas, and water	3574 I	2824	2831	2799	2829	3118 I	4106	4295	4608	4841	4947	4968	5112	5357	5317	5192	5362	...
Construction	3435 I	2978	3264	3300	3958	4285 I	7028	8060	7978	10194	10797	9354	10764	11415	11605	10376	10429	...
Trade ^d	36155 I	44686	45337	45712	46582	50539 I	82822	85239	89361	93894	107426	100579	105182	108206	106370	99077	103645	...
Transport and communications	15042 I	18481	18330	18379	17144	20237 I	40014	44596	44353	45215	41134	43794	50299	45762	39851	39841	37156	...
Finance ^e	10830 I	14591	14190	14178	15811	15012 I	30585	33183	33091	31742	31295	32621	32466	32919	32421	36590	36356	...
Public administration	32719 I	46406	43815	37753	29025	23821 I	20505	22824	25720	25902	25736	28229	27677	26264	27130	25955	24308	...
Others	7304 I	14626	15267	15371	15285	15772 I	31561	33952	36346	37331	39151	38868	42500	42149	42019	42357	41478	...
Less: Financial intermediation services indirectly measured ^f	4314 I	5495	5634	4560	5316	5551 I	6499	8085	9076	9690	11311	11482	11254	11092	12706	16408	16359	...
Net factor income from abroad	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
GNI	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Growth of Output <i>annual change, percent</i>																		
GDP	3.9	-4.4	-0.3	-2.3	-0.8	2.7	13.9	4.1	3.2	4.3	2.2	-1.1	5.0	-0.2	-3.5	-3.6	0.2	...
Agriculture	3.7	-2.5	12.7	4.2	33.5	9.2	0.1	-18.0	-2.6	20.1	-19.7	-3.5	-6.8	5.2	-9.9	-5.6	14.4	...
Industry	5.4	-15.9	-2.0	1.2	16.3	6.6	18.2	7.5	2.9	12.4	5.8	-6.3	3.0	4.6	2.5	-5.0	-2.7	...
Services	3.9	-3.4	-1.3	-4.0	-5.7	1.2	15.4	7.0	4.1	2.3	4.6	-0.3	5.7	-1.1	-2.9	-1.6	-0.4	...
At Current Market Prices <i>New Zealand Dollars</i>																		
Per capita GDP	8267	7336	6850	7153	8153	9315	11268	12648	13067	14298	13264	12060	12171	14769	15165	14623	14188	...
PRODUCTION INDEXES <i>period averages</i>																		
Agriculture 2004–2006 = 100	167.4	157.7	161.7	204.6	232.7	189.2	190.2	189.5	154.7	115.9	97.1	99.7	103.3	107.9	107.3	99.0	106.0	...
ENERGY <i>annual values</i>																		
Electricity <i>million kilowatt-hours</i>																		
Production	19	20	20	20	20	22	25	26	28	29	30	30	32	34	33	33	34	...
Consumption	19	20	20	20	20	22	25	26	28	29	30	30	32	34	33	33	34	...
PRICE INDEXES <i>period averages</i>																		
Consumer <i>December 2006 = 100</i>	77.5	78.2	77.7	77.4	78.0	79.0	81.5	88.6	91.6	93.4	94.3	96.6	99.8	102.3	110.4	117.7	117.4	120.0
Food	76.7	76.5	75.9	75.8	76.9	77.2	79.8	87.3	93.3	95.7	96.6	97.6	100.0	100.2	106.1	117.5	120.9	123.8
Implicit GDP deflator 1990 I 2000 I 2006 = 100	122.8 I	90.4	87.3	84.9	92.7	97.8 I	82.8	90.3	91.8	96.4	96.5	94.0	100.0	107.3	119.1	122.9	124.2	...
Price Indexes <i>annual change, percent</i>																		
Consumer price index	2.7	0.9	-0.6	-0.4	0.7	1.3	3.2	8.7	3.4	2.0	0.9	2.5	3.4	2.5	7.8	6.7	-0.3	2.2
Food price index	1.9	-0.3	-0.7	-0.1	1.4	0.4	3.4	9.3	6.9	2.6	0.9	1.1	2.4	0.2	5.9	10.8	2.9	2.3
Implicit GDP deflator	4.1	0.6	-3.5	-2.7	9.2	5.5	2.2	9.0	1.7	4.9	0.1	-2.6	6.4	7.3	11.0	3.2	1.1	...
MONEY AND BANKING <i>thousand New Zealand Dollars; as of 30 September I 30 June</i>																		
Money supply (M1)	...	9830	9521	20971	19687	21583	25082	28678	31053	40485	36956	26868	27834	28432	29671	29189	63460	50546
Currency in circulation	...	1343	182	137	137	137	137	137	137	137	137	137	137	137	137	137	137	137
Demand deposits	...	8487	9339	20834	19550	21446	24945	28541	30916	40348	36819	26731	27697	28295	29534	29052	63323	50409
Quasi-money	...	38798	37547	40767	49505	59195	59563	68120	68878	69325	83348	87220	111800	103103	107098	197736	158308	141565
Money supply (M2)	...	48628	47068	61738	69192	80778	84645	96798	99931	109810	120304	114088	139634	131535	136769	226925	221768	192111

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Item	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Money supply (M2) annual change, percent	...	...	-3.2	31.2	12.1	16.7	4.8	14.4	3.2	9.9	9.6	-5.2	22.4	-5.8	4.0	65.9	-2.3	-13.4
M2 percent of GDP at current market prices	...	34.2	34.4	47.4	49.1	52.9	42.0	42.3	41.6	41.7	44.7	44.0	48.2	42.4	41.2	68.7	66.2	...
Deposit Money Banks																		
Demand deposits	...	8487	9339	20834	19550	21446	24945	28541	30916	40348	36819	26731	27697	28295	29534	29052	63323	50409
Savings deposits	...	14865	13916	16088	16554	15679	18902	23331	23670	25899	25150	34425	36475	35784	39121	65767	36860	36696
Time deposits	...	23933	23631	24679	32951	43516	40661	44789	45208	43426	58198	52796	75325	67319	67977	133149	121448	104869
GOVERNMENT FINANCE thousand New Zealand Dollars; fiscal year ending 30 June																		
Central Government																		
Total revenue and grants	67114	64727	56127	55565	54734	49926	59470	78111	74376	79248	81379	91850	100770	103226	106561	111331	130291	...
Total revenue	58664	56627	48427	43972	44551	45474	54374	66158	67017	69248	71339	76099	79056	81955	89662	90157	100071	105358*
Current revenue	57891	55252	47530	40164	40243	43532	51383	61875	63266	64073	66719	71600	73985	76315	84503	81115	92550	99493*
Taxes	55037	53333	45104	37407	33774	37996	44981	55244	60284	60753	60077	65559	67649	69685	77161	78545	83762	87045*
Nontaxes	2854	1919	2426	2757	6469	5536	6402	6631	2982	3320	6642	6041	6336	6630	7342	2570	8788	12448*
Capital receipts	773	1375	897	3808	4308	1942	2990	4283	3752	5175	4620	4499	5071	5640	5159	9042	7521	5865*
Grants	8450	8100	7700	11593	10183	4452	5097	11954	7359	10000	10040	15751	21714	21271	16899	21174	30220	...
Total expenditure and net lending	63989	68715	66834	55863	58325	53587	62583	75444	83538	81175	83906	86396	96195	92767	95709	113668	119317	...
Total expenditure	63989	68715	66834	55864	58325	53587	62583	75444	83538	81175	83906	86396	96195	92767	95709	113668	119317	...
Current expenditure	61297	63880	64405	53065	50189	46062	54659	67538	74340	74024	77514	76163	83971	81279	86497	95451	100202	102839*
Capital expenditure	2693	4835	2429	2799	8137	7525	7924	7906	9199	7151	6392	10233	12224	11489	9212	18217	19115	...
Net lending	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Current surplus/deficit	-3406	-8628	-16875	-12901	-9946	-2530	-3276	-5663	-11074	-9952	-10795	-4563	-9986	-4964	-1994	-14336	-7652	-3346*
Capital account surplus/deficit	-1920	-3460	-1532	1009	-3828	-5583	-4934	-3623	-5447	-1976	-1772	-5734	-7153	-5849	-4053	-9175	-11594	...
Overall budgetary surplus/deficit [§]	3125	-3988	-10707	-298	-3591	-3661	-3113	2668	-9162	-1927	-2527	5454	4575	10459	10852	-2337	10974	...
Government Finance percent of GDP at current market prices																		
Total revenue	36.4	39.8	35.3	33.8	31.6	29.8	27.0	28.9	27.9	26.3	26.5	29.3	27.3	26.4	27.0	27.3	29.9	...
Taxes	34.1	37.5	32.9	28.7	23.9	24.9	22.3	24.1	25.1	23.1	22.3	25.3	23.4	22.5	23.2	23.8	25.0	...
Total expenditure	39.7	48.3	48.8	42.9	41.3	35.1	31.0	33.0	34.7	30.9	31.2	33.3	33.2	29.9	28.8	34.4	35.6	...
Overall budgetary surplus/deficit	1.9	-2.8	-7.8	-0.2	-2.5	-2.4	-1.5	1.2	-3.8	-0.7	-0.9	2.1	1.6	3.4	3.3	-0.7	3.3	...
Expenditure by Function, Central Government																		
Total	63989	68715	66834	55863	58325	53587	62583	75444	83538	81175	83906	86396	96195	92767	95709	113668	119317	102839*
General public services	25501	19305	18604	12013	13473	12636	9243	15985	18733	15653	14966	20088	23537	23212	22194	31182	33573	...
Defense	4412	3985	3317	2767	2974	3445	3797	4455	4614	4205	3926	4153	4307	4476	6875	7062	7144	...
Education	10666	8249	6331	4909	5765	8065	6523	9334	8087	11670	12236	13651	14758	14792	14713	16712	15931	...
Health	6460	6819	5932	4678	5380	4845	6195	9832	8237	9516	9430	11414	10865	11542	11963	14848	13360	...
Social security and welfare	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Housing and community amenities	9093	9207	9972	8055	6546	6656	6637	7159	12401	7505	8109	9125	9424	9803	13220	12729	12227	...
Economic services	5417	17709	20981	22977	23778	17566	29724	28088	30788	31937	34567	27130	32640	28243	26072	30466	36399	...
Agriculture	5853	4988	3941	2318	1586	1350	1602	1790	1397	3585	2181	2764	3159	3433	4112	4659	5504	...
Industry	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Electricity, gas, and water	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Transport and communications	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Other economic services	-436	12721	17040	20659	22192	16216	28122	26298	29391	28352	32386	24366	29481	24810	21960	25807	30895	...
Others	2442	3442	1698	464	409	373	463	592	678	690	672	834	664	699	670	669	683	...

Cook Islands

* = Provisional/preliminary/estimate/budget figure, 0 or 0.0 = Magnitude is less than half of unit employed, ... = Data not available at cutoff date, | = Marks break in series, – = Magnitude equals zero.

- a The large variation in the annual population growth rate over the years is due to the combination of changes in the number of visitors and out-migration.
- b Covers all wage and salary earners from all islands.
- c The data from 1995 onward are not comparable with those of the preceding years due to differences in data sources and methodologies. Revisions from 2000 onward are due to change in the base year, that is, from 2000 to 2006.
- d Includes restaurants and accommodations.
- e Includes business services.
- f Data from 1994 to 1999 refers to imputed bank service charges.
- g Figures exclude nonbudgetary surplus/deficit, hence, the item refers to overall budgetary surplus/deficit.
- h Figures were originally expressed in New Zealand dollars and were converted to US dollars by applying the average exchange rate for the period. The significant decrease in the 2006 level was due to the settlement of the Italian loan held by SACE (ex ECIL Limited guarantee liability), offset in part by adverse exchange rate movements over the first six months in 2006.
- i Refers to total debt outstanding and disbursed as a percentage of GDP.
- j Refers to debt service as a percentage of total exports as reflected under Direction of Trade.

Sources:

Population	Cook Islands Statistics Office (CISO). For 1994–2004, <i>Cook Islands Annual Statistical Bulletin 2009; past issues</i> ; official website: http://www.stats.gov.ck For 2005, 2007–2011: CISO. Official communication, 24 Apr 2012; past communication.
Labor Force	For 1996, CISO. <i>Survey of Employment, Wages and Salaries</i> ; Secretariat of the Pacific Community. <i>Cook Islands Population Profile Based on 1996 Census: A Guide for Planners and Policy Makers</i> , 1999. For 2001: CISO. Official website: http://www.stats.gov.ck For 2006: CISO. Official communication, 16 April 2011; past communication.
National Accounts	For 1994–1999: CISO. <i>Cook Islands Annual Statistical Bulletin 2009</i> ; past issues; official website: http://www.stats.gov.ck For 2000–2010: CISO. Official communication, 24 April 2012, past communication.
Production Index	
Agriculture	Food and Agriculture Organization. FAOSTAT. http://faostat.fao.org/site/612/default.aspx#ancor (downloaded May 2012).
Energy	For 1994–2004: CISO. <i>Cook Islands Annual Statistical Bulletin 2009</i> ; past issues. For 2005–2010: CISO. Official communication, 18 May 2012; past communication.
Price Indexes	For 1994–2004: CISO. <i>Cook Islands Annual Statistical Bulletin 2009</i> . For 2005–2011: CISO. Official communication, 24 April 2012; past communication.
Money and Banking	For 1994–1996: CISO. <i>Cook Islands Quarterly Statistical Bulletin</i> , September 2003; past issues. For 1997–2004: CISO. <i>Cook Islands Annual Statistical Bulletin 2009</i> ; official website: http://www.stats.gov.ck For 2005–2011: CISO. Official communication, 24 April 2012; past communication.
Government Finance	For 1994–2004: CISO. <i>Cook Islands Annual Statistical Bulletin 2009</i> ; past issues; official website: http://www.stats.gov.ck For 2005–2010: CISO. Official communication, 16 April 2011; past communication. For 2011: Ministry of Finance and Economic Management (MFEM). <i>The Cook Islands 2012/2013 Budget Policy Statement and 2011/2012 Half-Year Economic and Fiscal Update</i> , 1 December 2011.
External Trade	CISO. Official communication, 12 May 2012; past communication; <i>Cook Islands Annual Statistical Bulletin 2009</i> .
Direction of Trade	CISO. Official communication, 24 April 2012; past communication; <i>Cook Islands Annual Statistical Bulletin 2004</i> ; <i>Cook Islands Quarterly Statistical Bulletin</i> , September 2003; past issues.
Exchange Rates	International Monetary Fund. <i>International Financial Statistics</i> CD-ROM, May 2012.
External Indebtedness	MFEM. Official communication, 24 April 2012; past communication.