

Georgia

Item	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
POPULATION																		
Total population ^{a, b} million; as of 1 January	4.9	4.8	4.7	4.6	4.5	4.5	4.4	4.4	4.4	4.3	4.3	4.3	4.4	4.4	4.4	4.4	4.4	4.5
Population density ^b persons per square kilometer	71	80	78	76	75	74	74	73	73	72	72	72	73	73	73	77	78	78
Population annual change, percent	-7.8	-2.8	-2.5	-2.5	-1.2	-0.8	-0.8	-0.8	-0.7	-0.7	-0.6	0.1	1.8	-0.1	-0.3	0.1	1.2	0.7
Urban population percent of total population	52.9	52.5	52.3	52.0	51.8	52.3	52.2	52.2	52.2	52.5	52.5	52.6	52.7	53.0	53.1
LABOR FORCE thousand; calendar year																		
Employed	1972.8	1939.3	2049.2	2113.3	2104.2	2050.8	2041.0	2023.9	2021.8	1965.3	1917.8	1991.8	1944.9	1959.3
Agriculture	990.5	989.0	995.6	962.4	947.8	966.4	910.1	875.6	892.1	849.8	882.0
Manufacturing	102.4	85.3	88.8	90.8	59.8	81.5	83.5	96.4	101.4	105.7	111.2
Mining	7.3	5.2	2.8	3.9	5.8	3.4	5.1	...	...	...	...
Others	777.5	759.7	727.7	726.2	731.2	696.0	705.6	630.0	662.7	672.6	671.0
Unemployed	244.2	244.9	212.0	235.6	265.0	235.9	257.6	279.3	274.5	261.0	315.8	335.6	316.9	295.1
Unemployment rate percent	12.4	12.6	10.3	11.1	12.6	11.5	12.6	13.8	13.6	13.3	16.5	16.9	16.3	15.1
Labor force annual change, percent	-1.7	5.7	3.1	-0.4	-2.5	-0.5	-0.8	-0.1	-2.8	-2.4	3.9	-2.4	0.7
Labor force participation rate percent	65.4	64.1	65.2	66.2	65.0	66.2	64.9	64.0	62.2	63.3	62.6	63.6	64.2	65.2
Male	75.7	73.6	75.1	75.9	75.8	76.3	74.3	73.5	72.2	73.3	73.4	74.6	74.5	76.5
Female	56.8	56.0	57.2	58.3	56.0	57.7	56.9	55.9	53.6	55.0	53.5	54.3	55.5	55.8
NATIONAL ACCOUNTS million Georgian Lari; calendar year																		
At Current Prices																		
GDP by industrial origin at current market prices	3868.5	4554.9	5022.1	5668.7	6043.1	6674.0	7456.0	8564.1	9824.3	11620.9	13789.9	16993.8	19074.9	17986.0	20743.4	24229.1
Agriculture	1282.5	1252.9	1318.0	1401.4	1245.0	1399.0	1434.6	1653.0	1610.7	1716.4	1544.3	1562.7	1551.1	1457.1	1509.9	1946.7
Mining	21.4	17.9	14.2	19.3	40.9	37.9	49.5	75.3	77.0	91.3	138.8	139.2	128.9	123.3	181.0	210.3
Manufacturing	653.6	690.1	665.8	723.7	740.0	816.2	954.7	1116.1	1200.7	1405.5	1533.2	1860.5	1992.0	1785.7	2191.7	2761.0
Electricity, gas, and water	120.1	139.9	180.4	248.9	263.3	256.8	311.6	323.9	304.2	326.2	375.1	410.7	434.3	490.8	534.2	645.5
Construction	96.2	164.2	234.3	211.6	224.7	259.6	379.5	547.4	793.2	937.9	947.3	1141.4	1058.3	1004.3	1100.0	1291.6
Trade	473.6	505.1	526.2	653.9	762.3	871.0	956.2	1137.6	1247.2	1388.8	1878.6	2167.2	2680.9	2344.1	3024.9	3612.6
Transport and communications	215.2	351.8	548.2	672.2	858.8	911.1	1057.4	1187.5	1313.2	1443.0	1594.5	1765.4	1813.0	1746.3	2076.9	2218.2
Finance	29.1	44.0	61.9	91.0	88.3	93.7	108.5	126.0	130.3	231.7	292.8	368.2	442.0	452.7	476.7	536.1
Public administration	109.1	169.4	195.7	195.7	202.8	245.2	295.4	307.6	573.8	750.5	1174.5	2176.8	2850.1	2457.6	2343.1	2443.0
Others ^c	773.0	970.2	1079.8	1176.7	1305.5	1410.4	1486.0	1645.5	1814.1	2122.9	2675.1	3182.3	3794.8	3908.8	4811.5	5454.9
Less: Imputed bank service charges	16.9	20.3	42.8	52.6	55.4	63.0	72.7	77.8	74.8	129.7	107.3	163.4	223.5	224.4	235.5	259.5
Taxes less subsidies on products	111.6	269.5	240.4	327.0	366.8	436.0	495.4	522.2	834.7	1336.5	1743.1	2382.7	2553.0	2439.6	2729.0	3368.6
Net factor income from abroad	-88.9	165.4	266.4	294.1	231.9	67.3	73.1	67.2	180.6	170.8	312.5	66.7	-256.8	-196.5	-640.6	-787.1
GNI	3779.6	4720.3	5288.5	5962.8	6274.9	6741.3	7529.2	8631.3	10004.9	11791.7	14102.5	17060.5	18818.0	17789.5	20102.8	23442.0
Structure of Output percent of GDP at current basic prices																		
Agriculture	34.0	29.1	27.3	26.0	21.7	22.2	20.4	20.4	17.8	16.5	12.7	10.6	9.3	9.2	8.3	9.2
Industry	23.6	23.5	22.7	22.3	22.1	21.8	24.1	25.4	26.2	26.5	24.6	24.0	21.6	21.6	22.0	23.2
Services	42.4	47.4	50.0	51.7	56.1	56.0	55.5	54.2	56.0	57.0	62.7	65.4	69.2	69.2	69.8	67.5
Expenditure on GDP at current market prices																		
Private consumption	4074.2	4647.4	4224.7	4600.4	5469.8	5304.1	5802.0	6192.6	7194.8	7780.2	10856.0	12014.0	14659.5	14675.8	15527.2	17967.1
Government consumption	297.8	463.2	556.6	602.7	516.0	643.6	729.9	836.2	1379.1	2014.0	2116.0	3717.9	4936.3	4399.5	4371.0	4430.5
Gross fixed capital formation	718.2	840.8	1283.3	1485.6	1537.8	1817.7	1825.6	2283.6	2697.3	3261.4	3524.2	4370.5	4098.5	2755.4	4009.0	5314.6

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Increase in stocks	39.9	-28.3	81.2	13.9	68.5	206.4	299.5	398.7	437.5	630.1	731.1	1077.0	853.1	-412.5	468.7	893.7
Exports of goods and services	515.5	711.0	826.6	1080.2	1389.6	1632.6	2179.3	2726.6	3100.1	3921.9	4532.1	5303.0	5459.2	5348.9	7250.0	8831.8
Less: Imports of goods and services	1252.2	1919.6	1863.6	2159.6	2397.1	2594.1	3161.3	3975.6	4733.6	5992.7	7862.6	9848.0	11140.4	8801.3	10945.1	13356.0
Statistical discrepancy	-524.9	-159.6	-86.7	45.4	-541.5	-336.2	-218.9	101.9	-250.8	6.0	-106.9	359.3	208.6	20.2	62.6	147.5
Structure of Demand percent of GDP at current market prices																		
Private consumption	105.3	102.0	84.1	81.2	90.5	79.5	77.8	72.3	73.2	66.9	78.7	70.7	76.9	81.6	74.9	74.2
Government consumption	7.7	10.2	11.1	10.6	8.5	9.6	9.8	9.8	14.0	17.3	15.3	21.9	25.9	24.5	21.1	18.3
Gross domestic capital formation	19.6	17.8	27.2	26.5	26.6	30.3	28.5	31.3	31.9	33.5	30.9	32.1	26.0	13.0	21.6	25.6
Exports of goods and services	13.3	15.6	16.5	19.1	23.0	24.5	29.2	31.8	31.6	33.7	32.9	31.2	28.6	29.7	35.0	36.5
Imports of goods and services	32.4	42.1	37.1	38.1	39.7	38.9	42.4	46.4	48.2	51.6	57.0	58.0	58.4	48.9	52.8	55.1
Statistical discrepancy	-13.6	-3.5	-1.7	0.8	-9.0	-5.0	-2.9	1.2	-2.6	0.1	-0.8	2.1	1.1	0.1	0.3	0.6
At Chained Prices																		
GDP by industrial origin at 2003 market prices	5843.7	6458.4	6658.9	6850.0	6975.9	7311.2	7711.4	8564.1	9065.9	9935.6	10868.0	12208.8	12491.4	12019.7	12771.3	13659.4
Agriculture	1539.1	1598.5	1493.0	1595.7	1404.6	1520.0	1498.0	1653.0	1523.0	1706.2	1506.5	1555.7	1486.8	1385.8	1318.9	1392.1
Mining	45.4	36.0	27.7	33.0	65.8	59.2	76.9	75.3	60.3	55.6	66.0	79.2	92.4	101.0	105.7	98.9
Manufacturing	966.0	994.1	925.3	908.2	924.9	914.3	1034.7	1116.1	1196.2	1358.6	1582.3	1834.6	1791.2	1673.4	1886.1	2112.1
Electricity, gas, and water	209.0	231.3	289.6	349.8	350.0	330.2	296.5	323.9	310.9	326.9	370.7	395.9	410.5	435.9	444.8	484.2
Construction	141.4	214.2	289.6	227.4	236.5	261.0	373.5	547.4	744.0	848.7	921.1	1055.8	938.8	909.2	968.0	1038.8
Trade	752.1	768.8	781.3	810.6	897.8	976.8	1015.0	1137.6	1230.7	1346.0	1611.4	1766.8	1974.9	1653.1	1886.2	2026.2
Transport and communications	425.8	553.9	819.1	866.5	976.0	988.6	1068.7	1187.5	1272.2	1410.6	1632.2	1809.8	1781.9	1765.6	1978.6	2099.4
Finance	15.3	26.3	46.9	74.4	76.2	86.8	106.7	126.0	142.2	217.3	297.5	343.0	357.6	363.1	416.4	517.4
Public administration	319.0	314.3	343.3	321.6	323.0	311.0	314.8	307.6	337.4	316.3	308.8	357.9	393.3	397.9	401.2	414.6
Others ^c	1276.2	1332.2	1362.9	1326.8	1379.4	1463.9	1496.4	1645.5	1752.5	1938.7	2143.9	2440.4	2572.2	2559.2	2733.7	2857.5
Less: Imputed bank service charges	9.3	12.6	33.6	44.7	49.7	60.7	74.5	77.8	71.7	112.9	96.0	136.8	172.9	171.1	187.5	225.9
Taxes less subsidies on products	176.4	398.0	344.1	393.9	424.0	481.5	518.3	522.2	570.4	577.5	627.7	741.3	741.4	725.3	732.7	808.3
Growth of Output annual change, percent																		
GDP	10.5	3.1	2.9	1.8	4.8	5.5	11.1	5.9	9.6	9.4	12.3	2.3	-3.8	6.3	7.0
Agriculture	3.9	-6.6	6.9	-12.0	8.2	-1.4	10.3	-7.9	12.0	-11.7	3.3	-4.4	-6.8	-4.8	5.5
Industry	8.4	3.8	-0.9	3.9	-0.8	13.9	15.8	12.1	12.0	13.5	14.5	-3.9	-3.5	9.1	9.7
Services	7.4	11.9	1.4	7.4	4.8	4.6	10.1	7.5	10.4	14.6	12.1	5.4	-4.8	10.1	6.7
Investment Financing at Current Prices																		
Gross domestic capital formation	758.1	812.5	1364.5	1499.5	1606.3	2024.1	2125.0	2682.3	3134.8	3891.5	4255.3	5447.5	4951.6	2342.9	4477.7	6208.2
Gross national saving	-486.2	-135.5	796.7	1155.9	755.8	1267.3	1473.3	1988.7	2224.3	2648.4	2063.3	2478.6	803.0	330.5	2162.4	3240.7
Gross domestic saving	-503.5	-555.7	240.8	465.5	57.3	726.3	924.2	1535.3	1250.5	1826.8	817.9	1261.9	-520.9	-1089.3	845.2	1831.5
Net factor income from abroad	-88.9	165.4	266.4	294.1	231.9	67.3	73.1	67.2	180.6	170.8	312.5	66.7	-256.8	-196.5	-640.6	-787.1
Net current transfers from abroad ^d	106.2	254.8	289.5	396.3	466.6	473.6	475.9	386.2	793.3	650.8	932.8	1150.1	1580.8	1616.2	1957.9	2196.3
Savings and Investment percent of GDP at current market prices																		
Gross domestic saving	-13.0	-12.2	4.8	8.2	0.9	10.9	12.4	17.9	12.7	15.7	5.9	7.4	-2.7	-6.1	4.1	7.6
Gross national saving	-12.6	-3.0	15.9	20.4	12.5	19.0	19.8	23.2	22.6	22.8	15.0	14.6	4.2	1.8	10.4	13.4
Gross domestic capital formation	19.6	17.8	27.2	26.5	26.6	30.3	28.5	31.3	31.9	33.5	30.9	32.1	26.0	13.0	21.6	25.6

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At Current Market Prices Georgian Lari																		
Per capita GDP	828	999	1115	1268	1363	1516	1706	1972	2277	2689	3133	3867	4353	4101	4675.7	5421.4
Per capita GNI	809	1036	1174	1334	1415	1532	1722	1988	2319	2729	3204	3882	4294	4057	4531.3	5245.2
PRODUCTION INDEXES period averages																		
Agriculture 2004–2006 = 100	107.1	119.9	116.3	120.9	110.0	117.2	98.3	103.0	98.5	114.7	104.0	121.1	75.0	87.1	75.1	72.7	64.7	...
ENERGY annual values																		
Electricity million kilowatt-hours																		
Production	...	7082	7233	7172	8088	8119	7451	6940	7250	7162	6923	7267	7599	8570	8440	8165	9992	10873
Exports	...	–	324	277	120	144	205	527	158	159	–	122	96	625	680	749	1524	931
Imports	...	754	410	613	810	434	600	792	652	1071	1274	1468	778	433	649	255	222	471
Consumption	...	5844	5987	6449	7678	7484	7018	6227	687	8074	8197	8613	8281	8378	8409	7670	8863	10413
PRICE INDEXES period averages																		
Consumer December previous year = 100	113.8	107.3	110.7	110.9	104.6	103.4	105.4	107.0	107.5	106.2	108.8	111.0	105.5	103.0	111.2	102.0
Food	108.1	107.9	109.9	106.5	107.5	103.7	108.1	109.4	113.6	108.3	109.3	113.2	105.4	103.9	123.1	100.6
Nonfood	98.3	114.1	118.4	99.2	100.6	100.1	105.1	103.2	103.6	108.7	106.4	104.0	99.6	105.0	101.0
Producer 2005 = 100	63.4	64.8	74.9	79.2	82.1	87.1	89.3	93.1	100.0	110.8	123.7	135.7	128.3	142.9	161.2
Implicit GDP deflator 2003 = 100	66.2	70.5	75.4	82.8	86.6	91.3	96.7	100.0	108.4	117.0	126.9	139.2	152.7	149.6	162.4	177.4
Price Indexes annual change, percent																		
Consumer price index	13.8	7.3	10.7	10.9	4.6	3.4	5.4	7.0	7.5	6.2	8.8	11.0	5.5	3.0	11.2	2.0
Food price index	8.1	7.9	9.9	6.5	7.5	3.7	8.1	9.4	13.6	8.3	9.3	13.2	5.4	3.9	23.1	0.6
Producer price index	2.2	15.6	5.7	3.7	6.1	2.5	4.3	7.4	10.8	11.6	9.8	-5.5	11.3	12.8
Implicit GDP deflator	6.5	6.9	9.7	4.7	5.4	5.9	3.4	8.4	7.9	8.5	9.7	9.7	-2.0	8.5	9.2
MONEY AND BANKING million Georgian Lari; calendar year																		
Money supply (M1)	...	154.5	212.4	277.9	250.3	274.9	369.6	395.6	454.8	519.4	827.7	1029.4	1337.7	1947.6	1752.5	2019.4	2510.0	3137.9
Currency in circulation	...	124.8	176.7	239.7	212.2	244.0	315.2	348.9	390.8	441.5	616.0	736.3	827.4	1152.1	1082.6	1229.4	1373.0	1439.0
Demand deposits (excluding government deposits)	...	29.8	35.7	38.2	38.1	30.8	54.4	46.8	64.1	77.8	211.8	293.1	510.4	795.5	669.9	789.9	1137.0	1698.9
Quasi-money	...	24.9	43.3	92.6	114.7	160.8	238.5	353.7	435.5	576.2	706.5	932.1	1462.0	2151.3	2669.2	2744.2	3689.0	3959.9
Money supply (M3)	...	179.4	255.8	370.5	365.0	435.7	608.1	749.3	890.3	1095.6	1534.2	1961.5	2799.8	4098.9	4421.7	4763.6	6199.0	7097.8
Foreign assets (net)	...	47.8	4.9	-94.8	-383.4	-447.9	-433.2	-308.3	-281.5	-259.2	155.6	67.1	510.6	374.2	-171.4	518.5	1216.9	908.5
Domestic credit	...	205.6	339.4	590.0	805.8	1115.2	1317.5	1328.5	1435.5	1657.4	1831.1	2477.7	3249.9	5230.2	6207.8	5871.8	6812.2	8148.6
Claims on government sector	...	53.2	210.6	372.8	498.1	687.3	784.3	726.9	718.3	765.7	740.4	627.4	414.8	352.6	-171.3	273.0	161.4	127.0
Claims on private sector	...	152.4	128.8	217.2	307.7	427.9	533.3	601.6	717.2	891.7	1090.6	1850.2	2835.1	4877.5	6379.1	5598.8	6650.8	8021.6
Other items	...	-74.0	-88.6	-124.7	-57.4	-231.6	-276.2	-270.8	-263.7	-302.5	-452.4	-583.3	-960.8	-1505.5	-1614.7	-1626.7	-1830.0	-1959.3
Money supply (M3) annual change, percent																		
M3 percent of GDP at current market prices	...	4.8	6.6	8.1	7.3	7.7	10.1	11.2	11.9	12.8	15.6	16.9	20.3	24.1	23.2	26.5	29.9	29.3
GOVERNMENT FINANCE million Georgian Lari; ending 31 December																		
Consolidated Government °																		
Total revenue and grants	...	274.6	517.4	734.2	843.1	929.2	950.8	1111.3	1226.3	1398.1	2339.3	3249.4	4413.2	5861.0	6552.0	5476.0	6085.7	7251.0
Total revenue	...	203.6	446.0	709.8	812.7	879.9	936.7	1063.3	1203.7	1349.7	2214.6	3144.9	4245.6	5758.9	5934.7	5087.4	5613.6	7027.5

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Current revenue	...	200.7	425.0	683.9	739.3	827.2	917.6	1057.7	1188.4	1319.4	2141.9	2705.8	3527.1	4870.5	5236.9	4875.9	5393.7	6650.2
Taxes	...	183.8	393.5	586.4	649.2	790.5	880.4	988.6	1122.1	1250.2	1932.4	2411.5	3149.4	4391.1	4752.7	4388.9	4867.5	6134.8
Nontaxes	...	16.9	31.5	97.6	90.1	36.7	37.2	69.1	66.3	69.2	209.5	294.3	377.7	479.4	484.2	487.0	526.2	515.4
Capital receipts	...	2.9	20.9	25.9	73.4	52.7	19.1	5.6	15.3	30.3	72.7	439.1	718.5	888.4	697.8	211.5	219.9	377.3
Grants	...	71.0	71.5	24.4	30.4	49.3	14.1	48.0	22.6	48.4	124.7	104.5	167.6	102.1	617.3	388.6	472.1	223.5
Total expenditure and net lending	...	398.5	748.6	1042.1	1019.1	1180.3	1031.8	1191.4	1343.2	1524.5	2294.2	3115.0	4157.8	5788.4	7103.2	6725.8	7249.0	7714.9
Total expenditure	...	371.2	744.4	1023.6	985.5	1108.6	986.1	1147.1	1270.4	1471.0	2235.4	3090.2	3990.4	5729.4	6942.6	6883.0	7050.6	7448.9
Current expenditure	...	332.4	675.5	950.2	902.3	1059.9	927.6	1075.2	1191.8	1281.8	1809.9	2430.0	3111.4	4264.2	5418.3	5407.4	5509.8	5773.6
Capital expenditure	...	38.8	68.9	73.4	83.2	48.7	58.5	71.9	78.6	189.2	425.5	660.2	879.0	1465.2	1524.3	1475.6	1540.8	1675.3
Net lending	...	27.3	4.2	18.5	33.6	71.7	45.7	44.3	72.8	53.5	58.8	24.8	167.4	59.0	160.6	-157.2	198.4	266.0
Current surplus/deficit	...	-131.7	-250.5	-266.3	-163.1	-232.7	-10.0	-17.5	-3.4	37.6	332.1	275.8	415.7	606.3	-181.4	-531.5	-116.1	876.6
Capital account surplus/deficit	...	-35.9	-48.0	-47.5	-9.7	4.0	-39.4	-66.3	-63.3	-158.9	-352.8	-221.1	-160.5	-576.8	-826.5	-1264.1	-1320.9	-1298.0
Overall budgetary surplus/deficit	...	-123.9	-231.2	-307.9	-176.0	-251.1	-81.0	-80.1	-116.8	-126.4	45.2	134.4	255.4	72.6	-551.2	-1249.8	-1163.3	-463.9
Government Finance <i>percent of GDP at current market prices</i>																		
Total revenue	11.5	15.6	16.2	15.5	15.5	15.9	16.1	15.8	22.5	27.1	30.8	33.9	31.1	28.3	27.1	29.0
Taxes	10.2	12.9	12.9	13.9	14.6	14.8	15.0	14.6	19.7	20.8	22.8	25.8	24.9	24.4	23.5	25.3
Total expenditure	19.2	22.5	19.6	19.6	16.3	17.2	17.0	17.2	22.8	26.6	28.9	33.7	36.4	38.3	34.0	30.7
Overall budgetary surplus/deficit	-6.0	-6.8	-3.5	-4.4	-1.3	-1.2	-1.6	-1.5	0.5	1.2	1.9	0.4	-2.9	-6.9	-5.6	-1.9
Expenditure by Function, Consolidated Government																		
Total	...	371.2	744.4	1023.6	985.5	1108.6	986.1	1147.1	1270.4	1471.0	2235.4	3090.2	3990.4	5729.4	6942.6	6883.0	7050.6	7448.9
General public services	...	40.0	54.9	111.1	84.2	153.0	132.6	205.4	258.6	301.1	276.6	354.4	513.8	606.4	1510.1	1744.6	910.6	903.1
Defense	...	39.6	69.8	68.0	57.2	36.4	29.7	37.1	48.9	61.2	160.4	396.0	722.2	1502.9	1552.1	871.8	675.8	720.6
Health	...	32.2	35.1	39.5	42.4	31.7	38.0	55.7	64.3	29.5	95.4	204.4	225.9	256.2	313.1	363.8	454.8	398.8
Education	...	39.9	78.5	114.6	105.9	122.2	131.8	142.7	166.6	164.1	286.3	288.7	413.8	458.3	553.8	579.6	611.7	656.4
Housing and community amenities	...	31.1	49.6	57.4	60.9	63.3	49.6	63.9	77.4	60.0	140.6	262.7	449.0	494.7	534.9	349.7	544.1	697.1
Social security and welfare	...	92.9	149.5	191.7	220.7	264.1	259.3	252.4	302.7	342.5	477.9	627.5	690.1	640.1	323.0	459.8	1421.4	1549.5
Economic services	...	70.3	64.7	88.6	134.0	111.4	92.2	67.3	75.5	106.3	194.2	448.4	524.5	914.6	847.7	1043.6	1100.7	1134.7
Agriculture	...	5.2	9.1	18.4	24.3	18.5	13.6	16.8	11.3	16.0	31.6	51.8	74.4	...	...	...	...	...
Industry	...	0.8	2.7	3.2	2.0	0.8	0.3	0.6	0.8	0.7	1.7	1.0	0.2	...	...	...	...	...
Electricity, gas, and water	...	37.7	7.6	13.4	3.8	11.5	25.3	9.0	16.9	36.8	80.4	230.4	242.7	...	...	...	...	...
Transport and communications	...	10.3	28.8	41.5	54.1	38.8	41.8	38.7	43.7	50.2	66.0	126.6	181.6	...	...	...	...	...
Other economic services	...	16.3	16.5	12.2	49.9	41.8	11.1	2.2	2.8	2.5	14.3	38.7	25.5	...	...	...	...	...
Others	...	25.3	242.4	352.8	280.2	326.5	252.9	322.7	276.3	406.4	603.9	508.0	451.2	856.2	1308.0	1470.1	1331.5	1388.7
EXTERNAL TRADE <i>million US Dollars; calendar year</i>																		
Exports, fob	239.8	192.3	238.2	322.8	317.6	345.9	461.4	646.9	865.5	936.4	1232.1	1495.3	1133.6	1677.5	2189.1
Imports, cif	943.5	880.4	586.0	709.4	753.2	795.6	1141.2	1845.6	2490.0	3674.8	5212.2	6301.5	4500.2	5257.1	7057.8
Trade balance	-703.7	-688.0	-347.8	-386.6	-435.6	-449.7	-679.8	-1198.7	-1624.5	-2738.4	-3980.1	-4806.2	-3366.6	-3579.7	-4868.7
External Trade <i>annual change, percent</i>																		
Exports	-19.8	23.8	35.5	-1.6	8.9	33.4	40.2	33.8	8.2	31.6	21.4	-24.2	48.0	30.5
Imports	-6.7	-33.4	21.1	6.2	5.6	43.4	61.7	34.9	47.6	41.8	20.9	-28.6	16.8	34.3

Georgia

Item	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Direction of Trade million US Dollars; calendar year																		
Exports, total	155.7	150.9	198.8	230.1	330.8	361.0	326.0	317.3	349.4	465.3	644.8	851.0	972.9	1236.2	1496.1	1125.6	1575.1	2218.9
1. Azerbaijan	–	12.7	24.4	25.1	22.9	8.6	20.1	10.0	29.2	16.6	25.3	83.4	92.2	137.8	204.5	165.6	243.7	388.5
2. Turkey	23.6	34.1	25.9	30.0	82.7	84.8	74.5	68.6	53.7	82.5	118.6	121.8	124.9	172.1	262.9	225.8	214.8	233.8
3. Armenia	12.9	17.7	21.0	18.9	24.4	24.4	13.6	12.5	21.0	30.8	54.5	39.9	73.6	110.8	123.4	88.9	159.7	221.2
4. United States	3.7	0.6	1.3	4.2	13.9	16.3	7.1	9.1	14.0	15.4	21.2	26.7	58.9	149.0	102.2	36.9	180.5	123.1
5. Ukraine	6.1	5.6	5.4	8.4	7.1	5.5	11.0	11.5	12.7	30.2	15.6	37.3	57.0	94.3	134.2	84.0	103.3	138.6
6. Canada	–	0.0	–	–	1.0	0.6	0.0	0.0	0.1	0.2	3.7	35.6	48.9	70.6	131.8	117.2	86.7	114.9
7. Bulgaria	0.1	5.6	12.2	8.8	3.7	0.4	2.4	0.6	0.1	0.2	15.6	42.8	62.3	59.4	108.2	82.3	62.1	105.2
8. Kazakhstan	9.0	1.8	2.4	3.7	3.4	1.3	4.0	4.3	3.0	4.3	7.6	9.8	15.4	34.3	22.0	20.5	47.9	162.9
9. Germany	0.1	1.2	4.4	5.9	18.6	20.3	34.1	7.7	7.7	9.8	15.9	28.5	45.4	56.6	33.1	23.0	31.8	52.6
10. Russian Federation	52.3	46.8	56.7	68.6	57.6	45.3	68.6	74.4	61.0	83.9	104.5	153.9	75.7	45.9	29.9	18.1	34.3	42.4
Imports, total	337.8	391.6	686.8	930.7	1230.8	859.4	727.7	755.9	794.1	1143.5	1848.0	2490.8	3672.6	5219.5	6304.4	4330.5	5156.4	7124.3
1. Turkey	38.6	82.1	76.6	114.0	180.5	125.6	111.5	107.1	89.7	112.1	202.1	283.0	522.6	727.9	940.5	787.6	887.8	1270.1
2. Ukraine	4.2	7.6	38.8	55.5	34.7	46.3	35.4	50.8	59.0	80.3	142.4	219.4	320.1	574.9	657.7	418.3	560.1	713.4
3. Azerbaijan	23.5	47.7	78.7	115.5	84.6	78.9	56.7	73.2	79.9	93.8	156.4	233.4	318.5	387.3	607.4	376.4	483.8	593.8
4. Germany	4.8	11.0	25.5	39.9	108.0	53.6	55.4	76.2	59.9	82.5	151.1	206.8	351.2	387.3	497.3	301.4	330.4	488.5
5. Russian Federation	26.5	48.4	127.1	125.0	112.9	63.5	98.8	93.5	121.6	161.1	257.8	384.4	558.8	576.6	426.3	288.9	290.3	402.9
6. China, People's Rep. of	0.1	0.1	0.9	1.3	6.7	2.5	2.9	3.8	8.7	23.2	28.9	46.7	103.3	206.7	298.3	174.7	335.1	544.7
7. United States	5.1	15.1	32.8	123.1	150.2	73.0	69.6	64.0	68.0	90.8	110.9	148.3	129.8	203.9	358.2	223.7	177.3	258.3
8. United Arab Emirates	0.0	0.4	0.6	15.8	16.3	16.2	10.1	8.3	6.4	19.9	46.7	73.0	109.1	214.7	276.9	110.3	159.2	226.5
9. Bulgaria	2.1	28.3	43.3	46.1	77.1	44.9	15.7	10.7	13.8	19.3	38.9	72.3	115.5	184.1	124.1	152.8	131.7	265.9
10. Italy	2.7	1.2	32.4	41.3	58.6	33.3	20.8	37.7	41.8	36.5	61.6	64.4	102.1	144.1	183.8	127.7	136.6	184.8
BALANCE OF PAYMENTS million US Dollars; calendar year																		
Current account	...	-363.5	-569.5	-513.8	-289.6	-264.0	-161.2	-211.4	-215.9	-383.9	-353.9	-709.2	-1175.2	-2009.4	-2823.7	-1144.1	-1196.6	-1681.9
Balance on goods	...	-421.6	-587.5	-786.3	-708.6	-598.3	-531.9	-549.4	-489.0	-638.0	-915.5	-1213.9	-2019.4	-2895.8	-3836.2	-2399.9	-2586.3	-3408.2
Exports	...	289.5	310.0	376.5	304.5	341.0	491.2	496.1	603.3	830.6	1092.1	1472.4	1666.5	2088.3	2428.0	1893.6	2462.2	3254.5
Imports	...	-711.2	-897.5	-1162.8	-1013.0	-939.3	-1023.1	-1045.6	-1092.3	-1468.6	-2007.7	-2686.3	-3685.9	-4984.1	-6264.2	-4293.5	-5048.5	-6662.7
Services and income	...	-55.7	-66.2	76.1	210.7	138.5	134.5	109.5	56.3	74.1	147.8	145.7	320.2	198.0	-47.8	288.3	291.2	424.0
Credit	...	114.6	103.5	384.8	608.5	428.2	397.8	411.7	569.0	635.3	806.5	978.4	1226.3	1576.6	1846.7	1802.9	2155.4	2727.2
Debit	...	-170.3	-169.7	-308.7	-397.9	-289.6	-263.3	-302.2	-512.7	-561.2	-658.7	-832.7	-906.1	-1378.7	-1894.5	-1514.6	-1864.2	-2303.1
Current transfers	...	113.9	84.1	196.4	208.3	195.8	236.1	228.5	216.8	180.0	413.9	359.0	523.9	688.5	1060.4	967.5	1098.5	1302.3
Credit	...	113.9	84.1	205.4	220.1	228.8	264.5	246.5	245.8	216.3	465.4	413.4	587.0	768.5	1142.0	1038.5	1183.4	1430.6
Debit	...	-0.0	-0.0	-9.0	-11.8	-33.0	-28.3	-18.0	-29.0	-36.3	-51.5	-54.4	-63.0	-80.0	-81.7	-71.0	-85.0	-128.3
Capital account	...	–	46.7	-6.5	-6.1	-7.1	-4.8	-5.2	18.6	19.9	40.7	58.6	171.2	127.9	112.3	182.5	206.4	151.2
Financial account	...	210.3	276.9	393.8	394.0	241.2	92.1	218.7	215.8	350.6	480.1	735.2	1507.3	2291.8	2877.8	1526.4	1214.8	2125.0
Direct investment	...	–	–	242.6	265.3	81.2	131.7	109.9	156.1	330.9	482.8	542.2	1185.9	1673.9	1417.4	676.9	681.6	827.5
Portfolio investment	...	–	–	2.4	–	0.0	2.7	0.0	0.0	-0.0	-13.0	15.5	140.3	21.0	626.6	12.1	252.1	116.4
Financial derivatives	...	–	–	–	–	–	–	–	–	–	–	–	–	1.1	7.8	0.6	0.8	5.1
Other investment	...	210.3	276.9	148.9	128.7	159.9	-42.3	108.8	59.7	19.7	10.3	177.5	181.1	595.9	826.0	836.9	280.4	1175.9
Net errors and omissions	...	109.9	248.1	140.5	-171.0	26.4	53.8	44.8	13.3	-5.1	11.0	26.0	-64.6	-33.3	-35.7	51.5	-16.6	-21.9
Overall balance	...	-43.3	2.2	14.1	-72.6	-3.5	-20.0	46.9	31.7	-18.5	177.9	110.6	438.6	377.0	130.7	616.4	208.0	572.4
Reserve assets	...	43.3	-2.2	-14.1	72.6	3.5	20.0	-46.9	-31.7	18.5	-177.9	-110.6	-438.6	-377.0	-130.7	-616.4	-208.0	-572.4

Georgia

Item	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Balance of Payments <i>percent of GDP at current market prices</i>																		
Exports	...	...	10.1	10.7	8.4	12.2	16.1	15.4	17.8	20.8	21.3	23.0	21.5	20.5	19.0	17.6	21.2	22.7
Imports	...	...	-29.3	-33.1	-28.0	-33.5	-33.5	-32.5	-32.2	-36.8	-39.2	-41.9	-47.6	-49.0	-49.0	-39.9	-43.4	-46.4
Balance on goods	...	...	-19.2	-22.4	-19.6	-21.4	-17.4	-17.1	-14.4	-16.0	-17.9	-18.9	-26.1	-28.5	-30.0	-22.3	-22.2	-23.7
Current account balance	...	...	-18.6	-14.6	-8.0	-9.4	-5.3	-6.6	-6.4	-9.6	-6.9	-11.1	-15.2	-19.8	-22.1	-10.6	-10.3	-11.7
Overall balance	...	...	0.1	0.4	-2.0	-0.1	-0.7	1.5	0.9	-0.5	3.5	1.7	5.7	3.7	1.0	5.7	1.8	4.0
INTERNATIONAL RESERVES <i>million US Dollars; as of end of period</i>																		
Total	2.4	198.5	191.4	201.7	132.9	144.4	116.0	161.9	202.2	196.2	386.7	478.6	930.8	1361.2	1480.2	2110.3	2263.8	2818.2
Gold, national valuation	...	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign exchange	...	196.8	191.3	201.6	127.7	135.9	112.7	158.0	199.3	191.3	375.4	477.6	929.9	1346.3	1467.8	1891.6	2041.4	2594.9
Reserve position in the Fund	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SDRs	2.4	1.7	0.1	0.1	5.2	8.4	3.3	4.0	2.9	4.9	11.2	1.0	0.9	14.8	12.3	218.7	222.4	223.3
EXCHANGE RATES <i>Georgian Lari per US Dollar; calendar year</i>																		
End of period	...	1.23	1.28	1.30	1.80	1.93	1.98	2.06	2.09	2.08	1.83	1.79	1.71	1.59	1.67	1.69	1.77	1.67
Average of period	...	...	1.26	1.30	1.39	2.02	1.98	2.07	2.20	2.15	1.92	1.81	1.78	1.67	1.49	1.67	1.78	1.69
EXTERNAL INDEBTEDNESS <i>million US Dollars; calendar year</i>																		
Total debt outstanding and disbursed	1450.0	1240.4	1361.3	1465.8	1648.1	1653.5	1638.0	1728.6	1838.7	1934.7	2064.3	1908.7	2296.9	2610.0	7351.6	8270.4	9237.6	...
Long-term debt	924.1	1039.4	1106.3	1189.5	1316.2	1326.2	1315.8	1363.5	1495.6	1608.0	1692.1	1626.1	1624.9	1784.4	5943.2	6676.3	7223.8	...
Public and publicly guaranteed	924.1	1039.4	1106.3	1189.5	1301.0	1309.1	1273.9	1310.6	1444.9	1564.0	1593.1	1494.4	1466.1	1543.7	2913.9	3469.5	4080.7	...
Private nonguaranteed	-	-	-	-	15.2	17.1	41.9	52.9	50.7	43.9	99.0	131.6	158.7	240.6	3029.3	3206.8	3143.1	...
Short-term debt	485.4	85.5	63.5	21.6	28.2	7.0	43.7	77.7	33.1	38.1	106.3	50.4	435.7	574.1	948.2	807.7	963.4	...
Use of IMF credit	40.5	115.5	191.5	254.6	303.8	320.2	278.4	287.4	310.0	288.7	266.0	232.3	236.4	251.5	460.2	786.4	1050.5	...
External debt <i>percent of GNI</i>	58.7	48.2	45.0	40.3	43.3	56.1	51.6	53.2	54.0	48.3	39.7	29.5	29.0	25.6	58.2	77.4	80.4	...
Long-term debt <i>percent of total debt</i>	63.7	83.8	81.3	81.2	79.9	80.2	80.3	78.9	81.3	83.1	82.0	85.2	70.7	68.4	80.8	80.7	78.2	...
Short-term debt <i>percent of total debt</i>	33.5	6.9	4.7	1.5	1.7	0.4	2.7	4.5	1.8	2.0	5.1	2.6	19.0	22.0	12.9	9.8	10.4	...
Debt service <i>percent of exports of goods and services</i>	...	...	...	6.1	23.4	14.3	13.9	8.5	11.0	12.3	12.3	7.6	9.4	5.2	17.0	21.5	18.1	...
Debt service <i>million US Dollars; transactions during the year</i>																		
Principal repayments on long-term debt	1.2	-	1.0	2.8	148.6	40.2	42.4	27.4	55.7	91.3	144.8	102.8	184.6	103.2	423.0	473.8	510.3	560.4
Interest on long-term debt	4.8	17.2	5.9	37.3	56.5	41.8	43.3	29.1	38.9	39.3	30.5	26.9	30.6	31.0	223.0	248.3	244.5	276.1
Interest on short-term debt	-	-	0.9	0.7	0.8	0.2	1.4	2.0	1.9	1.0	2.0	2.0	7.3	17.2	27.4	25.1	25.1	...
Average terms of new commitments																		
Interest <i>percent per annum</i>	4.0	1.5	1.2	0.7	4.0	0.6	1.1	0.7	0.8	0.8	1.3	0.8	1.4	0.8	5.1	1.0	4.2	...
Maturity <i>years</i>	14.1	32.3	35.0	34.3	22.8	35.2	32.0	39.0	39.4	39.7	33.3	40.3	34.8	26.9	12.9	30.9	16.1	...
Grace period <i>years</i>	4.0	9.6	10.6	9.6	9.7	10.2	8.9	10.2	9.9	10.4	9.9	10.7	8.8	10.2	6.4	7.8	5.3	...
Grant element <i>percent</i>	34.0	71.3	75.3	78.4	45.9	80.5	72.2	80.4	80.1	80.7	71.6	81.1	71.2	73.3	31.4	71.7	38.3	...

Georgia

... = Data not available at cutoff date, – = Magnitude equals zero, 0 or 0.0 = Magnitude is less than half of unit employed.

- a Negative population growths are due to natural and mechanical movements of the population (decrease of births, high emigration rates, etc.).
- b From 1995 onward, population values and density indicators are calculated for territories controlled by the central government of Georgia.
- c Includes the following subsectors: hotels and restaurants, real estate, rent and commercial services, services of owner-occupied dwellings, education, health care and social services, other social and personal services, and hired services in households.
- d Derived from balance of payments data.
- e Compiled using 2001 Government Finance Statistics Manual from 2003 onward.

Sources:

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