

Korea, Republic of

Item	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
POPULATION																		
Total population <i>million; as of 1 July</i>	44.6	45.1	45.5	46.0	46.3	46.6	47.0	47.4	47.6	47.9	48.0	48.1	48.4	48.6	48.9	49.2	49.4	49.8
Population density <i>persons per square kilometer</i>	449	454	458	462	466	469	473	476	478	481	482	483	485	487	490	492	494	498
Population <i>annual change, percent</i>	1.0	1.0	1.0	0.9	0.7	0.7	0.8	0.7	0.6	0.5	0.4	0.2	0.5	0.5	0.7	0.5	0.5	0.7
Urban population <i>percent of total population</i>	77.3	78.2	78.5	78.8	79.0	79.3	79.6	79.8	80.1	80.3	80.6	80.8	81.0	81.2	81.5	81.7	81.9	...
LABOR FORCE <i>thousand; calendar year</i>																		
Employed	19848	20414	20853	21214	19938	20291	21156	21572	22169	22139	22557	22856	23151	23433	23577	23506	23829	24244
Agriculture	2491	2403	2323	2285	2397	2302	2243	2148	2069	1950	1824	1813	1781	1723	1686	1648	1566	1542
Manufacturing	4758	4818	4725	4537	3917	4027	4293	4267	4241	4205	4177	4130	4057	4014	3963	3836	4028	4091
Mining	39	26	23	26	20	19	17	18	18	17	15	17	16	17	23	23	21	17
Others	12560	13167	13782	14366	13604	13943	14603	15139	15841	15967	16541	16896	17297	17679	17905	17999	18214	18594
Unemployed	504	430	435	568	1490	1374	913	899	752	818	860	887	827	783	769	889	920	855
Unemployment rate <i>percent</i>	2.5	2.1	2.0	2.6	7.0	6.3	4.1	4.0	3.3	3.6	3.7	3.7	3.5	3.2	3.2	3.6	3.7	3.4
Labor force <i>annual change, percent</i>	2.8	2.4	2.1	2.3	-1.6	1.1	1.9	1.8	2.0	0.2	2.0	1.4	1.0	1.0	0.5	0.2	1.5	1.4
Labor force participation rate <i>percent</i>	61.6	61.9	62.1	62.5	60.6	60.6	61.0	61.4	62.0	61.5	62.1	62.0	61.9	61.8	61.5	60.8	61.0	61.1
Male	76.3	76.4	76.2	76.1	75.1	74.4	74.2	74.3	75.0	74.7	75.0	74.6	74.1	74.0	73.5	73.1	73.0	73.1
Female	47.8	48.4	48.9	49.8	47.1	47.6	48.6	49.3	49.8	49.0	49.9	50.1	50.3	50.2	50.0	49.2	49.4	49.7
NATIONAL ACCOUNTS <i>billion Won; calendar year</i>																		
At Current Prices																		
GDP by industrial origin at current market prices	349973	409654	460953	506314	501027	549005	603236	651415	720539	767114	826893	865241	908744	975013	1026452	1065037	1173275	1237128
Agriculture	20652	22829	23961	23896	22355	24799	24939	25273	25408	25307	27681	25853	25751	25209	24686	26615	27832	30096
Mining	1716	1779	1788	1869	1651	1636	1675	1634	1722	1694	1759	1993	1926	2001	2336	2221	2223	2241
Manufacturing	83187	98816	106903	115375	120256	133657	152177	153952	167192	175924	205826	213646	220940	238611	256209	266578	319275	347371
Electricity, gas, and water	6620	7388	8196	9114	10336	12287	13706	15258	16647	17656	17497	17612	18547	19155	12299	17258	21474	21835
Construction	32323	37450	42602	46970	40146	38020	37414	41376	45772	54818	57833	59285	61359	64979	64612	66577	66157	65445
Trade	40110	46055	49142	50520	47335	57073	66782	70515	74945	76188	79351	82470	87321	93406	100419	103995	114859	123626
Transport and communications	25095	29536	33948	37200	38852	43372	48294	54119	60638	64161	68453	71548	74394	79269	81280	81388	86635	83715
Finance ^a	57434	68470	81154	93731	96831	98160	103984	113765	131708	140400	145959	154503	162062	175606	186924	190399	203387	215431
Public administration	17263	20025	22879	25573	27092	28551	30494	33368	37133	40827	44435	48201	52263	55516	59397	63707	65079	69596
Others ^b	32277	38040	44019	49530	50708	54667	59083	70044	77205	85229	93037	100781	110124	121031	131526	140100	147012	155372
Plus: Taxes less subsidies on products	33296	39267	46361	52537	45466	56782	64688	72112	82171	84911	85061	89351	94058	100231	106764	106201	119342	122402
Net factor income from abroad	-1017	-1640	-2316	-3448	-8453	-6828	-3077	-1516	457	658	2434	-814	1390	1801	7664	4746	1478	3376
GNI	348956	408014	458636	502865	492574	542178	600159	649899	720996	767771	829327	864427	910134	976814	1034115	1069783	1174753	1240504
Structure of Output <i>percent of GDP at current basic prices</i>																		
Agriculture	6.5	6.2	5.8	5.3	4.9	5.0	4.6	4.4	4.0	3.7	3.7	3.3	3.2	2.9	2.7	2.8	2.6	2.7
Industry	39.1	39.3	38.5	38.2	37.8	37.7	38.1	36.6	36.2	36.7	38.1	37.7	37.2	37.1	36.5	36.8	38.8	39.2
Services	54.4	54.6	55.8	56.5	57.3	57.3	57.3	59.0	59.8	59.6	58.1	59.0	59.7	60.0	60.8	60.4	58.5	58.1
Expenditure on GDP at current market prices																		
Private consumption	182579	214415	245692	271343	252111	289962	330390	364251	408716	420099	435060	465431	494918	530264	561628	575970	616983	654858
Government consumption	39895	45715	53292	57978	63101	66309	72101	83010	90930	100057	110128	120010	131901	143262	156944	170325	178396	190486
Gross fixed capital formation	124140	149208	168623	175311	146971	157281	180748	187469	206052	225076	241475	249690	260651	278168	300794	309714	331734	339417
Increase in stocks	4552	2096	5843	4152	-21534	1341	3616	2497	4322	4201	6036	7176	8537	8750	19575	-29856	14696	24923

Korea, Republic of

Item	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Exports of goods and services	91778	116564	127462	160290	222027	204289	232633	232820	238684	271321	338059	339757	360625	408754	544111	529645	613368	694766
Less: Imports of goods and services	92951	118747	140344	162850	161008	168921	215398	218083	228054	253920	303678	316378	348023	394026	556198	490188	583157	669746
Statistical discrepancy	-21	404	384	90	-640	-1256	-852	-548	-111	279	-187	-445	135	-159	-401	-573	1255	2426
Structure of Demand <i>percent of GDP at current market prices</i>																		
Private consumption	52.2	52.3	53.3	53.6	50.3	52.8	54.8	55.9	56.7	54.8	52.6	53.8	54.5	54.4	54.7	54.1	52.6	52.9
Government consumption	11.4	11.2	11.6	11.5	12.6	12.1	12.0	12.7	12.6	13.0	13.3	13.9	14.5	14.7	15.3	16.0	15.2	15.4
Gross domestic capital formation	36.8	36.9	37.8	35.4	25.0	28.9	30.6	29.2	29.2	29.9	29.9	29.7	29.6	29.4	31.2	26.3	29.5	29.5
Exports of goods and services	26.2	28.5	27.7	31.7	44.3	37.2	38.6	35.7	33.1	35.4	40.9	39.3	39.7	41.9	53.0	49.7	52.3	56.2
Imports of goods and services	26.6	29.0	30.4	32.2	32.1	30.8	35.7	33.5	31.7	33.1	36.7	36.6	38.3	40.4	54.2	46.0	49.7	54.1
Statistical discrepancy	-0.0	0.1	0.1	0.0	-0.1	-0.2	-0.1	-0.1	-0.0	0.0	-0.0	-0.1	0.0	-0.0	-0.0	-0.1	0.1	0.2
At Chained Prices																		
GDP by industrial origin at 2005 market prices	495199	539424	578186	611529	576587	638458	694628	722229	773868	795558	832305	865241	910049	956515	978499	981625	1043666	1081594
Agriculture	21942	23406	24342	25364	23411	24610	24883	25276	24715	23387	25512	25853	26240	27294	28827	29759	28444	27862
Mining	2209	2184	2186	2169	1795	1926	1954	1938	1941	2009	2002	1993	1992	1910	1922	1906	1743	1663
Manufacturing	92721	102787	109995	116406	107926	132756	155888	159650	173607	182940	201171	213646	230893	247408	254467	250568	287377	308013
Electricity, gas, and water	7630	8290	9239	10235	10277	11296	12772	13694	14761	15342	16394	17612	18333	19026	20199	21024	21937	22574
Construction	54059	57005	60887	61695	54855	51343	49074	51730	53526	58245	59438	59285	60564	62135	60611	61716	60048	57269
Trade	56482	60403	64271	66403	60579	70520	76102	79201	83415	80816	80749	82470	85793	90291	91512	90726	97125	101584
Transport and communications	28491	31754	35194	38989	37653	43865	52199	57659	62460	64213	68370	71548	75321	78802	82058	80600	86247	90258
Finance ^a	96336	106449	114171	121901	119368	120040	125276	129706	143278	146978	148799	154503	159936	168939	174094	176521	180321	183337
Public administration	36410	37600	39667	41359	41761	43621	43281	43823	44787	45823	46897	48201	50521	52184	52903	54888	55768	56418
Others ^b	65644	69640	73078	77063	75017	79312	81796	84500	90295	93891	97048	100781	106087	111834	115416	119180	123011	125364
Plus: Taxes less subsidies on products	48088	53933	59044	63451	57313	66690	73518	76348	81459	82602	86162	89351	94369	96992	97090	95514	102596	108288
Net factor income from abroad	-1594	-2403	-3215	-4514	-10734	-8477	-3601	-1661	518	719	2503	-814	1342	1623	6776	4056	1018	2527
GNI ^c	563022	608329	641353	663697	613982	674264	717901	741649	797379	817246	847525	864427	898194	941317	935249	950041	1003475	1018255
Growth of Output <i>annual change, percent</i>																		
GDP	8.8	8.9	7.2	5.8	-5.7	10.7	8.8	4.0	7.2	2.8	4.6	4.0	5.2	5.1	2.3	0.3	6.3	3.6
Agriculture	-0.2	6.7	4.0	4.2	-7.7	5.1	1.1	1.6	-2.2	-5.4	9.1	1.3	1.5	4.0	5.6	3.2	-4.4	-2.0
Industry	8.5	8.7	7.1	4.5	-8.2	12.9	11.3	3.3	7.4	6.0	7.9	4.8	6.6	6.0	2.0	-0.6	10.7	5.0
Services	7.9	7.9	6.7	5.9	-3.3	6.9	6.0	4.3	7.4	1.8	2.3	3.5	4.4	5.1	2.8	1.2	3.9	2.6
Expenditure on GDP at 2005 market prices	495199	539424	578186	611529	576587	638458	694628	722229	773868	795558	832305	865241	910049	956515	978499	981625	1043666	1081594
Private consumption	294414	324735	348449	362271	316821	354481	387035	408922	445244	443396	444890	465431	487439	512095	518821	518776	541537	553778
Government consumption	78562	81571	87535	89868	91859	94632	96290	101124	106111	110810	115041	120010	127909	134807	140634	148472	152811	155966
Gross fixed capital formation	186062	210944	228180	224734	175392	190572	214018	214742	229919	239977	245030	249690	258199	269080	263848	261234	276369	273221
Increase in stocks	6157	-2292	6308	5235	-13437	-2016	4038	2693	3867	4224	5877	7176	10017	7202	13159	-17102	-2924	4059
Exports of goods and services	83589	104243	116338	139327	157293	179921	212433	205155	229974	263281	315259	339757	378375	426071	454249	448814	514701	563688
Less: Imports of goods and services	123096	150777	172967	180204	140474	177567	217624	207038	236909	263152	294059	316378	352088	393207	410568	377796	442976	471720
Statistical discrepancy	1307	-389	-929	-316	117	89	588	559	-95	76	524	-445	198	91	-324	-528	-797	-1633
Growth of Demand <i>annual change, percent</i>																		
Private consumption	8.6	10.3	7.3	4.0	-12.5	11.9	9.2	5.7	8.9	-0.4	0.3	4.6	4.7	5.1	1.3	-0.0	4.4	2.3
Government consumption	3.6	3.8	7.3	2.7	2.2	3.0	1.8	5.0	4.9	4.4	3.8	4.3	6.6	5.4	4.3	5.6	2.9	2.1
Gross domestic capital formation	16.5	8.5	12.4	-1.9	-29.6	16.4	15.6	-0.3	7.5	4.5	2.7	2.4	4.4	3.5	-	-11.9	12.0	1.5
Exports of goods and services	16.4	24.7	11.6	19.8	12.9	14.4	18.1	-3.4	12.1	14.5	19.7	7.8	11.4	12.6	6.6	-1.2	14.7	9.5
Imports of goods and services	22.8	22.5	14.7	4.2	-22.0	26.4	22.6	-4.9	14.4	11.1	11.7	7.6	11.3	11.7	4.4	-8.0	17.3	6.5

Korea, Republic of

Item	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Investment Financing at Current Prices																		
Gross domestic capital formation	128692	151304	174466	179463	125437	158622	184363	189965	210374	229278	247511	256866	269188	286918	320369	279858	346430	364340
Gross national saving	127517	147839	159508	174381	182151	188129	198313	202141	219374	244172	281356	276446	279460	299994	315376	322862	375834	392372
Gross domestic saving	127498	149524	161969	176992	185815	192734	200746	204154	220893	246958	281705	279800	281926	301487	307880	318742	377896	391785
Net factor income from abroad	-1017	-1640	-2316	-3448	-8453	-6828	-3077	-1516	457	658	2434	-814	1390	1801	7664	4746	1478	3376
Net current transfers from abroad	1036	-45	-145	837	4789	2223	644	-496	-1977	-3444	-2783	-2541	-3856	-3294	-168	-626	-3540	-2789
Savings and Investment percent of GDP at current market prices																		
Gross domestic saving	36.4	36.5	35.1	35.0	37.1	35.1	33.3	31.3	30.7	32.2	34.1	32.3	31.0	30.9	30.0	29.9	31.9	31.8
Gross national saving	36.4	36.1	34.6	34.4	36.4	34.3	32.9	31.0	30.4	31.8	34.0	32.0	30.8	30.8	30.7	30.3	32.0	31.7
Gross domestic capital formation	36.8	36.9	37.8	35.4	25.0	28.9	30.6	29.2	29.2	29.9	29.9	29.7	29.6	29.4	31.2	26.3	29.5	29.5
At Current Market Prices thousand Won																		
Per capita GDP	7840	9085	10125	11018	10824	11777	12833	13755	15130	16029	17213	17974	18787	20063	20970	21655	23746	24852
Per capita GNI	7817	9048	10074	10943	10642	11631	12767	13723	15140	16042	17263	17957	18815	20100	21127	21751	23775	24920
PRODUCTION INDEXES period averages																		
Agriculture 2004–2006 = 100	88.1	92.4	96.8	99.0	97.8	102.6	103.7	103.7	100.4	97.9	99.2	99.9	100.9	101.5	105.3	107.8	100.5	...
Mining 2005 = 100	144.2	137.0	136.3	131.9	102.0	110.7	109.0	108.8	113.4	112.4	108.4	100.0	95.8	91.5	82.3	87.9	81.5	80.8
Manufacturing 2005 = 100	42.6	47.7	51.7	54.1	50.6	63.4	74.3	74.4	80.4	84.9	94.0	100.0	108.7	116.4	120.3	120.0	140.1	149.9
ENERGY annual values																		
Crude petroleum ^d thousand metric tons																		
Production	74467	84246	94861	119402	113295	119352	121424	118862	112446	110176	116120	120900	124448	125223	122976	119558	122999	131218
Exports	12200	16065	20741	30268	38865	39025	40124	38646	31326	27389	30851	34407	37868	38261	43723	43349	44774	53433
Imports	100150	108779	122754	138759	130344	138674	143870	139403	133561	134236	133738	133955	141526	141847	142723	144532	150554	158187
Consumption	81416	88715	94459	104001	87806	94275	97275	97420	99936	99945	98555	99701	100283	104138	99644	101981	104050	104971
Coal thousand metric tons																		
Production	7438	5720	4951	4512	4361	4197	4150	3817	3318	3298	3191	2832	2824	2886	2773	2519	2084	2084
Exports	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Imports	39406	43944	45952	49819	51355	52240	61638	64966	68519	69958	76354	73897	76001	84799	96425	99420	113502	124935
Consumption	42660	44352	50277	53942	55892	59129	66625	70823	75951	79120	82115	84822	87827	94128	104198	108379	119322	124766
Electricity million kilowatt-hours																		
Production	164993	184661	205494	224445	215300	239325	266400	285224	306474	322452	342148	364639	381181	403124	422355	433604	474660	495986
Exports	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Imports	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Consumption	146540	163270	182470	200784	193470	214215	239535	257731	278451	293599	312096	332413	348719	368605	385070	394475	434160	455070
Retail prices Won/liter																		
Gasoline, premium ^e	611.0	598.0	675.9	838.7	1122.0	1192.1	1248.5	1280.0	1269.1	1294.8	1365.3	1432.3	1492.4	1525.9	1692.1	1600.7	1710.4	1929.3
Diesel	220.0	232.0	294.0	376.0	552.0	522.0	613.0	645.0	677.6	772.0	907.9	1079.7	1228.2	1272.7	1614.4	1397.5	1502.8	1745.7

Korea, Republic of

Item	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
PRICE INDEXES 2010 = 100; period averages																		
Consumer (all cities)	57.6	60.2	63.2	66.0	70.9	71.5	73.1	76.1	78.2	80.9	83.8	86.1	88.1	90.3	94.5	97.1	100.0	104.0
Food	48.8	50.1	51.6	53.8	59.1	62.0	62.7	66.0	69.3	72.6	78.7	81.1	81.4	83.4	87.3	93.8	100.0	108.2
Nonfood ^f	58.9	61.7	64.8	67.7	72.6	72.9	74.6	77.5	79.5	82.1	84.6	86.9	89.0	91.3	95.6	97.6	100.0	103.4
Consumer (Seoul)	57.9	60.2	62.7	65.4	70.2	70.8	72.6	75.8	78.3	81.2	84.4	86.6	88.4	90.7	94.5	97.3	100.0	103.8
Food	49.0	48.9	48.8	50.9	57.3	61.2	62.5	65.7	68.7	72.3	79.1	82.4	82.6	84.5	88.0	94.7	100.0	107.9
Nonfood ^f	59.1	61.7	64.6	67.3	72.0	72.1	74.0	77.1	79.6	82.5	85.1	87.2	89.2	91.6	95.4	97.6	100.0	103.2
Producer 2005 = 100	72.3	75.7	78.2	81.2	91.1	89.2	91.0	90.6	90.3	92.3	97.9	100.0	100.9	102.3	111.1	110.9	115.1	122.1
Implicit GDP deflator 2005 = 100	70.7	75.9	79.7	82.8	86.9	86.0	86.8	90.2	93.1	96.4	99.4	100.0	99.9	101.9	104.9	108.5	112.5	114.4
Price Indexes annual change, percent																		
Consumer price index	6.3	4.5	4.9	4.4	7.5	0.8	2.3	4.1	2.8	3.5	3.6	2.8	2.2	2.5	4.7	2.8	3.0	4.0
Food price index	10.5	2.8	3.0	4.2	9.9	4.9	1.1	5.3	5.0	4.8	8.3	3.1	0.4	2.4	4.7	7.5	6.6	8.2
Producer price index	2.7	4.7	3.3	3.8	12.2	-2.1	2.0	-0.4	-0.3	2.2	6.1	2.1	0.9	1.4	8.6	-0.2	3.8	6.1
Implicit GDP deflator	7.7	7.5	5.0	3.9	5.0	-1.0	1.0	3.9	3.2	3.6	3.0	0.7	-0.1	2.1	2.9	3.4	3.6	1.7
MONEY AND BANKING ^g billion Won; as of end of period																		
Money supply (M1)	87460	101666	114775	128931	121731	170659	196715	246721	283581	298953	321728	332345	371088	316383	330624	389395	427792	442078
Currency in circulation	11449	14034	14486	14227	12162	18030	16170	17079	18228	17348	19207	20412	21636	22040	23437	29206	34949	39609
Demand deposits ^h	76011	87632	100289	114704	109570	152630	180544	229642	265353	281605	302521	311933	349452	294343	307187	360189	392843	402468
Quasi-money	213198	268935	317541	388376	517933	501885	510984	518259	588495	599116	632995	689104	778175	957229	1095264	1177456	1232738	1309381
Money supply (M2)	300658	370600	432316	517307	639664	672544	707699	764979	872076	898069	954723	1021449	1149262	1273612	1425888	1566850	1660530	1751458
Foreign assets (net) ⁱ	9963	13356	11933	11996	39615	78957	125714	129943	118151	151829	180522	181532	173905	222071	148441	245832	275574	289623
Domestic credit ^j	424700	511298	604192	729530	771307	803037	792441	882611	1025348	1049833	1063775	1145190	1317265	1474532	1733214	1806666	1894067	2013008
Net claims on central government								-19048	-24864	-24761	-17146	-27744	-47441	-91319	-94361	-71287	-81912	-102380
Claims on local government	-11338	-13944	-17892	-31792	-28521	-25112	-23943	5769	3906	3245	2539	2570	4602	6158	6337	6661	6995	8198
Claims on social security organizations								387	462	625	183	199	250	300	280	132	260	550
Claims on nonfinancial corporations								456756	526704	525371	521065	576220	697769	844222	1021585	1026922	1049479	1134130
Claims on households	436038	525242	622084	761322	799828	828149	81638	278422	361339	406667	441554	479408	532968	566740	622012	646469	677495	715061
Claims on other financial corporations	-	-	-	-	-	-	-	160325	157802	138686	115581	114535	129117	148430	177362	197769	241751	257449
Other items ^l	-134005	-154054	-183809	-224219	-171258	-209449	-210456	-247574	-271423	-303593	-289574	-305273	-341908	-422990	-455768	-485649	-509111	-551172
Money supply (M2) annual change, percent	21.1	23.3	16.7	19.7	23.7	5.1	5.2	8.1	14.0	3.0	6.3	7.0	12.5	10.8	12.0	9.9	6.0	5.5
M2 percent of GDP at current market prices	85.9	90.5	93.8	102.2	127.7	122.5	117.3	117.4	121.0	117.1	115.5	118.1	126.5	130.6	138.9	147.1	141.6	141.6
Deposit Money Banks ^k																		
Demand deposits ^h	76005	87629	100288	114703	109566	152630	180544	229642	265351	246923	247953	281338	308683	294343	307187	360189	392843	402468
Savings deposits ^l	53085	65966	85068	115179	220678	251769	314254	322142	361721	386642	402640	408587	444555	474709	569423	647779	776285	849960
Time deposits ^m	153325	195308	224986	265858	287771	239895	186244	241874	285189	264504	304129	331523	396024	504560	549278	558883	491402	499030
Domestic credits outstanding	427232	515077	607499	724570	762795	803859	792441	882611	1025348	1049833	1063775	1145190	1317265	1474532	1733214	1806666	1894067	2013008
Interest Rates percent per annum; period averages																		
On deposits																		
Savings ⁿ	3.0	3.0	9.6	10.9	13.4	7.1	7.1	5.5	4.7	4.2	3.8	3.6	4.4	5.0	5.7	3.2	3.2	3.7
Time: 6 months	5.0	5.0	9.2	10.8	13.7	7.5	7.5	5.6	4.9	4.3	3.8	3.6	4.4	5.0	5.7	3.3	3.3	3.7
12 months	9.3	8.1	10.0	10.6	13.3	7.9	7.9	5.8	5.0	4.3	3.9	3.7	4.5	5.2	5.9	3.5	3.9	4.2

Korea, Republic of

Item	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
On loans and discounts																		
Commercial bills ^o	10.5	10.8	11.2	11.8	15.2	9.4	8.6	7.7	6.7	6.2	5.9	5.6	6.0	6.6	7.2	5.7	5.5	5.8
GOVERNMENT FINANCE <i>billion Won; fiscal year ending 31 December</i>																		
Central Government ^p																		
Total revenue and grants	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Total revenue	61110	72820	85528	93368	96673	107923	135811	144033	158712	171945	178760	191446	209573	243633	250713	255252	270923	292312
Current revenue	59725	71554	84177	92073	95790	106537	134415	142710	157227	170486	177432	190165	208091	241693	248809	252720	268540	289785
Taxes	51837	62210	72386	78434	78310	87666	107733	113331	123690	114664	117795	127466	138044	161459	167306	164542	177718	192381
Nontaxes	7888	9344	11791	13639	17480	18871	26682	29379	33536	55822	59637	62699	70047	80234	81503	88178	90822	97404
Capital receipts	1385	1266	1352	1295	883	1386	1396	1324	1486	1459	1329	1281	1482	1940	1904	2532	2383	2528
Grants	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Total expenditure and net lending	60125	71579	84429	100327	115430	120988	129284	136765	136047	164303	173538	187946	205928	209810	238834	272873	254231	273694
Total expenditure	53887	62847	73321	81604	90990	101236	109443	126688	135611	166812	172140	184922	200181	202703	233354	254823	251146	269768
Current expenditure	45717	49803	56199	62812	70631	76798	87170	101744	106256	136212	145148	160273	173688	169658	196879	209689	216937	235458
Capital expenditure	8170	13044	17123	18792	20359	24438	22273	24944	29354	30600	26992	24649	26493	33045	36475	45134	34209	34310
Net lending	6239	8732	11108	18723	24441	19752	19841	10077	436	-2509	1398	3024	5746	7107	5480	18049	3084	3926
Current surplus/deficit	14009	21751	27978	29261	25159	29739	47245	40965	50970	34274	32284	29892	34403	72035	51930	43031	51603	54327
Capital account surplus/deficit	-6786	-11778	-15771	-17497	-19476	-23052	-20877	-23620	-27869	-29141	-25663	-23368	-25011	-31105	-34571	-42602	-31826	-31782
Overall budgetary surplus/deficit	984	1241	1099	-6959	-18757	-13065	6527	7268	22666	7642	5222	3501	3646	33823	11880	-17620	16692	18618
Financing																		
Domestic borrowing (net)	-989	-1153	113	-152	12308	14143	-5578	-14345	-22103	-1484	-2592	-718	-2802	-33018	-10936	18634	-15885	-17747
Foreign borrowing (net)	-395	-357	-296	6961	5533	975	-416	-434	-562	-6159	-2630	-2783	-844	-805	-943	-1014	-807	-749
Use of cash balances	400	269	-916	150	916	-2053	-533	7511	-	-	-	-	-	-	-	-	-	-
Government Finance <i>percent of GDP at current market prices</i>																		
Total revenue	17.5	17.8	18.6	18.4	19.3	19.7	22.5	22.1	22.0	22.4	21.6	22.1	23.1	25.0	24.4	24.0	23.1	23.6
Taxes	14.8	15.2	15.7	15.5	15.6	16.0	17.9	17.4	17.2	14.9	14.2	14.7	15.2	16.5	16.3	15.4	15.2	15.6
Total expenditure	15.4	15.3	15.9	16.1	18.2	18.4	18.1	19.4	18.8	21.7	20.8	21.4	22.0	20.8	22.7	23.9	21.4	22.1
Overall budgetary surplus/deficit	0.3	0.3	0.2	-1.4	-3.7	-2.4	1.1	1.1	3.1	1.0	0.6	0.4	0.4	3.5	1.2	-1.7	1.4	1.5
Expenditure by Function, Central Government ^q																		
Total	42795	51498	83800	99200	112400	118200	126800	158100	131100	157000	168700	184955	202880	207135	236026	269326	251156	270655
General public services ^r	4761	5453	7900	9000	10400	10300	12500	28400	15300	18800	29100	17583	19924	22340	23257	27409	25885	27844
Defense	10128	11368	12600	13200	13600	13200	14400	15700	15300	17800	19200	20200	21390	22397	25182	27719	27772	30134
Education	8241	9738	14400	16200	16700	17700	19400	22900	21600	23600	23200	27491	28567	30403	38138	38894	37676	40988
Health	...	...	700	800	1000	1100	900	800	500	700	800	2102	2183	1986	2299	2821	2972	2641
Social security and welfare ^s	3511	3984	7900	9600	12300	14700	19300	18400	21200	21200	31200	32986	36968	41602	47675	53998	56350	60107
Housing and community amenities	348	179	7100	6700	7000	9600	6800	12200	2500	7900	7600	13748	14604	14344	13894	16965	12330	12758
Economic services ^t	9875	11507	22000	24300	30300	32600	32000	41800	29600	45000	39100	34220	36178	37605	43185	54432	47607	48546
Agriculture	2966	3381	8600	8000	9200	8600	7900	9300	7100	10400	9400	8592	10715	10145	11478	11897	11902	13631
Industry ^u	223	216	2700	3300	4500	6300	3300	6400	4600	7000	4500	4442	4342	3801	4063	9042	2375	2106
Electricity, gas, and water	21	71	1200	1400	2500	1900	800	2400	2000	2800	1700	2671	3337	2834	4774	3779	4306	3976
Transport and communications	4749	5657	6500	10300	11700	11700	12600	14300	12100	14600	16100	15926	15759	16685	18210	19954	16451	15497
Other economic services	1916	2181	3000	1300	2400	4100	7400	9400	3800	10200	7400	2589	2025	4140	4660	9760	12573	13336
Others	5930	9269	11400	19300	21200	19200	21500	17800	25100	22000	18500	36625	43066	36458	42396	47088	40564	47638

Korea, Republic of

Item	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Provincial and Other Local Governments																		
Revenue	54163	65497	76690	85239	84985	90581	96054	116460	138480	153120	154187	159004	174310	189545	208609	230263	214357	...
Tax	13229	15317	17396	18498	17148	18569	20362	26640	31584	33062	34159	35977	41282	43532	45835	45057	50079	...
Nontax	31681	38361	45444	51003	48583	49271	51400	61371	70507	84542	88733	90033	92920	103709	112848	122055	102517	...
Subsidy/grants	9254	11820	13850	15738	19254	22741	24293	28449	36389	35516	31295	32994	40108	42305	49926	63152	61761	...
Expenditure	42483	49782	58049	66626	67469	71435	74986	89921	100856	112580	119503	126173	137790	150789	166802	200265	186500	...
EXTERNAL TRADE <i>million US Dollars; calendar year</i>																		
Exports, fob	96013	125058	129715	136164	132313	143685	172268	150439	162471	193817	253845	284419	325465	371489	422007	363534	466384	555214
Imports, cif	102348	135119	150339	144616	93282	119752	160481	141098	152126	178827	224463	261238	309383	356846	435275	323085	425212	524413
Trade balance	-6335	-10061	-20624	-8452	39031	23933	11786	9341	10344	14991	29382	23180	16082	14643	-13267	40449	41172	30801
External Trade <i>annual change, percent</i>																		
Exports	16.8	30.3	3.7	5.0	-2.8	8.6	19.9	-12.7	8.0	19.3	31.0	12.0	14.4	14.1	13.6	-13.9	28.3	19.0
Imports	22.1	32.0	11.3	-3.8	-35.5	28.4	34.0	-12.1	7.8	17.6	25.5	16.4	18.4	15.3	22.0	-25.8	31.6	23.3
Direction of Trade <i>million US Dollars; calendar year</i>																		
Exports, total	101367	131360	137969	144198	132914	144152	172692	151039	163143	194695	254363	285484	326329	373737	426763	373207	471071	563571
1. China, People's Rep. of	6203	9144	11377	13572	11981	13685	18455	18190	23754	35110	49763	61915	69459	81985	91389	86703	116838	134205
2. United States	20704	24344	21925	21850	23076	29600	37806	31358	32943	34369	43027	41500	43321	45884	46501	37803	49992	56417
3. Japan	13523	17048	15767	14771	12262	15863	20466	16506	15143	17276	21701	24027	26534	26370	28253	21771	28176	39713
4. Hong Kong, China	8015	10682	11131	11725	9275	9048	10708	9452	10146	14654	18127	15531	18979	18655	19772	19661	25294	30975
5. Singapore	4152	6689	6439	5797	4070	4922	5648	4080	4222	4636	5654	7407	9489	11950	16293	13617	15244	20855
6. Germany	4314	5965	4705	4753	4042	4184	5154	4322	4287	5603	8334	10304	10056	11543	10523	8821	10702	9508
7. India	1160	1126	1177	1151	1669	1362	1326	1408	1384	2853	3632	4598	5533	6600	8977	8013	11435	12686
8. Viet Nam	1027	1351	1600	1603	1364	1445	1686	1732	2240	2561	3256	3432	3927	5760	7805	7149	9652	13551
9. Mexico	1289	941	1192	1471	1408	2017	2391	2149	2231	2455	2994	3789	6285	7482	9090	7133	8846	9728
10. Indonesia	2539	2958	3198	3541	1786	2539	3505	3280	3146	3378	3678	5046	4874	5771	7934	6000	8897	13563
Imports, total	102348	135110	150157	144637	93373	119742	160482	141099	152127	178826	224462	261238	309382	356847	435275	323124	425265	524436
1. China, People's Rep. of	5462	7402	8538	9974	6488	8867	12799	13303	17400	21909	29585	38648	48557	63028	76930	54246	71574	86426
2. Japan	25390	32606	31448	27836	16843	24142	31828	26633	29856	36313	46145	48403	51926	56250	60956	49428	64296	68302
3. United States	21600	30420	33323	29993	20423	24943	29286	22431	23111	24935	28919	30788	33797	37393	38556	29161	40589	44816
4. Saudi Arabia	3816	5432	6667	7153	4385	5664	9641	8058	7551	9268	11800	16106	20552	21164	33782	19737	26820	36976
5. Australia	3782	4897	6272	5892	4620	4673	5959	5534	5973	5916	7438	9860	11310	13233	18000	14756	20456	26323
6. Germany	5159	6584	7240	5814	3346	3826	4625	4473	5472	6822	8486	9774	11365	13534	14769	12299	14305	16959
7. United Arab Emirates	1081	1558	2260	3084	2124	2568	4703	4633	4210	5756	7290	10018	12931	12656	19249	9310	12170	14759
8. Qatar	278	232	343	722	529	869	2292	2572	2173	3140	3650	5599	6985	8454	14375	8386	11916	20754
9. Indonesia	2843	3325	4013	4099	3070	3986	5287	4474	4723	5212	6368	8184	8849	9114	11320	9264	13986	17216
10. Kuwait	864	1068	1445	1750	1328	1416	2716	2251	2230	3191	3832	5977	8133	8747	12129	7992	10850	16958
BALANCE OF PAYMENTS <i>million US Dollars; calendar year</i>																		
Current account	-3508	-8012	-22953	-8183	42644	24479	14803	8428	7542	15584	32312	18607	14083	21770	3198	32791	29394	26505
Balance on goods	-3114	-4420	-15462	-3861	43237	27893	18656	13029	15203	24028	39661	32857	31433	37129	5170	37866	40083	30950
Exports	94978	124978	129666	138221	133912	144857	178049	151172	164190	199692	260143	289873	336494	389569	434652	358190	461445	552564
Imports	-98092	-129398	-145128	-142082	-90675	-116965	-159394	-138143	-148987	-175664	-220482	-257016	-305061	-352439	-429481	-320324	-421362	-521614

Korea, Republic of

Item	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Debt service <i>million US dollars; transactions during the year</i>																		
Principal repayments on long-term debt	5222	5905	6802	6781	9631	25338	17403	19137	21976	14034	7323	5783	6147	3554	0	1612	2457	...
Interest on long-term debt	2262	2931	2837	4110	5014	4586	3998	3575	3026	2254	1758	1441	1193	985	0	474	386	...
Interest on short-term debt	848	3035	3923	2887	2294	1572	1504	...	...	...	...	...	...	...	...	...	...	...
Average terms of new commitments																		
Interest <i>percent per annum</i>	5.7	4.4	5.7	6.2	7.5	2.8	5.6	4.2	...	...	...	...	...	...	...	...	...	...
Maturity <i>years</i>	10.9	6.1	12.4	11.6	9.0	6.7	4.6	4.1	...	...	...	...	...	...	...	...	...	...
Grace period <i>years</i>	6.6	5.8	12.3	6.1	5.6	2.3	4.5	4.0	...	...	...	...	...	...	...	...	...	...
Grant element <i>percent</i>	20.5	23.0	20.7	17.7	11.5	24.8	15.3	17.3	...	...	...	...	...	...	...	...	...	...

... = Data not available at cutoff date, 0 or 0.0 = Magnitude is less than half of unit employed, - = Magnitude equals zero, | = Marks break in series.

a Includes financial intermediation and real estate, renting, and business activities.

b Includes education, health and social work, other service activities.

c Refers to the sum of gross domestic product, net factor income from abroad, and trading gains or losses.

d Refers to crude oil and petroleum products. Original values in barrel were converted using 1 barrel = 0.131 metric ton.

e Refer to unleaded gasoline prices.

f Starting 2005, non-food CPI was derived from the general CPI, with an assigned weight of 140.4 for food CPI.

g The monetary aggregates were redefined in line with the IMF's most recent Monetary and Financial Statistics Manual (2000).

h Comprises demand deposits, savings deposits with transferability, and money market funds (MMF). Corporate MMF is excluded from 21 November 2005, because from November 2005, corporate MMF is subject to be redeemed the next business day. Individual MMF is also excluded from 22 March 2007, because from that day, individual MMF is subject to be redeemed and to be deposited the next business day.

i Data from 2001 onward strictly adheres to the *Monetary and Financial Statistics Manual*.

j Include deposits and securities excluded from M2, loans, financial derivatives, and other (net) items, shares and other equity, and consolidation (net) adjustment.

k Comprises commercial banks, specialized banks, Export-Import Bank of Korea, merchant banking corporations, investment trust companies, trust accounts of banks, mutual savings banks, mutual credits, community credit cooperatives, credit unions, and postal savings.

l Includes time deposits and installment savings deposits with maturities of less than 2 years.

m Includes marketable instruments, yield-based dividend instruments, bills issued by merchant banking corporations, etc. From 2001, time deposits include other deposits except for savings deposit and securities included in M2.

n Beginning 1996, data are weighted averages of interests rates on newly extended time and savings deposits of commercial and specialized banks.

o Beginning 1996, data are weighted averages of interests rates on newly extended loans and discounts of commercial and specialized banks.

p Includes the enterprise special accounts.

q Prior to 1996, per the Government of the Republic of Korea's decision, only expenditure of general accounts were reported and published. Hence, expenditure of special accounts was not included in this table. Also, as a consequence, expenditure on health was lumped in various accounts and cannot be reported separately. From 1996 onward, expenditure items were reorganized following the system prescribed in the IMF's Manual of Government Finance Statistics (1986).

r Refers to general administration.

s Refers to social development.

t Refers to economic development.

u Refers to commerce and industry.

v Compiled in accordance with the IMF's *Balance of Payments Manual 6* (BPM6).

w From 1994, data have been compiled in accordance with BPM6.

x From 1994 to 2005, GNI was converted into US dollars using the average of period exchange rate from the IMF.

Sources:

Population	Statistics Korea (SK). Official communication, 20 April 2012; past communication.
Urban Population	World Bank. World Development Indicators & Global Development Finance. http://databank.worldbank.org/ddp/home.do (downloaded May 2012).
Labor Force	SK. Official communication, 20 April 2012; past communication.
National Accounts	Bank of Korea (BOK). Official communication, 2 May 2012; past communication.

Korea, Republic of

Production Indexes	
Agriculture	Food and Agriculture Organization. FAOSTAT. http://faostat.fao.org/site/612/default.aspx#ancor (downloaded May 2012).
Mining	SK. Official communication, 20 April 2012; past communication; Official website: http://www.kosis.kr/eng
Manufacturing	
Energy	SK. Official communication, 20 April 2012; past communication.
Price Indexes	SK. Official communication, 20 April 2012; past communication.
Money and Banking	BOK. Official communication, 2 May 2012; past communication.
Government Finance	SK. Official communication, 20 April 2012; past communication.
Expenditure by Function	For 1996–2004: Ministry of Strategy and Finance. Official website: http://english.mosf.go.kr/public/gfs_list.php?sect=pubs_gfs
External Trade	SK. Official communication, 20 April 2012; past communication.
Direction of Trade	International Monetary Fund (IMF). <i>Direction of Trade Statistics</i> . http://www2.imfstatistics.org/DOT/ (downloaded May 2012).
Balance of Payments	BOK. Official communication, 2 May 2012.
International Reserves	IMF. <i>International Financial Statistics</i> . http://www.imfstatistics.org/IMF/imfbrowser.aspx (downloaded May 2012).
Exchange Rates	
External Indebtedness	BOK. Official communication, 2 May 2012; past communication.
Debt Service	World Bank. World Development Indicators & Global Development Finance. http://databank.worldbank.org/ddp/home.do (downloaded May 2012).
Average Terms of	
New Commitments	