

Papua New Guinea

Item	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
POPULATION																		
Total population ^a million; as of 1 July	4.3	4.4	4.6	4.7	4.9	5.0	5.2	5.3	5.4	5.6	5.8	5.9	6.1	6.3	6.4	6.6	6.8	7.0
Population density persons per square kilometer	9	10	10	10	10	11	11	11	12	12	12	13	13	14	14	14	15	15
Population annual change, percent	3.1	3.1	3.1	3.1	3.1	3.1	3.1	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8
NATIONAL ACCOUNTS ^b million Kina; calendar year																		
At Current Prices																		
GDP by industrial origin at current market prices	5530.3	6194.7	6794.6	7079.5	7803.5	8828.2	9735.9	10396.3	11871.8	13241.5	13459.3	15094.8	16896.7	18802.2	21601.3	22331.0	26395.3	29841.5
Agriculture	1789.8	2094.6	2150.2	2480.2	2629.2	3024.3	3306.9	3577.5	4428.0	4820.0	4549.6	5019.9	5327.3	5901.7	6916.7	7207.9	8106.9	9102.3
Mining	1008.0	1171.1	1247.0	952.8	1208.3	1873.8	2463.5	2401.1	2365.0	2925.5	3199.5	4061.7	5042.8	5444.9	5894.9	4714.9	5916.8	5402.3
Manufacturing	454.3	496.7	607.0	651.3	722.3	727.5	697.7	731.1	729.3	820.8	848.3	928.1	974.7	1064.2	1247.6	1328.8	1500.1	1980.8
Electricity, gas, and water	90.0	91.0	95.7	95.5	106.1	116.7	139.6	167.2	194.8	228.7	263.7	301.3	337.7	361.8	404.1	461.7	538.0	640.1
Construction	265.6	227.7	415.6	410.5	410.1	379.4	528.1	702.3	995.7	1128.9	1177.0	1245.8	1437.2	1750.3	2226.2	2912.3	3632.0	4814.3
Trade	477.4	520.9	608.5	673.7	691.6	475.0	320.9	558.0	745.5	849.9	890.5	942.6	1039.0	1177.3	1393.3	1621.8	1944.8	2493.4
Transport and communications	285.0	298.1	328.5	356.2	386.1	346.2	258.1	258.4	268.0	293.9	304.7	317.0	326.2	364.2	440.3	603.7	772.2	973.2
Finance ^c	155.3	202.4	258.4	277.3	349.0	434.8	395.6	406.7	407.0	422.9	415.2	488.7	579.4	638.6	760.0	933.1	1084.2	1314.6
Public administration ^d	817.6	868.6	849.3	927.8	1064.7	1201.9	1297.3	1240.6	1351.8	1403.1	1395.0	1447.9	1526.8	1635.0	1818.8	2010.1	2211.4	2522.8
Less: Imputed bank service charges	58.0	68.9	104.8	116.0	156.1	213.3	163.4	178.5	185.4	234.5	237.2	315.5	390.7	465.0	499.4	536.7	688.9	597.7
Taxes less subsidies on imports	245.3	292.5	339.2	370.2	392.2	461.9	491.6	531.9	572.2	582.4	653.0	657.3	696.2	...	...	...	...	...
Net factor income from abroad	-246.2	-208.1	-307.8	-310.4	-343.3	-360.1	-391.3	-408.1	-414.9	-424.4	-1408.9	-1670.0	-2462.0	...	...	...	...	...
GNI	5284.1	5986.6	6486.8	6769.1	7460.2	8468.1	9344.6	9988.2	11456.9	12817.1	12050.4	13424.8	14434.7	...	...	...	...	...
Structure of Output percent of GDP at current producers' prices																		
Agriculture	33.5	35.1	32.8	36.3	34.7	35.2	35.2	35.6	38.6	37.4	34.9	34.0	32.1	32.2	32.8	33.1	31.5	31.1
Industry	34.0	33.3	36.1	30.9	32.3	36.1	40.7	39.8	37.3	39.6	42.1	44.3	47.0	47.0	46.3	43.2	45.1	43.9
Services	32.5	31.7	31.2	32.7	32.9	28.6	24.1	24.5	24.1	23.0	23.0	21.7	20.9	20.8	20.9	23.7	23.4	25.0
Expenditure on GDP at current market prices	5530.1	6194.7	6794.9	7079.6	7803.5	8827.2	9735.9	10396.3	11871.8	13241.5	13459.3	15094.8	16896.7	18802.2	21601.3	22331.0	26395.3	29841.5
Private consumption	2332.7	2647.8	3321.0	4129.2	4629.7	4983.8	4342.7	4962.3	6574.9	6676.9	7047.5	7239.2	7959.0	...	...	...	...	...
Government consumption	1029.1	1058.1	1352.7	1364.3	1409.3	1495.3	1613.0	1688.0	1987.6	1837.6	2237.6	2437.6	2837.6	...	...	...	...	...
Gross fixed capital formation	1039.9	1210.2	1170.7	1081.8	1090.7	1068.4	1987.7	2199.8	2463.9	2281.2	2294.3	2489.3	2302.6	...	...	...	...	...
Increase in stocks	141.7	148.9	374.8	408.9	306.6	376.6	143.7	186.3	506.1	546.0	580.2	150.0	350.0	...	...	...	...	...
Exports of goods and services	3030.6	3674.5	3575.2	3312.0	3942.3	5572.2	6443.0	6791.9	7100.0	8724.0	9143.4	11245.7	13986.2	...	...	...	...	...
Less: Imports of goods and services	2043.9	2544.8	2999.5	3216.6	3575.1	4669.1	4794.2	5432.1	6760.6	6824.3	7843.7	8467.1	10538.9	...	...	...	...	...
Statistical discrepancy	-	-	-	-	-	-	-	-	-	-	-	-	-	...	...	...	...	...
Structure of Demand percent of GDP at current market prices																		
Private consumption	42.2	42.7	48.9	58.3	59.3	56.5	44.6	47.7	55.4	50.4	52.4	48.0	47.1	...	...	...	...	...
Government consumption	18.6	17.1	19.9	19.3	18.1	16.9	16.6	16.2	16.7	13.9	16.6	16.1	16.8	...	...	...	...	...
Gross domestic capital formation	21.4	21.9	22.7	21.1	17.9	16.4	21.9	23.0	25.0	21.4	21.4	17.5	15.7	...	...	...	...	...
Exports of goods and services	54.8	59.3	52.6	46.8	50.5	63.1	66.2	65.3	59.8	65.9	67.9	74.5	82.8	...	...	...	...	...
Imports of goods and services	37.0	41.1	44.1	45.4	45.8	52.9	49.2	52.3	56.9	51.5	58.3	56.1	62.4
Statistical discrepancy	-	-	-	-	-	-	-	-	-	-	-	-	-

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At Constant Prices																		
GDP by industrial origin at 1998 market prices	7733.4	7466.7	7959.5	7454.6	7803.5	7948.3	7753.2	7749.6	7905.4	8252.2	8299.3	8625.1	8822.9	9453.9	10079.1	10697.6	11507.3	12530.4
Agriculture	2633.3	2614.8	2810.7	2574.7	2629.2	2992.2	3053.9	2909.0	2891.9	3115.8	3109.4	3284.0	3318.2	3458.3	3608.2	3632.4	3736.2	3904.1
Mining	1520.5	1333.3	1323.5	976.3	1208.3	1310.4	1251.2	1120.9	1002.3	1133.1	1112.3	1125.8	1030.4	1029.6	1014.9	997.5	978.0	862.8
Manufacturing	575.8	578.9	668.5	702.6	722.3	667.5	593.8	594.5	560.0	587.1	600.4	650.4	676.4	717.0	760.0	761.5	868.1	981.0
Electricity, gas, and water	93.7	92.3	101.1	100.4	106.1	108.7	116.3	116.1	120.7	124.9	127.0	133.5	135.2	140.6	150.2	161.4	176.6	193.4
Construction	360.8	292.3	500.0	421.0	410.1	365.6	472.5	600.9	805.0	848.7	875.7	917.7	1027.9	1192.4	1371.2	1642.7	1923.6	2346.8
Trade	646.9	624.6	671.6	726.8	691.6	435.8	263.5	428.2	525.5	539.4	556.4	575.6	624.1	686.5	734.6	804.3	905.7	1068.7
Transport and communications	359.4	346.6	361.8	384.3	386.1	317.0	219.2	209.7	205.5	209.8	215.3	221.8	232.8	328.9	460.0	593.4	712.7	826.7
Finance ^c	244.0	280.8	319.6	311.6	349.0	385.7	326.0	343.2	324.2	313.3	302.5	333.3	365.7	384.0	407.0	468.1	512.5	572.4
Public administration ^d	1093.8	1069.1	968.6	994.1	1064.7	1122.7	1165.4	1140.3	1173.7	1132.9	1105.5	1127.1	1160.7	1207.1	1243.3	1280.6	1322.9	1389.0
Less: Imputed bank service charges	101.8	103.0	135.2	132.6	156.1	187.0	132.7	151.8	148.9	175.2	173.9	211.6	237.8	309.5	329.7	353.7	370.9	385.5
Taxes less subsidies on imports	307.0	337.0	369.3	395.4	392.2	429.7	424.1	438.6	445.5	422.4	468.7	467.5	489.3	...	...	...	...	...
GNI	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Growth of Output annual change, percent																		
GDP	...	-3.4	6.6	-6.3	4.7	1.9	-2.5	-0.0	2.0	4.4	0.6	3.9	2.3	7.2	6.6	6.1	7.6	8.9
Agriculture	...	-0.7	7.5	-8.4	2.1	13.8	2.1	-4.7	-0.6	7.7	-0.2	5.6	1.0	4.2	4.3	0.7	2.9	4.5
Industry	...	-10.0	12.9	-15.1	11.2	0.2	-0.8	-0.1	2.3	8.3	0.8	4.1	1.5	7.3	7.0	8.1	10.8	11.1
Services	...	-1.0	0.0	4.1	3.1	-9.2	-12.7	7.5	5.1	-1.5	-0.7	3.6	4.8	9.4	9.1	10.7	9.7	11.7
Expenditure on GDP at 1983 | 1998 market prices																		
Private consumption	2537.3	2407.0	3195.8	4119.5	4629.6	4612.0	3298.2	2854.8	3334.9	3068.8	3306.4	3630.2	3858.0	...	...	...	...	...
Government consumption	1376.7	1302.4	1542.8	1461.8	1409.3	1397.8	1449.0	1551.7	1725.8	1483.8	1773.2	1793.0	1984.3	...	...	...	...	...
Gross fixed capital formation	866.2	1001.9	1419.0	1105.7	1090.7	1033.7	1784.4	1887.1	1995.9	1720.8	1712.5	1824.5	1647.3	...	...	...	...	...
Increase in stocks	194.4	194.4	454.8	417.7	306.7	364.6	129.0	159.9	410.1	412.1	433.3	110.0	250.8	...	...	...	...	...
Exports of goods and services	5316.9	5492.5	4613.1	3785.1	3942.3	4883.6	5229.7	5775.4	5702.8	6516.3	6702.9	7159.1	7187.0	...	...	...	...	...
Less: Imports of goods and services	2558.1	2931.5	3266.0	3435.2	3575.1	4343.3	4137.1	4479.2	5264.1	4949.4	5629.2	5891.6	6104.3	...	...	...	...	...
Statistical discrepancy	-	-	-	-	-	-	-	-	-	-	-	-	-	...	...	...	...	...
Growth of Demand annual change, percent																		
Private consumption	...	-5.1	32.8	28.9	12.4	-0.4	-28.5	-13.4	16.8	-8.0	7.7	9.8	6.3	...	...	...	...	...
Government consumption	...	-5.4	18.5	-5.3	-3.6	-0.8	3.7	7.1	11.2	-14.0	19.5	1.1	10.7	...	...	...	...	...
Gross domestic capital formation	...	12.8	56.6	-18.7	-8.3	0.1	36.8	7.0	17.5	-11.4	0.6	-9.8	-1.9	...	...	...	...	...
Exports of goods and services	...	3.3	-16.0	-17.9	4.2	23.9	7.1	10.4	-1.3	14.3	2.9	6.8	0.4	...	...	...	...	...
Imports of goods and services	...	14.6	11.4	5.2	4.1	21.5	-4.7	8.3	17.5	-6.0	13.7	4.7	3.6	...	...	...	...	...
Investment Financing at Current Prices																		
Gross domestic capital formation	1181.6	1359.1	1545.5	1490.7	1397.3	1445.0	2131.4	2386.1	2970.0	2827.2	2874.5	2639.3	2652.6	...	...	...	...	...
Gross national saving	1933.2	2373.9	1908.4	1363.1	1609.7	2039.6	3376.8	3354.8	3000.3	5157.3	3596.8	4551.1	4240.7	...	...	...	...	...
Gross domestic saving ^e	2168.3	2488.8	2121.2	1586.1	1764.5	2349.1	3780.2	3746.0	3309.3	4727.0	4174.2	5418.0	6100.1	...	...	...	...	...
Net factor income from abroad	-246.2	-208.1	-307.8	-310.4	-343.3	-360.1	-391.3	-408.1	-414.9	-424.4	-1408.9	-1670.0	-2462.0	...	...	...	...	...
Net current transfers from abroad ^f	11.1	93.2	95.1	87.3	188.4	50.6	-12.1	16.9	105.9	854.7	831.5	803.1	602.6	740.0	437.8	479.0	553.1	...
Savings and Investment percent of GDP at current market prices																		
Gross domestic saving	39.2	40.2	31.2	22.4	22.6	26.6	38.8	36.0	27.9	35.7	31.0	35.9	36.1	...	...	...	...	...
Gross national saving	35.0	38.3	28.1	19.3	20.6	23.1	34.7	32.3	25.3	38.9	26.7	30.2	25.1	...	...	...	...	...
Gross domestic capital formation	21.4	21.9	22.7	21.1	17.9	16.4	21.9	23.0	25.0	21.4	21.4	17.5	15.7

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Item	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
At Current Market Prices ^g Kina																		
Per capita GDP	1288	1399	1489	1505	1609	1765	1888	1961	2179	2364	2337	2550	2776	3005	3359	3378	3884	4263
Per capita GNI	1231	1352	1421	1439	1538	1693	1812	1884	2102	2288	2092	2268	2372	2731	...	...	...	...
PRODUCTION INDEXES <i>period averages</i>																		
Agriculture 2004–2006 = 100	77.9	78.1	83.0	83.5	86.3	89.4	92.1	91.2	93.8	95.0	97.8	99.6	102.6	107.8	113.9	109.6	105.1	...
ENERGY <i>annual values</i>																		
Electricity <i>million kilowatt-hours</i>																		
Production	1288	1574	1759	1625	2174	2303	2273	2587	2785	3078	3363	2897	2907	3007	3026	...	...	...
Consumption	1288	1574	1759	1625	2174	2303	2273	2587	2785	3078	3363	2897	2907	3007	3026	...	...	...
PRICE INDEXES <i>period averages</i>																		
Consumer (national) 1977 = 100	265.9	311.9	348.1	361.9	411.0	472.4	546.1	596.9	667.3	765.4	781.6	795.9	814.7	822.2	910.6	973.6	1032.2	1119.3
Food	240.9	284.3	323.4	344.2	390.2	456.5	518.5	568.2	665.2	753.4	758.0	784.1	826.0	831.3	969.6	1039.1	1094.9	1178.3
Nonfood	283.2	330.9	365.3	374.1	425.5	483.4	565.8	617.2	669.4	774.7	799.9	804.2	806.9	816.0	869.9	928.3	988.6	1078.1
Consumer (Port Moresby)	279.8	330.6	372.2	384.5	437.7	503.9	572.5	622.2	695.4	802.6	829.4	849.4	857.6	875.0	959.8	1020.8	1075.5	1174.8
Implicit GDP deflator 1983 | 1998 = 100	71.5	83.0	85.4	95.0	100.0	111.1	125.6	134.2	150.2	160.5	162.2	175.0	191.5	198.9	214.3	208.7	229.4	238.2
Price Indexes <i>annual change, percent</i>																		
Consumer price index	2.9	17.3	11.6	4.0	13.6	14.9	15.6	9.3	11.8	14.7	2.1	1.8	2.4	0.9	10.8	6.9	6.0	8.5
Food price index	1.8	18.0	13.8	6.4	13.4	17.0	13.6	9.6	17.1	13.3	0.6	3.4	5.3	0.6	16.6	7.2	5.4	7.6
Nonfood price index	3.5	16.8	10.4	2.4	13.7	13.6	17.0	9.1	8.5	15.7	3.3	0.5	0.3	1.1	6.6	6.7	6.5	9.1
Implicit GDP deflator	...	16.0	2.9	11.3	5.3	11.1	13.1	6.8	11.9	6.9	1.1	7.9	9.4	3.9	7.8	-2.5	8.7	3.8
MONEY AND BANKING <i>million Kina; as of end of period</i>																		
Money supply (M1)	571.3	645.8	864.9	919.5	1021.3	1233.7	1271.7	1311.1	1598.7	1706.5	2231.8	3017.3	3790.3	4923.3	5519.6	6232.7	7643.6	9619.5
Currency in circulation ^h	166.2	180.5	208.1	225.0	276.9	342.5	284.9	267.1	362.6	387.9	399.5	445.5	519.8	607.5	675.9	789.0	954.6	1188.3
Demand deposits ⁱ	405.1	465.3	656.8	694.5	744.4	891.2	986.8	1044.0	1236.1	1318.6	1832.2	2571.9	3270.5	4315.8	4843.7	5443.7	6688.7	8431.2
Quasi-money	1093.4	1196.4	1566.7	1678.7	1624.5	1646.3	1763.0	2016.4	1970.5	1704.0	1683.0	2051.9	3249.9	4071.6	4180.8	5537.2	5323.4	5612.9
Money supply (M3) ^j	1664.7	1842.2	2431.6	2598.2	2645.8	2880.0	3034.7	3327.5	3569.2	3410.5	3914.8	5069.3	7040.2	8994.9	9700.4	11822.6	13033.9	15294.3
Foreign assets (net) ^k	109.4	291.5	845.5	780.8	496.0	675.5	1026.0	1623.0	1421.3	1621.1	2164.9	2928.6	4648.4	7073.2	6185.5	7924.2	8968.2	10118.3
Domestic credit	1750.7	1776.5	1891.3	2320.2	2716.3	2824.8	2810.9	2508.2	3277.3	3045.7	3092.3	3355.2	3998.9	4220.5	4880.1	6665.3	6992.9	6650.1
Claims on government sector ^l	488.1	574.6	684.9	840.1	969.3	1077.4	943.0	751.7	1496.2	1331.9	1367.7	1221.2	1049.0	258.7	-311.6	712.3	-21.4	-920.8
Claims on private sector ^m	855.2	846.8	780.4	1063.9	1372.2	1516.8	1673.9	1755.5	1780.2	1707.4	1723.6	2132.8	2948.9	3961.2	5128.4	5901.8	6970.9	7501.4
Claims on other financial institutions	407.4	355.1	426.0	416.2	374.8	230.6	194.0	0.9	0.9	6.4	1.0	1.3	0.9	0.6	63.4	51.2	43.4	69.5
Other items ⁿ	-195.4	-225.8	-305.2	-502.8	-566.5	-620.3	-802.2	-803.7	-1129.4	-1256.3	-1342.4	-1214.5	-1607.1	-2298.8	-1365.3	-2766.9	-2927.2	-1475.3
Money supply (M3) <i>annual change, percent</i>	2.4	10.7	32.0	6.9	1.8	8.9	5.4	9.6	7.3	-4.4	14.8	29.5	38.9	27.8	7.8	21.9	10.3	17.3
M3 <i>percent of GDP at current market prices</i>	30.1	29.7	35.8	36.7	33.9	32.6	31.2	32.0	30.1	25.8	29.1	33.6	41.7	47.8	44.9	52.9	49.4	51.3
Deposit Money Banks																		
Demand deposits ^o	405.1	465.3	656.8	694.5	744.4	891.2	986.8	1048.9	1236.1	1318.6	1832.2	2571.9	3270.5	4315.7	4911.2	5191.1	6688.7	11109.7
Savings deposits ^p	269.9	272.7	312.0	329.8	333.9	305.6	344.7	341.6	604.6	565.1	619.1	775.6	927.7	867.9	3556.3	4811.8	4462.4	1010.9
Time deposits	676.4	817.4	963.1	1135.0	1108.3	1164.5	1208.7	1087.0	1364.6	1137.5	1062.0	1274.6	2319.0	2747.0	2608.5	3514.7	3281.2	3820.1
Domestic credits outstanding ^q	1193.5	1137.2	1088.9	1415.7	1476.8	1594.1	1550.7	1476.8	1814.8	1815.1	1635.7	2069.1	2790.1	3146.4	4552.1	5314.7	6300.6	6899.8

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Agriculture	128.9	68.2	70.6	55.1	59.2	63.4
Industry	46.1	93.7	24.3	38.8	37.0	35.1
Electricity, gas, and water	2.7	1.3	0.5	2.0	4.7	7.5
Transport and communications	85.8	153.2	147.8	175.2	229.7	284.2	...	...	...	...	...	...	...	...	...	...	...	...
Other economic services	64.8	65.3	30.8	31.4	44.8	158.2	...	...	...	...	...	...	...	...	...	...	...	...
Others	314.2	396.8	426.6	743.1	672.2	808.3	1176.3	1222.9	1475.6	...	...	...	...	...	...	...	...	...
EXTERNAL TRADE ^u million Kina; calendar year																		
Exports, fob	2682	3420	3334	3079	3707	5006	5813	6105	6387	7822	8417	10148	12831	14059	15655	12081	15602	16081
Imports, cif	1336	1620	1996	2129	2331	2760	2779	3165	4197	4210	4683	4712	6064	7777	8459	7889	9576	9630
Trade balance	1346	1800	1338	950	1376	2246	3034	2940	2190	3613	3734	5435	6767	6282	7196	4192	6026	6451
External Trade annual change, percent																		
Exports	5.3	27.5	-2.5	-7.6	20.4	35.0	16.1	5.0	4.6	22.5	7.6	20.6	26.4	9.6	11.4	-22.8	29.1	3.1
Imports	20.4	21.3	23.2	6.7	9.5	18.4	0.7	13.9	32.6	0.3	11.2	0.6	28.7	28.2	8.8	-6.7	21.4	0.6
Direction of Trade million US Dollars; calendar year																		
Exports, total	3016.1	3131.9	3111.4	2722.6	2359.7	2791.6	2814.2	2626.2	2668.4	3659.1	4292.5	5237.3	6533.9	7517.6	9095.8	7896.4	9887.4	12115.1
1. Australia	822.0	866.8	930.4	706.1	441.6	733.8	843.3	646.5	645.5	980.1	1198.3	1506.6	1895.3	2022.2	2469.5	2314.9	2778.4	3784.0
2. Japan	661.1	664.5	551.3	456.3	291.0	324.9	317.3	279.2	252.5	266.2	247.6	449.9	511.7	703.9	814.3	621.3	906.0	857.5
3. China, People's Rep. of	125.3	70.7	90.0	69.7	30.4	77.7	182.5	111.3	145.1	210.1	221.0	281.3	356.1	425.8	464.7	324.8	709.5	742.4
4. Germany	193.8	298.3	208.1	194.5	166.4	185.4	116.7	106.1	77.0	135.3	201.4	207.1	242.4	244.4	311.8	197.7	255.3	390.8
5. Philippines	64.4	80.4	84.0	72.2	57.3	52.7	17.2	59.4	12.8	67.6	60.3	104.5	158.3	105.8	132.3	229.1	266.3	318.4
6. Korea, Rep. of	248.7	202.9	136.4	97.1	109.1	132.0	106.8	78.4	29.3	47.8	35.3	65.4	86.4	124.8	207.9	194.0	182.9	301.4
7. India	2.1	2.7	3.2	2.0	2.0	1.5	0.5	0.2	0.3	0.7	63.6	65.4	205.5	196.0	246.9	93.0	136.6	175.6
8. Netherlands	29.2	31.7	15.3	7.4	26.0	49.2	14.8	15.2	14.2	27.1	30.6	37.8	19.5	43.8	119.2	90.9	124.3	185.0
9. Malaysia	46.4	24.0	27.3	29.9	15.1	16.8	11.3	8.2	5.4	9.1	16.3	27.5	37.2	34.7	118.7	100.1	119.4	166.3
10. Spain	2.7	1.8	0.6	1.1	3.4	7.9	1.6	3.1	5.8	19.6	19.8	26.1	30.7	63.7	143.4	109.8	98.8	120.5
Imports, total	1550.0	1451.0	1882.3	1936.5	1344.6	1261.3	1228.4	1118.4	1193.9	1349.6	1606.2	2018.4	2362.4	2959.9	3496.0	3863.7	5021.6	6829.3
1. Australia	762.9	740.8	1039.5	973.1	704.7	668.5	608.5	574.1	589.1	602.0	745.2	1103.2	1228.1	1523.0	1469.0	1620.6	2067.9	2628.9
2. Singapore	187.4	189.4	170.8	214.5	131.6	161.0	244.1	212.9	224.9	277.9	347.1	271.0	296.7	344.8	538.8	359.3	645.6	1003.8
3. China, People's Rep. of	17.8	17.6	30.3	28.9	20.9	32.2	27.4	21.1	30.0	67.0	57.8	73.1	139.0	234.2	378.1	571.7	387.9	498.1
4. Japan	197.4	133.4	169.7	171.9	106.7	70.0	49.5	51.6	50.5	47.0	69.6	87.5	102.5	167.7	198.8	173.1	324.2	358.1
5. Malaysia	36.1	40.8	44.0	43.1	34.3	45.1	41.8	31.1	35.7	43.3	45.2	84.3	85.9	106.5	149.0	143.2	243.3	375.2
6. United States	71.7	56.5	76.1	128.4	71.9	45.1	26.4	24.5	25.6	33.2	46.9	60.8	48.2	72.3	76.9	239.6	210.9	334.4
7. Indonesia	26.4	25.8	29.8	32.0	32.5	36.7	36.8	31.2	33.2	37.7	39.9	54.0	72.2	76.9	89.1	97.2	169.1	336.4
8. New Zealand	64.3	55.3	72.0	82.4	56.1	51.8	47.1	44.9	52.5	103.6	67.2	79.2	80.1	97.0	107.8	107.4	151.1	183.5
9. Thailand	27.2	23.4	22.5	19.2	17.0	21.4	21.3	16.8	18.6	23.3	25.7	38.7	57.0	68.6	103.7	96.5	154.5	222.7
10. Korea, Rep. of	18.5	15.8	25.1	40.9	25.1	14.5	12.7	10.2	9.9	8.5	15.4	18.6	18.2	20.2	34.5	37.7	91.1	113.6
BALANCE OF PAYMENTS ^v million US Dollars; calendar year																		
Current account	573.1	673.0	311.8	-116.5	35.0	144.6	351.9	271.0	-128.6	140.5	122.2	608.4	443.0	185.6	795.6	-586.1	-648.4	-48.0
Balance on goods	1339.3	1410.3	1015.2	662.6	717.2	884.6	1097.4	875.0	561.4	1022.5	1097.4	1753.2	2214.2	2120.2	2669.0	1525.0	2176.0	2735.4
Exports	2668.7	2679.6	2529.6	2147.6	1801.3	1971.6	2102.5	1817.0	1637.3	2220.6	2559.4	3279.2	4204.8	4751.7	5813.9	4402.3	5621.9	6826.8
Imports	-1329.4	-1269.3	-1514.4	-1485.0	-1084.1	-1087.0	-1005.1	-942.0	-1075.9	-1198.1	-1462.0	-1526.0	-1990.7	-2631.5	-3144.9	-2877.3	-3446.0	-4091.5
Services and income	-777.1	-810.2	-775.4	-839.8	-747.8	-759.7	-741.1	-609.0	-717.2	-1121.9	-1233.2	-1403.7	-1968.4	-2185.0	-2035.1	-2284.7	-3027.9	-3066.1

Papua New Guinea

Item	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Credit	260.7	347.1	463.6	431.8	339.7	272.2	274.9	305.0	188.8	251.2	223.8	328.7	386.1	465.4	448.8	232.5	318.3	437.7
Debit	-1037.8	-1157.3	-1239.0	-1271.5	-1087.5	-1031.9	-1016.0	-914.0	-905.9	-1373.1	-1457.1	-1732.4	-2354.5	-2650.4	-2483.9	-2517.1	-3346.2	-3503.7
Current transfers	11.0	72.9	72.1	60.7	65.6	19.7	-4.3	5.0	27.2	239.8	258.0	258.9	197.3	250.4	161.7	173.5	203.5	282.7
Credit	160.2	181.0	124.4	92.8	78.2	27.2	5.8	9.0	85.7	322.0	335.7	352.5	326.9	411.4	393.2	380.5	436.4	571.0
Debit	-149.3	-108.1	-52.4	-32.1	-12.6	-7.5	-10.1	-4.0	-58.5	-82.1	-77.7	-93.7	-129.6	-161.0	-231.4	-207.0	-232.9	-288.2
Capital account	...	...	...	...	121.8	365.2	-69.9	-1	-	-	-	32.6	44.2	38.1	24.9	26.9	37.2	31.3
Financial account	...	...	...	...	...	...	...	...	82.1	-51.8	-24.8	-545.2	158.4	299.7	-1061.9	1171.4	1028.2	461.3
Direct investment *	-614.9	-435.6	44.0	20.9	-183.2	-70.1	-235.1	-1	19.0	104.9	25.7	27.1	-7.9	88.1	-30.4	419.8	28.7	-311.5
Portfolio investment	...	...	...	...	96.6	13.6	-124.5	-1	-1.3	-47.0	-105.1	24.4	127.3	408.4	349.0	150.2	-104.5	415.6
Financial derivatives	...	...	...	...	...	...	...	...	-	23.4	-9.9	-1.9	-11.5	-92.5	-132.0	21.1	-7.4	-33.3
Other investment	...	...	...	...	...	...	...	...	64.3	-133.1	64.5	-594.7	50.4	-104.3	-1248.4	580.3	1111.4	390.5
Net errors and omissions	15.9	-46.2	-28.1	9.8	-11.2	-11.4	13.0	9.0	-14.6	11.4	5.1	-0.2	-4.6	13.8	19.7	15.3	-24.7	20.1
Overall balance	-25.9	191.2	327.8	-85.8	59.0	441.8	-64.6	280.0	-61.1	100.0	102.4	95.6	641.0	537.3	-221.8	627.6	392.3	464.6
Reserves and related items	25.9	-191.2	-327.8	85.8	-59.0	-441.8	64.6	-280.0	61.1	-100.0	-102.4	-95.6	-641.0	-537.3	221.8	-627.6	-392.3	-464.8
Balance of Payments percent of GDP at current market prices																		
Exports	48.8	55.4	49.1	43.6	47.9	57.4	60.1	59.2	53.7	59.8	61.3	67.4	76.0	74.7	72.9	54.3	57.9	54.2
Imports	-24.3	-26.2	-29.4	-30.2	-28.8	-31.7	-28.7	-30.7	-35.3	-32.2	-35.0	-31.4	-36.0	-41.4	-39.4	-35.5	-35.5	-32.5
Balance on goods	24.5	29.1	19.7	13.5	19.1	25.8	31.4	28.5	18.4	27.5	26.3	36.0	40.0	33.3	33.4	18.8	22.4	21.7
Current account balance	10.5	13.9	6.1	-2.4	0.9	4.2	10.1	8.8	-4.2	3.8	2.9	12.5	8.0	2.9	10.0	-7.2	-6.7	-0.4
Overall balance	-0.5	3.9	6.4	-1.7	1.6	12.9	-1.8	9.1	-2.0	2.7	2.5	2.0	11.6	8.4	-2.8	7.7	4.0	3.7
INTERNATIONAL RESERVES million US Dollars; as of end of period																		
Total	98.5	263.5	604.9	378.8	206.2	215.5	295.9	430.1	343.4	520.0	660.1	748.8	1427.4	2086.5	1987.1	2607.0	3092.1	4322.6
Gold, national valuation	2.4	2.1	21.0	16.2	13.3	10.4	9.1	7.4	21.9	25.8	27.6	30.7	26.8	32.8	33.7	46.4	58.4	153.7
Foreign exchange	95.9	260.6	583.8	362.5	192.8	204.3	274.5	413.6	315.0	489.9	631.2	717.4	1400.0	2052.9	1952.6	2377.7	3017.6	4153.6
Reserve position in the Fund	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.4	0.5	0.6	0.7	0.6	0.7	0.7	0.7	0.7	0.7	0.7
SDRs	0.1	0.7	0.1	0.1	0.1	0.7	12.2	8.7	6.1	3.7	0.7	0.0	0.1	0.1	0.1	182.2	15.5	14.7
EXCHANGE RATES Kina per US Dollar																		
End of period	1.179	1.335	1.347	1.751	2.096	2.695	3.072	3.762	4.019	3.333	3.125	3.096	3.030	2.837	2.677	2.703	2.642	2.144
Average of period	1.011	1.280	1.319	1.438	2.074	2.571	2.782	3.389	3.895	3.563	3.223	3.102	3.057	2.965	2.700	2.755	2.719	2.371
EXTERNAL INDEBTEDNESS million US Dollars; as of end of year																		
Total debt outstanding and disbursed	2792.3	2505.6	2507.4	2589.5	2712.1	2644.5	2292.4	2037.1	1857.6	1866.5	1784.3	1880.2	1826.0	1430.5	1417.5	1572.8	5822.2	...
Long-term debt	2677.7	2378.4	2422.7	2387.8	2509.9	2525.5	2204.0	1861.2	1677.8	1634.0	1611.0	1648.2	1659.0	1339.5	1408.5	1451.8	5430.2	...
Public and publicly guaranteed	1732.1	1667.7	1544.9	1338.4	1430.0	1466.7	1454.0	1370.2	1438.8	1504.5	1445.1	1261.6	1207.9	1126.2	1063.9	1036.6	1030.2	...
Private nonguaranteed	945.6	710.7	877.9	1049.5	1079.9	1058.8	750.0	491.0	239.0	129.5	165.9	386.5	451.2	213.3	344.7	415.3	4399.9	...
Short-term debt	99.0	77.6	33.8	154.0	156.7	97.5	49.5	68.3	63.6	111.0	109.0	232.0	167.0	91.0	9.0	121.0	392.0	...
Use of IMF credit	15.6	49.6	50.8	47.7	45.6	21.5	38.9	107.5	116.3	121.5	64.3	-	-	-	-	-	...	...
External debt percent of GNI	54.8	57.3	53.4	56.1	77.0	82.9	69.4	71.9	67.0	59.6	50.1	41.5	37.0	22.8	17.9	20.0	62.9	...
Total long-term debt percent of total debt	95.9	94.9	96.6	92.2	92.5	95.5	96.1	91.4	90.3	87.5	90.3	87.7	90.9	93.6	99.4	92.3	93.3	...
Short-term debt percent of total debt	3.5	3.1	1.3	5.9	5.8	3.7	2.2	3.4	3.4	5.9	6.1	12.3	9.1	6.4	0.6	7.7	6.7	...
Debt service percent of exports of goods and services	30.8	20.8	16.3	20.5	14.8	9.7	12.9	12.7	15.1	7.8	9.0	8.4	7.1	19.4	15.6	11.7	12.9	...

Papua New Guinea

Item	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<i>Debt service million US Dollars; transactions during the year</i>																		
Principal repayments on long-term debt	709.9	493.1	389.0	425.0	209.4	125.2	195.6	189.5	207.5	133.0	140.9	183.0	270.0	946.7	932.6	513.9	758.9	899.3
Interest on long-term debt	144.1	110.8	96.9	100.4	88.3	55.6	84.8	73.1	64.3	49.7	44.5	54.0	45.8	55.3	40.1	28.1	49.7	78.3
Interest on short-term debt	10.9	5.3	1.4	4.2	7.8	6.9	3.7	2.1	1.2	1.1	3.3	8.5	10.0	5.2	1.5	0.8	3.3	...
<i>Average terms of new commitments</i>																		
Interest percent per annum	7.4	5.2	1.8	5.6	6.3	5.7	6.5	3.8	1.9	–	1.7	–	4.4	0.8	2.1	1.7	0.8	...
Maturity years	5.6	10.6	28.8	27.5	15.6	25.5	16.0	16.1	24.6	–	29.7	–	26.1	34.7	28.2	32.1	34.7	...
Grace period years	1.5	4.4	8.6	6.2	3.6	5.7	4.8	4.2	6.5	–	7.8	–	5.2	10.2	6.7	8.5	8.9	...
Grant element percent	6.8	23.2	59.6	32.9	20.6	31.4	20.4	35.5	58.6	–	66.0	–	41.2	78.7	60.4	67.6	77.0	...

... = Data not available at cutoff date, | = Marks break in series, – = Magnitude equals zero.

a Mid-year estimates are based on the inter-censal growth rates from 2011 census. For 1994–1999, annual growth rate of 3.1% between 1990 and 2000 was applied. For 2001–2010, annual growth rate of 2.8% between 2000 and 2011 was applied.

b After 2006, data were taken from the National Budget Report of the Treasury Department.

c Refers to financing, insurance, real estate, and business services including services of owner-occupied dwellings.

d Refers to community, social, and personal services.

e Computed as GDP at current market prices less the sum of private and government consumption.

f Derived from the balance of payments data.

g Population series was revised based on the results of the 2011 Census. Per capita GDP and per capita GNI were revised as well due to the revision in total population.

h Refers to currency held by the public.

i Refers to noninterest-bearing deposits with the Bank of Papua New Guinea (BPNG) and commercial banks, and bills payable in PNG commercial banks and staff accounts.

j Beginning September 2009, securities are issued to the money holding sectors which are included in the definition of money supply. Hence starting 2009, M3 includes a new series called Securities other than shares which is not presented in the table.

k Includes commercial bank borrowings in foreign currency.

l Net credit to government differs from net domestic borrowing due to reporting period ending last Wednesday of the year rather than at end of year; inclusion of balances of the Mineral Resources Stabilization Fund rather than budgeted drawdowns.

m Includes lending in foreign currency undertaken by commercial banks and bank deposits at nonbank institutions.

n Relates to the value of deposits of commercial stabilization funds with BPNG.

o Refers to noninterest-bearing deposits. Data exclude government deposits.

p Refers to interest-bearing deposits (savings passbook accounts).

q Relates to loans, advances, and bills denominated in kina.

r Refers to the minimum rate for fully drawn loans.

s Figures exclude non-budgetary surplus/deficit, hence the item refers to overall budgetary surplus/deficit.

t Financing residual.

u From 1995 onward, data are based on balance of payments estimates.

v Follows the IMF *Balance of Payment Manual 5* format starting 2002.

w Includes official and private capital flows, nonofficial monetary sector transactions, change in offshore accounts balances, and revaluations.

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