

Tuvalu

Item	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
POPULATION																		
Total population ^a thousand; as of 1 July	9.18	9.23	9.28	9.32	9.37	9.42	9.54	9.58	9.56	9.68	9.98	10.28	10.43	11.13	11.03	11.09	11.15	11.21
Population density persons per square kilometer	358	360	362	364	366	368	372	374	373	378	389	401	407	434	431	433	429	431
Population annual change, percent	0.5	0.5	0.5	0.5	0.5	0.5	1.3	0.4	-0.2	1.3	3.1	3.1	1.4	6.7	-0.9	0.5	0.5	0.5
NATIONAL ACCOUNTS ^b thousand Australian Dollars; calendar year																		
At Current Prices ^c																		
GDP by industrial origin at current market prices	14891	14874	15763	17113	20308	21214 I	23780	25604	28574	28269	29399	28674	30584	32457	37292	35758	36724	37517
Agriculture	3512	3576	4098	4223	4421	4394 I	4248	4673	4942	4887	5471	5830	6617	7273	7627	7800	8037	8451
Mining	221	128	82	110	132	149 I	33	33	33	34	35	35	35	35	36	35	36	37
Manufacturing	361	577	528	699	854	1029 I	179	195	250	344	277	236	270	251	380	363	381	390
Electricity, gas, and water	466	534	578	670	864	873 I	-39	227	-23	178	461	512	-311	-524	-17	-96	16	-48
Construction	1087	840	585	790	932	988 I	1529	1637	2154	2465	2132	1517	2011	2768	5579	4775	4525	3016
Trade ^d	2766	2296	2754	2906	3043	2939 I	2958	2892	3078	2590	2824	2835	3840	4453	4310	2977	3268	4083
Transport and communications	755	991	1361	1598	2002	2007 I	2023	1872	3026	2250	2848	2187	1833	1758	1471	1657	2171	1995
Finance ^e	1567	1769	1915	2123	2544	2712 I	3942	3852	5099	5018	4650	4412	4846	4855	5556	5704	5634	5937
Public administration	3515	3741	3235	3315	4806	5565 I	3880	4339	4214	4748	4870	4921	5113	5035	5419	5863	6139	6326
Others ^f	641	422	1182	1189	1211	1164 I	3099	3362	3671	4127	4483	4521	4683	4635	4830	5243	5506	6186
Less: Imputed bank service charges	...	...	555	512	501	605 I	991	989	1295	1595	1526	1120	953	849	1064	1275	1347	1340
Taxes less subsidies on products ^g	740	994	202	938	357	148 I	2921	3512	3425	3224	2875	2788	2600	2765	3165	2713	2358	2484
Structure of Output percent of GDP at current prices																		
Agriculture	23.6	24.0	25.1	24.0	21.2	20.1	19.4	20.2	18.7	18.3	19.5	21.6	22.9	23.8	21.7	22.7	22.5	23.2
Industry	14.3	14.0	10.9	12.9	13.4	13.9	7.8	9.1	9.1	11.3	10.4	8.5	6.9	8.3	17.0	14.8	13.9	9.3
Services	62.1	62.0	64.0	63.2	65.4	65.9	72.8	70.7	72.2	70.3	70.1	69.9	70.2	67.9	61.3	62.5	63.6	67.4
At Constant Prices																		
GDP by industrial origin at 1988 factor cost I 1988 market prices I 2005 market prices	12569	11940 I	11228	12351	14266	14043 I	28509	28982	31310	30290	29833	28674	29632	31094	34697	33886	33413	33223
Agriculture	2340	2355 I	2499	2500	2457	2429 I	5724	5624	5517	5530	5779	5830	6252	6412	6374	6420	6563	6595
Mining	182	115 I	73	97	106	120 I	35	35	35	35	35	35	35	35	35	35	35	35
Manufacturing	395	300 I	281	367	406	356 I	215	231	274	365	285	236	260	237	324	311	332	339
Electricity, gas, and water	416	476 I	513	568	732	739 I	334	364	468	463	496	512	513	515	521	479	460	531
Construction	894	750 I	521	695	747	792 I	1572	1645	2177	2431	2014	1517	2121	3036	6073	5128	4717	3047
Trade ^d	2293	1801 I	2147	2230	2340	2205 I	3516	3108	3353	2763	2856	2835	2695	3194	2984	3084	3528	3273
Transport and communications	878	804 I	1060	1234	1502	1459 I	2072	1933	2512	2260	2698	2187	1952	1780	1659	1759	2038	2102
Finance ^e	1300	1477 I	845	949	1221	1268 I	5309	5148	5628	5216	4740	4412	4749	4706	5041	5176	5176	5478
Public administration	3428	3578 I	2652	2543	3963	4160 I	4232	4542	4774	4938	4891	4921	4979	4960	5292	5371	5081	5663
Others ^f	443	284 I	934	924	933	869 I	3297	3612	4264	4561	4640	4521	4512	4441	4704	4977	5062	5703
Less: Imputed bank service charges	...	... I	438	398	386	451 I	1190	1172	1419	1693	1575	1120	918	800	908	1092	1174	1190
Taxes less subsidies on products ^g	...	... I	142	642	246	97 I	3391	3911	3728	3418	2974	2788	2482	2578	2597	2238	1596	1648
Growth of Output annual change, percent																		
GDP	10.3	-5.0	-6.0	10.0	15.5	-1.6	...	1.7	8.0	-3.3	-1.5	-3.9	3.3	4.9	11.6	-2.3	-1.4	-0.6
Agriculture	0.6	0.6	6.1	0.0	-1.7	-1.1	...	-1.7	-1.9	0.2	4.5	0.9	7.2	2.6	-0.6	0.7	2.2	0.5
Industry	4.8	-13.0	-15.4	24.4	15.3	0.8	...	5.5	29.8	11.5	-14.1	-18.7	27.3	30.5	81.9	-14.4	-6.9	-28.7
Services	14.7	-4.8	-3.9	3.2	26.4	0.0	...	-0.5	11.9	-3.9	0.4	-4.8	0.1	1.0	3.1	3.5	2.5	6.4

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At Current Market Prices Australian Dollars																		
Per capita GDP	1622	1612	1699	1835	2167	2252	2493	2674	2989	2920	2946	2788	2932	2916	3379	3224	3294	3348
PRODUCTION INDEXES period averages																		
Agriculture 2004–2006 = 100	74.7	75.9	81.6	85.7	89.7	88.9	94.5	90.8	93.4	95.4	99.5	101.4	99.1	99.3	105.5	104.2	113.0	...
ENERGY annual values																		
Electricity thousand kilowatt-hours																		
Consumption	...	2850	2249	2430	2515	2694	2759	3005	3859	3822	4121	4226	4235	...	...	...	...	...
PRICE INDEXES period averages																		
Consumer (national) ^h November 1983 = November 2006 = November 2010 = 100																		
Food	150.6	159.0	159.0	161.5	162.5	80.5	75.4	76.5	80.4	82.8	84.7	87.4	91.1	93.2	102.9	102.6	100.7	101.2
Nonfood	144.9	153.0	154.5	154.2	154.5	75.1	65.5	68.9	71.6	76.8	79.0	83.4	87.1	90.0	102.9	107.8	101.5	102.3
Implicit GDP deflator 1988 = 2005 = 100	155.1	161.9	163.0	170.2	174.4	83.7	...	...	...	...	...	...	...	...	...	...	...	...
Price Indexes annual change, percent																		
Consumer price index	...	...	...	138.6	142.3	151.1	83.4	88.3	91.3	93.3	98.5	100.0	103.2	104.4	107.5	105.5	109.9	112.9
Food price index	1.8	5.6	0.0	1.6	0.6	4.0	1.3	1.5	5.1	2.9	2.4	3.2	4.2	2.3	10.4	-0.3	-1.9	0.5
Implicit GDP deflator	3.9	5.6	1.0	-0.2	0.2	3.9	1.1	5.3	3.9	7.4	2.8	5.5	4.4	3.4	14.4	4.7	-5.9	0.8
...	...	...	...	2.8	2.7	6.1	...	-2.9	-1.4	2.4	5.4	1.4	0.6	3.0	3.6	...	...	...
GOVERNMENT FINANCE thousand Australian Dollars; fiscal year ending 31 December																		
Central Government																		
Total revenue and grants	...	...	24282	27236	32077	29472	52152	32141	41931	22090	20680	25539	28609	19126	26999	32254	27175	33278
Total revenue	...	...	23416	23313	20562	29434	51450	30725	40843	15078	15419	15804	14677	15526	20622	21312	19059	21085
Current revenue ⁱ	8565	8328	8324	11606	15836	19554	43028	22533	39130	13236	15419	15804	14677	15526	20622	21312	19059	21085
Taxes	2936	2776	2569	3119	3971	4166	5129	6111	6034	5601	5777	6110	5717	6327	6265	5793	5949	7091
Nontaxes ^j	5629	5552	5755	8487	11865	15387	37899	16422	33096	7635	9642	9694	8960	9198	14357	15519	13110	13994
Capital receipts	...	...	15092	11707	4726	9881	8422	8192	1713	1842	-	-	-	...	...	...	...	...
Grants ^k	...	...	866	3923	11516	38	702	1416	1088	7012	5261	9735	13933	3600	6377	10942	8116	12193
Total expenditure and net lending	...	...	39119	32976	28122	30219	52620	43496	32861	31514	24962	27758	22812	23682	28043	32253	27212	33278
Total expenditure	8033	7917	24027	21269	19911	27260	44456	35268	26184	28682	21094	22323	22812	23682	28304	33362	38229	35004
Current expenditure	8033	7917	13390	12912	17092	17185	31112	19421	21462	23447	20697	21301	22701	21682	25321	27784	31986	29451
Capital expenditure	...	...	10636	8357	2819	10075	13344	15847	4722	5235	397	1022	111	2000	2983	5578	6243	5553
Net lending	...	...	15092	11707	8211	2959	8164	8228	6677	2832	3868	5435	...	...	-261	-1109	-11017	-1726
Current surplus/deficit	532	411	-5067	-1306	-1256	2369	11916	3112	17668	-10211	-5278	-5497	-8025	-6156	...	...	...	...
Capital account surplus/deficit	...	...	4456	3350	1907	-194	-4922	-7655	-3009	-3393	-397	-1022	-111	-2000	...	...	...	...
Overall budgetary surplus/deficit ^l	...	...	-14836	-5740	3955	-747	-468	-11355	9070	-9424	-4282	-2219	5797	-4556	-1044	1	-37	-
Government Finance percent of GDP at current market prices																		
Total revenue	...	...	148.6	136.2	101.3	138.8	216.4	120.0	142.9	53.3	52.4	55.1	47.1	47.8	55.3	59.6	51.9	56.2
Taxes	19.7	18.7	16.3	18.2	19.6	19.6	21.6	23.9	21.1	19.8	19.7	21.3	18.3	19.5	16.8	16.2	16.2	18.9
Total expenditure	53.9	53.2	152.4	124.3	98.0	128.5	186.9	137.7	91.6	101.5	71.8	77.9	73.2	73.0	75.9	93.3	104.1	93.3
Overall budgetary surplus/deficit	-94.1	-33.5	19.5	-3.5	-2.0	-44.3	31.7	-33.3	-14.6	-7.7	18.6	-14.0	-2.8	0.0	-0.1	-

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EXTERNAL TRADE <i>thousand Australian Dollars; calendar year</i>																		
Exports, fob	398	189	361	373	67	177	17	32	276	147	182	80	130	120
Imports, cif	10911	6562	5999	8144	11408	12466	8883	6725	20362	24043	15499	16908	17903	18503	...	...	...	...
Trade balance	-10513	-6373	-5638	-7770	-11341	-12289	-8866	-6693	-20086	-23896	-15317	-16828	-17773	-18383	...	...	...	...
External Trade <i>annual change, percent</i>																		
Exports	-5.2	-52.5	91.0	3.3	-82.0	164.2	-90.5	88.9	769.2	-46.7	23.4	-55.7	61.7	-7.7	...	...	...	...
Imports	11.7	-39.9	-8.6	35.8	40.1	9.3	-28.7	-24.3	202.8	18.1	-35.5	9.1	5.9	3.4	...	...	...	...
Direction of Trade <i>million US Dollars; calendar year</i>																		
Exports, total	1.8	0.9	1.3	0.7	0.5	1.5	0.7	0.9	1.3	2.3	1.2	2.8	3.8	2.5	2.8	1.9	3.6	5.3
1. Japan	-	0.0	-	-	-	-	-	-	-	-	-	0.0	-	0.0	0.0	0.2	1.3	3.8
2. India	-	-	-	-	-	-	-	-	-	0.0	0.0	0.0	0.0	1.2	0.7	0.1	-	-
3. Indonesia	...	...	...	0.4	0.1	-	-	0.0	0.0	-	-	-	1.8	-	0.4	0.4	1.1	-
4. Australia	-	0.0	-	0.0	-	0.0	0.0	0.0	0.0	0.2	0.0	0.1	0.9	0.4	0.9	0.6	0.4	0.2
5. Switzerland	-	-	-	0.0	0.0	-	0.0	0.0	-	-	0.0	-	0.0	-	0.0	-	0.0	0.3
6. United States	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.1	-	-
7. Italy	-	-	0.0	-	-	0.9	0.0	-	0.3	0.1	0.1	0.6	0.5	0.0	0.2	0.0	0.0	0.0
8. Denmark	-	-	-	0.0	0.0	-	0.0	0.1	-	-	-	0.0	0.0	0.0	0.1	-	0.1	-
9. New Zealand	0.0	0.0	-	-	-	-	-	0.0	0.0	0.0	-	0.0	0.0	0.0	0.0	0.0	0.0	0.2
10. Russian Federation	-	-	-	-	-	-	-	0.0	-	0.0	-	-	-	-	0.0	-	-	-
Imports, total	8.6	7.9	7.2	7.8	8.6	10.0	11.7	13.1	71.2	22.2	28.1	40.3	56.9	61.9	124.4	116.6	96.6	97.4
1. Japan	0.2	0.2	0.3	0.9	0.3	0.4	0.1	0.2	9.2	1.7	5.1	6.6	14.5	17.8	33.8	57.2	45.3	32.0
2. China, People's Rep. of	-	0.1	0.0	0.0	0.1	0.0	-	-	0.0	0.1	2.2	6.4	10.9	6.6	46.2	6.0	8.4	14.8
3. India	0.0	-	0.0	-	-	-	-	0.8	0.2	0.0	0.2	0.2	0.1	4.9	6.5	0.2	0.1	-
4. New Zealand	0.7	0.5	0.8	0.5	0.5	0.5	0.5	1.0	1.1	1.4	1.5	1.4	1.9	2.1	4.0	1.7	1.7	3.1
5. Australia	6.1	2.4	1.9	1.6	1.7	1.8	2.3	2.1	2.2	3.0	2.7	2.7	3.0	3.2	3.0	2.6	1.9	1.8
6. Norway	0.0	-	-	0.0	0.0	-	-	-	-	-	-	-	-	-	-	2.1	-	-
7. Malaysia	-	0.0	0.0	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.2	0.7	1.1	4.0	5.8
8. Indonesia	-	-	-	0.1	0.0	-	0.0	0.0	0.0	0.0	0.0	0.7	0.3	0.9	0.2	0.1	0.8	0.6
9. Germany	0.2	0.2	0.1	0.1	0.1	0.1	0.0	0.1	0.8	2.2	0.8	0.3	4.7	0.8	0.3	0.5	0.0	-
10. United States	0.1	0.3	-	-	-	-	-	-	-	-	0.4	-	-	-	0.1	0.1	0.5	0.8
BALANCE OF PAYMENTS <i>million US Dollars; calendar year</i>																		
Current account	1.1	0.6	-2.0	5.2	-2.3	0.3	7.5	-3.8	1.7	-11.7	...	...	-0.4	-0.5	-4.7	9.6	-1.3	-10.1
Balance on goods	-6.9	-7.4	-8.7	-6.6	-8.0	-6.6	-9.0	-9.3	-14.2	-18.5	...	...	-9.3	-11.6	-18.3	-16.0	-18.6	-19.5
Exports	0.2	0.3	0.6	0.5	0.4	0.4	0.3	0.2	0.2	0.3	...	...	0.5	0.4	0.6	0.6	0.5	0.6
Imports	-7.2	-7.7	-9.2	-7.1	-8.4	-7.0	-9.3	-9.5	-14.4	-18.8	...	...	-9.6	-12.0	-19.0	-16.6	-19.1	-20.2
Services and income	1.2	1.3	-4.5	-3.7	-3.7	-3.5	-7.1	-6.1	-4.9	-6.7	...	...	1.3	3.2	-1.9	5.9	-1.3	-10.1
Credit	7.3	7.6	4.0	4.5	4.4	4.7	4.4	3.6	3.9	4.8	...	...	18.6	19.6	21.7	...	...	...
Debit	-6.1	-6.3	-8.5	-8.2	-8.0	-8.3	-11.4	-9.7	-8.8	-11.5	...	...	-17.3	-16.4	...	...	...	...
Current transfers	6.9	6.7	11.2	15.6	9.4	10.5	23.6	11.5	20.8	13.5	...	...	7.6	7.9	15.5	19.8	18.7	19.4
Credit	...	...	13.5	17.5	11.2	12.2	25.1	13.2	22.4	15.5	...	...	9.1	10.0	...	...	...	...
Debit	...	...	-2.4	-1.9	-1.8	-1.7	-1.5	-1.7	-1.6	-2.0	...	...	-1.5	-2.0	...	...	...	...
Capital account	1.4	1.5	1.6	8.1	1.7
Net errors and omissions	0.8	0.2	0.9	1.3
Overall balance	3.3	2.2	8.7	2.3

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Balance of Payments <i>percent of GDP at current market prices</i>																		
Exports	2.3	2.3	4.8	3.7	3.1	2.6	2.1	1.6	1.4	1.6	2.0	1.5	1.9	2.2	1.5	1.6
Imports	-66.0	-69.4	-75.0	-55.9	-65.6	-51.1	-67.2	-71.5	-92.9	-102.6	...	...	-41.9	-44.4	-60.7	-59.5	-56.7	-52.2
Balance on goods	-63.8	-67.1	-70.2	-52.2	-62.6	-48.5	-65.1	-69.9	-91.5	-101.0	...	...	-40.2	-42.8	-58.5	-57.4	-55.2	-50.4
Current account balance	10.5	5.0	-16.5	41.1	-18.1	2.1	54.7	-28.8	11.0	-63.7	...	...	-1.6	-1.8	-15.0	34.4	-3.9	-26.1
Overall balance	30.7	20.1	...	...	...	...	...	...	...	...	...	...	37.6	8.6	...	...	...	...
EXCHANGE RATES <i>Australian Dollars per US Dollar</i>																		
End of period	1.287	1.342	1.255	1.532	1.629	1.530	1.805	1.958	1.766	1.333	1.284	1.363	1.264	1.134	1.443	1.115	0.984	0.985
Average of period	1.368	1.349	1.278	1.347	1.592	1.550	1.725	1.933	1.841	1.542	1.360	1.309	1.328	1.195	1.192	1.282	1.090	0.969
EXTERNAL INDEBTEDNESS <i>million US Dollars; as of end of year</i>																		
Total debt outstanding and disbursed ^m	...	...	...	...	1.0	4.0	4.0	5.0	5.0	...	...	...	11.0	12.0	20.2	18.2	14.7	11.1
External debt <i>percent of GDP</i>	...	...	...	...	7.8	29.2	29.0	37.8	32.2	...	...	...	47.8	44.1	64.6	65.3	43.6	28.7

| = Marks break in series, ... = Data not available at cutoff date, 0.0 = Magnitude is less than half of unit employed, - = Magnitude equals zero.

- a For 1994–1999, based on the average annual growth rate between 1991 and 2002 censuses; 2000–2001 and 2003 onward, estimates of the Secretariat of the Pacific Community.
- b For 2000–2011, revised national accounts estimates from Tuvalu Central Statistics Division.
- c Value-added is measured at factor cost up to 1999 and basic prices from 2000.
- d Includes hotels and restaurants.
- e Includes real estate and business services.
- f Refers to community and personal services. Includes imputed bank service before 1995.
- g Refers to taxes less subsidies on production and imports before 2000.
- h Data prior to 1999 cover Funafuti only.
- i Refers to total recurrent revenue from 1997 onward.
- j Starting 1996, includes interest and dividends.
- k Starting 1996, includes distribution from Tuvalu Trust Funds.
- l Figures exclude nonbudgetary surplus/deficit.
- m For 1998–2002, refers to total identified external debt.

Sources:

Population	For 1994–1999: Asian Development Bank (ADB). Staff estimates. For 2002: Central Statistics Division, Ministry of Finance and Economic Planning (CSD). <i>Population and Housing Census 2002</i> ; official website: http://www.spc.int/prism/country/tv/stats/Index.htm For 2000–2001 and 2003–2011: Secretariat of the Pacific Community. Official website: http://www.spc.int/sdp/index.php?option=com_docman&Itemid=42
National Accounts	For 1994–1995: CSD. Official communication, 12 February 1999. For 1996–1999: CSD. Tuvalu National Accounts: <i>Report on the Revision in November 2003, January 2004</i> . For 2000–2011: CSD. Official communication, 25 May 2012; past communication.
Production Indexes Agriculture	Food and Agriculture Organization. FAOSTAT. http://faostat.fao.org/site/612/default.aspx#ancor (downloaded May 2012).
Energy	For 1995–2005: CSD. Official website: http://www.spc.int/prism/country/tv/stats/ ; Statistical Reports. For 2006: CSD. <i>Tuvalu Biannual Statistical Report</i> , June 2008.

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Price Indexes	CSD. Official communication, 25 May 2012; past communication.
Government Finance	For 1994–1995, 1999–2005 and 2007: CSD. Official communication, 13 May 2008; past communication. For 1996–1998: ADB. <i>Economic and Public Sector Review 2002</i> . For 2006: CSD. <i>Budget Address: 2001–2007</i> . For 2008: CSD. Official website: http://www.spc.int/prism/country/tv/stats/ For 2011: International Monetary Fund (IMF). <i>Staff Report for the 2012 Article IV Consultation</i> , 29 May to 5 June 2012.
External Trade	CSD. Official communication, 13 May 2008; past communication.
Direction of Trade	IMF. <i>Direction of Trade Statistics</i> CD-ROM, May 2012.
Balance of Payments	For 1994–1995: ADB. <i>Tuvalu Economic Situation, Policies, and Prospects</i> , September 1994. For 1996–2003: CSD. Official communication, 13 May 2008; past communication. For 2006–2007: IMF. <i>Staff Report for the 2010 Article IV Consultation</i> , 12 January 2011. For 2008–2011: IMF. <i>Staff Report for the 2012 Article IV Consultation</i> , 29 May to 5 June 2012.
Exchange Rates	IMF. <i>International Financial Statistics</i> CD-ROM, May 2012.
External Indebtedness	For 1998–2002: Organisation for Economic Co-operation and Development. <i>Statistical Compendium</i> CD-ROM, 2004–1. For 2006–2010: IMF. <i>Staff Report for the 2010 Article IV Consultation</i> , 12 January 2011. For 2011: IMF. <i>Staff Report for the 2012 Article IV Consultation</i> , 29 May to 5 June 2012.