

# Bhutan

Item	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>POPULATION</b>																		
Total population <sup>a</sup> <i>thousand; as of 1 July</i>	558.0	565.3	572.6	580.1	587.6	595.3	603.0	610.8	618.8	626.8	635.0	646.9	658.9	671.1	683.4	695.8	708.3	720.7
Population density <sup>b</sup> <i>persons per square kilometer</i>	14	14	14	14	15	15	15	15	15	16	16	16	17	18	18	18	18	19
Population <sup>b</sup> <i>annual change, percent</i>	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.9	1.9	1.9	1.8	1.8	1.8	1.8
Urban population <sup>c</sup> <i>percent of total population</i>	...	21	21	21	21	21	21	21	21	21	31	...	30	...	...	...	...	34
<b>LABOR FORCE</b>																		
Employed	...	...	...	187.4	222.1	...	232.2	...	227.2	216.5	...	229.8	284.7	...	325.6	331.9	334.2	336.4
Agriculture	...	...	...	...	...	...	...	...	...	...	...	139.8	182.6	...	204.4	190.6	194.7	205.0
Industry	...	...	...	...	...	...	...	...	...	...	...	16.8	40.0	...	20.1	21.2	29.8	28.5
Others	...	...	...	...	...	...	...	...	...	...	...	66.0	51.5	...	88.2	109.1	99.2	96.0
Unemployed	...	...	...	2.2	2.6	...	4.5	...	4.0	5.4	7.9	7.2	10.6	...	12.9	11.0	10.5	6.9
Unemployment rate <i>percent</i>	...	...	...	1.2	1.1	...	1.9	...	1.8	2.5	3.1	3.1	3.7	...	4.0	3.3	3.1	2.1
Labor force <i>annual change, percent</i>	...	...	...	...	18.5	...	...	...	...	-4.7	...	...	23.9	...	...	1.9	0.7	0.7
Labor force participation rate <i>percent</i>	...	...	...	...	...	...	56.5	...	62.9	54.4	...	61.8	67.3	...	68.5	68.6	67.4	64.4
Male	...	...	...	...	...	...	75.2	...	72.6	67.5	...	69.8	74.5	...	72.8	73.6	72.3	65.7
Female	...	...	...	...	...	...	38.4	...	53.6	42.7	...	53.9	60.6	...	64.5	63.9	62.8	63.2
<b>NATIONAL ACCOUNTS</b> <i>million Ngultrum; calendar year</i>																		
<b>At Current Prices<sup>d</sup></b>																		
GDP by industrial origin at current market prices	9828.0	11210.8	13288.2	15553.2	17793.7	19735.8	22479.5	26106.0	28973.9	31845.5	36112.1	40673.5	49456.6	54713.0	61223.5	72496.7	85580.6	97527.1
Agriculture	3031.5	3381.8	3988.3	4431.9	4751.5	5289.4	5748.6	6661.8	7066.2	7635.1	8066.4	8707.2	9234.1	10078.3	11158.7	12177.8	13459.4	14797.8
Mining	219.0	281.0	318.5	319.5	372.7	314.9	361.4	457.1	580.7	439.6	549.8	877.8	890.5	1252.0	1392.0	1616.9	1941.7	2233.0
Manufacturing	1013.2	1258.6	1307.3	1432.6	1556.9	1618.9	1880.5	1936.4	2084.2	2296.2	2570.9	3098.0	4033.2	4593.4	5017.2	6324.1	7044.8	9316.8
Electricity, gas, and water	1026.3	1122.9	1594.2	1788.7	2312.9	2255.3	2279.2	2657.7	3357.0	3085.4	3634.5	5339.9	10082.0	11520.9	11816.4	12763.6	11911.6	12886.7
Construction	947.8	1001.3	1099.1	1396.9	1967.8	2761.4	3818.4	4711.2	5021.5	5741.1	6219.2	6019.7	6781.0	6251.0	7469.7	10308.9	13916.6	13237.8
Trade <sup>e</sup>	440.8	556.8	631.0	722.5	795.2	970.3	1158.4	1402.6	1582.0	1894.4	2300.6	2618.2	2865.3	3263.8	3472.9	4360.6	5590.4	6464.6
Transport and communications	713.5	849.2	1016.2	1233.3	1636.7	1799.7	2083.0	2452.0	2626.0	3295.1	3890.5	4095.1	4468.8	5365.8	5989.9	6943.3	9489.1	12760.7
Finance <sup>f</sup>	708.8	755.3	887.9	1212.8	1205.9	1392.0	1531.6	1558.7	1948.6	2280.3	2918.2	3472.6	4105.4	4576.5	4962.1	5545.9	7007.7	8541.6
Public administration <sup>g</sup>	1460.3	1673.1	2066.2	2613.0	2766.0	2813.8	3037.3	3342.0	3663.6	3822.8	4471.7	4895.0	5311.8	5930.4	7963.3	9262.5	10942.1	10578.0
Others <sup>h</sup>	...	...	...	...	...	96.2	100.8	111.5	123.8	144.3	172.3	212.6	241.9	267.7	276.4	298.0	354.7	362.1
Less: Imputed bank service charges	91.1	28.3	126.4	144.0	192.8	...	...	...	...	...	...	...	...	...	...	...	...	...
Taxes less subsidies on products <sup>i</sup>	358.0	359.0	506.0	546.0	621.0	423.9	480.2	815.1	920.4	1211.3	1317.9	1337.6	1442.5	1613.1	1704.9	2895.1	3922.4	6348.0
Net factor income from abroad	-1208.0	-1247.0	-1141.0	-2323.0	-3083.0	-22.3	-11.2	-391.0	-642.6	-724.1	-510.2	-161.1	-659.8	-1529.7	-2201.4	-4017.1	-4880.4	-5574.5
GNI	8620.0	9963.8	12147.2	13230.2	14710.7	19713.5	22468.3	25715.0	28331.3	31121.4	35601.9	40512.4	48796.8	53183.3	59022.1	68479.6	80700.2	91952.6
<b>Structure of Output</b> <i>percent of GDP at current prices</i>																		
Agriculture	31.7	31.1	30.9	29.3	27.4	27.4	26.1	26.3	25.2	24.9	23.2	22.1	19.2	19.0	18.7	17.5	16.5	16.2
Industry	33.5	33.7	33.5	32.6	35.8	36.0	37.9	38.6	39.4	37.7	37.3	39.0	45.4	44.5	43.2	44.6	42.6	41.3
Services	34.8	35.2	35.6	38.2	36.9	36.6	36.0	35.1	35.4	37.3	39.5	38.9	35.4	36.5	38.1	37.9	40.9	42.5
<b>Expenditure on GDP at current market prices</b>																		
Private consumption	3977.0	4768.0	7165.0	8646.0	9380.9	9416.0	10281.3	11415.1	12994.9	13806.7	14586.2	15553.7	19522.3	21761.6	23202.2	30194.5	34723.6	45282.0
Government consumption	1773.0	2333.0	2913.0	3039.0	3273.0	4331.0	4841.1	5390.4	5919.5	6649.7	7911.5	8644.2	9454.8	10372.6	13082.1	14487.9	16703.5	18265.5
Gross fixed capital formation	4234.0	4773.0	5049.0	5837.0	7827.0	9865.7	13366.4	15804.9	16906.2	20078.2	19294.2	19450.3	20004.2	22020.7	26165.5	37305.0	52308.0	54988.5
Increase in stocks	226.0	-32.0	-699.0	-429.0	-823.0	-353.5	200.4	-174.7	-106.2	-87.9	-5.3	54.5	-1359.0	623.1	-275.2	461.3	-92.1	286.5

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Exports of goods and services	3711.9	3978.5	4771.1	5148.1	5614.2	5797.8	5909.0	6231.9	7396.8	9880.9	13812.8	22134.3	27186.3	26867.6	27982.3	30999.4	34193.2	36170.6
Less: Imports of goods and services	4189.6	5119.8	6128.0	7686.0	9148.4	9529.9	10733.5	12877.8	12046.3	17450.2	21191.6	22511.9	27156.3	30806.6	37339.9	45744.5	52801.7	59215.6
Statistical discrepancy	95.7	510.1	217.1	998.1	1670.0	208.7	-1385.2	316.2	-2090.9	-1031.9	1704.3	-2651.7	1804.2	3874.0	8406.4	4793.0	546.0	1749.6
<b>Structure of Demand</b> <i>percent of GDP at current market prices</i>																		
Private consumption	40.5	42.5	53.9	55.6	52.7	47.7	45.7	43.7	44.9	43.4	40.4	38.2	39.5	39.8	37.9	41.6	40.6	46.4
Government consumption	18.0	20.8	21.9	19.5	18.4	21.9	21.5	20.6	20.4	20.9	21.9	21.3	19.1	19.0	21.4	20.0	19.5	18.7
Gross domestic capital formation	45.4	42.3	32.7	34.8	39.4	48.2	60.4	59.9	58.0	62.8	53.4	48.0	37.7	41.4	42.3	52.1	61.0	56.7
Exports of goods and services	37.8	35.5	35.9	33.1	31.6	29.4	26.3	23.9	25.5	31.0	38.2	54.4	55.0	49.1	45.7	42.8	40.0	37.1
Imports of goods and services	42.6	45.7	46.1	49.4	51.4	48.3	47.7	49.3	41.6	54.8	58.7	55.3	54.9	56.3	61.0	63.1	61.7	60.7
Statistical discrepancy	1.0	4.6	1.6	6.4	9.4	1.1	-6.2	1.2	-7.2	-3.2	4.7	-6.5	3.6	7.1	13.7	6.6	0.6	1.8
<b>At Constant Prices<sup>d</sup></b>																		
GDP by industrial origin at 2000 market prices	14506.9	15314.3	16137.3	17091.6	18456.2	19735.8	21354.9	23645.8	25458.1	26959.1	28879.3	30857.4	36388.9	38088.0	40650.6	45397.6	49260.0	53911.5
Agriculture	4544.4	4637.5	4823.9	4941.5	5019.2	5289.4	5570.0	5727.6	5854.1	5979.7	6043.4	6196.1	6246.5	6290.7	6458.0	6477.6	6577.5	6783.2
Mining	297.8	341.7	338.1	318.0	323.9	314.9	370.4	406.8	402.4	381.3	446.6	531.4	649.7	780.2	726.3	788.1	978.7	1125.5
Manufacturing	1257.9	1403.0	1503.3	1503.3	1576.3	1618.9	1820.6	1855.2	1967.3	2055.0	2214.4	2468.7	3086.8	3349.4	3579.9	4302.4	4616.4	5308.9
Electricity, gas, and water	2393.5	2450.8	2284.2	2292.5	2501.0	2255.3	2185.8	2560.7	3212.6	2978.9	3259.3	4312.3	8060.5	9110.2	8893.1	9389.4	8872.0	9340.7
Construction	1287.7	1229.1	1253.3	1517.4	2079.0	2761.4	3460.9	4328.7	4448.7	4819.8	4701.2	4247.5	4465.9	4009.6	4672.2	5635.1	6464.0	7000.9
Trade <sup>e</sup>	566.7	665.8	733.2	748.3	802.0	970.3	1140.3	1349.0	1506.8	1790.1	2064.1	2147.3	2240.1	2377.1	2451.2	2887.8	3519.0	4071.4
Transport and communications	1184.4	1303.9	1480.0	1658.0	1775.4	1799.7	1843.7	2000.3	2007.4	2447.9	2660.6	2856.5	3083.2	3247.1	3546.8	3942.0	4790.0	5572.1
Finance <sup>f</sup>	752.2	749.0	864.5	1177.0	1159.2	1392.0	1471.1	1426.5	1770.9	1991.1	2553.8	3004.7	3281.8	3447.2	3661.0	3973.1	4841.0	5697.7
Public administration <sup>g</sup>	1819.5	2087.0	2379.2	2483.8	2769.5	2813.8	2937.1	3153.7	3386.4	3378.5	3752.6	3912.2	4037.2	4160.8	5350.2	6047.3	6279.1	6467.5
Others <sup>h</sup>	...	...	...	...	...	96.2	98.8	103.3	114.4	127.0	144.4	166.5	178.0	187.3	190.9	194.8	209.6	219.7
Less: Imputed bank service charges	108.6	32.1	139.5	154.9	196.2	...	...	...	...	...	...	...	...	...	...	...	...	...
Taxes less subsidies on products <sup>i</sup>	511.4	478.7	617.1	606.7	646.9	423.9	456.1	734.0	787.2	1009.8	1038.9	1014.2	1059.2	1128.4	1121.1	1760.0	2112.7	2323.9
<b>Growth of Output</b> <i>annual change, percent</i>																		
GDP	7.1	5.6	5.4	5.9	8.0	6.9	8.2	10.7	7.7	5.9	7.1	6.8	17.9	4.7	6.7	11.7	8.5	9.4
Agriculture	1.5	2.0	4.0	2.4	1.6	5.4	5.3	2.8	2.2	2.1	1.1	2.5	0.8	0.7	2.7	0.3	1.5	3.1
Industry	16.0	3.6	-0.8	4.7	15.1	7.3	12.8	16.8	9.6	2.0	3.8	8.8	40.7	6.1	3.6	12.6	4.1	8.8
Services	5.0	11.2	13.6	11.2	7.2	8.7	5.9	7.2	9.4	10.8	14.8	8.2	6.1	4.7	13.3	12.1	15.2	12.2
Expenditure on GDP at 2000 market prices	14506.9	15314.3	16137.3	17091.6	18456.2	19735.7	21354.9	23645.8	25458.1	26959.1	28879.3	30857.4	36388.9	38088.0	40650.6	45397.6	49260.0	53911.5
Private consumption	5807.8	6429.4	9140.5	9848.1	9802.9	9416.0	9980.6	10704.2	11851.7	12121.0	12278.5	12438.2	14761.0	15041.4	15366.1	18887.1	19780.3	...
Government consumption	2589.2	3145.9	3716.2	3461.5	4331.0	4331.0	4681.5	5086.7	5471.7	5876.8	6638.6	6898.3	7176.3	7916.7	8794.9	9169.5	9599.2	...
Gross fixed capital formation	5633.0	5771.0	5858.0	6208.0	8165.0	9865.7	12211.7	14251.8	14157.7	16319.9	14105.8	13894.1	13357.8	14853.3	16950.7	22139.1	27184.6	...
Increase in stocks	328.0	-40.0	-890.0	-490.0	-861.0	-353.5	193.8	-165.3	-98.8	-73.6	10.1	28.0	-1030.9	450.2	-189.1	300.9	-68.9	...
Exports of goods and services	5420.7	5364.8	6086.6	5863.9	5866.8	5797.8	5714.1	5880.8	6837.2	8732.3	11731.8	17793.4	20599.5	18681.2	18536.1	19632.5	19650.1	...
Less: Imports of goods and services	6118.3	6903.7	7817.6	8754.6	9560.0	9105.8	9627.2	10164.9	11134.9	15421.8	17999.0	18096.9	20576.6	21420.0	24734.7	28970.8	30344.1	...
Statistical discrepancy	846.5	1547.0	43.6	954.7	711.5	-215.5	-1799.7	-1947.5	-1626.4	-595.4	2113.5	-2097.5	2101.8	2565.2	5926.7	4239.3	3458.8	...
<b>Growth of Demand</b> <i>annual change, percent</i>																		
Private consumption	1.9	10.7	42.2	7.7	-0.5	-3.9	6.0	7.3	10.7	2.3	1.3	1.3	18.7	1.9	2.2	22.9	4.7	...
Government consumption	27.5	21.5	18.1	-6.9	25.1	0.0	8.1	8.7	7.6	7.4	13.0	3.9	4.0	10.3	11.1	4.3	4.7	...
Gross domestic capital formation	-5.1	-3.9	-13.3	15.1	27.7	30.2	30.4	13.5	-0.2	15.6	-13.1	-1.4	-11.5	24.1	9.5	33.9	20.8	...
Exports of goods and services	34.3	-1.0	13.5	-3.7	0.0	-1.2	-1.4	2.9	16.3	27.7	34.3	51.7	15.8	-9.3	-0.8	5.9	0.1	...
Imports of goods and services	13.6	12.8	13.2	12.0	9.2	-4.8	5.7	5.6	9.5	38.5	16.7	0.5	13.7	4.1	15.5	17.1	4.7	...

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Item	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>Investment Financing at Current Prices</b>																		
Gross domestic capital formation	4460.0	4741.0	4350.0	5408.0	7004.0	9512.2	13566.8	15630.2	16800.0	19990.3	19288.9	19504.8	18645.3	22643.8	25890.3	37766.4	52216.0	55275.0
Gross national saving	7330.0	7603.8	6419.2	6953.2	9060.8	7949.3	9437.5	10878.8	11601.5	13683.8	17378.3	20771.8	24290.7	26419.2	30176.9	34897.9	40034.8	41403.1
Gross domestic saving	4078.0	4109.8	3210.2	3868.2	5139.8	5988.8	7357.1	9300.5	10059.5	11389.1	13614.4	16475.6	20479.5	22578.8	24939.2	27814.4	34153.4	33979.7
Net factor income from abroad	-1208.0	-1247.0	-1141.0	-2323.0	-3083.0	-22.3	-11.2	-391.0	-642.6	-724.1	-510.2	-161.1	-659.8	-1529.7	-2201.4	-4017.1	-4880.4	-5574.5
Net current transfers from abroad	4460.0	4741.0	4350.0	5408.0	7004.0	1982.9	2091.7	1969.2	2184.6	3018.8	4274.1	4457.3	4471.1	5370.2	7439.1	11100.6	10761.8	12997.9
<b>Savings and Investment</b> percent of GDP at current market prices																		
Gross domestic saving	41.5	36.7	24.2	24.9	28.9	30.3	32.7	35.6	34.7	35.8	37.7	40.5	41.4	41.3	40.7	38.4	39.9	34.8
Gross national saving	74.6	67.8	48.3	44.7	50.9	40.3	42.0	41.7	40.0	43.0	48.1	51.1	49.1	48.3	49.3	48.1	46.8	42.5
Gross domestic capital formation	45.4	42.3	32.7	34.8	39.4	48.2	60.4	59.9	58.0	62.8	53.4	48.0	37.7	41.4	42.3	52.1	61.0	56.7
<b>At Current Market Prices</b> Ngultrum																		
Per capita GDP	17612	19832	23205	26812	30280	33154	37279	42737	46824	50804	56871	62879	75060	81529	89586	104189	120831	135327
Per capita GNI	15447	17626	21212	22807	25034	33117	37260	42097	45785	49649	56068	62630	74059	79250	86365	98415	113941	127592
<b>PRODUCTION INDEXES</b> period average																		
Agriculture 2004–2006 = 100	73.2	76.8	79.0	77.7	89.2	68.6	68.9	68.0	74.3	83.4	105.7	110.9	111.7	92.4	89.2	95.1	100.6	...
<b>ENERGY</b> annual values																		
Electricity million kilowatt-hours																		
Production	1630	1972	1838	1801	1746	2131	1806	2059	2200	2528	2355	3334	6397	7131	6895	7304	7046	6811
Exports	1317	1571	1437	1365	1310	1635	1390	1561	1844	1624	1794	...	...	...	...	...	...	...
Imports	20	26	29	28	31	27	62	24	19	21	18	...	...	...	...	...	...	...
Consumption	281	348	367	381	397	446	402	571	580	622	620	...	...	...	...	...	...	...
<b>PRICE INDEXES</b> period averages																		
Consumer December 1979 = 100	425.5	462.9	493.0	545.2	582.2	605.5	626.2	641.7	100.3	104.5	110.0	115.5	121.5	131.6	137.4	147.0	160.0	177.5
Implicit GDP deflator 2000 = 100	67.7	73.2	82.3	91.0	96.4	100.0	105.3	110.4	113.8	118.1	125.0	131.8	135.9	143.6	150.6	159.7	173.7	180.9
<b>Price Indexes</b> annual change, percent																		
Consumer price index	9.5	8.8	6.5	10.6	6.8	4.0	3.4	2.5	2.6	4.2	5.3	5.0	5.2	8.3	4.4	7.0	8.8	10.9
Implicit GDP deflator	8.0	8.1	12.5	10.5	5.9	3.7	5.3	4.9	3.1	3.8	5.9	5.4	3.1	5.7	4.8	6.0	8.8	4.1
<b>MONEY AND BANKING</b> million Ngultrum; as of end of period																		
Money supply (M1)	1331.5	2098.3	2196.5	2792.0	3902.7	4039.0	4934.5	7143.4	7502.5	8524.7	9331.9	10678.1	13542.1	14393.2	18375.0	22537.7	30270.3	31960.2
Currency in circulation <sup>k</sup>	432.4	422.5	720.9	768.8	969.2	1269.6	1610.0	1648.3	1699.0	2015.2	2303.4	2614.9	3165.8	3641.6	4541.8	5386.5	6893.7	6390.7
Demand deposits (excluding government deposits) <sup>l</sup>	899.1	1675.8	1475.6	2023.2	2933.5	2769.4	3324.5	5495.1	5803.5	6509.4	7028.5	8063.1	10376.3	10751.6	13833.2	17151.2	23376.6	25569.5
Quasi-money	1926.3	1465.4	3455.7	3786.3	4740.8	5996.4	5867.6	6732.3	8402.1	8073.0	9045.1	12530.6	11666.4	11388.3	13739.8	19241.0	20369.5	18162.0
Money supply (M2)	3257.8	3563.7	5652.2	6578.3	8643.5	10035.4	10802.1	13875.7	15904.7	16597.7	18376.9	23208.7	25208.5	25781.5	32114.8	41778.7	50639.8	50122.2
Foreign assets (net)	4428.5	6580.1	7341.8	10840.4	12895.6	15073.7	14823.3	17303.7	17519.8	16456.8	16397.2	22505.0	24881.3	26101.2	32720.6	34918.5	35144.5	35168.6
Domestic credit	969.2	549.3	1944.8	410.5	-229.9	587.2	1489.3	2949.1	5357.1	5929.5	8515.1	8651.9	10063.3	13362.1	16259.9	23136.6	30705.7	46465.3
Claims on government sector	-321.1	-692.5	14.7	-1479.4	-2097.7	-1499.4	-1255.7	-455.9	1234.4	441.7	1847.5	-71.4	-1432.6	-1687.5	-3150.3	-2993.2	-3955.3	1245.0
Claims on private sector	521.5	564.4	1252.3	1301.5	1352.5	1624.3	2308.7	3031.5	3475.5	4524.0	5779.1	7851.5	10552.5	14330.0	18471.1	25994.0	33625.2	43734.6
Claims on other financial institutions <sup>m</sup>	768.8	677.4	677.8	588.4	515.3	462.3	436.3	373.5	647.2	963.8	888.5	871.9	943.4	719.6	939.1	135.8	1035.9	1485.7
Other items	-2139.9	-3565.7	-3634.4	-4672.6	-4022.2	-5625.5	-5510.5	-6377.1	-6972.2	-5788.6	-6535.4	-7948.2	-9736.1	-13681.9	-16865.7	-16276.3	-15210.4	-31511.7

# Bhutan

Item	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>Money supply (M2) annual change, percent</b>	36.0	9.4	58.6	16.4	31.4	16.1	7.6	28.5	14.6	4.4	10.7	26.3	8.6	2.3	24.6	30.1	21.2	-1.0
<b>M2 percent of GDP at current market prices</b>	33.1	31.8	42.5	42.3	48.6	50.8	48.1	53.2	54.9	52.1	50.9	57.1	51.0	47.1	52.5	57.6	59.2	51.4
<b>Deposit Money Banks</b>																		
Demand deposits	889.9	1651.6	1447.2	1860.4	2754.9	2669.5	1616.3	3633.9	5094.7	5721.7	6141.4	8063.1	10376.3	10751.6	13833.2	17151.2	23376.6	} 25569.5
Savings deposits			517.1	683.5	906.9	1245.2	1621.9	1688.9	2073.7	2376.9	2863.4	3661.7	4226.1	4871.4	6190.0	8601.0	11286.9	
Time deposits	1822.1	1370.5	3359.3	3598.4	4367.8	5815.4	5628.3	6260.8	6270.8	6490.9	7485.5	11853.8	10193.9	10422.1	12628.8	17939.0	17410.9	16641.8
Domestic credits outstanding	...	...	1501.0	1461.9	1502.4	2133.1	3113.2	4376.9	5717.7	8597.5	8438.0	8574.2	10572.3	13384.4	17763.3	27345.7	39246.5	...
Loans and advances <sup>1</sup>	...	...	...	...	...	...	...	...	1190.5	604.4	485.2	676.8	1472.5	966.2	1110.9	1301.9	2958.6	1520.9
<b>Interest Rates percent per annum; period averages</b>																		
On deposits																		
Savings <sup>2</sup>	5.0	5.0	5.0	5.0	5.0	6.0	6.0	5.5	5.0	4.5	4.5	4.5	4.8	4.8	4.8	4.8	4.8	5.0
Time: 6 months <sup>2</sup>	8.0	8.0	8.0	8.0	8.0	7.5	7.5	7.0	5.5	5.0	4.5	4.5	5.0	5.0	5.0	5.0	5.0	5.5
over 12 months <sup>2</sup>	9.0	10.0	10.0	10.0	10.0	9.5	9.5	9.0	6.8	6.0	6.5	6.5	6.8	6.8	6.8	6.8	7.0	8.0
<b>GOVERNMENT FINANCE million Ngultrum; fiscal year ending 30 June</b>																		
<b>Central Government</b>																		
Total revenue and grants	3650.7	4491.4	4656.5	4949.3	6919.0	7859.5	9286.5	8848.5	7054.3	10445.0	10501.1	13452.2	16083.1	18316.9	23443.0	30990.7	28171.8	32646.4
Total revenues	1877.5	2127.8	2424.4	3133.0	3656.4	4585.4	4975.8	5100.0	4785.3	5077.6	6128.0	7027.4	10082.2	12381.5	16867.9	19871.8	17674.0	20144.9
Current revenue	1515.5	1844.6	2044.6	2869.7	3351.3	4105.6	4291.3	5065.4	4760.3	4981.7	5833.5	6735.1	9906.9	12261.6	13952.6	15544.9	17365.5	20248.6
Taxes	649.8	844.2	868.9	1246.4	1265.8	1977.1	1916.9	2675.6	2928.3	2689.9	3382.4	4124.7	4266.9	5238.4	6482.4	9655.8	11593.5	14676.9
Nontaxes	865.7	1000.4	1175.7	1623.3	2085.5	2128.5	2374.3	2389.8	1832.0	2291.8	2451.1	2610.4	5640.0	7023.3	7470.2	5889.2	5772.0	5571.7
Capital receipts <sup>3</sup>	362.0	283.1	379.7	263.4	305.1	479.9	684.5	34.7	25.0	95.9	294.5	292.4	175.3	119.9	2915.3	4326.9	308.6	-103.7
Grants	1773.2	2363.6	2232.1	1816.3	3262.6	3274.1	4310.7	3748.5	2269.1	5367.4	4373.1	6424.7	6000.9	5935.4	6575.1	11118.9	10497.7	12501.5
Total expenditure and net lending	3642.7	4252.7	4957.2	4806.0	7224.4	8624.0	11177.6	10073.9	9945.3	9865.2	12893.7	13770.9	15795.3	17913.4	22350.5	29889.0	29842.4	33688.0
Total expenditure	3655.6	4152.6	4630.6	4588.4	7284.0	8334.2	10716.5	9780.4	9890.5	9802.3	12785.9	13356.8	15166.1	19693.0	20890.6	25831.8	29521.9	34842.8
Current expenditure	1906.7	1968.2	2341.2	2627.8	3178.3	3702.1	4435.6	4467.9	4580.9	5149.2	6170.6	6672.4	7636.2	9725.7	11061.4	12902.7	14735.1	16705.6
Capital expenditure	1748.9	2184.4	2289.4	1960.6	4105.7	4632.1	6280.9	5312.6	5309.6	4653.1	6615.3	6684.4	7529.9	9967.3	9829.1	12929.1	14786.8	18137.1
Net lending	-12.9	100.1	326.6	217.6	-59.6	289.8	461.1	293.5	54.8	62.9	107.8	414.1	629.2	-1779.7	1460.0	4057.2	320.5	-1154.8
Current surplus/deficit	-391.2	-123.6	-296.6	241.9	173.0	403.5	-144.4	597.5	179.4	-167.6	-337.1	62.7	2270.7	2535.9	2891.2	2642.3	2630.4	3543.0
Capital account surplus/deficit	-1386.9	-1901.3	-1909.7	-1697.2	-3800.6	-4152.2	-5596.4	-5277.9	-5284.6	-4557.1	-6320.8	-6392.1	-7354.6	-9847.5	-6913.8	-8602.3	-14478.3	-18240.9
Overall budgetary surplus/deficit	8.0	238.6	-300.7	143.3	-305.4	-764.5	-1891.1	-1225.4	-2890.9	579.8	-2392.6	-318.7	287.8	403.5	1092.5	1101.7	-1670.7	-1041.6
<b>Financing</b>																		
Domestic borrowing	-39.7	37.2	-100.0	-1.8	-	-	-	500.0	250.0	-250.0	1753.0	-500.0	-175.3	-175.3	-175.3	-175.3	-175.3	216.0
Foreign borrowing	-6.7	-26.8	124.2	336.3	553.6	606.6	1056.7	1396.7	1537.3	932.1	739.4	715.5	530.1	-1143.9	-1043.4	257.3	469.3	-1223.2
Use of cash balances <sup>4</sup>	38.6	-249.1	276.6	-477.9	-248.2	158.0	834.5	-671.3	1103.2	-1261.9	-99.8	103.3	-642.6	915.7	126.2	-1183.7	1376.7	2048.8
<b>Government Finance percent of GDP at current market prices</b>																		
Total revenue	19.1	19.0	18.2	20.1	20.6	23.2	22.1	19.5	16.5	15.9	17.0	17.3	20.4	22.6	27.6	27.4	20.7	20.7
Taxes	6.6	7.5	6.5	8.0	7.1	10.0	8.5	10.2	10.1	8.4	9.4	10.1	8.6	9.6	10.6	13.3	13.5	15.0
Total expenditure	37.2	37.0	34.8	29.5	40.9	42.2	47.7	37.5	34.1	30.8	35.4	32.8	30.7	36.0	34.1	35.6	34.5	35.7
Overall budgetary surplus/deficit	0.1	2.1	-2.3	0.9	-1.7	-3.9	-8.4	-4.7	-10.0	1.8	-6.6	-0.8	0.6	0.7	1.8	1.5	-2.0	-1.1

# Bhutan

Item	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>Expenditure by Function, Central Government</b>																		
Total	...	...	...	...	...	...	...	10240.0	10211.2	11598.2	13562.9	16598.5	16298.2	21809.7	23035.0	30039.2	33324.6	42126.1
General public services	...	...	...	...	...	...	...	2779.8	3523.4	4661.2	6081.2	8094.8	5441.9	8879.2	9218.2	10871.4	10983.0	16406.3
Education	...	...	...	...	...	...	...	1434.0	1476.5	1303.3	1837.8	2088.2	2963.0	3099.5	3605.5	4865.7	5964.7	6725.0
Health	...	...	...	...	...	...	...	1142.8	848.7	831.8	953.2	1046.2	1690.1	1791.6	1930.5	2151.8	2288.9	2954.7
Social security and welfare	...	...	...	...	...	...	...	482.4	519.8	552.7	769.8	-	-	750.6	1133.9	1305.4	1626.9	2115.0
Housing and community amenities	...	...	...	...	...	...	...	421.8	537.7	514.6	715.3	1295.9	725.0	982.1	891.7	1195.6	1068.3	1071.4
Economic services	...	...	...	...	...	...	...	3795.6	3165.5	3577.9	2839.9	4073.4	4980.0	5709.7	5482.2	8695.7	10223.7	11416.8
Agriculture	...	...	...	...	...	...	...	883.2	1115.3	1432.4	870.0	1228.5	1709.4	1871.6	2272.2	3089.3	3849.1	4734.2
Industry	...	...	...	...	...	...	...	43.6	36.6	90.7	74.1	93.8	122.4	197.4	182.1	206.5	237.4	239.2
Electricity, gas, and water	...	...	...	...	...	...	...	1835.1	1015.6	789.5	203.6	477.6	441.6	530.7	633.0	826.1	1627.7	600.6
Transport and communications	...	...	...	...	...	...	...	979.5	946.8	1202.5	1637.9	2100.4	2342.0	2818.0	2050.1	4104.4	3818.9	5181.1
Other economic services	...	...	...	...	...	...	...	54.2	51.2	62.8	54.4	173.0	364.7	292.0	344.8	469.5	690.6	661.7
Others	...	...	...	...	...	...	...	183.6	139.6	156.7	365.5	-	498.2	596.9	773.1	953.7	1169.1	1436.9
<b>EXTERNAL TRADE</b> million Ngultrum; calendar year																		
Exports, fob	3349.1	3553.8	4274.2	4455.6	4988.0	4615.8	4994.8	5479.6	6190.1	8271.1	11386.2	18771.8	25333.8	24170.8	24657.5	25401.8	30160.1	29890.4
Imports, cif	3641.9	4697.2	5226.1	6913.7	8075.2	8675.0	8990.2	10047.3	11592.3	18625.1	17024.7	19012.0	23271.9	27092.4	28980.0	39340.0	53705.0	53875.5
Trade balance	-292.8	-1143.4	-951.9	-2458.1	-3087.2	-4059.2	-3995.4	-4567.8	-5402.2	-10353.9	-5638.5	-240.2	2061.8	-2921.6	-4322.4	-13938.2	-23544.9	-23985.1
<b>External Trade</b> annual change, percent																		
Exports	60.8	6.1	20.3	4.2	11.9	-7.5	8.2	9.7	13.0	33.6	37.7	64.9	35.0	-4.6	2.0	3.0	18.7	-0.9
Imports	26.6	29.0	11.3	32.3	16.8	7.4	3.6	11.8	15.4	60.7	-8.6	11.7	22.4	16.4	7.0	35.7	36.5	0.3
<b>Direction of Trade<sup>1</sup></b> million US Dollars; calendar year																		
Exports, total																		
1. India	16.4	16.5	18.5	7.9	15.0	20.3	23.2	30.1	47.3	50.7	84.3	128.3	181.1	160.8	141.3	186.1	206.2	182.8
2. Bangladesh	3.6	5.0	4.1	4.8	4.4	4.5	5.1	3.3	3.8	6.1	10.4	10.7	10.4	15.1	11.5	14.4	21.1	22.0
3. Nepal	...	...	...	...	...	-	-	-	-	-	-	-	1.9	3.3	2.9	3.7	4.2	4.8
4. Japan	...	...	...	...	...	0.0	0.1	0.0	0.1	3.5	0.2	0.2	0.8	1.4	0.4	3.1	3.3	2.2
5. Italy	-	-	-	-	0.0	-	0.0	-	0.1	-	0.0	0.0	0.0	2.8	0.5	0.5	2.4	3.3
6. Germany	0.1	0.3	0.1	0.2	0.1	0.1	0.0	0.1	0.1	0.0	0.2	0.1	0.1	0.4	0.1	0.0	1.8	1.4
7. France	-	-	-	-	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.2	0.8	0.7	0.8	0.3	1.1	0.2
8. United States	0.1	0.1	1.0	1.0	1.0	0.6	0.8	0.9	0.6	0.2	0.6	0.9	0.7	0.4	0.2	0.4	0.5	0.5
9. Pakistan	2.3	0.3	0.2	0.2	0.4	0.4	0.2	0.9	0.2	0.1	0.6	0.7	0.9	1.0	0.2	0.2	0.3	0.3
10. Netherlands	-	-	-	0.0	-	0.1	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.8	0.0	0.0	0.0	0.7
Imports, total																		
1. India	11.7	10.1	15.5	10.5	8.1	2.7	6.0	31.2	76.9	85.4	95.5	67.9	79.4	104.7	107.6	159.3	220.1	227.5
2. Japan	...	...	...	...	...	3.7	7.2	10.0	9.8	21.9	13.1	9.0	14.6	20.4	8.9	20.4	18.6	7.4
3. Korea, Rep. of	-	-	-	-	-	1.0	0.6	1.1	1.9	1.9	3.1	1.8	3.1	4.5	6.5	13.0	15.8	7.4
4. China, People's Rep. of	0.2	0.2	0.2	0.3	0.7	2.0	1.6	0.6	2.0	0.3	0.5	0.2	5.4	8.5	4.1	1.6	17.4	15.6
5. Greece	0.0	0.1	-	-	-	-	-	-	-	0.0	-	-	-	-	0.0	-	-	43.1
6. Germany	1.0	0.9	1.1	0.7	1.0	1.1	3.1	2.8	1.6	99.0	5.7	4.7	2.5	5.3	3.9	6.3	8.9	3.8
7. Sweden	-	0.1	0.0	0.0	0.2	0.2	0.1	0.1	2.2	0.2	0.6	2.0	6.5	4.4	3.3	2.7	6.8	8.0
8. Switzerland	0.1	0.0	0.5	0.3	2.4	0.3	0.3	0.3	0.5	0.6	0.4	1.3	0.6	2.2	1.7	1.7	10.3	4.0
9. Bangladesh	0.3	0.3	0.3	0.4	0.7	0.9	1.5	1.4	2.4	3.6	3.3	3.7	4.9	3.2	2.9	3.3	4.2	4.5
10. United States	0.4	0.1	0.5	2.6	0.7	0.8	0.7	0.8	1.0	2.1	3.0	3.2	4.2	4.1	2.7	3.6	3.8	2.3

# Bhutan

Item	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>BALANCE OF PAYMENTS</b> <i>million US Dollars; fiscal year ending 30 June</i>																		
Current account	-34.1	-37.1	-27.8	38.8	9.0	24.1	-42.7	-80.8	-137.6	-121.5	-235.1	-37.9	145.2	-28.1	-13.9	-142.2	-410.3	-349.8
Balance on goods	-27.3	-13.2	-32.0	-24.8	-57.6	-70.7	-87.5	-99.5	-93.5	-105.0	-248.8	-122.9	46.7	-72.4	-90.5	-298.8	-519.4	-477.1
Exports	69.9	97.7	99.4	111.3	104.7	114.3	99.5	103.6	112.8	157.6	212.0	312.0	573.3	598.8	516.1	544.5	665.3	594.6
Imports	-97.2	-110.9	-131.3	-136.1	-162.3	-185.0	-187.0	-203.1	-206.3	-262.6	-460.8	-434.9	-526.6	-671.2	-606.6	-843.3	-1184.7	-1071.7
Services and income <sup>u</sup>	-6.9	-23.9	4.2	1.6	9.3	-15.3	3.0	-21.8	-78.1	-65.0	-55.2	-19.8	2.9	-72.9	-49.2	-82.4	-115.1	-115.9
Credit	...	...	21.5	28.5	29.8	31.6	41.5	33.4	32.1	37.2	54.5	69.9	86.5	89.3	77.7	85.2	98.4	119.7
Debit	...	...	-17.3	-26.9	-20.5	-46.9	-38.5	-55.2	-110.2	-102.2	-109.7	-89.7	-83.6	-162.2	-127.0	-167.6	-213.5	-235.6
Current transfers	...	...	...	61.9	57.3	110.1	41.8	40.5	34.0	48.4	68.9	104.7	95.6	117.2	125.8	238.9	224.2	243.2
Credit	...	...	...	102.0	121.3	155.5	83.3	87.6	86.5	97.8	123.1	163.5	147.9	168.4	161.5	276.1	276.1	285.6
Debit	...	...	...	-40.0	-64.0	-45.3	-41.5	-47.1	-52.5	-49.4	-54.3	-58.7	-52.2	-51.2	-35.7	-37.2	-52.0	-42.3
Capital account	...	...	...	...	...	...	43.2	52.1	129.7	111.7	102.8	39.1	25.2	15.7	29.6	79.7	80.6	26.2
Financial account	51.6	67.6	5.4	4.4	27.0	41.1	30.8	61.1	96.9	82.1	76.9	91.5	90.9	42.3	79.8	126.5	391.9	235.1
Direct investment	...	...	...	...	1.1	0.0	0.0	2.1	2.5	3.5	9.0	6.1	74.0	3.1	6.5	19.0	26.1	9.6
Portfolio investment	...	...	...	...	...	...	-19.0	-	-	-	-	-	-	-	-	-	-	-
Foreign aid (net loans) <sup>v</sup>	53.9	69.9	5.7	6.7	33.0	41.1	49.8	59.0	94.5	102.8	65.9	77.7	17.7	-12.8	25.3	82.7	275.0	195.0
Other investment	-2.3	-2.3	-0.3	-2.4	-7.0	-	-	-	-	-24.1	2.0	7.8	-0.9	52.1	48.0	24.8	90.8	30.4
Net errors and omissions	-3.5	-5.6	53.4	2.9	7.3	-30.0	-26.2	-6.7	-34.5	-64.1	34.8	23.6	-138.6	30.6	19.2	42.6	33.4	-20.0
Overall balance	14.0	25.0	31.1	46.0	43.4	35.2	5.1	25.8	54.5	8.1	-20.6	116.4	122.7	60.6	114.7	106.6	95.6	-108.5
<b>Balance of Payments</b> <i>percent of GDP at current market prices</i>																		
Exports	23.1	30.9	27.2	29.5	25.3	26.0	20.9	19.3	18.1	22.4	25.9	34.8	47.9	47.6	40.8	34.3	36.3	32.6
Imports	-32.1	-35.0	-35.9	-36.1	-39.3	-42.1	-39.3	-37.8	-33.2	-37.4	-56.3	-48.4	-44.0	-53.4	-48.0	-53.2	-64.6	-58.7
Balance on goods	-9.0	-4.2	-8.7	-6.6	-13.9	-16.1	-18.4	-18.5	-15.0	-14.9	-30.4	-13.7	3.9	-5.8	-7.2	-18.8	-28.3	-26.1
Current account balance	-11.3	-11.7	-7.6	10.3	2.2	5.5	-9.0	-15.0	-22.1	-17.3	-28.7	-4.2	12.1	-2.2	-1.1	-9.0	-22.4	-19.2
Overall balance	4.6	7.9	8.5	12.2	10.5	8.0	1.1	4.8	8.8	1.2	-2.5	13.0	10.3	4.8	9.1	6.7	5.2	-5.9
<b>INTERNATIONAL RESERVES</b> <i>million US Dollars; as of end of period</i>																		
Total	130.5	190.1	188.7	256.8	292.3	317.6	323.4	354.9	366.6	398.6	467.4	545.3	699.0	764.8	890.9	1002.1	789.6	...
Gold, national valuation	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Foreign exchange	129.0	188.6	187.3	255.2	290.7	316.1	321.8	353.2	364.7	396.6	465.5	543.3	696.8	762.6	879.2	990.7	778.2	...
Reserve position in the Fund	0.8	0.8	0.8	0.8	1.4	1.3	1.3	1.4	1.5	1.6	1.5	1.5	1.6	1.6	1.6	1.6	1.6	1.6
SDRs	0.7	0.7	0.7	0.8	0.2	0.2	0.3	0.3	0.4	0.4	0.4	0.5	0.6	0.7	10.1	9.9	9.9	9.9
<b>EXCHANGE RATES</b> <i>Ngultrum per US Dollar</i>																		
End of period	35.18	35.93	39.28	42.48	43.49	46.75	48.18	48.03	45.61	43.59	45.07	44.25	39.42	48.46	46.68	44.81	53.26	54.78
Average of period	32.43	35.43	36.31	41.26	43.06	44.94	47.19	48.61	46.58	45.32	44.10	45.31	41.35	43.51	48.41	45.73	46.67	53.44
<b>EXTERNAL INDEBTEDNESS</b> <i>million US Dollars; as of end of year</i>																		
Total debt outstanding and disbursed	105.8	113.0	119.6	171.0	192.0	211.6	272.7	386.1	494.8	602.6	657.7	722.3	802.5	694.8	761.3	907.4	1035.3	...
Long-term debt	105.2	112.9	117.6	171.0	181.8	202.2	265.2	376.9	481.5	593.3	636.7	697.3	775.0	677.5	746.9	892.2	1021.1	...
Public and publicly guaranteed	105.2	112.9	117.6	171.0	181.8	202.2	265.2	376.9	481.5	593.3	636.7	697.3	775.0	677.5	746.9	892.2	1021.1	...
Private nonguaranteed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...	...	...	...
Short-term debt	0.6	0.1	2.0	-	2.0	1.5	0.0	1.0	4.4	-	12.5	16.0	18.0	8.0	5.0	6.0	5.0	...
Use of IMF credit	-	-	-	-	8.2	7.8	7.5	8.1	8.9	9.3	8.6	9.0	9.5	9.2	9.4	9.2	9.2	...

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Item	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
External debt <i>percent of GNI</i>	36.3	35.8	32.1	47.8	51.2	50.5	59.9	76.7	83.9	89.4	92.3	79.3	73.4	64.7	66.5	63.9	65.0	...
Total long-term debt <i>percent of total debt</i>	99.5	99.9	98.3	100.0	94.7	95.6	97.2	97.6	97.3	98.5	96.8	96.5	96.6	97.5	98.1	98.3	98.6	...
Short-term debt <i>percent of total debt</i>	0.5	0.1	1.7	–	1.0	0.7	0.0	0.3	0.9	–	1.9	2.2	2.2	1.2	0.7	0.7	0.5	...
Debt service <i>percent of exports of goods and services</i>	...	...	...	...	...	...	...	...	5.1	8.8	4.7	2.8	4.9	11.9	12.8	13.5	11.1	...
Debt service <i>million US Dollars; transactions during the year</i>																		
Principal repayments on long-term debt	7.2	4.3	4.9	7.0	4.9	4.7	4.5	4.5	4.8	6.7	4.6	5.9	23.9	43.5	41.1	46.6	46.7	67.9
Interest on long-term debt	2.6	2.6	2.2	2.1	2.0	1.8	1.7	1.9	2.3	5.2	2.0	3.4	6.9	38.0	34.4	37.5	37.8	28.8
Interest on short-term debt	–	0.0	0.1	–	0.1	0.2	0.0	0.0	0.1	0.1	0.2	1.0	1.0	–	–	0.1	0.1	...
Average terms of new commitments																		
Interest <i>percent per annum</i>	1.3	9.0	–	2.1	...	3.6	1.1	6.8	5.6	8.9	0.8	1.4	9.2	0.8	4.3	9.8	0.5	...
Maturity <i>years</i>	33.4	19.8	–	39.5	...	32.1	31.5	21.7	27.4	19.7	28.6	32.0	19.9	38.9	24.7	22.4	31.2	...
Grace period <i>years</i>	11.2	8.3	–	10.0	...	10.5	8.8	8.8	9.0	8.3	7.1	8.5	7.7	9.4	6.1	8.0	9.6	...
Grant element <i>percent</i>	73.8	5.7	–	68.8	...	53.2	72.6	23.4	36.1	6.3	65.9	70.4	6.5	79.6	41.0	-0.2	76.9	...

... = Data not available at cutoff date, – = Magnitude equals zero, 0.0 = Magnitude is less than half of the unit employed, I = Marks break in series, \* = Provisional/preliminary/estimate/budget figure

- a Data for 2005 are from the 2005 census of population. Data prior to 2005 were estimated using the growth rate for 2005. Data after 2005 are population projections with 2005 census results as base.
- b Data for 2011 are derived using population data from the National Statistics Bureau.
- c Prior to 2005, data are based on estimates from surveys conducted by the Ministry of Health in 1996 and 2000. The big jump in the 2005 share of urban population to total population is based on the 2005 census of population results. 2007 and 2012 figures are based on the sampling frame of the 2007 and 2012 Bhutan Living Standard Survey, respectively.
- d Value added is measured at factor cost up to 1999 and basic prices from 2000.
- e Wholesale and retail trade including hotels and restaurants.
- f Includes insurance, real estate, and dwellings and business services.
- g Refers to government services and includes other industries until 1999. Refers to community, social, and personal services from 2000 on.
- h Refers to education and health, private, social, personal, and recreational services.
- i Refers to taxes less subsidies on production and imports before 2000.
- j Starting January 2003, a major reclassification was carried out in the accounts of all the economic sectors. Thus, data prior to 2003 cannot always be directly compared with the subsequent data, because of a break in continuity.
- k Refers to currency outside banks and excludes rupees in circulation.
- l Refers to government corporations and includes joint corporations and nonmonetary financial institutions beginning 1994.
- m Starting 2003, reclassified as "other public sector" which includes claims on government corporations and other public corporations.
- n Refers to foreign currency deposits.
- o For 2000–2001, actual value ranges from 5% to 7%; 2011, from 4.5% to 5.0%; 2012, from 4.5% to 5.5%.
- p Rate for fixed deposits of 3 months to less than 1 year. For 2000–2001, actual value ranges from 7% to 8%; 2012, from 5.0% to 6.0%.
- q Rate for fixed deposits of 1 year to less than 3 years. For 2000–2001, actual value ranges from 9% to 10%; 2011, from 5.5% to 8.5%; 2012, from 7.0% to 9.0%.
- r Includes other internal receipts.
- s Refers to resource gap.
- t Based on trade figures reported by the partner countries as compiled by the IMF. Total exports and imports were obtained from the Balance of Payments series.
- u Prior to 2000, services, income, and transfer receipts and payments were grouped as service transfer receipts and service transfer payments.
- v Prior to 2000, the grant component was included in the capital and financial account under net foreign aid. After 2000, grants are treated as a current transfer receipt.

## Sources:

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