

Philippines

Item	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
POPULATION																		
Total population ^a million; as of 1 July	68.4	70.0	71.6	73.3	75.0	76.8	78.4	79.9	81.5	83.1	84.7	86.3	87.9	89.4	91.0	92.6	94.2	95.8
Population density persons per square kilometer	228	233	239	244	250	256	261	266	272	277	282	288	293	298	303	309	314	319
Population annual change, percent	2.3	2.3	2.3	2.3	2.3	2.3	2.1	2.0	2.0	1.9	1.9	1.9	1.8	1.8	1.8	1.7	1.7	1.7
Urban population percent of total population	48.3	48.2	48.2	48.1	48.1	48.0	48.0	48.0	48.0	48.0	48.0	48.2	48.3	48.4	48.5	48.6	48.9	...
LABOR FORCE ^{b, c} thousand; calendar year																		
Employed	28380	29733	28902	29674	30759	30911	32809	33936	34571	35862	34938	35464	36213	36805	37894	38894	40004	40432
Agriculture	25677	27187	26365	26631	27742	27453	29156	30062	30635	31613	32189	32635	33560	34089	35062	36035	37191	37607
Manufacturing	11147	11645	10416	10091	10774	10181	10850	11122	11219	11381	11572	11682	11785	12030	12044	11957	12266	12086
Mining	2617	2696	2720	2715	2759	2745	2906	2869	2941	3061	3097	3053	3059	2926	2894	3033	3081	3132
Others	107	113	122	114	97	108	103	113	104	118	119	139	149	158	166	199	210	252
Unemployed ^c	11806	12734	13106	13711	14111	14419	15295	15958	16372	17054	17401	17761	18567	18974	19958	20846	21634	22137
Unemployment rate ^c percent	2704	2546	2537	3043	3017	3459	3653	3874	3936	4249	2749	2829	2653	2716	2831	2859	2814	2825
Unemployment rate ^c percent	9.5	8.6	8.8	10.3	9.8	11.2	11.1	11.4	11.4	11.8	7.9	8.0	7.3	7.4	7.5	7.3	7.0	7.0
Labor force annual change, percent	2.6	4.8	-2.8	2.7	3.7	0.5	6.1	3.4	1.9	3.7	0.8	1.5	2.1	1.6	3.0	2.6	2.9	1.1
Labor force participation rate ^c percent	65.8	66.7	66.1	65.9	66.4	64.9	67.1	67.4	66.7	67.5	64.6	64.2	64.0	63.6	64.0	64.1	64.6	64.2
Male	83.0	83.5	83.4	83.2	82.9	81.4	82.4	82.0	82.2	83.8	79.7	79.3	78.8	78.8	78.7	78.5	79.0	78.5
Female	48.5	49.8	49.1	49.1	50.1	48.5	51.8	52.8	51.4	51.2	49.6	49.3	49.3	48.6	49.4	49.7	50.4	50.0
NATIONAL ACCOUNTS ^d billion Pesos; calendar year																		
At Current Prices																		
GDP by industrial origin at current market prices	1906.0	2171.9	2426.7	2952.8	3244.2	3580.7	3888.8	4198.3	4548.1	5120.4	5677.7	6271.2	6892.7	7720.9	8026.1	9003.5	9706.3	10564.9
Agriculture	412.2	447.8	458.0	435.8	493.5	500.1	513.4	551.9	577.8	681.3	719.1	775.7	861.4	1022.5	1049.9	1108.7	1235.0	1250.6
Mining	16.8	17.2	17.3	25.0	21.1	22.5	22.1	40.0	51.1	54.2	69.6	76.5	93.9	95.4	106.4	128.7	143.0	121.4
Manufacturing	438.2	495.4	540.3	692.6	761.3	876.1	959.2	1036.7	1120.8	1226.3	1365.7	1481.3	1567.7	1760.9	1706.4	1930.8	2047.7	2170.9
Electricity, gas, and water	49.4	56.7	66.1	110.1	117.2	131.2	156.7	161.9	171.4	191.9	216.6	234.3	251.1	262.8	271.9	321.5	330.3	374.1
Construction	106.6	127.6	156.1	187.8	172.8	203.9	203.6	213.3	228.6	255.9	269.1	308.2	365.5	419.4	460.4	551.2	521.0	618.1
Trade	261.9	295.1	317.2	432.6	505.8	565.5	620.3	663.7	718.2	817.2	931.1	1053.2	1178.8	1316.1	1359.5	1563.8	1695.9	1868.4
Transport and communications	88.9	101.0	118.9	159.4	179.0	219.2	263.5	296.8	336.0	395.0	443.5	476.9	514.5	548.9	561.1	586.2	627.3	685.3
Finance	78.2	96.4	114.5	160.7	176.8	187.1	208.6	225.3	247.5	280.7	334.0	396.9	449.7	499.9	544.5	622.4	684.1	763.7
Public administration	153.9	186.8	236.7	166.3	170.4	184.5	196.6	200.4	207.8	225.7	233.8	260.2	269.3	285.9	323.6	372.3	404.3	455.5
Others	299.8	347.9	401.8	582.5	646.4	690.4	744.8	808.4	888.8	992.4	1095.3	1207.9	1340.9	1509.2	1642.4	1817.8	2017.6	2256.9
Net factor income from abroad	52.6	89.4	101.6	425.2	447.8	616.2	705.2	780.8	1022.8	1184.7	1472.6	1611.9	1741.4	2055.3	2626.3	1849.0	1891.9	2043.8
GNI at current market prices	1958.6	2261.3	2528.3	3378.0	3692.0	4196.9	4594.0	4979.2	5570.9	6305.1	7150.3	7883.1	8634.1	9776.2	10652.5	10852.4	11598.2	12608.7
Structure of Output percent of GDP at current market prices																		
Agriculture	21.6	20.6	18.9	14.8	15.2	14.0	13.2	13.1	12.7	13.3	12.7	12.4	12.5	13.2	13.1	12.3	12.7	11.8
Industry	32.1	32.1	32.1	34.4	33.1	34.5	34.5	34.6	34.6	33.8	33.8	33.5	33.1	32.9	31.7	32.6	31.3	31.1
Services	46.3	47.3	49.0	50.8	51.7	51.6	52.3	52.3	52.7	52.9	53.5	54.1	54.5	53.9	55.2	55.1	55.9	57.1
Expenditure on GDP at current market prices																		
Private consumption	1411.9	1595.3	1762.0	2139.8	2360.3	2585.3	2863.5	3102.4	3381.6	3814.9	4259.1	4678.0	5064.5	5739.6	5993.4	6442.0	7132.6	7837.9
Government consumption	217.0	259.5	319.9	392.1	396.4	409.0	430.9	443.9	464.0	480.4	513.3	575.7	640.0	681.9	791.4	875.3	941.8	1112.6
Gross fixed capital formation	423.2	508.7	592.6	677.0	655.6	772.3	790.2	841.9	918.4	1014.7	1103.3	1235.1	1343.4	1491.0	1496.0	1815.4	1781.9	2006.4
Increase in stocks	4.7	12.9	8.7	-1.3	-57.5	-133.6	50.4	163.9	104.2	65.0	93.6	-132.6	-176.6	-29.0	-194.4	1.6	168.7	-97.4
Intellectual property products	...	...	...	14.8	17.0	19.0	20.4	21.6	22.6	26.9	26.6	26.9	28.3	27.2	30.1	32.3	35.3	41.5
Exports of goods and services	693.0	879.8	1188.0	1321.8	1475.8	1839.4	1789.9	1962.6	2144.8	2487.1	2619.5	2921.0	2981.8	2849.9	2587.0	3133.5	3103.0	3254.5

Philippines

Item	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Less: Imports of goods and services	842.1	1070.6	1438.9	1591.5	1603.3	1910.7	2056.5	2338.0	2487.5	2768.6	2937.8	3032.9	2988.6	3039.7	2677.4	3296.7	3457.1	3590.6
Statistical discrepancy	-1.8	-13.7	-5.6	0.0	-0.0	0.0	0.0	0.0	0.0	0.0	-0.0	-0.0	-0.0	0.0	0.0	0.0	0.0	0.0
Structure of Demand <i>percent of GDP at current market prices</i>																		
Private consumption	74.1	73.5	72.6	72.5	72.8	72.2	73.6	73.9	74.4	74.5	75.0	74.6	73.5	74.3	74.7	71.6	73.5	74.2
Government consumption	11.4	11.9	13.2	13.3	12.2	11.4	11.1	10.6	10.2	9.4	9.0	9.2	9.3	8.8	9.9	9.7	9.7	10.5
Gross domestic capital formation	22.5	24.0	24.8	23.4	19.0	18.4	22.1	24.5	23.0	21.6	21.6	18.0	17.3	19.3	16.6	20.5	20.5	18.5
Exports of goods and services	36.4	40.5	49.0	44.8	45.5	51.4	46.0	46.7	47.2	48.6	46.1	46.6	43.3	36.9	32.2	34.8	32.0	30.8
Imports of goods and services	44.2	49.3	59.3	53.9	49.4	53.4	52.9	55.7	54.7	54.1	51.7	48.4	43.4	39.4	33.4	36.6	35.6	34.0
Statistical discrepancy	-0.1	-0.6	-0.2	0.0	-0.0	0.0	0.0	0.0	0.0	0.0	-0.0	-0.0	-0.0	0.0	0.0	0.0	0.0	0.0
At Constant Prices																		
GDP by industrial origin at 1985 | 2000 market prices	802.2	849.1	893.2	3326.9	3429.4	3580.7	3684.3	3818.7	4008.5	4276.9	4481.3	4716.2	5028.3	5237.1	5297.2	5701.5	5909.0	6311.7
Agriculture	172.8	179.5	185.0	441.2	483.7	500.1	517.3	534.5	559.5	583.6	596.7	618.5	647.7	668.5	663.7	662.7	679.8	698.9
Mining	10.0	10.2	10.3	21.8	21.9	22.5	21.3	35.0	39.5	37.6	43.6	43.5	51.6	50.9	59.1	65.9	70.5	72.0
Manufacturing	203.3	214.6	223.7	816.4	830.3	876.1	899.8	927.1	961.3	1011.6	1062.6	1106.1	1145.5	1194.9	1137.5	1264.5	1324.3	1395.7
Electricity, gas, and water	26.1	28.0	29.4	120.4	122.1	131.2	135.4	138.1	148.3	158.7	160.9	165.6	174.7	186.6	184.9	203.3	204.5	214.9
Construction	44.5	49.3	57.3	216.7	183.6	203.9	189.1	181.5	187.3	198.4	198.2	217.6	249.4	266.8	285.0	325.8	293.9	339.9
Trade	123.4	130.2	135.3	486.3	528.8	565.5	595.6	618.8	650.5	698.8	740.3	784.4	851.9	863.7	875.6	948.7	980.5	1054.4
Transport and communications	47.4	50.9	55.1	194.5	202.7	219.2	242.9	267.9	300.7	337.0	360.9	376.4	408.1	424.0	423.4	427.8	446.0	482.1
Finance	33.9	38.5	43.5	177.0	183.7	187.1	194.8	204.8	217.5	232.7	257.3	287.8	317.1	322.7	340.3	374.7	394.4	426.8
Public administration	41.6	44.1	45.2	185.1	184.3	184.5	187.9	189.5	196.0	210.7	212.1	219.6	222.7	227.2	241.0	255.1	260.0	275.8
Others	99.2	103.8	108.3	667.5	688.2	690.4	700.2	721.4	747.9	807.7	848.7	896.8	959.6	1031.8	1086.5	1173.0	1255.0	1351.0
Net factor income from abroad	22.3	35.1	37.5	467.9	468.0	616.2	664.0	710.0	904.2	985.4	1148.6	1195.1	1247.7	1352.9	1691.5	1149.6	1130.9	1184.9
GNI at 1985 | 2000 market prices	824.5	884.2	930.7	3794.8	3897.4	4196.9	4348.3	4528.6	4912.6	5262.3	5629.9	5911.3	6276.0	6590.0	6988.8	6851.1	7039.9	7496.5
Growth of Output <i>annual change, percent</i>																		
GDP	4.7	5.9	5.2	-0.6	3.1	4.4	2.9	3.6	5.0	6.7	4.8	5.2	6.6	4.2	1.1	7.6	3.6	6.8
Agriculture	0.9	3.8	3.1	-7.0	9.6	3.4	3.4	3.3	4.7	4.3	2.2	3.6	4.7	3.2	-0.7	-0.2	2.6	2.8
Industry	6.7	6.4	6.1	-2.7	-1.5	6.5	1.0	2.9	4.3	5.2	4.2	4.6	5.8	4.8	-1.9	11.6	1.8	6.8
Services	5.0	6.4	5.4	2.8	4.5	3.3	4.0	4.2	5.5	8.3	5.8	6.0	7.6	4.0	3.4	7.2	4.9	7.6
Expenditure on GDP at 1985 | 2000 market prices	802.2	849.1	893.2	3326.9	3429.4	3580.7	3684.3	3818.7	4008.5	4276.9	4481.3	4716.2	5028.3	5237.1	5297.2	5701.5	5909.0	6311.7
Private consumption	623.0	651.8	684.3	2362.4	2457.6	2585.3	2690.9	2828.3	2983.7	3161.9	3301.8	3439.9	3598.4	3730.9	3817.9	3945.8	4168.9	4442.5
Government consumption	65.8	68.5	71.7	428.6	413.0	409.0	402.5	386.5	400.4	408.5	416.9	461.1	492.9	494.4	548.3	570.2	582.1	653.1
Gross fixed capital formation	184.7	206.9	230.6	739.6	692.8	772.3	751.3	773.2	825.6	840.5	861.1	906.8	956.6	988.8	968.9	1157.4	1131.3	1247.3
Increase in stocks	2.5	3.6	4.5	-6.1	-59.4	-133.6	46.0	151.0	94.1	54.9	61.7	-128.9	-181.4	-25.8	-93.6	1.4	47.8	-111.7
Intellectual property products	...	...	...	14.9	17.2	19.0	18.1	18.8	19.2	22.5	22.2	24.2	23.1	21.8	24.1	24.8	27.7	32.7
Exports of goods and services	344.2	397.2	465.3	1468.2	1617.4	1839.4	1709.4	1789.1	1869.8	2108.4	2212.8	2491.6	2659.7	2588.5	2385.8	2886.1	2805.4	3054.1
Less: Imports of goods and services	428.5	500.2	567.7	1680.6	1709.1	1910.7	1933.8	2128.4	2184.4	2319.7	2395.2	2478.5	2521.1	2561.5	2354.1	2884.3	2854.2	3006.4
Statistical discrepancy	10.6	21.4	4.4	0.0	-0.0	0.0	-0.0	0.0	0.0	-0.0	-	0.0	0.0	0.0	0.0	0.0	-0.0	-
Growth of Demand <i>annual change, percent</i>																		
Private consumption	3.8	4.6	5.0	5.3	4.0	5.2	4.1	5.1	5.5	6.0	4.4	4.2	4.6	3.7	2.3	3.4	5.7	6.6
Government consumption	5.6	4.1	4.6	-0.2	-3.6	-1.0	-1.6	-4.0	3.6	2.0	2.1	10.6	6.9	0.3	10.9	4.0	2.1	12.2
Gross domestic capital formation	3.5	12.5	11.7	-14.8	-13.1	1.1	24.0	15.7	-0.4	-2.2	3.0	-15.1	-0.5	23.4	-8.7	31.6	2.0	-3.2
Exports of goods and services	12.0	15.4	17.2	-19.9	10.2	13.7	-7.1	4.7	4.5	12.8	5.0	12.6	6.7	-2.7	-7.8	21.0	-2.8	8.9
Imports of goods and services	16.0	16.7	13.5	-13.2	1.7	11.8	1.2	10.1	2.6	6.2	3.3	3.5	1.7	1.6	-8.1	22.5	-1.0	5.3

Philippines

Item	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Investment Financing at Current Prices																		
Gross domestic capital formation	427.9	521.6	601.2 I	690.5	615.0	657.7	861.0	1027.4	1045.2	1106.6	1223.6	1129.4	1195.0	1489.2	1331.7	1849.4	1985.9	1950.5
Gross national saving	361.0	418.6	515.5 I	863.9	1161.4	1451.9	1649.4	1829.1	2179.8	2523.1	3005.4	3306.6	3582.8	4030.5	4643.8	4286.1	4319.9	4467.9
Gross domestic saving	277.0	317.1	344.8 I	420.8	487.5	586.4	594.4	652.0	702.5	825.1	905.4	1017.5	1188.3	1299.4	1241.3	1686.2	1631.9	1614.4
Net factor income from abroad	52.6	89.4	101.6 I	425.2	447.8	616.2	705.2	780.8	1022.8	1184.7	1472.6	1611.9	1741.4	2055.3	2626.3	1849.0	1891.9	2043.8
Net current transfers from abroad ^a	31.3	12.1	69.1 I	17.8	226.1	249.4	349.8	396.3	454.5	513.3	627.5	677.2	653.1	675.8	776.2	751.0	796.1	809.6
Savings and Investment percent of GDP at current market prices																		
Gross domestic saving	14.5	14.6	14.2	14.3	15.0	16.4	15.3	15.5	15.4	16.1	15.9	16.2	17.2	16.8	15.5	18.7	16.8	15.3
Gross national saving	18.9	19.3	21.2	29.3	35.8	40.5	42.4	43.6	47.9	49.3	52.9	52.7	52.0	52.2	57.9	47.6	44.5	42.3
Gross domestic capital formation	22.5	24.0	24.8	23.4	19.0	18.4	22.1	24.5	23.0	21.6	21.6	18.0	17.3	19.3	16.6	20.5	20.5	18.5
At Current Market Prices Pesos																		
Per capita GDP ^f	27861	31023	33871	40283	43256	46641	49631	52521	55793	61614	67044	72693	78459	86327	88180	97228	103055	110315
Per capita GNI ^f	28630	32301	35288	46085	49227	54667	58631	62289	68340	75869	84432	91378	98282	109307	117034	117194	123143	131656
PRODUCTION INDEXES period averages																		
Agriculture 2004–2006 = 100	75.1	80.3	81.1	75.3	81.2	84.3	88.0	91.0	94.2	97.5	100.2	102.4	109.7	113.3	110.7	110.6	114.9	...
Mining 1978 = 100	135.1	146.6	151.0	161.3	145.1	163.8	157.0	231.2	273.9	287.5	310.3	301.8	374.5	370.6	448.1	539.1	572.3	...
Manufacturing 1978 = 100	1288.7	1413.2	1488.3	1502.3	1577.0	1830.1	1963.1	2137.1	2266.9	2531.3	2883.9	3065.9	3259.6	3652.9	3364.6	3920.1	4200.4	4351.0
ENERGY annual values																		
Crude petroleum ^g thousand metric tons																		
Production	151	52	47	46	50	66	124	850	797	722	920	843	944	153	464	486	370	260
Exports	109	–	–	–	–	–	48	529	773	700	887	814	915	972	1172	1194	1196	922
Imports	18932	20141	20499	18536	18695	18065	17719	14924	14516	11616	12342	12416	11794	10980	7959	10588	11042	10307
Consumption ^h	18736	20430	21369	19871	19562	18603	18201	15014	14711	11664	12600	12267	11921	10679	8538	10478	11015	9919
Coal thousand metric tons																		
Production	1220	1014	977	1049	1064	1221	1111	1522	1857	2484	2879	2305	3401	3609	4687	6650	6881	7349
Exports	–	–	–	–	–	–	–	–	–	–	–	–	799	893	1994	4099	2736	3173
Imports	1711	2984	4248	4282	4858	6814	7601	5930	5935	6410	6656	7203	7729	9078	7027	10966	10963	11895
Consumption	3116	4197	5189	5624	6416	8762	8545	8008	8153	8586	10075	9547	10215	12043	11494	13306	14639	15317
Electricity million kilowatt-hours																		
Production	33554	36707	39797	41578	41432	45290	47049	48467	52941	55957	56568	56784	59612	60821	61934	67743	69176	72340
Consumption	26593	29240	32289	34138	34142	36555	39140	38625	42720	44076	45159	45672	48009	49206	50868	55266	56098	58181
Retail prices Pesos/liter																		
Gasoline, premium	9.07	9.77	11.61	12.17	12.74	16.17	17.78	17.21	20.18	25.01	31.54	38.95	39.15	45.72	35.95	43.47	53.44	53.41
Diesel	7.00	7.19	7.84	8.25	8.81	12.16	14.10	13.95	15.83	20.01	28.36	34.25	34.14	39.02	28.24	34.19	43.94	43.67
PRICE INDEXES 2006 = 100; period averages																		
Consumer (national)	54.1	58.6	62.0	67.8	71.9	76.7	80.8	83.0	84.9	89.0	94.8	100.0	102.9	111.4	116.1	120.5	126.1	130.1
Food ⁱ	59.7	65.9	67.8	73.4	76.7	79.0	81.9	83.5	84.3	89.4	95.1	100.0	103.7	117.2	124.5	129.5	136.6	139.8
Nonfood	50.4	53.8	58.0	64.0	68.7	75.1	80.0	82.6	85.2	88.6	94.6	100.0	102.4	107.6	110.6	114.7	119.4	123.8

Philippines

Item	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Consumer (Metro Manila)	52.6	57.0	60.6	66.9	69.9	75.0	79.5	81.7	83.9	87.7	94.2	100.0	102.7	109.1	112.1	116.3	120.9	124.4
Food	60.2	66.4	69.1	75.4	78.7	80.5	83.0	83.3	84.6	90.5	95.6	100.0	103.3	115.6	121.8	125.3	131.1	133.5
Nonfood	49.4	53.1	57.1	63.5	66.3	72.8	78.0	81.0	83.6	86.6	93.6	100.0	102.4	106.5	108.2	112.6	116.8	120.8
Wholesale (national) 1998 = 100	...	...	...	100.0	105.4	111.5	120.2	126.2	132.5	143.6	159.9	173.2	178.7	199.9	191.6	202.9	220.5	223.0
Wholesale (Metro Manila) 1985 I 1998 = 100	196.9	214.6	215.6 I	100.0	105.8	112.1	120.5	126.7	132.9	144.2	162.2	176.6	181.6	204.8	194.9	207.2	227.1	229.8
Implicit GDP deflator ^d 1985 I 2000 = 100	237.6	255.8	271.7 I	88.8	94.6	100.0	105.5	109.9	113.5	119.7	126.7	133.0	137.1	147.4	151.5	157.9	164.3	167.4
Price Indexes annual change, percent																		
Consumer price index	6.7	8.3	5.8	9.4	6.0	6.7	5.3	2.7	2.3	4.8	6.5	5.5	2.9	8.3	4.2	3.8	4.6	3.2
Food price index	8.0	10.4	2.9	8.3	4.5	3.0	3.7	2.0	1.0	6.0	6.4	5.2	3.7	13.0	6.2	4.0	5.5	2.3
Wholesale price index	...	...	...	...	5.4	5.8	7.8	5.0	5.0	8.4	11.4	8.3	3.2	11.9	-4.2	5.9	8.7	1.1
Implicit GDP deflator ^d	7.6	7.7	6.2	10.5	6.6	5.7	5.5	4.2	3.2	5.5	5.8	4.9	3.1	7.5	2.8	4.2	4.0	1.9
MONEY AND BANKING ¹ billion Pesos; as of end of period																		
Money supply (M1)	184.9	222.0	258.3	281.5	394.1	387.0 I	392.1	476.7	517.6	564.8	616.7	768.9	886.0	1070.8	1216.9	1345.9	1492.4	1603.5
Currency in circulation	110.9	123.0	143.6	146.1	218.5	192.3 I	189.9	214.7	232.4	253.4	267.8	305.3	347.7	429.5	457.6	478.5	518.6	557.5
Demand deposits (excluding government deposits)	74.0	99.0	114.7	135.4	175.7	194.7 I	202.2	262.1	285.2	311.4	348.9	463.6	538.4	641.3	759.3	867.4	973.9	1046.0
Quasi-money	570.3	652.8	795.6	856.9	963.8	1036.2 I	1286.0	1362.1	1399.3	1544.3	1698.7	2057.8	2243.0	2541.1	2672.7	2960.3	3093.9	3482.2
Money supply (M2)	755.2	874.8	1053.9	1138.4	1357.9	1423.2 I	1678.1	1838.8	1916.9	2109.2	2315.4	2826.7	3129.0	3611.9	3889.6	4306.2	4586.3	5085.7
M3	761.4	881.4	1066.0	1144.6	1365.1	1427.4 I	1685.7	1846.1	1923.6	2121.4	2339.0	2869.6	3174.4	3668.4	3974.0	4396.8	4674.3	5171.7
M4	...	...	...	...	...	... I	2284.8	2489.8	2619.1	2908.0	3126.7	3722.1	3925.4	4610.4	4999.9	5446.8	5680.3	6162.9
Foreign assets (net)	111.4	80.1	-76.9	140.5	329.0	342.7 I	352.8	493.1	597.7	677.7	911.7	1366.3	1659.3	1930.6	2419.9	2849.2	3251.1	3246.7
Domestic credit	1084.0	1507.7	1922.9	1870.4	1923.3	2087.8 I	2363.1	2478.1	2624.8	2849.2	2804.3	3006.6	3161.6	3691.4	3965.1	4310.5	4945.4	5330.8
Claims on government sector (net)	335.3	377.2	468.2	459.7	528.8	581.0 I	684.3	763.6	862.3	1000.2	960.2	1039.7	1027.4	1199.2	1269.5	1379.8	1554.4	1336.9
Claims on private sector	701.0	1054.2	1340.8	1263.4	1235.3	1292.6 I	1488.7	1525.0	1560.2	1698.8	1844.1	1966.9	2134.2	2492.2	2695.6	2930.7	3391.1	3993.8
Claims on other financial institutions	47.7	76.3	113.9	147.3	159.2	214.2 I	190.0	189.4	202.3	150.2	184.1	196.9	213.4	249.2	269.6	293.7	339.1	399.3
Other items ^k	-440.2	-713.0	-792.1	-872.5	-894.4	-1007.3 I	-431.0	-481.4	-603.4	-618.9	-589.2	-650.8	-895.5	-1011.6	-1385.1	-1712.9	-2516.2	-2414.6
Money supply (M2) ^l annual change, percent	25.2	15.8	20.5	8.0	19.3	4.8	17.9	9.6	4.2	10.0	9.8	22.1	10.7	15.4	7.7	10.7	6.5	10.9
M2 percent of GDP at current market prices	39.6	40.3	43.4	38.6	41.9	39.7	43.2	43.8	42.1	41.2	40.8	45.1	45.4	46.8	48.5	47.8	47.3	48.1
Deposit Money Banks																		
Demand deposits	74.0	99.0	114.7	135.4	175.7	194.7	202.2	262.1	285.2	311.4	348.9	463.6	538.4	641.3	759.3	867.4	973.9	1046.0
Savings deposits	528.0	609.2	751.3	801.6	889.2	953.5	1177.1	1240.4	1240.7	1266.7	1276.8	1500.3	1505.6	1424.5	1633.0	1797.2	2020.4	2213.3
Time deposits	42.3	43.6	44.4	55.4	74.6	82.8	108.9	121.6	158.6	277.7	421.9	557.6	737.4	1116.6	1039.7	1163.1	1073.5	1268.9
Domestic credits outstanding	921.8	1365.7	1763.6	1726.9	1745.9	1973.9	2363.1	2478.1	2624.8	2849.2	2804.3	3006.6	3161.6	3691.4	3965.1	4310.4	4945.4	5330.8
Interest Rates ^m percent per annum; period averages																		
On deposits																		
Savings	8.0	8.0	9.1	11.0	7.3	7.4	7.5	4.2	4.2	4.3	3.8	3.5	2.2	2.2	2.1	1.6	1.6	1.3
Time: 6 months ⁿ	8.9	9.8	9.8	13.0	8.6	7.2	9.7	6.4	5.3	5.9	5.4	4.9	3.6	3.8	2.8	2.9	2.1	2.6
12 months ^o	10.7	9.9	11.4	13.3	12.8	10.5	10.8	9.2	8.0	8.2	6.0	5.0	3.1	4.0	2.5	2.1	2.0	1.8
On loans and discounts	14.6	14.8	16.2	18.4	11.8	10.9	12.4	8.9	9.5	10.1	10.1	9.7	8.7	8.8	8.5	7.7	6.6	5.7

Philippines

Item	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
GOVERNMENT FINANCE <i>billion Pesos; fiscal year ending 31 December</i>																		
Central Government																		
Total revenue and grants	361.2	410.4	471.8	462.5	478.5	514.8	567.5	578.4	639.7	706.7	816.2	979.6	1136.6	1202.9	1123.2	1207.9	1359.9	1534.9
Total revenue	360.2	409.9	470.1	462.1	478.2	513.4	565.5	577.4	638.5	706.6	816.1	979.5	1136.4	1202.8	1123.0	1207.5	1359.7	1534.8
Current revenue	337.5	404.2	460.7	460.4	474.0	508.7	564.3	576.8	638.0	706.2	813.6	973.6	1045.8	1171.5	1121.6	1206.6	1358.8	1526.5
Taxes	310.5	367.9	412.2	416.6	431.7	460.0	493.6	507.6	550.5	605.0	705.6	859.9	932.9	1049.2	981.6	1093.6	1202.1	1361.1
Nontaxes	26.9	36.3	48.5	43.8	42.3	48.7	70.7	69.1	87.5	101.3	108.0	113.8	112.9	122.3	140.0	113.0	156.7	165.4
Capital receipts	22.8	5.7	9.4	1.7	4.2	4.6	1.2	0.6	0.6	0.4	2.4	5.8	90.6	31.3	1.4	0.9	0.9	8.3
Grants	1.0	0.6	1.7	0.4	0.3	1.4	2.0	1.1	1.2	0.1	0.1	0.2	0.2	0.1	0.2	0.4	0.3	0.1
Total expenditure and net lending	350.1	404.2	470.3	512.5	590.2	649.0	714.5	789.1	839.6	893.8	962.9	1044.4	1149.0	1271.0	1421.7	1522.4	1557.7	1777.8
Total expenditure	346.3	403.0	468.9	512.2	587.0	646.3	710.6	786.5	834.0	888.1	961.2	1044.3	1139.3	1256.6	1416.7	1513.1	1539.6	1750.3
Current expenditure	289.1	353.1	419.4	467.9	524.2	585.4	...	...	...	...	...	...	...	...	...	...	...	...
Capital expenditure	57.3	50.0	49.5	44.2	62.7	60.9	...	...	...	...	...	...	...	...	...	...	...	...
Net lending	3.8	1.2	1.4	0.3	3.2	2.6	3.9	2.6	5.6	5.7	1.7	0.1	9.8	14.4	5.1	9.3	18.1	27.4
Current surplus/deficit	48.4	51.2	41.3	-7.5	-50.2	-76.7	...	...	...	...	...	...	...	...	...	...	...	...
Capital account surplus/deficit	-34.5	-44.3	-40.1	-42.5	-58.5	-56.3	...	...	...	...	...	...	...	...	...	...	...	...
Overall budgetary surplus/deficit	11.1	6.3	1.6	-50.0	-111.7	-134.2	-147.0	-210.7	-199.9	-187.1	-146.8	-64.8	-12.4	-68.1	-298.5	-314.5	-197.8	-242.8
Financing																		
Domestic borrowing	24.3	49.3	-20.3	76.6	98.9	119.5	152.3	155.0	143.0	161.4	143.3	-10.6	42.9	169.3	77.4	218.6	64.1	468.1
Foreign borrowing	-13.3	-6.0	-6.8	12.3	82.8	84.4	22.9	109.1	143.9	81.2	92.7	120.8	56.2	-9.2	152.5	133.0	51.2	70.0
Use of cash balances	-22.0	-49.6	25.5	-38.9	-70.0	-69.6	-28.2	-53.4	-87.0	-55.5	-89.2	-45.3	-86.7	-92.0	68.7	-37.2	82.5	-295.3
Government Finance <i>percent of GDP at current market prices</i>																		
Total revenue	18.9	18.9	19.4	15.7	14.7	14.3	14.5	13.8	14.0	13.8	14.4	15.6	16.5	15.6	14.0	13.4	14.0	14.5
Taxes	16.3	16.9	17.0	14.1	13.3	12.8	12.7	12.1	12.1	11.8	12.4	13.7	13.5	13.6	12.2	12.1	12.3	12.9
Total expenditure	18.2	18.6	19.3	17.3	18.1	18.1	18.3	18.7	18.3	17.3	16.9	16.7	16.7	16.3	17.7	16.8	15.8	16.6
Overall budgetary surplus/deficit	0.6	0.3	0.1	-1.7	-3.4	-3.7	-3.8	-5.0	-4.4	-3.7	-2.6	-1.0	-0.2	-0.9	-3.7	-3.5	-2.0	-2.3
Expenditure by Function, Central Government																		
Total ^a	372.1	416.1	491.8	537.4	580.4	682.5	707.1	742.0	825.1	867.0	947.6	1044.8	1155.5	1314.6	1434.1	1635.4	1952.1	2073.0
General public services	65.6	79.2	92.6	101.3	105.9	122.5	121.1	132.9	141.2	139.3	169.0	178.7	202.4	238.6	273.0	333.2	348.6	402.3
Defense	27.5	31.0	29.2	31.5	33.0	36.2	36.0	38.9	44.4	42.7	47.6	51.5	62.2	62.0	63.0	91.4	102.1	113.6
Education	61.7	74.7	95.0	106.9	110.6	116.8	117.1	125.4	129.0	128.8	131.2	144.2	167.4	186.6	208.7	225.1	271.5	309.0
Health	8.4	11.3	14.2	13.5	15.0	14.7	12.9	14.5	12.4	14.5	13.9	16.1	18.2	18.6	23.4	35.9	48.0	58.7
Social security and welfare	6.9	10.1	20.3	22.8	24.9	26.4	35.4	36.3	39.1	44.8	46.2	50.8	52.2	70.3	75.6	70.3	121.5	104.5
Housing and community amenities	3.3	5.2	2.4	2.8	4.1	8.3	1.8	0.8	3.0	1.6	3.0	6.1	7.9	9.4	8.4	11.9	21.3	14.5
Economic services	109.4	105.4	131.8	129.4	139.2	167.2	156.5	151.3	169.9	168.2	173.9	221.9	293.2	359.1	402.5	504.8	599.3	660.5
Agriculture ^a	23.6	28.9	40.9	31.3	33.0	35.0	38.6	34.8	39.7	34.7	47.0	47.7	69.1	104.6	95.8	86.9	107.2	146.2
Industry ^f	6.5	5.2	5.9	4.7	4.0	6.3	3.8	5.2	3.9	4.9	4.7	5.8	8.2	7.4	8.2	17.3	18.8	11.3
Electricity, gas, and water	7.4	3.8	8.2	5.5	9.5	5.8	8.9	7.7	8.1	9.3	8.4	13.8	20.0	20.1	35.5	140.3	191.0	197.2
Transport and communications	40.9	42.9	48.4	58.1	54.6	75.6	61.7	53.8	67.1	66.8	57.3	93.9	126.3	146.8	167.2	159.9	172.9	190.3
Other economic services ^g	31.0	24.6	28.3	29.8	38.1	44.5	43.4	49.6	51.0	52.5	56.4	60.8	69.7	80.1	95.8	100.3	109.4	115.4
Others ^h	89.3	99.4	106.4	129.3	147.8	190.3	226.2	242.0	286.1	327.2	362.7	375.6	352.0	370.0	379.6	362.7	439.9	410.0

Philippines

Item	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Provincial and Other Local Governments																		
Revenue	66.5	77.4	94.7	102.8	121.6	138.0	138.1	159.7	177.3	178.9	197.9	225.8	237.0	275.1	318.1	326.5	344.8	...
Tax	15.7	19.3	23.4	25.0	27.3	30.1	32.8	38.5	41.8	43.5	50.1	54.8	56.8	62.8	67.0	67.2	76.6	...
Nontax	7.2	9.1	10.8	11.9	11.1	13.7	10.5	11.1	13.1	14.4	17.1	20.6	22.6	26.7	28.7	34.4	34.4	...
Subsidy/grants	43.7	49.0	60.4	65.9	83.2	94.2	94.8	110.1	122.4	121.0	130.7	150.4	157.6	185.5	222.4	224.9	233.9	...
Expenditure	64.4	72.4	91.5	99.6	114.1	131.4	136.9	140.8	156.5	160.8	170.8	192.9	210.1	234.3	276.0	281.6	290.6	...
EXTERNAL TRADE <i>million US Dollars; calendar year</i>																		
Exports, fob	17447	20543	25228	29496	35037	38078	32150	35208	36231	39681	41255	47410	50466	49078	38436	51498	48305	51995
Imports, cif	28488	34701	38581	31530	32568	33807	34939	41092	42576	46102	49487	54078	57996	60420	45878	58468	64097	65386
Trade balance	-11041	-14158	-13353	-2034	2469	4271	-2789	-5884	-6345	-6422	-8233	-6668	-7530	-11342	-7442	-6970	-15792	-13391
External Trade <i>annual change, percent</i>																		
Exports	29.4	17.7	22.8	16.9	18.8	8.7	-15.6	9.5	2.9	9.5	4.0	14.9	6.4	-2.8	-21.7	34.0	-6.2	7.6
Imports	25.8	21.8	11.2	-18.3	3.3	3.8	3.3	17.6	3.6	8.3	7.3	9.3	7.2	4.2	-24.1	27.4	9.6	2.0
Direction of Trade <i>million US Dollars; calendar year</i>																		
Exports, total	17388	20581	25249	29514	35496	38229	32155	35219	36237	39690	41224	46991	50483	49148	39530	51643	48189	52003
1. Japan	2740	3668	4194	4232	4660	5609	5057	5293	5768	7983	7203	7741	7304	7707	6392	7828	8866	9881
2. United States	6217	6966	8856	10145	10493	11406	8994	8691	7275	7209	7429	8608	8601	8216	6924	7568	7107	7406
3. China, People's Rep. of	209	328	244	344	575	663	793	1356	2145	2653	4077	4617	5750	5469	2986	5702	6102	6159
4. Singapore	994	1224	1621	1832	2467	3124	2308	2472	2431	2631	2706	3449	3139	2607	2616	7331	4278	4864
5. Hong Kong, China	822	868	1172	1326	1947	1907	1580	2359	3094	3146	3339	3676	5804	4987	3297	4334	3699	4776
6. Netherlands	798	1115	1663	2319	2865	2982	2976	3055	2922	3583	4032	4753	4150	3708	3712	2429	1745	1551
7. Korea, Rep. of	442	371	436	509	1032	1173	1044	1339	1314	1113	1391	1408	1784	2523	1862	2228	2196	2862
8. Germany	699	847	1060	1035	1229	1329	1323	1386	1219	1436	1346	1775	2149	2440	1436	2579	2657	1957
9. Thailand	799	780	856	634	842	1206	1358	1083	1234	1064	1169	1325	1403	1509	1275	1784	1904	2446
10. Malaysia	314	687	640	1142	1479	1377	1112	1653	2463	2070	2457	2616	2507	1958	1358	1397	1099	1018
Imports, total	28312	31978	39152	29536	30764	34492	33059	35435	37510	44044	47420	51539	55514	60432	45882	54723	60149	61715
1. United States	5225	6243	7624	6561	6366	6413	6412	7289	7407	8276	9105	8404	7843	7738	5488	5865	6505	7121
2. Japan	6303	6916	7955	6030	6136	6511	6633	7233	7640	7674	8071	7004	6842	7122	5765	6747	6510	6446
3. China, People's Rep. of	660	653	972	1199	1040	786	975	1252	1798	2659	2973	3672	4001	4561	4060	4609	6059	6663
4. Singapore	1278	1689	2287	1740	1742	2325	2073	2311	2542	3421	3727	4356	6219	6218	3931	5184	4893	4403
5. Korea, Rep. of	1428	1643	2295	2189	2723	2754	2082	2754	2401	2740	2294	3218	3278	3129	3161	3828	4392	4504
6. Thailand	422	575	865	794	822	879	925	1052	1361	1572	1583	2089	2277	2998	2596	3866	2089	3447
7. Saudi Arabia	1719	1630	1110	607	811	1048	887	1000	1198	1275	2182	2981	3526	5154	1558	2407	3223	3432
8. Malaysia	622	792	1017	924	979	1307	1080	1293	1359	1981	1779	2100	2283	2583	1787	2438	2635	2494
9. Indonesia	620	-	773	592	705	693	760	765	829	939	1003	990	1250	1602	1915	2235	2372	2732
10. Hong Kong, China	1374	1343	1636	1300	1226	1243	1335	1583	1601	1739	1929	2065	2219	2102	1548	1468	1511	1465
BALANCE OF PAYMENTS ¹ <i>million US Dollars; calendar year</i>																		
Current account	-3297	-3953	-4351	1546 I	-2875	-2228	-1750	-282	285	1625	1980	5341	7112	3627	9358	8922 I	6970	7126
Balance on goods ²	-8944	-11342	-11127	-28 I	-5977	-5971	-6265	-5530	-5851	-5684	-7773	-6732	-8391	-12885	-8842	-10966 I	-16973	-15205
Exports	17447	20543	25228	29496 I	34243	37347	31313	34403	35339	38794	40263	46526	49512	48253	37610	50748 I	38276	46284
Imports	-26391	-31885	-36355	-29524 I	-40220	-43318	-37578	-39933	-41190	-44478	-48036	-53258	-57903	-61138	-46452	-61714 I	-55249	-61489

Philippines

Item	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	
Other goods, services, and income	4765	6800	5696	1139 I	-2682	-1900	-2345	-2432	-2250	-1851	-1638	-1124	1350	1265	1921	3240 I	5563	3159	
Credit	14374	19006	22835	13917 I	6191	6713	6625	6734	6719	7768	8462	10832	15117	15690	16726	20188 I	25061	26374	
Debit	-9609	-12206	-17139	-12778 I	-8873	-8613	-8970	-9166	-8969	-9619	-10100	-11956	-13767	-14425	-14805	-16948 I	-19498	-23215	
Current transfers ^w	882	589	1080	435 I	5784	5643	6860	7680	8386	9160	11391	13197	14153	15247	16279	16648 I	18380	19172	
Credit	1147	1185	1670	758 I	5969	5909	7119	7948	8626	9420	11711	13511	14573	15780	16910	17478 I	18852	19718	
Debit	-265	-596	-590	-323 I	-185	-266	-259	-268	-240	-260	-320	-314	-420	-533	-631	-830 I	-472	-546	
Capital account ^w	...	...	...	... I	163	138	62	27	54	17	40	138	24	53	104	98 I	130	136
Financial account ^x	...	...	...	... I	4022	3225	849	1029	672	-1647	2189	-118	3503	-1702	-1731	7290 I	-5610	-6131
Direct investment ^y	1361	1338	1113	1592 I	1114	2115	335	1477	188	109	1665	2818	-620	1285	1604	682 I	-1277	-952	
Portfolio investment	1348	4065	1179	-29 I	3315	-553	1027	746	562	-1713	3475	3043	4623	-3627	-625	4365 I	-4390	-3523	
Financial derivatives	...	...	...	... I	8	44	-15	-21	-64	-27	-43	-138	-288	-113	32	-191 I	-1002	-13
Other investments	120	1458	3113	2971 I	-415	1619	-498	-1173	-14	-16	-2908	-5841	-212	753	-2742	2434 I	1059	-1643	
Net errors and omissions ^z	358	-3213	-5710	-492 I	2281	-1644	637	36	-896	-275	-1799	-1592	-2082	-1889	-1310	-2002 I	-1310	-4157	
Change in NFA-commercial banks ^{aa}	564	4214	1188	-4347 I	-1699	1205	-352	-625	-606	-179	-1531	-4368	-1025	3005	-3752	5059 I	-5114	-3896	
Monetization of gold	177	198	105	118 I	...	...	...	...	...	...	...	...	...	...	...	... I	...	...
Overall balance ^{ab}	631	4107	-3363	1359 I	3591	-509	-202	810	115	-280	2410	3769	8557	89	6421	14308 I	11400	9236	
Changes in reserves ^{ac}	-631	-4107	3363	-1359 I	-3591	509	202	-810	-115	280	-2410	-3769	-8557	-89	-6421	-14308 I	11400	9236	
Balance of Payments percent of GDP at current market prices																			
Exports	23.5	24.8	30.6	40.8	41.3	46.1	41.1	42.3	42.1	42.5	39.1	38.1	33.1	27.7	22.3	25.4	17.1	18.5	
Imports	-35.6	-38.5	-44.2	-40.9	-48.5	-53.5	-49.3	-49.1	-49.1	-48.7	-46.6	-43.6	-38.8	-35.1	-27.6	-30.9	-24.7	-24.6	
Balance on goods	-12.1	-13.7	-13.5	-0.0	-7.2	-7.4	-8.2	-6.8	-7.0	-6.2	-7.5	-5.5	-5.6	-7.4	-5.3	-5.5	-7.6	-6.1	
Current account balance	-4.4	-4.8	-5.3	2.4	-3.5	-2.7	-2.3	-0.3	0.3	1.8	1.9	4.4	4.8	2.1	5.6	4.5	3.1	2.8	
Overall balance	0.9	5.0	-4.1	2.1	4.3	-0.6	-0.3	1.0	0.1	-0.3	2.3	3.1	5.7	0.1	3.8	7.2	5.1	3.7	
INTERNATIONAL RESERVES million US Dollars; as of end of period																			
Total	7799	11773	8769	10829	15052	15063	15692	16365	17063	16228	18494	22967	33751	37551	44243	62373	75302	83831	
Gold, national valuation	1403	1715	1472	1555	1782	1973	2216	3036	3408	3112	2568	2941	3541	4358	5460	7010	8013	10353	
Foreign exchange	6259	9931	7178	9150	13143	12975	13353	13201	13523	12980	15800	19891	30071	33047	37504	53991	65700	71656	
Reserve position in the Fund	129	125	118	123	120	113	110	119	130	136	125	132	138	135	138	251	472	534	
SDRs	8	2	2	2	7	2	14	10	2	1	1	2	1	11	1141	1121	1118	1288	
EXCHANGE RATES Pesos per US Dollar																			
End of period	26.21	26.29	39.98	39.06	40.31	50.00	51.40	53.10	55.57	56.27	53.07	49.13	41.40	47.49	46.36	43.89	43.93	41.19	
Average of period	25.71	26.22	29.47	40.89	39.09	44.19	50.99	51.60	54.20	56.04	55.09	51.31	46.15	44.32	47.68	45.11	43.31	42.23	
EXTERNAL INDEBTEDNESS million US Dollars; as of end of year																			
Total debt outstanding and disbursed	39379	44001	50706	53608	58481	58456	58399	60064	62763	61149	61824	60577	66214	65174	64414	73720	76043	...	
Long-term debt	33372	35626	38057	46183	51549	50777	50300	52661	55213	55165	54874	55393	58945	57994	59099	66135	67744	...	
Public and publicly guaranteed	28525	27072	26395	29173	34771	33744	29210	32319	36147	35981	35364	36871	38079	39197	41928	44733	45738	...	
Private nonguaranteed	4847	8554	11662	17010	16779	17033	21090	20342	19066	19184	19510	18522	20867	18797	17171	21402	22006	...	
Short-term debt	5279	7969	11794	5857	4949	5495	6000	5559	6179	5046	6395	5009	7084	7001	4002	6295	7013	...	
Use of IMF credit	728	405	855	1568	1982	2183	2098	1845	1371	937	555	175	184	180	1314	1290	1287	...	

Philippines

Item	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
External debt <i>percent of GNI</i>	51.5	51.1	58.3	68.4	71.4	72.2	76.6	74.2	75.1	67.0	60.2	50.1	44.6	37.5	38.3	36.9	33.6	...
Total long-term debt <i>percent of total debt</i>	84.7	81.0	75.1	86.1	88.1	86.9	86.1	87.7	88.0	90.2	88.8	91.4	89.0	89.0	91.7	89.7	89.1	...
Short-term debt <i>percent of total debt</i>	13.4	18.1	23.3	10.9	8.5	9.4	10.3	9.3	9.8	8.3	10.3	8.3	10.7	10.7	6.2	8.5	9.2	...
Debt service <i>percent of exports of goods and services</i>	16.3	13.6	9.5	10.9	14.6	16.0	24.7	24.8	24.3	24.7	26.9	30.1	19.8	23.3	20.9	21.8	17.6	...
Debt service <i>million US Dollars; transactions during the year</i>																		
Principal repayments on long-term debt	2737	2890	2125	2365	3405	4047	5946	6653	6733	7240	6085	9399	6340	8219	6378	9524	7299	4798
Interest on long-term debt	1859	1674	1715	1962	2048	2469	3039	2924	2699	3540	3254	3521	3450	3697	3431	3324	3592	2400
Interest on short-term debt	351	478	474	287	323	442	279	165	132	200	286	363	345	284	70	23	20	...
Average terms of new commitments																		
Interest <i>percent per annum</i>	4.8	6.2	4.7	5.7	6.1	6.8	5.2	6.3	5.6	6.7	6.9	7.2	5.2	3.2	5.6	3.8	3.9	...
Maturity <i>years</i>	24.2	17.5	21.2	19.8	18.4	16.4	10.4	12.9	9.4	10.1	12.3	18.3	22.6	19.7	15.4	16.1	17.4	...
Grace period <i>years</i>	8.2	9.4	10.2	8.0	10.6	9.8	4.9	9.1	6.8	8.0	9.4	14.9	13.8	8.3	11.6	12.2	12.5	...
Grant element <i>percent</i>	39.7	24.8	34.2	30.1	26.3	19.6	25.2	23.5	18.2	14.1	17.4	19.2	36.6	44.5	29.0	42.3	45.4	...

... = Data not available at cutoff date, I = Marks break in the series, – = Magnitude equals zero.

- a Data for 1995–1999 are based on the interim population estimates according to the National Statistical Coordination Board (NSCB) Resolution No. 2 (Series of 2002) Adoption of the Decennial Census-Based Population Growth Rates. Data for 2000–2012 are based on the population estimates used for national accounts based on the methodology advised by the National Statistics Office (NSO), the NSCB Technical Staff, and the NSO-computed annual and end-quarter population estimates using curvilinear interpolation at decelerating rates, with the results of the 2000 and 2010 Censuses of Population and Housing (CPH) as start and end dates of the reference population.
- b Data are based on household population of 15 years old and over with past week as reference period. Data starting 2007 are average estimates of the results of the four rounds of the Labor Force Survey (LFS). For 2005, data are average of three rounds of the LFS (see footnote c).
- c Beginning April 2005, the definition of unemployed was revised to include all persons who are 15 years old and over and are reported as: (1) without work, (2) currently available for work, and (3) seeking work or not seeking work due to valid reasons.
- d Beginning 1998, compilation follows the 2000 Revised/Rebased Philippine System of National Accounts implemented in 2011.
- e Figures for 1998–2012 were derived using balance-of-payments (BOP) data.
- f Per capita figures were adjusted following the use of 2000–2012 population estimates based on 2010 CPH results (see footnote a).
- g Beginning 1995, data were converted from barrels to metric tons using a conversion factor of 1 barrel=0.15897882 metric tons.
- h Refers to refinery run and energy uses and losses.
- i Includes non-alcoholic beverages.
- j Beginning 2001, data series based on the monetary survey concept were revised to adopt the depository corporations survey (DCS) concept, which expanded the coverage of other depository corporations to include thrift banks, nonstock savings and loan associations, and nonbanks with quasi-banking functions, along with commercial and rural banks.
- k Includes liabilities excluded from broad money (Other Liabilities) beginning 2001.
- l Data for 2001 are not comparable with those of the other years since it was calculated using the pre-2001 monetary survey concept.
- m Refers to the weighted average interest rates of sample commercial banks.
- n Refers to rates charged on interest-bearing deposits with maturities of 91–180 days.
- o Refers to rates charged on interest-bearing deposits with maturities of over 1 year.
- p On obligation basis.
- q Includes agrarian reform and natural resources.
- r Includes trade and tourism.
- s Includes subsidy to local government units.
- t Includes other social services, social service subsidy to local government units, net lending, debt service, and land distribution.
- u For 1999–2010, the IMF's Balance of Payments Manual, 5th edition (BPM5) was adopted where the overall BOP position refers to the change in the net international reserves. The compilation methodology of trade-in goods, services, income, current transfers, and financial account was also revised. Beginning 2011 and on, data are based on the IMF's Balance of Payments and International Investment Position Manual, 6th edition (BPM6).
- v Prior to 1999, trade-in goods data included all goods leaving the country and entering any of the seaports and airports. Data from 1999 on included only shipped goods that involve a change in ownership.
- w Prior to 1999, both current and capital transfers were reported under the transfers account. Beginning 1999, current transfers were reported under the transfers account while capital transfers were reported under the capital account.

Philippines

- x Prior to 1999, the financial account consists of medium- and long-term loans, trading of bonds in the secondary market, investments, change in commercial banks' net foreign assets, and short-term capital. From 1999 on, the capital account is presented separately from the financial account with transactions on loans being recorded under financial account other investment; bonds, under portfolio investment; and intracompany loans, under direct investment. Prior to 2011, balances in the financial account are derived by deducting net acquisition of financial assets from net incurrence of liabilities while data from 2011 and on are derived by deducting net incurrence of liabilities from net acquisition of financial assets.
- y Prior to 2011, direct investment follows the directional principle, where claims of direct investment enterprise from its direct investors are recorded as negative entries in assets when the direct investor is a resident and in liabilities when the direct investor is a non-resident. Data from 2011 and on follow the asset and liability principle, where claims of direct investment enterprises from their direct investors are recorded as reverse investments under assets for claims of residents and liabilities for claims of non-residents.
- z From 1995–1998, item includes data on revaluation adjustments, unremittable arrears/adjustments and purchase of collateral when such transactions occur. Beginning 1999, Net unclassified items is used as an offsetting account to the overstatement or understatement in either receipts or payments of the recorded BOP components vis-a-vis the overall BOP position.
- aa Beginning 2002, change in commercial banks' net foreign assets is derived by deducting foreign assets from foreign liabilities. This includes assigned capital of foreign banks in local branches that are converted to pesos. Data from 2008 include change in thrift banks' net foreign assets. Data from 2011 include change in net foreign assets of offshore banking units. Calculation of change in net foreign assets of banks follows the derivation of balances in the financial account.
- ab Overall BOP position is calculated as the change in the country's net international reserves, less non-economic transactions (revaluation and gold monetization/demonetization). Prior to 2011, it can also be derived by adding the balances in the current, capital, and financial accounts plus the net unclassified items. Data from 2011 can be determined by adding the current and capital account balances less financial account balance plus net unclassified items.
- ac For 1995–2010, change in reserves is derived by deducting change in reserve assets from change in reserve liabilities. For 2011–2012, change in reserves is derived by deducting change in reserve liabilities from change in reserve assets.

Sources:

Population	National Statistical Coordination Board (NSCB). Official communication, 25 April 2013; past communication.
Urban Population	World Bank (WB). World Development Indicators and Global Development Finance: http://databank.worldbank.org/ddp/home.do (downloaded June 2013).
Labor Force	National Statistics Office (NSO). Official communication, 19 April 2013; past communication.
National Accounts	For 1995–1997: NSCB. <i>National Income Accounts of the Philippines</i> . For 1998–2012: NSCB. Official communication, 25 April 2013; past communication.
Production Indexes	
Agriculture	Food and Agriculture Organization. FAOSTAT: http://faostat.fao.org/site/612/default.aspx#ancor (downloaded April 2013)
Mining	} NSCB. Official communication, 25 April 2013; past communication.
Manufacturing	
Energy	Department of Energy. Official communication, 15 May 2013; past communication.
Retail Prices	NSO. Official communication, 4 April 2013; past communication.
Price Indexes	NSO. Official communication, 4 April 2013; past communication.
Money and Banking	Bangko Sentral ng Pilipinas (BSP). Official communication, 12 April 2013; past communication.
Government Finance	Bureau of the Treasury. Official communication, 16 April 2013; past communication.
Expenditure by Function	Department of Budget and Management: http://www.dbm.gov.ph (28 May 2013); past communication
Provincial and Other Local Governments	Bureau of Local Government Finance: http://www.blgf.gov.ph/index.php# (28 May 2013); past communication

Philippines

External Trade	For 1995–1996: NSCB. Official communication, 11 April 1997. For 1997: NSO. <i>Foreign Trade Statistics of the Philippines 1998</i> . For 1998–2012: NSO. Official communication, 3 April 2013.
Direction of Trade	International Monetary Fund (IMF). <i>Direction of Trade Statistics</i> CD-ROM, May 2013.
Balance of Payments	BSP. Official communication, 12 April 2013; past communication.
International Reserves Exchange Rates	} IMF. <i>International Financial Statistics</i> CD-ROM, May 2013.
External Indebtedness	World Bank. World Development Indicators and International Debt Statistics: http://databank.worldbank.org/Data/Views/VariableSelection/SelectVariables.aspx?source=International%20Debt%20Statistics# (downloaded May 2013).