

Solomon Islands

Item	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
POPULATION																		
Total population ^a <i>thousand; as of 1 July</i>	353	366	380	394	409	419	428	439	449	459	470	481	492	504	516	528	540	552
Population density <i>persons per square kilometer</i>	12	13	13	14	14	15	15	15	16	16	17	17	17	18	18	19	19	19
Population <i>annual change, percent</i>	3.8	3.7	3.8	3.8	3.8	2.8	2.8	2.8	2.8	2.8	2.8	2.3	2.3	2.3	2.3	2.3	2.3	2.3
LABOR FORCE AND EMPLOYMENT <i>thousand; calendar year</i>																		
Labor force	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Employed ^b	33.1	34.2	...	...	...	...	...	...	...	...	...	...	...	...	81.2	...	...	...
Agriculture	8.6	8.8	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Manufacturing ^c	4.1	4.2	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Mining	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Others	20.4	21.2	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Unemployed	...	...	...	...	27.7	...	...	...	...	...	...	...	...	...	4.3	...	...	...
Unemployment rate <i>percent</i>	...	...	...	...	12.0	...	...	...	...	...	...	...	...	...	2.0	...	...	...
Labor force participation rate <i>percent</i>	...	...	...	...	...	...	...	...	...	...	...	...	...	...	62.7	...	...	...
Male	...	...	...	...	...	...	...	...	...	...	...	...	...	...	63.3	...	...	...
Female	...	...	...	...	...	...	...	...	...	...	...	...	...	...	62.1	...	...	...
NATIONAL ACCOUNTS <i>million Solomon Islands Dollars; calendar year</i>																		
At Current Prices																		
GDP by industrial origin at current factor cost	1114.5	1293.1	1390.8	1448.7	1585.2	1453.4	1435.9	1527.6	1790.2	2067.8	2329.4	2748.4	3277.8	4115.4	4325.7	4713.9	5527.8	6198.3
At Constant Prices																		
GDP by industrial origin at 1985 factor cost	334.5	339.9	334.0	344.7	339.3	291.1	267.9	260.5	277.4	299.7	314.8	333.9	369.7	396.8	389.4	420.2	464.8	487.0
Agriculture ^d	162.5	158.0	159.6	160.0	148.5	123.1	118.8	124.5	148.3	164.8	173.5	183.4	205.4	219.1	203.1	224.8	252.0	252.2
Mining	-0.9	-1.1	-1.9	6.8	19.2	9.3	0.1	0.1	0.0	0.0	0.0	0.1	0.1	0.1	0.8	0.8	8.1	13.3
Manufacturing	16.1	16.6	16.8	17.4	17.4	13.9	11.2	10.6	9.5	9.6	9.7	10.0	10.2	10.4	10.0	10.0	10.4	12.1
Electricity, gas, and water	5.1	5.0	5.4	5.7	5.6	5.0	4.5	4.6	4.6	4.6	5.4	5.5	6.2	6.3	6.1	6.4	6.8	7.2
Construction ^e	17.3	21.6	15.7	10.7	8.1	7.1	6.8	6.2	7.4	8.1	8.7	9.9	11.9	12.6	13.0	13.2	13.4	14.9
Trade	28.8	30.2	31.0	32.8	31.1	28.1	24.8	27.2	28.3	29.2	29.7	29.7	31.6	33.6	34.7	35.4	37.6	39.4
Transport and communications	14.0	14.0	13.0	14.6	15.3	12.3	10.1	11.2	11.9	12.3	12.5	16.0	19.3	21.4	22.3	23.5	28.0	29.7
Finance	16.6	20.1	18.7	16.2	16.4	15.9	15.4	15.2	14.9	15.2	15.4	15.7	17.1	17.4	17.8	18.1	18.9	19.7
Others ^f	75.0	75.5	75.7	80.6	77.8	76.4	76.2	60.9	52.6	55.9	59.9	63.7	68.0	75.8	81.5	87.9	89.6	98.4
Growth of Output <i>annual change, percent</i>																		
GDP	10.0	1.6	-1.7	3.2	-1.6	-14.2	-8.0	-2.8	6.5	8.0	5.0	6.1	10.7	7.3	-1.8	7.9	10.6	4.8
Agriculture	11.8	-2.8	1.0	0.2	-7.2	-17.1	-3.5	4.8	19.1	11.1	5.2	5.7	12.0	6.7	-7.3	10.7	12.1	0.1
Industry	31.6	12.2	-14.5	12.6	23.9	-29.7	-36.2	-4.5	-0.4	4.0	6.7	7.1	11.4	3.5	1.7	1.7	27.3	23.0
Services	3.2	4.0	-1.0	4.2	-2.5	-5.7	-4.6	-9.5	-5.9	4.6	4.3	6.5	8.7	9.0	5.5	5.5	5.6	7.5
At Current Factor Cost <i>Solomon Islands Dollars</i>																		
Per capita GDP	3155	3532	3661	3675	3875	3472	3351	3483	3989	4501	4955	5712	6656	8165	8385	8932	10239	11223
PRODUCTION INDEXES <i>period averages</i>																		
Agriculture 2004–2006 = 100	76.9	78.3	81.9	83.8	77.7	81.6	78.5	79.3	81.2	91.7	102.9	105.4	112.9	116.6	114.1	120.4	119.0	...

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Grants	-	-	-	38.0	78.0	135.9	52.9	108.7	205.5	201.0	163.5	98.8	116.7	204.3	216.0	518.1	395.4	429.2
Total expenditure and net lending	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Total expenditure	360.0	391.0	365.0	490.0	479.0	458.8	378.5	674.1	682.8	608.8	806.5	850.8	1195.5	1727.1	1701.1	1871.9	2275.1	2879.8
Current expenditure	328.0	362.0	307.0	471.0	458.0	428.8	358.1	547.3	564.2	506.2	665.3	751.0	950.7	1450.1	1426.8	1515.3	1841.6	2203.9
Capital expenditure ^k	32.0	29.0	58.0	19.0	21.0	30.0	20.4	126.8	118.6	102.6	141.2	99.9	244.8	277.0	274.4	356.6	433.4	675.8
Net lending	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Current surplus/deficit	-19.0	-26.0	8.0	-124.0	-56.0	-114.8	-138.2	-291.0	-190.8	3.7	-44.3	71.1	112.4	-91.0	63.0	228.2	391.3	305.9
Capital account surplus/deficit	-32.0	-29.0	-58.0	130.0	58.0	-30.0	-20.4	-126.8	-118.6	-102.6	-141.2	-99.9	-244.8	-277.0	-274.4	-356.6	-433.4	-675.8
Overall budgetary surplus/deficit ^l	-51.0	-55.0	-50.0	44.0	80.0	-8.9	-105.7	-309.1	-103.9	102.1	-22.0	70.1	-15.7	-163.7	4.6	389.7	353.2	143.7
Financing																		
Domestic borrowing	51.0	55.0	50.0	-44.0	-80.0	8.9	105.7	309.1	103.9	-102.1	21.9	-70.1	15.7	163.7	-4.6	-389.7	-353.2	-143.7
Foreign borrowing	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Use of cash balances	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Government Finance <i>percent of GDP at current factor cost</i>																		
Total revenue	27.7	26.0	22.6	34.2	30.3	21.6	15.3	16.8	20.9	24.7	26.7	29.9	32.4	33.0	34.4	37.0	40.4	41.9
Taxes	21.4	20.3	18.5	21.5	22.5	19.1	14.4	15.9	19.0	22.8	24.3	25.1	28.2	29.7	30.2	34.0	36.9	36.8
Total expenditure	32.3	30.2	26.2	33.8	30.2	31.6	26.4	44.1	38.1	29.4	34.6	31.0	36.5	42.0	39.3	39.7	41.2	46.5
Overall budgetary surplus/deficit	-4.6	-4.3	-3.6	3.0	5.0	-0.6	-7.4	-20.2	-5.8	4.9	-0.9	2.6	-0.5	-4.0	0.1	8.3	6.4	2.3
EXTERNAL TRADE <i>million Solomon Islands Dollars; calendar year</i>																		
Exports, fob	573.2	656.3	648.7	608.3	607.4	331.3	248.7	338.4	501.1	642.1	789.8	917.3	1259.2	1631.4	1327.5	1826.8	3173.8	3627.5
Imports, cif	525.7	421.0	548.7	616.0	532.4	469.9	431.9	466.6	704.4	908.7	1393.7	1671.0	2246.7	2542.7	2159.4	3269.7	3565.1	3620.5
Trade balance	47.5	235.3	100.0	-7.7	75.0	-138.6	-183.3	-128.2	-203.3	-266.6	-603.9	-753.7	-987.5	-911.2	-831.8	-1442.9	-391.4	7.1
External Trade <i>annual change, percent</i>																		
Exports	22.5	14.5	-1.2	-6.2	-0.1	-45.5	-24.9	36.1	48.1	28.1	23.0	16.1	37.3	29.6	-18.6	37.6	73.7	14.3
Imports	14.4	-19.9	30.3	12.3	-13.6	-11.7	-8.1	8.0	51.0	29.0	53.4	19.9	34.4	13.2	-15.1	51.4	9.0	1.6
Direction of Trade <i>million US Dollars; calendar year</i>																		
Exports, total	203.3	247.1	215.9	201.2	171.8	107.4	93.3	102.1	132.6	197.2	223.6	257.2	351.4	403.8	306.4	438.5	635.5	716.9
1. China, People's Rep. of	0.9	0.0	0.0	4.1	14.4	12.1	5.4	16.6	29.7	52.7	87.4	113.5	165.7	195.3	161.9	260.9	316.7	343.4
2. Australia	3.8	2.4	3.0	3.7	2.2	2.6	1.3	0.8	3.3	3.8	2.8	3.0	5.6	5.4	4.0	5.0	73.2	118.7
3. Thailand	9.7	9.8	5.0	38.5	13.3	5.1	7.4	6.7	7.4	27.0	14.8	11.1	21.2	27.0	10.8	14.8	27.1	22.1
4. Italy	0.1	1.7	-	0.2	0.1	-	0.0	0.0	0.1	4.1	8.9	10.5	12.0	13.7	11.2	14.2	21.6	26.6
5. Spain	0.0	32.2	-	1.3	0.0	0.0	2.8	0.7	-	0.0	-	-	3.9	22.0	14.5	9.1	20.7	7.4
6. Korea, Rep. of	39.3	38.2	30.5	9.8	13.1	16.5	15.4	14.4	21.4	29.1	28.3	25.5	22.9	21.1	11.5	14.3	11.4	10.0
7. Philippines	8.9	15.8	17.0	11.3	19.4	9.8	7.3	9.2	9.9	8.2	9.7	9.9	13.9	19.0	8.1	9.2	16.7	9.9
8. Japan	91.4	103.9	105.6	54.5	52.9	21.0	17.1	18.8	16.3	16.6	13.5	21.1	18.6	11.1	6.1	8.5	5.6	6.7
9. Malaysia	1.3	2.3	4.0	4.6	3.9	1.6	1.3	2.2	2.4	1.9	2.7	3.0	8.8	6.1	4.9	6.0	10.9	7.4
10. India	-	1.9	0.1	5.8	2.7	2.3	4.1	1.8	1.8	0.7	2.0	2.0	4.9	0.6	1.1	0.0	13.4	18.4
Imports, total	156.0	167.6	180.8	154.2	179.0	125.2	115.4	101.8	136.7	162.0	210.2	259.3	352.6	354.5	308.5	407.2	529.9	581.4
1. Singapore	19.8	14.4	27.9	12.9	26.8	30.9	21.0	19.8	28.4	36.8	53.4	60.2	94.2	93.2	74.4	86.1	136.6	154.5
2. Australia	66.2	71.1	72.9	65.5	68.2	33.8	33.1	31.5	37.6	39.1	54.4	65.3	85.0	63.1	69.5	115.3	141.4	146.2
3. China, People's Rep. of	1.4	1.1	1.2	1.2	1.3	1.2	1.1	1.2	2.3	3.7	5.6	5.5	11.2	13.0	18.6	31.3	33.7	40.5

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4. Malaysia	3.2	3.1	6.5	1.7	2.8	2.2	1.3	1.0	2.5	2.3	4.1	5.9	8.8	15.4	13.0	22.1	30.5	27.1
5. New Zealand	12.9	12.5	9.6	8.0	11.1	6.9	5.7	5.1	6.4	12.3	9.8	13.0	14.9	14.0	15.7	24.2	26.2	27.8
6. Fiji	1.9	2.5	2.8	3.2	3.4	3.9	4.3	4.6	5.9	7.7	8.8	10.9	13.5	15.4	13.5	17.1	19.2	22.0
7. Papua New Guinea	2.1	2.5	2.7	3.1	3.3	3.8	4.1	4.5	5.7	7.5	8.6	10.6	13.1	15.0	13.1	16.6	18.6	21.4
8. Japan	15.8	16.6	18.4	9.7	18.8	6.6	4.1	2.3	3.9	6.0	7.9	20.1	15.4	11.3	9.8	13.2	16.3	22.6
9. Indonesia	–	–	1.3	2.2	1.7	1.0	1.6	1.8	1.9	1.9	4.1	4.5	6.3	6.7	4.9	6.2	14.2	13.8
10. Thailand	4.1	3.5	3.7	3.6	3.5	1.4	3.1	0.6	1.3	2.5	5.5	6.0	6.6	6.0	6.5	7.7	11.3	13.0
BALANCE OF PAYMENTS^m million US Dollars; calendar year																		
Current account	8.3	14.6	-37.9	8.1	21.5	-36.8	-32.7	-7.1	5.3	41.9	-5.9	-42.7	-81.1	-108.5	-128.0	-210.1	-60.6	-1.2
Balance on goods	13.8	11.0	-28.1	-18.1	54.5	-23.1	-34.6	10.2	4.2	25.1	-17.4	-81.7	-97.5	-68.4	-74.1	-136.6	-6.0	47.1
Exports	168.3	161.5	156.4	141.8	164.6	69.3	47.1	57.8	74.2	97.3	103.4	114.0	164.6	210.1	164.9	223.7	415.2	493.1
Imports	-154.5	-150.5	-184.5	-159.9	-110.0	-92.3	-81.7	-47.6	-70.0	-72.2	-120.9	-195.7	-262.1	-278.4	-239.0	-360.3	-421.2	-446.0
Services and income	-41.9	-39.4	-45.3	-7.4	-48.1	-23.4	-9.2	-26.0	-26.4	-8.3	6.4	-33.6	-76.4	-150.1	-170.2	-206.0	-183.5	-146.6
Credit	43.0	55.5	73.0	57.2	61.8	49.3	51.6	16.0	25.3	41.3	49.9	65.6	73.3	79.6	83.2	124.0	163.5	175.8
Debit	-84.9	-94.9	-118.4	-64.5	-109.9	-72.7	-60.8	-42.0	-51.7	-49.7	-43.5	-99.2	-149.6	-229.7	-253.4	-330.0	-347.0	-322.4
Current transfers	36.4	43.0	35.5	33.5	15.1	9.6	11.0	8.7	27.5	25.2	5.1	72.6	92.7	109.9	116.3	132.5	128.9	98.2
Credit	53.2	57.5	52.6	56.4	41.5	35.3	...	28.9	46.3	50.0	41.1	82.9	101.6	122.9	151.3	191.4	190.7	145.1
Debit	-16.7	-14.5	-17.1	-22.9	-26.5	-25.6	...	-20.2	-18.9	-24.9	-36.0	-10.3	-8.9	-13.0	-35.1	-58.9	-61.8	-46.8
Capital account	0.6	-2.2	-1.0	6.6	9.2	13.3	4.4	7.0	12.5	1.5	27.6	19.5	25.6	14.9	26.8	50.3	70.5	92.1
Financial account	-8.3	-1.4	45.7	16.9	-33.8	12.6	16.1	6.9	-17.3	-21.7	-15.3	-23.4	32.3	89.7	137.8	291.6	175.3	3.4
Direct investment	2.0	5.9	33.8	8.8	9.9	1.4	-11.6	-1.4	-1.8	1.6	10.2	20.8	32.3	91.2	116.8	235.6	142.6	66.8
Portfolio investment	...	...	...	...	...	...	...	...	...	...	...	...	...	3.4	1.2	-2.6	0.1	-3.7
Other investment	-10.3	-7.3	11.8	8.1	-43.7	11.3	27.8	8.3	-15.5	-23.2	-25.4	-44.3	-76.9	-4.8	19.8	58.6	32.6	-59.7
Net errors and omissions	-1.4	7.0	2.3	-14.4	-1.6	-1.0	1.3	-6.3	-4.1	-4.0	-5.6	-0.3	11.0	-22.9	20.6	-12.0	-68.8	-8.0
Overall balance	-0.8	18.0	9.1	17.2	-4.7	-11.9	-11.0	0.5	-3.7	17.8	0.8	-46.9	-89.2	-26.8	57.2	119.8	116.4	86.2
Reserves and related items	0.8	-18.0	-9.1	-17.2	4.7	11.9	11.0	-0.5	3.7	-17.8	-0.8	46.9	89.2	26.8	-57.2	-119.8	-116.4	-86.2
Balance of Payments percent of GDP at current factor cost																		
Exports	51.4	44.5	41.8	47.1	50.2	24.3	17.3	25.5	31.1	35.2	33.4	31.6	38.4	39.5	30.7	38.3	57.3	58.5
Imports	-47.2	-41.5	-49.3	-53.2	-33.6	-32.3	-30.0	-21.0	-29.4	-26.1	-39.1	-54.2	-61.2	-52.4	-44.5	-61.6	-58.1	-52.9
Balance on goods	4.2	3.0	-7.5	-6.0	16.6	-8.1	-12.7	4.5	1.8	9.1	-5.6	-22.6	-22.8	-12.9	-13.8	-23.4	-0.8	5.6
Current account balance	2.5	4.0	-10.1	2.7	6.6	-12.9	-12.0	-3.1	2.2	15.2	-1.9	-11.8	-18.9	-20.4	-23.8	-35.9	-8.4	-0.1
Overall balance	-0.2	5.0	2.4	5.7	-1.4	-4.2	-4.0	0.2	-1.5	6.4	0.3	-13.0	-20.8	-5.0	10.7	20.5	16.1	10.2
INTERNATIONAL RESERVES million US Dollars; as of end of period																		
Total	15.9	32.6	36.3	49.0	51.1	32.0	18.1	18.7	37.0	79.8	94.8	104.1	120.5	88.8	146.0	265.8	412.3	499.5
Gold, national valuation	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	30.0
Foreign exchange	15.1	31.8	35.6	48.3	50.4	31.3	17.4	17.9	36.2	79.0	94.0	103.2	119.7	88.0	130.6	250.7	397.2	454.2
Reserve position in the Fund	0.8	0.8	0.7	0.8	0.7	0.7	0.7	0.7	0.8	0.9	0.8	0.8	0.9	0.8	0.9	0.8	0.8	0.8
SDRs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14.5	14.3	14.2	14.4
EXCHANGE RATES Solomon Islands Dollars per US Dollar																		
End of period	3.4758	3.6219	4.7483	4.8591	5.0761	5.0994	5.5648	7.4571	7.4906	7.5075	7.5758	7.6162	7.6628	8.0000	8.0645	8.0645	7.3584	7.2940
Average of period	3.4059	3.5664	3.7169	4.8157	4.8381	5.0889	5.2780	6.7488	7.5059	7.4847	7.5299	7.6095	7.6520	7.7479	8.0550	8.0645	7.6413	7.3552

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EXTERNAL INDEBTEDNESS <i>million US Dollars; as of end of year</i>																		
Total debt outstanding and disbursed	158.7	147.5	139.9	154.6	165.9	156.2	164.0	180.7	178.9	178.1	167.4	174.5	178.3	166.9	172.4	230.8	255.5	...
Long-term debt	149.1	146.0	137.7	151.7	160.3	152.1	158.8	175.5	169.9	166.3	151.2	157.9	173.9	162.8	154.4	201.9	210.3	...
Public and publicly guaranteed	100.3	100.5	96.5	113.7	125.3	120.7	130.9	150.2	151.3	155.3	144.2	150.9	148.1	137.1	132.9	125.3	117.8	...
Private nonguaranteed	48.8	45.6	41.2	38.1	35.0	31.5	28.0	25.3	18.6	11.0	7.0	7.0	25.9	25.8	21.5	76.6	92.4	...
Short-term debt	9.7	1.4	2.2	2.9	4.7	3.2	4.4	4.3	8.1	10.8	15.3	15.6	3.4	3.1	2.5	4.0	10.9	...
Use of IMF credit	-	-	-	-	0.9	0.9	0.8	0.9	1.0	1.0	0.9	1.0	1.0	1.0	15.5	24.9	34.4	...
External debt <i>percent of GNI</i>	49.5	43.6	25.0	33.3	34.8	35.9	40.7	53.2	53.9	47.0	40.3	37.9	32.4	30.3	36.5	41.6	37.9	...
Total long-term debt <i>percent of total debt</i>	93.9	99.0	98.4	98.1	96.6	97.4	96.8	97.1	94.9	93.4	90.3	90.5	97.5	97.6	89.5	87.5	82.3	...
Short-term debt <i>percent of total debt</i>	6.1	1.0	1.6	1.9	2.9	2.1	2.7	2.4	4.5	6.0	9.1	9.0	1.9	1.8	1.5	1.7	4.2	...
Debt service <i>percent of exports of goods and services</i>	3.8	3.9	2.5	6.0	4.8	7.1	7.2	11.0	9.9	13.1	9.1	2.4	5.9	5.2	4.0	5.9	2.0	...
<i>Debt service million US Dollars; transactions during the year</i>																		
Principal repayments on long-term debt	6.5	6.3	4.4	7.8	7.3	6.2	4.5	3.3	5.5	10.4	10.0	2.8	10.7	10.8	7.6	17.5	12.6	15.3
Interest on long-term debt	1.5	2.0	1.3	4.0	3.5	2.7	2.5	2.3	3.9	6.2	3.9	1.3	3.2	4.3	2.4	3.2	2.6	2.3
Interest on short-term debt	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.1	0.2	0.1	-	0.0	-	0.0	...
<i>Average terms of new commitments</i>																		
Interest <i>percent per annum</i>	4.9	-	-	3.3	1.1	0.8	2.9	-	-	-	5.0	-	-	-	3.5	-	-	...
Maturity <i>years</i>	16.1	-	-	39.7	36.1	40.0	26.6	-	-	-	5.1	4.0	-	-	24.5	-	-	...
Grace period <i>years</i>	2.6	-	-	10.2	9.2	10.5	4.9	-	-	-	0.0	0.6	-	-	3.5	-	-	...
Grant element <i>percent</i>	29.6	-	-	57.7	74.0	80.9	51.5	-	-	-	11.1	19.2	-	-	44.1	-	-	...

... = Data not available at cutoff date, I = Marks break in the series, 0.0 = Magnitude is less than half of unit employed, - = Magnitude equals zero, * = Provisional/preliminary/estimate/budget figure.

- a Population figures were revised from 2000 to 2009 using the growth rate between the 1999 and 2009 population and housing censuses.
- b Figures for 1995 to 1996 refer to wage and salary employees; and for 1999 and 2009, to paid employment.
- c From 1995 on, figures include mining.
- d Includes nonmonetary food.
- e Includes nonmonetary construction.
- f Figures include data on public administration.
- g Figures refer to electricity sales.
- h Refers to other deposits, which include savings deposits and time deposits.
- i Includes M1, savings deposits, and time deposits.
- j Figure in 2012 includes part of Grants that is not included in the computation of Capital Accounts Surplus/Deficit.
- k Capital expenditure is funded by the Donor and Solomon Island Government.
- l Figures exclude nonbudgetary surplus/deficit, hence the item refers to overall budgetary surplus/deficit.
- m From 2006 on, figures follow the IMF's Balance of Payments Manual 6th Edition (BPM6) and figures from 2008 to 2012 have been revised.

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Sources:

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