

## Tuvalu

Item	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>POPULATION</b>																		
Total population <sup>a</sup> thousand; as of 1 July	9.23	9.28	9.32	9.37	9.42	9.54	9.58	9.56	9.68	9.98	10.28	10.43	11.13	11.03	11.09	11.15	11.21	11.26
Population density persons per square kilometer	360	362	364	366	368	372	374	373	378	389	401	407	434	431	433	429	431	433
Population annual change, percent	0.5	0.5	0.5	0.5	0.5	1.3	0.4	-0.2	1.3	3.1	3.1	1.4	6.7	-0.9	0.5	0.5	0.5	0.5
<b>NATIONAL ACCOUNTS<sup>b</sup> thousand Australian Dollars; calendar year</b>																		
<b>At Current Prices<sup>c</sup></b>																		
GDP by industrial origin at current prices	14874	15763	17113	20308	21214 I	23780	25604	28574	28269	29399	28674	30414	32304	36112	34749	34694	38112	38512
Agriculture	3576	4098	4223	4421	4394 I	4248	4673	4942	4887	5471	5830	6931	7507	7984	8402	9280	9814	9163
Mining	128	82	110	132	149 I	33	33	33	34	35	35	38	39	40	40	39	40	41
Manufacturing	577	528	699	854	1029 I	179	195	250	344	277	236	269	251	380	370	381	390	415
Electricity, gas, and water	534	578	670	864	873 I	-39	227	-23	178	461	512	-311	-524	-17				
Construction <sup>d</sup>	840	585	790	932	988 I	1529	1637	2154	2465	2132	1517	1733	2764	4256	3564	1514	2949	1636
Trade <sup>e</sup>	2296	2754	2906	3043	2939 I	2958	2892	3078	2590	2824	2835	3840	4453	4310	2977	3268	3842	4359
Transport and communications	991	1361	1598	2002	2007 I	2023	1872	3026	2250	2848	2187	1833	1758	1471	1657	1944	1967	1927
Finance <sup>f</sup>	1769	1915	2123	2544	2712 I	3942	3852	5099	5018	4650	4412	4846	4864	5684	5717	5647	5953	7478
Public administration	3741	3235	3315	4806	5565 I	3880	4339	4214	4748	4870	4921	4846	4622	5072	5339	6102	5674	5822
Others <sup>g</sup>	422	1182	1189	1211	1164 I	3099	3362	3671	4127	4483	4521	4723	4635	4830	5243	5505	6282	6622
Less: Imputed bank service charges	...	555	512	501	605 I	991	989	1295	1595	1526	1120	953	849	1064	1275	1347	1340	1382
Taxes less subsidies on products <sup>h</sup>	994	202	938	357	148 I	2921	3512	3425	3224	2875	2788	2620	2784	3166	2715	2361	2542	2431
<b>Structure of Output percent of GDP at current prices</b>																		
Agriculture	24.0	25.1	24.0	21.2	20.1	19.4	20.2	18.7	18.3	19.5	21.6	24.1	24.7	23.5	25.2	27.6	26.6	24.5
Industry	14.0	10.9	12.9	13.4	13.9	7.8	9.1	9.1	11.3	10.4	8.5	6.0	8.3	13.7	11.9	5.7	9.2	5.6
Services	62.0	64.0	63.2	65.4	65.9	72.8	70.7	72.2	70.3	70.1	69.9	69.9	66.9	62.8	62.8	66.7	64.3	70.0
<b>At Constant Prices</b>																		
GDP by industrial origin at 1988 factor cost																		
I 1988 market prices I 2005 prices	11940 I	11228	12351	14266	14043 I	28509	28982	31310	30290	29833	28674	29212	31067	33547	32059	31182	33818	33880
Agriculture	2355 I	2499	2500	2457	2429 I	5724	5624	5517	5530	5779	5830	6551	6624	6672	6897	7891	7919	7420
Mining	115 I	73	97	106	120 I	35	35	35	35	35	35	38	39	39	39	39	39	37
Manufacturing	300 I	281	367	406	356 I	215	231	274	365	285	236	259	236	324	317	332	339	355
Electricity, gas, and water	476 I	513	568	732	739 I	334	364	468	463	496	512	513	515	521				
Construction <sup>d</sup>	750 I	521	695	747	792 I	1572	1645	2177	2431	2014	1517	1828	3027	4621	4401	2411	3596	2546
Trade <sup>e</sup>	1801 I	2147	2230	2340	2205 I	3516	3108	3353	2763	2856	2835	2475	3155	3206	2296	2510	2791	3176
Transport and communications	804 I	1060	1234	1502	1459 I	2072	1933	2512	2260	2698	2187	1952	1780	1659	1759	1794	1956	1729
Finance <sup>f</sup>	1477 I	845	949	1221	1268 I	5309	5148	5628	5216	4740	4412	4749	4715	5155	5188	5188	5439	6681
Public administration	3578 I	2652	2543	3963	4160 I	4232	4542	4774	4938	4891	4921	4731	4756	4955	5041	5109	5078	5280
Others <sup>g</sup>	284 I	934	924	933	869 I	3297	3612	4264	4561	4640	4521	4550	4440	4704	4977	5097	5697	5827
Less: Imputed bank service charges	... I	438	398	386	451 I	1190	1172	1419	1693	1575	1120	918	800	908	1092	1174	1162	1183
Taxes less subsidies on products <sup>h</sup>	... I	142	642	246	97 I	3391	3911	3728	3418	2974	2788	2482	2578	2597	2235	1986	2127	2010
<b>Growth of Output annual change, percent</b>																		
GDP	-5.0	-6.0	10.0	15.5	-1.6	...	1.7	8.0	-3.3	-1.5	-3.9	1.9	6.4	8.0	-4.4	-2.7	8.5	0.2
Agriculture	0.6	6.1	0.0	-1.7	-1.1	...	-1.7	-1.9	0.2	4.5	0.9	12.4	1.1	0.7	3.4	14.4	0.4	-6.3
Industry	-13.0	-15.4	24.4	15.3	0.8	...	5.5	29.8	11.5	-14.1	-18.7	14.7	44.7	44.2	-13.6	-41.5	42.8	-26.1
Services	-4.8	-3.9	3.2	26.4	0.0	...	-0.5	11.9	-3.9	0.4	-4.8	-2.2	2.1	4.4	-2.1	2.3	6.4	8.3

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<b>At Current Market Prices</b> Australian Dollars																		
Per capita GDP	1612	1699	1835	2167	2252	2493	2674	2989	2920	2946	2788	2916	2902	3273	3133	3112	3401	3419
<b>PRODUCTION INDEXES</b> period averages																		
Agriculture 2004–2006 = 100	78.1	84.3	88.8	91.7	92.2	94.5	90.8	93.4	95.4	99.5	101.4	99.1	99.3	105.5	110.0	110.7	104.4	...
<b>ENERGY</b> annual values																		
Electricity thousand kilowatt-hours																		
Consumption	2850	2249	2430	2515	2694	2759	3005	3859	3822	4121	4226	4235	...	...	...	...	...	...
<b>PRICE INDEXES</b> period averages																		
Consumer (national) <sup>1</sup> November 1983 = 100																		
November 2006 = 100	159.0	159.0	161.5	162.5	80.5	75.4	76.5	80.4	82.8	84.7	87.4	91.1	93.2	102.9	102.6	100.7	101.2	102.7
Food	153.0	154.5	154.2	154.5	75.1	65.5	68.9	71.6	76.8	79.0	83.4	87.1	90.0	102.9	102.6	101.5	102.3	102.5
Nonfood	161.9	163.0	170.2	174.4	83.7	...	...	...	...	...	...	...	...	...	...	...	...	...
Implicit GDP deflator 1988 = 100	...	...	138.6	142.3	151.1	83.4	88.3	91.3	93.3	98.5	100.0	104.1	104.0	107.6	108.4	111.3	112.7	113.7
<b>Price Indexes</b> annual change, percent																		
Consumer price index	5.6	0.0	1.6	0.6	4.0	1.3	1.5	5.1	2.9	2.4	3.2	4.2	2.3	10.4	-0.3	-1.9	0.5	1.4
Food price index	5.6	1.0	-0.2	0.2	3.9	1.1	5.3	3.9	7.4	2.8	5.5	4.4	3.4	14.4	4.7	-5.9	0.8	0.3
Implicit GDP deflator	...	...	2.8	-0.9	5.0	...	5.9	3.3	2.3	5.6	1.5	4.1	-0.1	3.5	0.7	2.6	1.3	0.9
<b>GOVERNMENT FINANCE</b> thousand Australian Dollars; fiscal year ending 31 December																		
<b>Central Government</b>																		
Total revenue and grants	...	24282	27236	32077	29472	52152	32141	41931	22090	20680	25539	20712	21547	26145	31344	25674	36016	32389
Total revenue	...	23416	23313	20562	29434	51450	30725	40843	15078	15419	15804	15724	15958	19970	20710	18006	21457	22953
Current revenue <sup>1</sup>	8328	8324	11606	15836	19554	43028	22533	39130	13236	15419	15804	15724	15958	19970	20710	18006	21457	22953
Taxes	2776	2569	3119	3971	4166	5129	6111	6034	5601	5777	6110	5018	6041	6067	5629	5620	7203	7433
Nontaxes <sup>k</sup>	5552	5755	8487	11865	15387	37899	16422	33096	7635	9642	9694	10706	9917	13903	15081	12386	14254	15520
Capital receipts	...	15092	11707	4726	9881	8422	8192	1713	1842	-	-	-	-	...	...	...	...	...
Grants <sup>l</sup>	...	866	3923	11516	38	702	1416	1088	7012	5261	9735	4988	5589	6175	10633	7667	14559	9435
Total expenditure and net lending	...	39119	32976	28122	30219	52620	43496	32861	31514	24962	27758	25913	25908	27156	31344	25708	35978	32350
Total expenditure	7917	24027	21269	19911	27260	44456	35268	26184	28682	21094	22323	24696	24906	27409	32421	36116	35558	30733
Current expenditure	7917	13390	12912	17092	17185	31112	19421	21462	23447	20697	21301	23419	21870	24520	27000	30218	29918	29115
Capital expenditure	...	10636	8357	2819	10075	13344	15847	4722	5235	397	1022	1277	3037	2889	5421	5898	5641	1618
Net lending	...	15092	11707	8211	2959	8164	8228	6677	2832	3868	5435	1217	1001	-253	-1077	-10408	419	1618
Current surplus/deficit	411	-5067	-1306	-1256	2369	11916	3112	17668	-10211	-5278	-5497	-7695	-5912	-4550	-6290	-12212	-8461	-6162
Capital account surplus/deficit	...	4456	3350	1907	-194	-4922	-7655	-3009	-3393	-397	-1022	-1277	-3037	-2889	-5421	-5898	-5641	-1618
Overall budgetary surplus/deficit <sup>m</sup>	...	-14836	-5740	3955	-747	-468	-11355	9070	-9424	-4282	-2219	-5201	-4361	-1011	-	-35	38	38.5
<b>Government Finance</b> percent of GDP at current prices																		
Total revenue	...	148.6	136.2	101.3	138.8	216.4	120.0	142.9	53.3	52.4	55.1	51.7	49.4	55.3	59.6	51.9	56.3	59.6
Taxes	18.7	16.3	18.2	19.6	19.6	21.6	23.9	21.1	19.8	19.7	21.3	16.5	18.7	16.8	16.2	16.2	18.9	19.3
Total expenditure	53.2	152.4	124.3	98.0	128.5	186.9	137.7	91.6	101.5	71.8	77.9	81.2	77.1	75.9	93.3	104.1	93.3	79.8
Overall budgetary surplus/deficit	...	-94.1	-33.5	19.5	-3.5	-2.0	-44.3	31.7	-33.3	-14.6	-7.7	-17.1	-13.4	-2.8	-	-0.1	0.1	0.1

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<b>EXTERNAL TRADE</b> <i>thousand Australian Dollars; calendar year</i>																		
Exports, fob	189	361	373	67	177	17	32	276	147	182	80	68	110	238	385	327	291	290
Imports, cif	6562	5999	8144	11408	12466	8883	6725	20362	24043	15499	16908	17019	18679	31468	17951	17443	24237	24145
Trade balance	-6373	-5638	-7770	-11341	-12289	-8866	-6693	-20086	-23896	-15317	-16828	-16952	-18569	-31229	-17566	-17116	-23946	-23855
<b>External Trade</b> <i>annual change, percent</i>																		
Exports	-52.5	91.0	3.3	-82.0	164.2	-90.5	88.9	769.2	-46.7	23.4	-55.7	-15.8	62.3	116.9	61.3	-15.0	-11.1	-0.4
Imports	-39.9	-8.6	35.8	40.1	9.3	-28.7	-24.3	202.8	18.1	-35.5	9.1	0.7	9.8	68.5	-43.0	-2.8	39.0	-0.4
<b>Direction of Trade</b> <i>million US Dollars; calendar year</i>																		
Exports, total	0.9	1.3	0.7	0.5	1.5	0.7	1.0	1.4	2.4	1.3	5.2	6.9	9.7	3.1	2.1	3.8	5.6	23.3
1. Japan	0.0	-	-	-	-	-	-	-	-	-	0.0	-	0.0	0.0	0.2	1.3	3.8	12.6
2. Indonesia	...	...	0.4	0.1	-	-	0.0	0.0	-	-	-	1.8	-	0.4	0.4	1.1	-	2.6
3. Turkey	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3.8
4. Korea, Rep. of	-	-	-	-	-	-	-	-	0.1	-	-	-	-	0.0	0.0	0.0	0.0	2.8
5. Australia	0.0	-	0.0	-	0.0	0.0	0.0	0.0	0.2	0.0	0.1	0.9	0.4	0.9	0.6	0.4	0.2	0.4
6. India	-	-	-	-	-	-	-	-	0.0	0.0	0.0	0.0	1.2	0.7	0.1	-	-	0.0
7. Switzerland	-	-	0.0	0.0	-	0.0	0.0	-	-	0.0	-	0.0	-	0.0	-	0.0	0.3	0.0
8. Italy	-	0.0	-	-	0.9	0.0	-	0.3	0.1	0.1	0.6	0.5	0.0	0.2	0.0	0.0	0.0	-
9. New Zealand	0.0	-	-	-	-	-	0.0	0.0	0.0	-	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.0
10. Denmark	-	-	0.0	0.0	-	0.0	0.1	-	-	-	0.0	0.0	0.0	0.1	-	0.1	-	0.0
Imports, total	7.9	7.2	7.8	8.6	10.0	11.7	13.1	71.2	22.5	28.1	40.3	56.9	62.0	124.5	116.6	96.6	97.6	242.4
1. China, People's Rep. of	0.1	0.0	0.0	0.1	0.0	-	-	0.0	0.1	2.2	6.4	10.9	6.6	46.2	6.0	8.4	14.8	143.4
2. Japan	0.2	0.3	0.9	0.3	0.4	0.1	0.2	9.2	1.7	5.1	6.6	14.5	17.8	33.8	57.2	45.3	32.0	16.0
3. Singapore	...	...	...	...	...	-	-	-	-	-	-	-	-	-	-	-	-	30.4
4. Malaysia	0.0	0.0	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.2	0.7	1.1	4.0	5.9	4.5
5. New Zealand	0.5	0.8	0.5	0.5	0.5	0.5	1.0	1.1	1.4	1.5	1.4	1.9	2.1	4.0	1.7	1.7	3.1	1.8
6. Australia	2.4	1.9	1.6	1.7	1.8	2.3	2.1	2.2	3.0	2.7	2.7	3.0	3.2	3.0	2.6	1.9	1.8	1.6
7. India	-	0.0	-	-	-	-	0.8	0.2	0.0	0.2	0.2	0.1	4.9	6.5	0.2	0.1	0.0	0.0
8. United States	0.3	-	-	-	-	-	-	-	0.4	-	-	-	-	0.1	0.1	0.5	0.8	0.7
9. Norway	-	-	0.0	0.0	-	-	-	-	-	-	-	-	-	-	2.1	-	-	-
10. Indonesia	-	-	0.1	0.0	-	0.0	0.0	0.0	0.0	0.0	0.7	0.3	0.9	0.2	0.1	0.8	0.6	0.1
<b>BALANCE OF PAYMENTS</b> <i>million US Dollars; calendar year</i>																		
Current account	0.6	-2.0	5.2	-2.3	0.3	7.5	-3.8	1.7	-11.7	...	...	-0.4	-0.5	-3.9	7.5	-1.2	-10.4	-3.1
Balance on goods	-7.4	-8.7	-6.6	-8.0	-6.6	-9.0	-9.3	-14.2	-18.5	...	...	-9.3	-11.6	-15.4	-12.5	-17.1	-20.1	-18.6
Exports	0.3	0.6	0.5	0.4	0.4	0.3	0.2	0.2	0.3	...	...	0.5	0.4	0.5	0.5	0.5	0.6	0.7
Imports	-7.7	-9.2	-7.1	-8.4	-7.0	-9.3	-9.5	-14.4	-18.8	...	...	-9.6	-12.0	-15.9	-12.9	-17.5	-20.8	-19.4
Services and income	1.3	-4.5	-3.7	-3.7	-3.5	-7.1	-6.1	-4.9	-6.7	...	...	1.3	3.2	-1.6	4.6	-1.2	-10.4	3.5
Credit	7.6	4.0	4.5	4.4	4.7	4.4	3.6	3.9	4.8	...	...	18.6	19.6	24.6	24.7	23.6	23.6	29.2
Debit	-6.3	-8.5	-8.2	-8.0	-8.3	-11.4	-9.7	-8.8	-11.5	...	...	-17.3	-16.4	-26.1	-20.1	-24.9	-33.9	-25.7
Current transfers	6.7	11.2	15.6	9.4	10.5	23.6	11.5	20.8	13.5	...	...	7.6	7.9	13.0	15.4	17.2	20.0	12.0
Credit	...	13.5	17.5	11.2	12.2	25.1	13.2	22.4	15.5	...	...	9.1	9.9	15.1	17.1	19.1	22.5	14.4
Debit	...	-2.4	-1.9	-1.8	-1.7	-1.5	-1.7	-1.6	-2.0	...	...	-1.5	-2.0	-2.1	-1.6	-1.9	-2.5	-2.4
Capital account	1.5	1.6	...	...	...	...	...	...	...	...	...	8.1	1.7	17.2	-6.0	-2.9	15.1	2.3
Net errors and omissions	0.2	...	...	...	...	...	...	...	...	...	...	0.9	1.3	-8.1	1.2	0.6	-7.5	-
Overall balance	2.2	...	...	...	...	...	...	...	...	...	...	8.7	2.3	5.1	2.7	-3.6	-2.9	-0.8

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<b>Balance of Payments</b> percent of GDP at current prices																		
Exports	2.3	4.8	3.7	3.1	2.6	2.1	1.6	1.4	1.6	...	...	2.0	1.5	1.7	1.7	1.4	1.6	1.8
Imports	-69.4	-75.0	-55.9	-65.6	-51.1	-67.2	-71.5	-92.9	-102.6	...	...	-42.1	-44.6	-52.6	-47.8	-55.1	-53.0	-48.6
Balance on goods	-67.1	-70.2	-52.2	-62.6	-48.5	-65.1	-69.9	-91.5	-101.0	...	...	-40.4	-43.0	-50.7	-46.0	-53.6	-51.2	-46.7
Current account balance	5.0	-16.5	41.1	-18.1	2.1	54.7	-28.8	11.0	-63.7	...	...	-1.6	-1.9	-13.0	27.6	-3.7	-26.5	-7.8
Overall balance	20.1	...	...	...	...	...	...	...	...	...	...	37.8	8.7	16.9	9.8	-11.2	-7.3	-2.1
<b>EXCHANGE RATES</b> Australian Dollars per US Dollar																		
End of period	1.3423	1.2555	1.5321	1.6289	1.5295	1.8051	1.9585	1.7662	1.3333	1.2837	1.3630	1.2637	1.1343	1.4434	1.1150	0.9840	0.9846	0.9611
Average of period	1.3490	1.2779	1.3474	1.5918	1.5500	1.7248	1.9334	1.8406	1.5419	1.3598	1.3095	1.3280	1.1951	1.1922	1.2822	1.0902	0.9695	0.9658
<b>EXTERNAL INDEBTEDNESS</b> million US Dollars; as of end of year																		
Total debt outstanding and disbursed <sup>a</sup>	...	...	...	1.0	4.0	4.0	5.0	5.0	...	...	...	10.5	11.4	14.6	14.4	15.6	16.4	14.4
External debt percent of GDP	...	...	...	7.8	29.2	29.0	37.8	32.2	...	...	...	45.7	42.1	48.3	53.0	49.1	41.7	36.1

... = Data not available at cutoff date, | = Marks break in series, - = Magnitude equals zero, 0.0 = Magnitude is less than half of unit employed.

a For 1995–1999, based on the average annual growth rate between 1991 and 2002 censuses; 2000–2001 and 2003 on, estimates of the Secretariat of the Pacific Community.

b For 2006–2012, revised national accounts estimates from Tuvalu Central Statistics Division.

c Value added is measured at factor cost up to 1999 and basic prices from 2000.

d Starting 2009, includes electricity, gas, and water.

e Includes hotels and restaurants.

f Includes real estate and business services.

g Refers to education, health and community, and personal services.

h Refers to taxes less subsidies on production and imports before.

i Data prior to 1999 cover Funafuti only.

j Refers to total recurrent revenue from 1997 on.

k Starting 1996, includes interest and dividends.

l Starting 1996, includes distribution from Tuvalu Trust Funds.

m Figures exclude nonbudgetary surplus/deficit.

n For 1998–2002, refers to total identified external debt.

**Sources:**

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National Accounts	For 1995: CSD. Official communication, 12 February 1999. For 1996–1999: CSD. <i>Tuvalu National Accounts: Report on the Revision in November 2003</i> , January 2004. For 2000–2012: CSD. Official communication, 21 June 2013; past communication.
Production Indexes Agriculture	Food and Agriculture Organization. FAOSTAT: <a href="http://faostat.fao.org/site/612/default.aspx#ancor">http://faostat.fao.org/site/612/default.aspx#ancor</a> (downloaded April 2013).
Energy	For 1995–2005: CSD. Official website: <a href="http://www.spc.int/prism/country/tv/stats/">http://www.spc.int/prism/country/tv/stats/</a> ; Statistical Reports. For 2006: CSD. <i>Tuvalu Biannual Statistical Report</i> , June 2008.

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Price Indexes	CSD. Official communication, 15 May 2013; past communication.
Government Finance	For 1995, 1999–2005: CSD. Official communication, 13 May 2008; past communication. For 1996–1998: ADB. <i>Economic and Public Sector Review 2002</i> . For 2006–2007: <i>International Monetary Fund</i> (IMF). Staff Report for the 2010 Article IV Consultation, 12 January 2011. For 2008–2012: IMF. <i>Staff Report for the 2012 Article IV Consultation</i> , 06 July 2012.
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Direction of Trade	IMF. <i>Direction of Trade Statistics</i> CD-ROM, May 2013.
Balance of Payments	For 1995: ADB. <i>Tuvalu Economic Situation, Policies, and Prospects</i> , September 1994. For 1996–2003: CSD. Official communication, 13 May 2008; past communication. For 2006–2007: IMF. <i>Staff Report for the 2010 Article IV Consultation</i> , 12 January 2011. For 2008–2012: IMF. <i>Staff Report for the 2012 Article IV Consultation</i> , 06 July 2012.
Exchange Rates	IMF. <i>International Financial Statistics</i> CD-ROM, May 2013.
External Indebtedness	For 1998–2002: Organisation for Economic Co-operation and Development. <i>Statistical Compendium</i> CD-ROM, 2004–1. For 2006–2007: IMF. <i>Staff Report for the 2010 Article IV Consultation</i> , 12 January 2011. For 2008–2012: IMF. <i>Staff Report for the 2012 Article IV Consultation</i> , 06 July 2012.