

Vanuatu

Item	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
POPULATION																		
Total population <i>thousand; as of 1 July</i>	168.4	172.9	177.4	182.0	186.7	191.7	196.9	202.2	206.9	212.3	217.8	223.5	229.4	235.4	238.9	245.4	251.8	258.2
Population density <i>persons per square kilometer</i>	14	14	15	15	15	16	16	17	17	17	18	18	19	19	20	20	21	21
Population <i>annual change, percent</i>	2.6	2.7	2.6	2.6	2.6	2.7	2.7	2.7	2.3	2.6	2.6	2.6	2.6	2.6	1.5	2.7	2.6	2.6
Urban population <i>percent of total population</i>	20.2	...	...	...	...	21.7	...	...	...	...	23.5	22.9	24.4	24.8	24.3	24.4	24.4	24.6
NATIONAL ACCOUNTS^a million Vatu; calendar year																		
At Current Prices																		
GDP by industrial origin at current market prices	25549	26711	29650 I	33550	34715	37627	38040	36554	38425	40803	43148	48612	53926	61607	65119	67912	70349	...
Agriculture	4247	4428	4965 I	8840	8718	8722	8945	8870	8773	9629	9611	10200	11087	12440	12867	14075	15840	...
Mining	...	...	... I	...	...	...	...	...	...	...	...	10	130	24	26	19	16	...
Manufacturing	1247	1349	1288 I	1423	1497	1642	1636	1537	1577	1646	1639	1756	1645	1531	1861	3242	2986	...
Electricity, gas, and water	539	562	467 I	609	634	598	685	701	683	675	810	917	1024	1300	1118	1300	1334	...
Construction	1158	853	770 I	692	745	1959	1067	1034	888	779	937	1252	1406	2598	4078	3803	2370	...
Trade ^b	8564	9142	9447 I	4633	4896	5357	5508	5229	5753	5907	6000	7886	8376	9546	10071	10514	11056	...
Transport and communications ^c	2939	3020	3728 I	2987	2887	2984	3400	2909	3564	4062	4727	4769	5520	5579	6739	7013	7647	...
Finance ^d	1848	1958	2013 I	2182	2016	2106	2645	2397	3011	3192	3827	4214	4113	5202	4354	4307	4884	...
Public administration ^e	3216	3382	3706 I	3951	4099	4298	4316	4365	4640	4658	4800	5776	7115	7917	8140	9002	8991	...
Others ^f	1791	2017	3266 I	5921	6056	6649	6615	6646	6723	7136	7518	8203	8713	9727	10582	10850	11178	...
Taxes less subsidies on production	...	...	... I	1297	1305	1289	1504	1397	1536	1897	2113	2333	2651	2910	3160	3553	...	...
Less: Imputed bank service charge	...	...	... I	3609	4472	4601	4727	4263	4349	4675	5176	5742	7130	8394	8193	6947	7600	...
Net factor income from abroad	-2817	-1949	-1403 I	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
GNI at current market prices	22733	24762	28247 I	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Structure of Output <i>percent of GDP at current market prices</i>																		
Agriculture	16.6	16.6	16.7	28	27.6	25.4	25.7	26.3	24.6	25.6	24.1	22.7	22.6	22.3	21.5	21.9	23.9	...
Industry	11.5	10.3	8.5	8.7	9.1	12.2	9.7	9.7	8.8	8.2	8.5	8.7	8.6	9.8	11.8	13.0	10.1	...
Services	71.9	73.1	74.7	63	63.2	62.3	64.6	64.0	66.5	66.2	67.4	68.6	68.9	68.0	66.7	65.0	66.0	...
Expenditure on GDP at current market prices^g																		
Private consumption	14300	15687	17473 I	21636	22966	23497	24900	25806	26424	27664	28408	29882	31623	34234	37346	41133	42591	...
Government consumption	6916	7870	6161 I	5536	5678	6170	6058	6082	6272	6147	6280	7599	9245	9988	11250	12829	12714	...
Gross fixed capital formation	6077	5441	5343 I	7853	8269	8415	7000	6945	6237	9206	10104	13378	16864	24157	25256	22963	18449	...
Increase in stocks	-141	-41	242 I	108	229	186	174	196	186	272	304	439	520	745	594	549	510	...
Exports of goods and services	11708	12589	15459 I	12861	11612	13043	13352	15466	16629	18606	19582	20063	21999	27823	31980	31665	31425	...
Less: Imports of goods and services	13998	14550	14945 I	14929	16514	16438	17951	18053	18556	21669	23641	23464	25700	35497	36647	35816	35412	...
Statistical discrepancy	687	-285	-83 I	485	2475	2754	4507	111	1234	575	2109	714	-625	157	-4662	-4658	71	...
Structure of Demand <i>percent of GDP at current market prices</i>																		
Private consumption	56.0	58.7	58.9	64.5	66.2	62.4	65.5	70.6	68.8	67.8	65.8	61.5	58.6	55.6	57.4	60.6	60.5	...
Government consumption	27.1	29.5	20.8	16.5	16.4	16.4	15.9	16.6	16.3	15.1	14.6	15.6	17.1	16.2	17.3	18.9	18.1	...
Gross domestic capital formation	23.2	20.2	18.8	23.7	24.5	22.9	18.9	19.5	16.7	23.2	24.1	28.4	32.2	40.4	39.7	34.6	26.9	...
Exports of goods and services	45.8	47.1	52.1	38.3	33.4	34.7	35.1	42.3	43.3	45.6	45.4	41.3	40.8	45.2	49.1	46.6	44.7	...
Imports of goods and services	54.8	54.5	50.4	44.5	47.6	43.7	47.2	49.4	48.3	53.1	54.8	48.3	47.7	57.6	56.3	52.7	50.3	...
Statistical discrepancy	2.7	-1.1	-0.3	1.4	7.1	7.3	11.8	0.3	3.2	1.4	4.9	1.5	-1.2	0.3	-7.2	-6.9	0.1	...

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At Constant Prices																		
GDP by industrial origin at 1983 I 2006 market prices	14829	15204	16505 I	39583	39879	42216	41323	39246	40931	42562	44819	48612	51128	54430	56229	57150	57962	...
Agriculture	2635	2754	3018 I	9118	8766	9144	9108	9058	9397	9826	10054	10200	10558	10829	10900	11424	12098	...
Mining	...	...	... I	...	...	...	...	...	...	...	...	10	125	22	22	16	13	...
Manufacturing	763	824	689 I	1299	1316	1368	1476	1361	1307	1331	1304	1756	1092	1044	1192	2223	2031	...
Electricity, gas, and water	339	345	344 I	745	771	828	845	837	829	857	893	917	978	1116	1138	1221	1252	...
Construction	578	416	376 I	707	753	1961	1053	1007	923	803	952	1252	1341	2327	3402	3020	1830	...
Trade ^b	4776	4964	5220 I	5822	5874	6544	6428	5993	6344	6330	6285	7886	8053	8154	8465	9169	9604	...
Transport and communications ^c	1461	1445	1747 I	3612	3500	3303	3626	2995	3461	4028	4732	4769	5426	5315	6519	6524	6809	...
Finance ^d	941	987	999 I	2537	2315	2377	2862	2543	3050	3258	3936	4214	4128	4826	3698	3628	3850	...
Public administration ^e	2396	2436	2499 I	6195	6032	5585	5448	5495	5804	5648	5723	5776	6161	6381	6569	6921	7055	...
Others ^f	940	1032	1613 I	6824	6891	7339	6935	6869	6871	7263	7605	8203	8441	9145	9685	9761	9985	...
Taxes less subsidies on production	...	...	... I	1547	1525	1469	1655	1507	1608	1607	1936	2113	2245	2434	2555	2705	3016	...
Less: Imputed bank service charge	...	...	... I	4271	5186	5236	5196	4595	4553	4825	5271	5742	7070	7705	7194	5948	6451	...
Growth of Output annual change, percent																		
GDP	-0.0	-2.5	8.6	...	0.7	5.9	-2.1	-5.0	4.3	4.0	5.3	8.5	5.2	6.5	3.3	1.6	1.4	...
Agriculture	2.9	4.5	9.6	...	-3.9	4.3	-0.4	-0.6	3.7	4.6	2.3	1.5	3.5	2.6	0.7	4.8	5.9	...
Industry	-2.2	-5.7	-11.1	...	3.3	46.4	-18.8	-5.0	-4.6	-2.2	5.3	25.0	-10.1	27.5	27.6	12.6	-20.9	...
Services	-0.4	3.3	11.2	...	-1.5	2.2	0.6	-5.6	6.8	3.9	6.6	9.1	4.4	5.0	3.3	3.1	3.6	...
Investment Financing at Current Prices																		
Gross domestic capital formation	5936	5400	5586 I	7961	8498	8601	7174	7141	6423	9478	10407	13817	17385	24902	25850	23512	18959	...
Gross national saving	4123	1144	4935 I	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Gross domestic saving	4333	3154	6017 I	6378	6071	7960	7083	4665	5729	6991	8456	11130	13059	17385	16521	13949	15042	...
Net factor income from abroad	-2817	-1949	-1403 I	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Net current transfers from abroad ^h	2607	-61	321 I	...	...	...	...	1089	903	1429	2406	3731	3115	977	2816	2044	2129	...
Savings and Investment percent of GDP at current market prices																		
Gross domestic saving	17.0	11.8	20.3	19.0	17.5	21.2	18.6	12.8	14.9	17.1	19.6	22.9	24.2	28.2	25.4	20.5	21.4	...
Gross national saving	16.1	4.3	16.6	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Gross domestic capital formation	23.2	20.2	18.8	23.7	24.5	22.9	18.9	19.5	16.7	23.2	24.1	28.4	32.2	40.4	39.7	34.6	26.9	...
At Current Market Prices Vatu																		
Per capita GDP	151716	154488	167136	184338	185938	196279	193197	180764	185718	192195	198108	217503	235074	261715	272575	276767	279402	...
Per capita GNI	134994	143216	159228	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
PRODUCTION INDEXES period averages																		
Agriculture 2004–2006 = 100	85.6	87.2	100.9	105.1	88.5	84.4	84.7	77.3	81.1	92.8	103.2	104.0	107.3	109.1	105.5	106.5	104.8	...
ENERGY annual values																		
Electricity million kilowatt-hours																		
Production	34	35	35	37	38	41	42	42	41	43	45	46	49	55	57	61	63	61
Consumption	34	35	35	37	38	41	42	42	41	43	45	46	49	55	57	61	63	61
Retail Prices ⁱ Vatu/liter																		
Gasoline, premium	94	97	96	94	94	107	107	101	106	121	134	151	158	177	146	145	164	175

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PRICE INDEXES <i>period averages</i>																		
Consumer (Port Vila) <i>1st Qtr 2000 = 100</i>	90.4	91.4	94.4	97.5	99.6	102.1	105.6	107.9	111.3	112.8	113.7	116.1	120.6	126.1	131.5	135.4	136.7	138.6
Food	94.6	93.1	94.0	97.0	99.0	101.0	103.0	104.0	104.0	108.1	108.7	112.5	116.8	130.1	133.8	140.7	142.2	146.0
Implicit GDP deflator <i>1983 I 2006 = 100</i>	172.3	175.7	179.6 I	84.8	87.1	89.1	92.1	93.1	93.9	95.9	96.3	100.0	105.5	113.2	115.8	118.8	121.4	...
Price Indexes <i>annual change, percent</i>																		
Consumer price index	1.8	1.1	3.3	3.3	2.2	2.5	3.4	2.2	3.1	1.4	0.8	2.1	3.9	4.6	4.3	3.0	1.0	1.4
Food price index	3.8	-1.6	1.0	3.2	2.1	2.0	2.0	1.0	-	3.9	0.5	3.5	3.8	11.4	2.8	5.2	1.1	2.7
Implicit GDP deflator	2.7	2.0	2.3	4.8	2.7	2.4	3.3	1.2	0.8	2.1	0.4	3.9	5.5	7.3	2.3	2.6	2.1	...
MONEY AND BANKING <i>million Vatu; as of end of period</i>																		
Money supply (M1)	4279	4224	4483	4967	4899	4933	5085	11525	12176	12733	14040	15767	18497	20012	22448	22145	22413	22634
Currency in circulation	1566	1571	1662	2042	1936	1834	1941	1916	2108	2490	2691	3156	3570	3756	3917	4553	4886	4889
Demand deposits ¹	2713	2653	2821	2925	2963	3099	3144	9608	10068	10243	11349	12611	14927	16256	18532	17592	17528	17745
Quasi-money	24219	27144	26777	30235	27067	28802	30523	23485	22553	25414	28522	29788	34412	39861	37697	34407	34874	34296
Money supply (M2)	28477	31368	31260	35202	31966	33735	35608	35009	34729	38148	42562	45555	52908	59873	60146	56552	57287	56930
Foreign assets (net)	22779	24439	24088	27273	22206	24677	26312	24647	24679	27575	29488	32593	37497	40878	31838	21876	20113	18847
Domestic credit	8386	9440	9341	11414	12682	12781	13482	15093	15888	17094	18547	19854	21944	30293	38706	40857	47695	50469
Claims on government sector (net)	-1194	-846	-757	535	291	924	710	1320	1129	955	-163	-697	-1110	-3010	-2971	-3211	-713	-1200
Claims on private sector	9170	9904	9703	10735	12306	11699	12451	13437	14738	16103	18669	20457	22971	33216	41553	43957	47963	51262
Claims on other financial institutions ²	410	383	394	144	85	158	322	336	22	36	40	95	84	87	124	111	444	407
Other items	-2688	-2511	-2168	-3485	-2922	-3722	-4186	-4731	-5838	-6521	-5472	-6892	-6533	-11298	-10398	-6180	-10520	-12385
Money supply (M2) <i>annual change, percent</i>	11.5	10.2	-0.3	12.6	-9.2	5.5	5.6	-1.7	-0.8	9.8	11.6	7.0	16.1	13.2	0.5	-6.0	1.3	-0.6
M2 <i>percent of GDP at current market prices</i>	111.5	117.4	105.4	104.9	92.1	89.7	93.6	95.8	90.4	93.5	98.6	93.7	98.1	97.2	92.4	83.3	81.4	...
Deposit Money Banks																		
Demand deposits	4842.0	4888.0	4984.0	5507.0	5437.0	6205.0	6024.0	9608.0	10068.0	10243.0	11349.3	12611.1	14927.0	16256.0	18531.8	17591.8	17527.7	17745.3
Time and savings deposit	22041.0	24882.0	24636.0	27625.0	24378.0	25685.0	27643.0	23485.0	22553.0	25414.0	28522.4	29787.8	34412.0	39861.0	37697.4	34406.9	34874.3	34296.0
Domestic credits outstanding ¹	9075.0	9796.0	9580.0	10605.0	12158.0	11556.0	12295.0	13265.0	14558.0	15953.0	18545.4	19853.8	22860.0	32768.0	38705.7	37134.5	47856.3	50468.5
GOVERNMENT FINANCE <i>million Vatu; fiscal year ending 31 December</i>																		
Central Government																		
Total revenue and grants	6186	6350	6209	7006	6953	7045	6696	6355	6675	7390	8003	9157	11019	12648	12306	11982	12765	13601
Total revenue	6186	6350	6209	6999	6922	7024	6684	6334	6659	7380	7954	9152	11008	12635	12300	11977	12761	13587
Current revenue	5002	5421	5719	5939	5855	5902	5794	5671	6022	6622	7095	8126	9818	11444	10855	10888	11563	11959
Taxes	1184	929	490	1060	1067	1122	890	663	637	758	859	1026	1190	1191	1445	1089	1198	1628
Nontaxes	...	...	...	7	31	21	12	21	16	10	49	5	11	13	6	5	4	15
Capital receipts	777	477	653	434	1405	378	670	728	382	685	1189	851	745	3961	4529	4484	2436	1956
Grants	7661	7282	7022	9663	8549	9773	8728	8410	7629	7693	7944	9567	11914	15305	16215	17852	16832	16932
Total expenditure and net lending	7498	7282	7022	9663	8549	9773	8728	8410	7629	7693	7944	9567	11914	15305	16215	17852	16832	16932
Total expenditure	6103	6481	6423	7858	7890	7829	8003	8035	7388	7414	7502	9218	11283	12312	13245	15105	15527	15778
Current expenditure	1395	801	599	1805	659	1944	724	376	242	280	442	350	631	2993	2971	2748	1305	1154
Capital expenditure	162	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net lending	83	-131	-214	-859	-968	-805	-1319	-1701	-729	-34	452	-66	-275	323	-945	-3128	-2766	-2192
Current surplus/deficit	-1395	-801	-599	-1798	-628	-1923	-712	-355	-226	-270	-393	-345	-620	-2980	-2965	-2743	-1301	-1139

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Capital account surplus/deficit	-698	-455	-160	-2223	-191	-2350	-1362	-1328	-573	382	1249	442	-151	1305	619	-1387	-1632	-1375
Overall budgetary surplus/deficit ^m																		
Financing	339	213	317	794	78	457	877	773	153	476	320	320	200	895	...	...	...	...
Domestic borrowing	238	63	-156	1429	113	1893	370	45	-	-	-	-	-	-	...	...	...	...
Foreign borrowing	121	179	-1	2	...	222	...	...	...	...	...	...	...	...	...	...	...	...
Use of cash balances																		
Government Finance <i>percent of GDP at current market prices</i>																		
Total revenue	24.2	23.8	20.9	20.9	20.0	18.7	17.6	17.4	17.4	18.1	18.5	18.8	20.4	20.5	18.9	17.6	18.1	...
Taxes	19.6	20.3	19.3	17.7	16.9	15.7	15.2	15.5	15.7	16.2	16.4	16.7	18.2	18.6	16.7	16.0	16.4	...
Total expenditure	29.3	27.3	23.7	28.8	24.6	26.0	22.9	23.0	19.9	18.9	18.4	19.7	22.1	24.8	24.9	26.3	23.9	...
Overall budgetary surplus/deficit	-2.7	-1.7	-0.5	-6.6	-0.6	-6.2	-3.6	-3.6	-1.5	0.9	2.9	0.9	-0.3	2.1	1.0	-2.0	-2.3	...
Expenditure by Function, Central Government																		
Total	5609	6548	6423	7087	7186	7197	7198	7579	7412	7252	7514	8562	9756	...	...	...	...	...
General public services	1518	1205	1773	1853	1827	1912	1969	1818	1767	2191	2323	2647	3016	...	...	...	...	...
Defense	643	451	587	710	644	674	649	771	721	761	837	953	1087	...	...	...	...	...
Education	1330	1024	1269	1587	1747	1848	1932	2065	2074	1957	1958	2231	2542	...	...	...	...	...
Health	598	461	655	843	858	904	908	926	925	790	810	923	1052	...	...	...	...	...
Social security and welfare	...	...	...	35	12	11	16	11	13	16	...	...	...	...	...	...	...	...
Housing and community amenities	357	181	259	82	91	90	121	95	87	25	67	76	87	...	...	...	...	...
Economic services	1129	829	1492	1911	1860	1626	1475	1456	1528	1369	1373	1564	1782	...	...	...	...	...
Agriculture	235	165	232	310	292	263	266	265	275	258	283	322	367	...	...	...	...	...
Industry ⁿ	369	232	653	493	447	436	296	226	284	117	132	150	171	...	...	...	...	...
Transport and communications	336	264	346	741	526	478	464	434	481	561	581	662	754	...	...	...	...	...
Other economic services	189	168	261	367	595	449	449	531	488	433	377	430	490	...	...	...	...	...
Others ^o	34	2397	388	67	145	131	128	437	297	143	146	167	190	...	...	...	...	...
EXTERNAL TRADE^p <i>million Vatu; calendar year</i>																		
Exports, fob	3173	3368	4087	4323	3327	3646	2882	2809	3711	5555	5074	5383	5091	5721	6070	4694	6012	5073
Imports, cif	10659	10888	10888	11257	12451	11603	13012	13086	13343	15075	18025	24010	23412	31667	31085	27509	27256	27454
Trade balance	-7486	-7520	-6801	-6934	-9124	-7957	-10129	-10277	-9632	-9520	-12951	-18627	-18322	-25946	-25015	-22815	-21244	-22381
External Trade <i>annual change, percent</i>																		
Exports	9.0	6.1	21.3	5.8	-23.0	9.6	-21.0	-2.5	32.1	49.7	-8.7	6.1	-5.4	12.4	6.1	-22.7	28.1	-15.6
Imports	2.5	2.1	-	3.4	10.6	-6.8	12.1	0.6	2.0	13.0	19.6	33.2	-2.5	35.3	-1.8	-11.5	-0.9	0.7
Direction of Trade <i>million US Dollars; calendar year</i>																		
Exports, total	29.0	39.1	61.0	79.6	90.8	86.3	36.5	56.3	76.6	192.4	227.4	217.4	333.7	504.2	175.3	213.0	227.7	251.4
1. Thailand	-	-	-	-	1.3	2.8	5.9	18.1	25.4	96.1	108.6	144.2	159.0	416.9	101.1	121.0	130.6	150.6
2. Japan	7.3	8.1	16.9	22.4	9.5	16.3	6.5	3.9	7.5	15.3	16.0	27.7	30.7	29.8	23.2	52.3	49.5	52.7
3. Poland	-	-	-	0.1	0.1	0.2	0.0	0.0	3.7	1.4	18.5	0.1	0.0	0.2	22.4	-	0.0	0.0
4. Philippines	-	-	-	-	-	-	-	-	0.0	-	-	1.4	3.2	8.5	1.3	5.0	4.0	1.3
5. New Caledonia	1.1	1.1	1.2	1.3	1.1	1.1	1.0	1.1	1.4	1.6	1.8	2.3	2.8	3.2	2.8	3.6	4.0	4.6
6. French Polynesia	0.4	0.5	0.5	0.6	0.7	0.8	0.8	0.9	1.1	1.5	1.7	2.1	2.6	3.0	2.6	3.4	3.8	4.3
7. Papua New Guinea	0.4	0.4	0.5	0.5	0.6	0.7	0.7	0.8	1.0	1.3	1.5	1.9	2.3	2.6	2.3	2.9	3.3	3.8

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Item	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
8. Malaysia	0.0	0.0	0.0	0.7	0.9	0.7	0.0	0.6	0.5	37.6	0.1	0.2	0.8	3.7	1.6	1.4	4.8	2.1
9. India	-	-	-	-	5.0	21.6	2.9	3.0	10.3	3.2	32.8	17.2	2.8	7.0	0.0	0.1	0.0	4.9
10. Korea, Rep. of	1.1	9.8	2.2	1.1	1.1	6.2	0.6	8.3	0.1	0.1	0.9	0.2	0.1	1.0	1.5	0.8	5.2	3.2
Imports, total	151.2	173.9	181.1	141.6	195.6	123.9	174.7	132.6	209.5	229.8	267.9	271.1	317.0	440.7	460.7	984.3	551.4	737.7
1. Korea, Rep. of	2.6	4.0	2.6	2.6	2.6	2.3	1.4	1.1	1.1	2.1	3.7	2.1	3.8	6.8	4.7	590.2	4.5	3.3
2. Singapore	12.7	12.9	10.8	9.6	8.4	15.6	24.4	10.7	16.5	19.7	39.3	32.8	37.7	47.9	56.1	70.7	116.9	137.1
3. China, People's Rep. of	1.9	1.0	1.3	1.2	1.3	1.2	1.3	1.5	3.2	8.0	8.6	20.2	23.0	37.7	52.2	24.9	147.2	147.0
4. Australia	32.0	37.5	34.7	30.7	35.1	31.1	27.3	29.3	32.7	38.3	49.3	55.8	65.9	77.7	62.9	73.8	74.7	75.7
5. Japan	61.9	75.5	91.8	14.3	90.8	23.7	43.7	25.5	22.9	26.4	44.6	53.6	6.0	53.0	80.8	51.6	29.8	84.4
6. United States	1.2	0.8	0.6	44.4	8.8	1.5	0.9	0.7	1.5	10.2	10.0	10.0	26.3	70.3	4.3	20.7	5.5	109.5
7. New Zealand	9.7	9.6	6.7	6.7	8.1	8.6	11.3	13.4	12.6	16.7	19.3	24.0	35.6	33.0	32.2	34.5	39.9	34.7
8. Fiji	6.3	6.5	5.3	6.1	6.4	7.4	8.2	8.9	11.2	14.7	16.8	20.8	25.8	29.5	25.8	32.8	36.7	42.2
9. New Caledonia	1.4	1.7	1.3	3.4	2.4	2.4	4.5	4.0	7.8	8.2	9.4	11.6	14.4	16.4	14.4	18.3	20.4	23.5
10. France	4.6	4.7	7.5	5.1	3.1	3.5	7.9	2.9	3.2	4.1	3.6	5.5	5.5	11.7	27.4	9.7	12.4	7.2

BALANCE OF PAYMENTS million US Dollars; calendar year

Current account	-18.3	-26.9	-19.3	-9.4	-33.2	-13.7	-14.5	-27.5	-28.8	-16.0	-14.0	-26.0	-54.6	-43.4	-49.1	-40.9	-54.6	-46.2
Balance on goods	-51.2	-50.9	-43.7	-42.5	-58.8	-49.8	-58.1	-68.6	-64.7	-74.0	-92.0	-114.0	-161.2	-208.5	-194.0	-190.0	-172.7	-183.8
Exports	28.3	30.2	35.3	33.8	25.7	27.2	19.9	20.8	26.6	38.0	39.0	42.0	29.2	42.5	55.8	50.1	60.2	50.7
Imports	-79.4	-81.1	-79.0	-76.2	-84.5	-76.9	-78.0	-89.3	-91.3	-112.0	-131.0	-156.0	-190.4	-250.9	-249.8	-240.1	-232.9	-234.5
Services and income	9.7	24.5	21.6	48.7	37.6	46.7	42.3	30.4	28.7	44.0	59.0	60.0	83.5	123.4	114.8	123.4	106.7	122.0
Credit	94.7	108.6	103.2	134.9	135.8	148.6	136.5	115.8	118.6	141.0	130.0	196.0	216.2	257.8	273.2	305.0	293.5	333.9
Debit	-85.1	-84.1	-81.6	-86.2	-98.2	-101.9	-94.2	-85.4	-90.0	-97.0	-71.0	-136.0	-132.7	-134.4	-158.4	-181.6	-186.8	-211.9
Current transfers	23.3	-0.6	2.8	-15.7	-12.0	-10.6	1.3	10.7	7.3	14.0	19.0	28.0	23.0	41.6	30.1	25.7	11.4	15.6
Credit	23.8	22.4	21.8	15.6	18.7	27.4	39.5	19.5	17.2	24.0	26.0	34.0	25.5	45.9	32.1	29.0	13.3	18.0
Debit	-0.6	-22.9	-19.0	-31.2	-30.8	-38.0	-38.3	-8.8	-9.9	-10.0	-7.0	-6.0	-2.5	-4.3	-2.0	-3.3	-1.8	-2.6
Capital account	31.6	4.9	-5.5	-20.9	-49.7	-23.6	-16.0	-0.5	-4.6	-5.0	-2.0	18.1	22.6	21.0	29.8	20.8	21.3	22.1
Financial account	25.3	20.9	-16.7	17.1	55.7	19.3	12.7	39.3	33.5	34.0	52.0	-58.0	138.1	37.6	18.3	27.4	-56.3	-55.8
Direct investment	31.0	32.7	30.2	20.4	13.4	20.3	18.0	13.5	14.7	21.0	12.0	40.0	32.9	34.0	34.9	37.7	-51.2	34.4
Portfolio investment	...	...	...	3.5	-1.0	0.7	-4.3	13.2	2.0	14.0	-	-88.0	1.5	7.8	-0.8	-0.7	-0.5	-3.4
Other investments	-5.7	-11.9	-47.0	-6.7	43.4	-1.6	-0.9	12.6	16.8	-1.0	40.0	-10.0	103.7	-4.2	-15.8	-9.6	-4.6	-86.9
Net errors and omissions	-33.4	-4.1	39.4	6.0	3.6	-0.9	7.6	-13.1	2.3	2.0	-3.0	-12.0	28.8	-6.1	22.6	-3.3	11.5	11.8
Overall balance	5.3	-5.3	-2.2	-7.1	-23.6	-18.8	-10.3	-1.8	2.4	15.0	33.0	-77.9	134.9	9.0	21.6	4.0	-78.1	-68.2
Reserves and related items	-5.3	5.3	2.2	7.1	23.6	18.8	10.3	1.8	-2.4	-15.0	-33.0	77.9	-134.9	-9.0	-21.6	-4.0	78.1	68.2

Balance of Payments percent of GDP at current market prices

Exports	12.4	12.6	13.8	12.8	9.5	9.9	7.6	7.9	8.5	10.4	9.9	9.6	5.6	7.0	9.1	7.1	7.8	...
Imports	-34.9	-33.9	-30.9	-29.0	-31.4	-28.1	-29.8	-34.0	-29.0	-30.7	-33.2	-35.5	-36.2	-41.3	-40.9	-34.3	-30.4	...
Balance on goods	-22.4	-21.3	-17.1	-16.1	-21.9	-18.2	-22.2	-26.1	-20.6	-20.3	-23.3	-25.9	-30.6	-34.3	-31.8	-27.1	-22.5	...
Current account balance	-8.0	-11.3	-7.6	-3.6	-12.4	-5.0	-5.6	-10.5	-9.2	-4.4	-3.5	-5.9	-10.4	-7.1	-8.0	-5.8	-7.1	...
Overall balance	2.3	-2.2	-0.8	-2.7	-8.8	-6.9	-3.9	-0.7	0.8	4.1	8.4	-17.7	25.6	1.5	3.5	0.6	-10.2	...

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Item	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
INTERNATIONAL RESERVES <i>million US Dollars; as of end of period</i>																		
Total	48.3	43.9	37.3	44.7	41.4	38.9	37.7	36.5	43.8	61.8	67.2	104.7	119.6	115.2	148.6	161.4	173.8	...
Gold, national valuation	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Foreign exchange	44.2	39.8	33.3	40.4	37.1	34.8	33.5	32.0	38.8	56.5	62.2	99.3	113.8	109.4	142.2	155.2	167.7	...
Reserve position in the Fund	3.7	3.6	3.4	3.5	3.4	3.3	3.1	3.4	3.7	3.9	3.6	3.8	3.9	3.8	3.9	3.8	3.8	3.8
SDRs	0.4	0.5	0.6	0.7	0.8	0.9	1.0	1.1	1.3	1.4	1.4	1.6	1.9	2.0	2.5	2.4	2.3	2.3
EXCHANGE RATES <i>Vatu per US Dollar</i>																		
End of period	113.74	110.77	124.31	129.78	128.89	142.81	146.74	133.17	111.81	106.53	112.33	106.48	99.86	112.60	97.93	93.15	93.56	91.73
Average of period	112.11	111.72	115.87	127.52	129.08	137.64	145.31	139.20	122.19	111.79	109.25	110.64	102.44	101.33	106.74	96.91	91.71	91.26
EXTERNAL INDEBTEDNESS <i>million US Dollars; as of end of period</i>																		
Total debt outstanding and disbursed	48.9	47.9	48.7	64.2	88.0	95.7	92.0	112.6	121.1	145.9	105.3	107.6	123.9	150.9	155.3	173.3	201.8	...
Long-term debt	43.9	42.9	39.7	55.2	64.5	73.1	70.2	76.5	82.0	83.6	71.9	72.0	78.1	89.7	98.8	99.3	98.8	...
Public and publicly guaranteed	43.9	42.9	39.7	55.2	64.5	73.1	70.2	76.5	82.0	83.6	71.9	72.0	78.1	89.7	98.8	99.3	98.8	...
Private nonguaranteed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...	...	...	...
Short-term debt	5.0	5.0	9.0	9.0	1.1	1.4	1.4	14.0	15.0	37.1	10.2	11.1	20.1	36.1	31.0	49.0	78.0	...
Use of IMF credit	-	-	-	-	22.3	21.2	20.4	22.1	24.2	25.2	23.3	24.5	25.7	25.1	25.5	25.1	25.0	...
External debt <i>percent of GNI</i>	22.6	21.7	21.4	25.3	33.5	36.9	36.2	45.0	40.6	42.3	28.7	25.9	24.8	25.7	27.3	25.9	25.4	...
Total long-term debt <i>percent of total debt</i>	89.8	89.6	81.5	86.0	73.3	76.4	76.3	67.9	67.7	57.3	68.2	66.9	63.0	59.5	63.6	57.3	49.0	...
Short-term debt <i>percent of total debt</i>	10.2	10.4	18.5	14.0	1.3	1.5	1.5	12.4	12.4	25.4	9.7	10.3	16.2	23.9	20.0	28.3	38.7	...
Debt service <i>percent of exports of goods and services</i>	1.3	1.2	1.4	0.8	1.5	1.6	1.3	1.7	1.6	2.1	1.6	2.1	1.8	1.5	1.7	1.6	1.6	...
Debt service <i>million US Dollars; transactions during the year</i>																		
Principal repayments on long-term debt	0.8	0.8	0.7	0.5	0.7	0.9	0.8	0.9	1.1	1.6	1.1	2.2	2.1	2.5	3.5	3.6	3.4	4.2
Interest on long-term debt	0.5	0.5	0.4	0.4	0.6	0.6	0.7	0.7	0.7	0.9	0.7	1.0	0.9	1.1	1.4	1.4	1.3	1.9
Interest on short-term debt	0.3	0.3	0.8	0.5	0.3	0.3	0.1	0.3	0.4	1.0	0.8	0.5	0.8	0.8	0.7	0.9	1.6	...
Average terms of new commitments																		
Interest <i>percent per annum</i>	-	3.5	-	3.3	-	2.0	-	-	-	-	-	-	-	2.0	-	-	-	...
Maturity <i>years</i>	23.0	39.9	-	39.6	-	14.5	-	-	-	-	-	-	20.0	20.0	-	-	-	...
Grace period <i>years</i>	16.1	10.4	-	10.1	-	3.5	-	-	-	-	-	-	5.0	5.3	-	-	-	...
Grant element <i>percent</i>	86.0	56.0	-	57.7	-	44.2	-	-	-	-	-	-	66.8	53.5	-	-	-	...

... = Data not available at cutoff date, I = Marks break in series, 0.0 = Magnitude is less than half of the unit employed, - = Magnitude equals zero.

- a From 1998 on data were revised due to a change in classification from the ISIC Revision 3 to ISIC Revision 4.
b From 1998, includes wholesale and retail trade repair of motor vehicles; other wholesale trade and retail trade.
c From 1998, includes transport and information and communication.
d From 1998, includes finance and insurance.
e From 1998, includes government services.
f From 1998, includes accommodation and food services; real estate, professional, scientific, technical, and administrative services; education, health, recreation, and other services.
g For some years, expenditure on GDP is not equal to GDP by industrial origin at current market prices.
h Derived from balance-of-payments data.
i Refers to average of quarterly prices.

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- j Excludes deposits of the Government of Vanuatu but includes deposits of nonreporting (i.e., exempt) banks and other institutions held with reporting banks.
- k Includes claims on nonfinancial public enterprises.
- l Refers to claims of domestic commercial banks on private sector.
- m Figures exclude nonbudgetary surplus/deficit, hence the item refers to overall budgetary surplus/deficit.
- n Industry expenditure includes expenditure on electricity, gas, and water.
- o Includes recreation and culture and sectors not elsewhere classified.
- p Exports include re-exports while imports include importation of re-exports.

Sources:

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