## Table 2.3 **Economic Growth and Employment**

|                             | 7 Annualized Growth Rate of GDP per Capita at PPP<br>(constant 2005 PPP\$) <sup>a</sup> |                   |                    |                    |
|-----------------------------|---|-------------------|--------------------|--------------------|
| —                           | 1992–1997   | 1997-2002         | 2002–2007          | 2007–2012          |
| Developing Member Economies | 5.9   | 4.0               | 7.8                | 6.0                |
| Central and West Asia       | -2.9  | 2.5               | 6.4                | 2.7                |
| Afghanistan                 |   |                   | 4.3                | 7.1 (2007–2011)    |
| Armenia                     | 4.3   | 8.4               | 13.5               | 1.2                |
| Azerbaijan                  | -11.3   | 8.9               | 19.9               | 4.4                |
| Georgia                     | -3.0  | 4.4               | 9.5                | 2.9                |
| Kazakhstan                  | -4.4  | 7.3               | 8.7                | 3.1                |
| Kyrgyz Republic             | -6.3  | 2.0               | 3.9                | 1.9                |
| Pakistan                    | 0.6   | 0.8               | 4.4                | 1.4                |
| Tajikistan                  | -14.6   | 6.0               | 6.3                | 4.2                |
| Turkmenistan                | -14.0<br>-8.0   | 5.3               | 7.4                | 9.7                |
| Uzbekistan                  | -0.0  |                   |                    |                    |
| uzbekistan                  | -2.3  | 2.8               | 5.8                | 6.2                |
|                             |   |                   |                    | <u>-</u>           |
| East Asia                   | 8.8   | 6.2               | 9.6                | 7.7                |
| China, People's Rep. of     | 10.2  | 7.4               | 11.0               | 8.7                |
| Hong Kong, China            | 2.5   | 0.4               | 6.0                | 1.8                |
| Korea, Rep. of              | 6.0   | 3.5               | 3.9                | 2.3                |
| Mongolia                    | 1.4   | 2.1               | 7.4                | 7.0                |
| Taipei,China                |   |                   |                    |                    |
|                             |   |                   |                    |                    |
| South Asia                  | 4.0   | 3.6               | 7.0                | 5.1                |
| Bangladesh                  | 2.5   | 3.2               | 4.7                | 5.0                |
| Bhutan                      | 5.3   | 5.0               | 6.3                | 6.3                |
| India                       | 4.2   | 3.7               | 7.2                | 5.1                |
| Maldives                    |   | 4.3 (2001–2002)   | 7.3                | 3.1                |
|                             | 2.5   | 4.5 (2001–2002)   |                    |                    |
| Nepal                       |   | 1.5               | 2.3                | 3.6                |
| Sri Lanka                   | 4.3   | 3.1               | 5.2                | 6.1                |
| 0                           | 5.2   | 0.1               | 4.6                |                    |
| Southeast Asia              |   |                   | <b>4.6</b><br>-0.3 | <b>3.4</b><br>-0.9 |
| Brunei Darussalam           | -0.8  | 0.1               |                    |                    |
| Cambodia                    | 3.4 (1993–1997)   | 5.7               | 8.9                | 3.7                |
| Indonesia                   | 5.4   | -1.5              | 4.0                | 4.5                |
| Lao PDR                     | 4.3   | 4.0               | 5.4                | 5.9                |
| Malaysia                    | 6.5   | 0.3               | 4.0                | 2.4                |
| Myanmar                     | <del></del>   |                   |                    |                    |
| Philippines                 | 2.1   | 0.5               | 3.7                | 2.9                |
| Singapore                   | 5.6   | 1.2               | 5.7                | 1.3                |
| Thailand                    | 5.2   | -0.1              | 4.9                | 2.6                |
| Viet Nam                    | 7.0   | 4.8               | 6.8                | 4.8                |
| 7.00                        |   |                   |                    |                    |
| The Pacific                 | 1.7   | -2.1              | 1.0                | 3.5                |
| Cook Islands                |   | <del></del>       |                    |                    |
| Fiji                        | 1.1   | 2.1               | <br>1.1            | -0.2               |
| Kiribati                    |   |                   | <u>.</u>           |                    |
|                             | 2.4   | 2.4               | -0.8               | -1.3               |
| Marshall Islands            |   |                   |                    |                    |
| Micronesia, Fed. States of  | -0.4  | 2.5               | 0.0                | 1.2                |
| Nauru                       |   |                   |                    |                    |
| Palau                       | 0.7   | -0.7              | 1.2                | -1.8               |
| Papua New Guinea            | 2.0   | -3.5              | 1.1                | 5.0                |
| Samoa                       | 2.4   | 4.1               | 2.8                | -0.2               |
| Solomon Islands             | 1.3   | -7.5              | 4.3                | 2.8                |
| Timor-Leste                 |   | -1.3 (1999-2002)  | 0.6                | 8.0                |
| Tonga                       | 2.2   | 2.9               | -0.7               | 2.0                |
| Tuvalu                      |   |                   |                    | 2.0                |
| Vanuatu                     | 1.1   | -1.7              | <br>2.8            | 0.6                |
| variuatu                    |   |                   | ۷,0                | 0.0                |
| Developed Member Economies  | 1.3   | 0.3               | 1.8                | 0.1                |
| Australia                   | 2.8   | <b>0.3</b><br>2.6 | 2.1                | 1.1                |
|                             |   | -0.1              | 1.8                | -0.1               |
| Japan                       | 1.1   |                   |                    |                    |
| New Zealand                 | 2.9   | 2.5               | 1.8                | -0.3               |

a Regional aggregates are estimated using data available for the respective year headings or nearest years given in the table.

Source: ADB estimates based on data from World Development Indicators Online (World Bank), accessed 14 July 2013.