Established in 1966, ADB has committed $296.28 billion in loans to the vision of an Asia and Pacific region free of poverty. Austria is a founding member of ADB.

AUSTRIA

The Asian Development Bank (ADB) is dedicated to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty. Established in 1966, it is owned by 68 members—49 from the region—who have committed $296.28 billion in loans to the vision of a region free of poverty.

Despite the region’s successes, issues that remain to be addressed include poverty and inequality, climate change, growing environmental pressures, and large infrastructure deficits.

Austria has contributed $499.48 million in capital subscription as of 31 December 2019. It has contributed and committed $308.91 million to Special Funds since joining in 1966.

Companies and consultants have since gained a total of $562.53 million in procurement contracts involving goods and services originating from Austria on ADB-financed projects.

In 2019, lending volume was $20.47 billion (133 projects), with technical assistance at $237.31 million (252 projects) and grant-financed projects at $844.07 million (31 projects). In addition, $11.86 billion was generated in commitments from sovereign and nonsovereign cofinancing.

From 1 January 2015 to 31 December 2019, ADB’s annual lending volume averaged $17.41 billion. In addition, investment grants and technical assistance funded by ADB and Special Funds resources averaged $702.60 million and $202.27 million respectively over the same period.

As of 31 December 2019, the cumulative totals excluding cofinancing were $296.28 billion in loans for 3,221 projects in 44 countries, $10.23 billion in 409 grants, and $4.72 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries (DMCs).

With headquarters in Manila, ADB has 44 offices around the world with 3,555 staff from 64 of its 68 members as of 31 December 2019.

CONTRIBUTIONS TO SPECIAL FUNDS RESOURCES

Austria has contributed to the Asian Development Fund (ADF), which was ADB’s window for concessional lending to its borrowing members up to 31 December 2016 and continued as a grant-only operation from 1 January 2017; and the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

Contributions:
ADF (committed): $294.00 million
TASF (committed): $14.91 million
FINANCING PARTNERSHIPS

ADB arranges cofinancing from bilateral and multilateral sources, export credit agencies, and commercial sources in the form of loans and grants, B loans, risk transfer arrangements, parallel loans and equity, guarantees, and cofinancing for transactions under ADB’s Trade Finance Program. Cofinancing brings additional resources to ADB’s project financing. In 2019, total sovereign and nonsovereign cofinancing commitments amounted to $11.86 billion for 185 projects, of which $11.64 billion was for 64 investment projects and $226.48 million was for 121 technical assistance projects. Cumulative sovereign and nonsovereign cofinancing commitments for the period 1970–2019 amounted to $109.46 billion for 2,842 projects, of which $106.99 billion was for 964 investment projects and $2.47 billion was for 1,878 technical assistance projects.

Cofinancing commitments with Austria from 1 January 2015 to 31 December 2019 comprised the following:

Projects

- Sovereign: Technical assistance—4 projects, cofinancing of $4.32 million
- Nonsovereign: 2 projects, cofinancing of $504.61 million

A list of projects cofinanced with Austria is available at www.adb.org/site/cofinancing/europe.

Trust Funds

Trust funds are key instruments to mobilize and channel external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB’s own funding resources. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. ADB has been increasingly switching to multi-donor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives, called financing partnership facilities, which support priority areas in ADB’s long-term strategic framework, Strategy 2030, such as water, clean energy, regional cooperation and integration, urban sector financing, and health.

Austria has contributed to the following trust funds:

- **Multi-Donor Trust Funds**
  - **Water Financing Partnership Facility** (Multi-Donor Trust Fund)—established in 2006 to support demonstration projects under the Water Financing Program in DMCs and the implementation of ADB’s water operations under Strategy 2030 for securing water supply, ensuring sanitation and wastewater, water productivity for food, reduced water-related risk, water and energy, and sustainable water resource management.

- **Cumulative commitment: $8.7 million**

- **Cities Development Initiative for Asia Trust Fund**—established in 2017 under the Urban Financing Partnership Facility to provide services related to project preparation, financing, and associated capacity development.

- **Cumulative commitment: €2 million**

NONSOVEREIGN OPERATIONS

As a catalyst for private investments, ADB provides financial assistance to nonsovereign projects and financial intermediaries. Total commitments from ADB’s own funds (in equity and direct loans) in 2019 amounted to $3.00 billion for 38 transactions in economic and social infrastructure, the finance sector, and agribusiness. ADB also actively mobilizes cofinancing from commercial and concessional sources. In 2019, ADB mobilized $3.28 billion of long-term cofinancing and $3.69 billion of cofinancing through its trade finance, microfinance, and supply chain finance programs. Total outstanding balances and commitments of nonsovereign transactions funded by ADB’s own resources stood at $13.78 billion as of 31 December 2019.

### Investment Projects Cofinanced with Austria, 1 January 2015–31 December 2019

<table>
<thead>
<tr>
<th>Country</th>
<th>Project</th>
<th>ADB Amount ($ million)</th>
<th>Cofinancing Amount ($ million)</th>
<th>Type of Cofinancing</th>
</tr>
</thead>
<tbody>
<tr>
<td>Azerbaijan</td>
<td>Shah Deniz Stage II Gas Field Expansion</td>
<td>250.00</td>
<td>70.00</td>
<td>NS</td>
</tr>
<tr>
<td>Regional</td>
<td>Trade Finance Program&lt;sup&gt;1&lt;/sup&gt;</td>
<td>106.56</td>
<td>434.61</td>
<td>NS</td>
</tr>
</tbody>
</table>

* Loan, grant, or blend.
<sup>1</sup> NS = nonsovereign cofinancing
<sup>1</sup> The $1 billion limit for ADB’s Regional Trade Finance Program (TFP), approved by the Board of Directors in 2009, is the maximum exposure the TFP can assume at any one point in time. This limit has never been breached. Although the TFP exposure exceeded $1 billion annually from 2015 to 2019, the TFP limit was not breached at any one point in time because TFP transactions tend to be short—on average less than 180 days—and the TFP limit can revolve (be reused) within a year. In addition, the TFP distributes risk exposures to various partners that leverage its capital resources.

### Austria’s Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects, by Origin

<table>
<thead>
<tr>
<th>Item</th>
<th>2018 Amount ($)</th>
<th>2019 Amount ($)</th>
<th>Cumulative (as of 31 Dec 2019) Amount ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Goods, Works, and Related Services</td>
<td>39.45</td>
<td>21.98</td>
<td>543.08</td>
</tr>
<tr>
<td>Consulting Services</td>
<td>2.06</td>
<td>1.54</td>
<td>19.45</td>
</tr>
<tr>
<td>Total Procurement</td>
<td>41.50</td>
<td>23.52</td>
<td>562.53</td>
</tr>
</tbody>
</table>
PROCUREMENT
Each year, ADB provides loans, grants, and technical assistance to fund projects and activities in its DMCs; and several billion dollars in contracts to procure goods, works, and consulting services. Most contracts are awarded on the basis of international competition, which is open to firms and individuals from any ADB member, regional or nonregional.

Share of ADB’s Procurement Contracts

**Goods, Works, and Related Services**
ADB’s procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations totaled $12.38 billion in 2018 and $14.27 billion in 2019. Cumulative procurement since 1966 has been $194.28 billion covering 241,600 contracts.

In Austria, 593 contracts worth $543.08 million have been awarded to contractors and suppliers since 1966.

**Consulting Services**
ADB’s procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations totaled $706.15 million in 2018 and $745.02 million in 2019. Cumulative procurement since 1966 has been $13.4 billion covering 64,032 contracts.

In Austria, 84 contracts worth $19.45 million have been awarded to consultants since 1966.

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### Top 5 Contractors/Suppliers from Austria Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2015–31 December 2019

<table>
<thead>
<tr>
<th>Contractor/Supplier</th>
<th>Sector</th>
<th>Contract Amount ($ million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Vamed Engineering GMBH</td>
<td>HLT</td>
<td>24.00</td>
</tr>
<tr>
<td>Plasser &amp; Theurer Export</td>
<td>TRA</td>
<td>7.54</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td><strong>31.54</strong></td>
</tr>
</tbody>
</table>

HLT = health, TRA = transport.

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### Top 5 Consultants from Austria Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2015–31 December 2019

<table>
<thead>
<tr>
<th>Consultant</th>
<th>Sector</th>
<th>Contract Amount ($ million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Posch &amp; Partners Consulting Engineers</td>
<td>WUS</td>
<td>4.00</td>
</tr>
<tr>
<td>Bernard Ingenieure ZT GMBH</td>
<td>TRA</td>
<td>2.10</td>
</tr>
<tr>
<td>GWCC-Interval ZT GMBH</td>
<td>WUS</td>
<td>1.38</td>
</tr>
<tr>
<td>Power Engineering Design GMBH</td>
<td>ENE</td>
<td>0.57</td>
</tr>
<tr>
<td>Setec Engineering GMBH &amp; Co. KG</td>
<td>WUS</td>
<td>0.51</td>
</tr>
<tr>
<td>Individual Consultants</td>
<td></td>
<td>1.76</td>
</tr>
<tr>
<td>Others</td>
<td></td>
<td>0.60</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td><strong>10.92</strong></td>
</tr>
</tbody>
</table>

ENE = energy, TRA = transport, WUS = water and other urban infrastructure and services.
ADB GOVERNOR
Eduard Müller is the Governor for Austria in ADB.

ADB ALTERNATE GOVERNOR
Christoph Pesau is the Alternate Governor for Austria in ADB.

ADB DIRECTOR AND ALTERNATE DIRECTOR
Helmut Fischer (Germany) is the Director and Burak Müezzinoğlu (Turkey) is the Alternate Director representing Austria on the ADB Board of Directors.

ADB DIRECTOR’S ADVISORS
Philip Rose (United Kingdom) and Yves Weber (Luxembourg), together with the Director and Alternate Director, also provide technical advice and assist interested parties of the constituency members in their contacts with ADB.

CONSTITUENCY REPRESENTED
The constituency that Director Fischer and Alternate Director Müezzinoğlu represent on the ADB Board of Directors also includes Germany, Luxembourg, Turkey, and the United Kingdom.

ADB STAFF MEMBERS
As of 31 December 2019, there were nine international staff from Austria in ADB (six men and three women), which represents 0.7% of the total international staff, including two senior staff members.

ANNUAL MEETING
ADB’s 5th Annual Meeting on 20–22 April 1972 and 11th Annual Meeting on 24–26 April 1978 were held in Vienna.

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Notes:
ADB welcomed Niue as its 68th member in March 2019.
Figures are estimated by ADB, unless otherwise stated. “$” refers to United States dollars.
Data are updated as of 31 December 2019, unless otherwise indicated.